

Macro-areas of engagement	Objectives	Lines of action in response	In this Report
Materiality	Materiality	Responsiveness	Responsiveness

## Shareholders and Providers of capital

<b>Sustainable dividend and debt-reduction policy</b>	Continual debt reduction	Activation of processes to dispose of non-core assets and strict financial discipline in selecting investment projects	pp. 31-32, 26-27
	Leadership in the markets concerned	Organic growth, structural synergy, and operating excellence	pp. 4-7, 31-32, 37-38, 60-61, 62, 102-103, 105-106, 107, 110, 112-113, 117, 126
	Sustainable development	Growth in renewable energy and geographical diversification	pp. 52-54, 31-32, 33, 34-35, 37-38
<b>Sustainable and lasting value creation</b>	Strategic risk management	Analysis and assessment of risk-control processes	pp. 74-75
<b>Fairness and transparency in conducting business</b>	Maintenance of a corporate governance model that ensures the utmost transparency	Alignment of all Group companies with the same corporate governance model through coordination of the three instruments of self-regulation (Code of Ethics, ZTC Plan, and Compliance Plan 231/01)	pp. 66-73, 78-81, 82-83, 85, 86-88
	Maintenance of complete and correct information to our shareholders and providers of capital	Transparency and frequency of financial communication and relations with institutional and retail investors	pp. 63, 65, 90-91
		Constant attention to relations with ethical investors through dedicated units	pp. 63, 65, 90-91