

## **ARTICLES OF ASSOCIATION**

### OPEN POWER GRIDS

#### ARTICLE 1 - CONSTITUTION - VENUE

Pursuant to articles 14 and following of the Civil Code, an international non-profit association called "Open Power Grids" (the "Association") has been established.

All deeds, invoices, notices, publications and other documents issued by the Association must mention the name and address of the registered office.

The Association is based in Rome, via Mantova n. 24. The registered office of the Association can be transferred to any other place in Italy, provided that the Members' Assembly approves such modification of the Association's Statute.

The Board of Directors is also authorized to set up administrative offices and branch offices of the Association both in Italy and abroad.

The Association aspires to the recognition of legal personality pursuant to the d.P.R. 361/2000, by enrollment in the appropriate register kept at the Prefecture of Rome.

#### ARTICLE 2 - PURPOSE

The Association is a non-profit organization and exclusively pursues the aim of promoting a comparison between all asset owners and network operators, suppliers, builders, universities, sector foundations, operating in the energy field ("Stakeholders"), with the primary objective of developing and

sharing Functional Specifications of increasingly sustainable components, devices and materials.

The Association aims to:

(a) elaborate, update and improve in terms of environmental sustainability the functional specifications of components, devices, production processes and distribution network design in an open co-design logic, through activities and deliverables ("Functional Specifications") carried out by the working tables in which all Members can participate ("Committees", "Technical Committees" or "TC");

(b) make the Functional Specifications available to all Associates and, for consultative purposes, to the entities and bodies involved in standardization activities, selected by the Board of Directors on the basis of non-discriminatory objectives and criteria;

(c) manage the open platform ("Platform") used by the Associates, as an archive for sharing the Functional Specifications. Associates use the Platform under the conditions and according to the purpose of the Association;

(d) encourage the adoption of the Functional Specifications to foster Stakeholder economies of scale in compliance with all applicable antitrust laws and regulations;

(e) facilitate competition among suppliers based on the Functional Specifications, by supporting the creation and implementation of uniform and industry standard compliance testing processes and procedures;

(f) engage in relationships, without limitation, with Universities, governmental research institutions, other technology consortia and other organizations that can support and contribute to the development of the Functional Specifications.

The comparison between Associates regarding the Functional Specifications will not concern any commercially sensitive information, including, in particular and without limitation, prices. All Associates undertake to exchange only the information strictly necessary for the implementation of the purpose of the Association and the related activities in compliance with the European/global antitrust and competition regulation principles. The Association may carry out any instrumental and/or functional activity to achieve its goals.

#### ARTICLE 3 - DURATION

The Association is established for an unlimited duration.

#### ARTICLE 4 - CATEGORIES OF MEMBERS

The Association is made up of Ordinary Members, having the rights referred to in article 5 below, without the right to vote in the meeting, and Voting Members, having the right to vote in the meeting and the additional rights referred to in articles 5 and 6 ( Full Members and Voting Members are collectively referred to as "Members").

The Association must have at least two (2) Voting Members.

Enel Grids s.r.l. is the first Voting Associate, and is also referred to as a "Founding Member".

#### ARTICLE 5 - RIGHTS OF MEMBERS

All Associates have the right to:

- access the Platform for free, according to the terms and conditions set out in the license agreement referred to in article 34;
- adopt the Functional Specifications contained in the Platform;
- participate in the meeting and work groups for the improvement of the Functional Specifications;
- propose the revision of the Functional Specifications or introduce new ones for the purposes of their adoption.

Furthermore, Associates can use the Functional Specifications marked with the "OPEN POWER GRIDS" logo to:

- design electrical systems on behalf of third parties;
- purchase components and devices and build network modules for own purposes (for example, distribution networks or industrial plants);
- show them as an example of technical solutions for educational purposes.

All of the above in compliance with the provisions of this Statute.

It is understood that each Associate, outside the Association, remains free to use and/or develop functional specifications other than the existing Functional Specifications.

#### ARTICLE 6 - SPECIAL RIGHTS OF VOTING MEMBERS

In addition to the provisions of articles 4 and 5 above, Voting Members also have the right to vote in the Assembly on the following matters:

- review of any functional technical specifications included in the Platform;
- appointment of Consultants of the Association;
- proposal of new candidates to be admitted as Ordinary or Voting Members;
- request for access to any document of the Association;

all of the above in compliance with the provisions of this Statute.

The Board of Directors has the right to veto the introduction of new Functional Specifications or the updating of existing ones in the Platform, as they are in stark contrast with the aims of the Association.

The Association must have at least two (2) Voting Members. In the event that only one (1) Voting Member remains, the Board of Directors will take steps to admit one additional Voting Member within forty-five (45) days.

#### ARTICLE 7 - ADMISSION REQUIREMENTS

Any for-profit corporation, non-profit corporation, association, governmental organization, educational institution that supports the objectives, policies and procedures of this Association is eligible to become an Associate.

Upon joining, the candidate can ask to be admitted as an Associated Member or as a Full Member.

#### ARTICLE 8 - ADMISSION PROCEDURE

Applicants must submit their application in writing to the President of the Board of Directors. The application form and

the formalities that must be complied with are determined by the Counselors. The Directors, also at the request of one of the Associates, may request further information at any time in order to decide on a candidacy. The application form and related formalities will be published on the Association's website.

Admission to the Association requires a decision of the Board of Directors which can be taken in writing or through a meeting and can only be rejected for one of the reasons listed below:

(a) the candidate is not active in one of the sectors covered by or related to the purposes of the Association, or

(b) the candidate fails to comply with the admission formalities,

(c) the misconduct of the candidate, considering publicly available objective information, would seriously damage the reputation and/or the purposes of the Association, or

(d) the candidate is subject or exposed to bankruptcy proceedings.

Admission becomes effective only after conclusion of the membership agreement as Annex 2 to these Statutes ("Membership Agreement").

#### ARTICLE 9 - WITHDRAWAL

An Associate can withdraw from the Association at any time by sending a registered letter (or alternatively a communication via Pec) to the President of the Board of Directors. The withdrawal will take effect upon receipt of the letter/communication from the President of the Board of Directors.

Upon withdrawal, the Member loses the rights or obligations deriving from this Statute, except for the rights, obligations and responsibilities, which by their nature are destined to survive, such as for example the obligations of confidentiality towards the materials and/or documents defined pursuant to art. 5.2 of the Open Power Grids IP Framework.

#### ARTICLE 10 - EXCLUSION FROM THE ASSOCIATION

An Associate who acts in violation of the objectives of the Association or the Agreement of Membership may be excluded from the Association by the General Assembly at the request of a Voting Associate or on the proposal of the Board of Directors, provided that the Voting Associates present or represented at the assembly hold at least half of the total number of voting rights held by all Voting Members and the decision is approved with a majority of three quarters of the votes cast. The Associate for whom exclusion is proposed is not counted in determining the quorum and majority indicated above; such Voting Associate has the right to be heard in the Assembly. The exclusion has immediate effect starting from the decision. A further reason for exclusion from the Association is the non-payment by a Member of the membership fee envisaged pursuant to art. 12 of this Statute within the terms established by the Association.

#### ARTICLE 11 - ASSETS

The assets of the Association consist of:

a) the endowment fund and the common fund paid by the Associates upon incorporation;

- b) the membership fees paid by the Members;
- c) free contributions conferred both by Members and by third parties. These contributions, by disposition of the donor, may have a specific disposition, within the guidelines and programs of the Association;
- d) contributions and funding allocated for this purpose by national and international public or private bodies.

The Association draws the economic resources necessary to carry out its activity mainly from contributions and donations from the Associates.

The Association uses its assets to carry out its institutional activity for the exclusive pursuit of the purposes indicated in this Statute, respecting the limits imposed on the use of the endowment fund.

In the management of assets, the Association will comply with the principles of responsible, sound and prudent management, in order to more effectively achieve the aims of the Association;

In line with the absence of any profit-making purpose, the distribution, even indirectly, of operating profits or surpluses, endowment funds, other funds and reserves however denominated in favor of Associates, workers, collaborators, Directors and other components is prohibited of the bodies of the Association, also in the event of withdrawal or individual termination of the associative relationship, unless the destination or distribution is imposed by law.

If the endowment fund is reduced by more than one third of the minimum amount established by law, the Board of Directors, or



in the event of its inaction, the Supervisory Body (if appointed), must without delay convene the General Assembly to resolve its reconstitution or the continuation of the activity in the form of an association without legal personality.

#### ARTICLE 12 - MEMBERSHIP DUE

The amount and deadline for payment of the membership fee will be determined, year by year, by the General Assembly which met to approve the budget, taking into consideration the needs and activities of the Association, as well as the different categories of Associates.

#### ART. 13 - FINANCIAL YEAR

The financial year begins on January 1st and ends on December 31st of each year.

The Board of Directors draws up:

- a) the forecast economic balance for the following year by 31 December of the current year;
- b) the final balance relating to the previous year.

By 30 March of each year, the Board of Directors must submit to the approval of the General Assembly a financial statement drawn up in the manner prescribed by law and formed by the balance sheet and the management report, with indication of income and expenses. Said balance sheet is also accompanied by a report that illustrates the individual balance sheet items, reports on the economic and managerial performance of the entity, the methods for pursuing the institutional goals, as well as the secondary and instrumental nature of the activities other than institutional ones; in this report, any observations

or suggestions from the Supervisory Body (if appointed) and/or the Board of Auditors are taken into account.

#### ARTICLE 14 - DUTIES OF MEMBERS

Members have no right to the assets of the Association, either before or after joining.

The adoption of any Functional Specification contained in the Platform and marked with the "OPEN POWER GRIDS" logo implies that the same cannot be modified in any part and, in any case, any modification must be made in accordance with Article 36.

Associates may not profit from selling Functional Specifications to third parties.

The use of any Functional Specification that does not comply with the requirements of this Statute will result in exclusion from the Association, without prejudice to any request for compensation for damages suffered by the Association and/or its Members for said violation.

#### ARTICLE 15 - BODIES OF THE ASSOCIATION

The organs of the Association are:

- the General Assembly;
- the administrative body, called the Board of Directors;
- the Chairman;
- the Technical Secretary;
- the Auditor of Accounts.

Memberships are free.

The Auditor, chosen from among the members of the Register of Auditors, has the right to a fee fixed by the Board of Directors, for the entire term of office.

ARTICLE 16 - GENERAL ASSEMBLY. COMPOSITION AND VOTING RIGHTS

The General Assembly, regularly constituted, represents all the Members. Ordinary Members have the right to attend the Assembly and to participate in the discussions.

Each Voting Member in good standing with the payment of the annual dues and whose membership participation has not ceased, has the right to vote on any subject submitted to the vote of the Assembly.

Ordinary Members, as said before, do not have the right to vote in the Assembly.

With respect to General Assembly, each Voting Associate shall be entitled to one (1) vote.

Each Voting Member is represented in the General Assembly by a natural person. The identity of this representative must be communicated to the Secretary of the General Assembly before the Assembly itself. If another person represents the Voting Member at the Meeting, the Voting Member shall give notice indicating the identity of the person who will represent him on her behalf in the letter of notice referred to in Article 18 of these Articles.

The resolutions passed by the General Assembly are binding on all Associates, including those who are absent or dissenting.

ARTICLE 17 - POWERS OF THE GENERAL ASSEMBLY

The General Assembly has the following powers:

- define the general strategy of the Association and draw up the annual work programme;
- amend this Statute;

- appoint, confirm the appointment, suspend and revoke the Directors and the Accountant;
- dissolve the Association and invalidate the related resolutions;
- exclude a member from the Association, pursuant to art. 10 of this Statute;
- set up TCs and decide on their composition, modification and dissolution, powers and procedures;
- Finally, the General Assembly resolves on the other matters envisaged by current legislation or by this Statute.

#### ARTICLE 18 - GENERAL ASSEMBLY MEETINGS, VOTING AND QUORUM

The annual General Assembly is held in March.

Extraordinary General Assemblies may be held at the written request of the Board of Directors. Such a meeting must also be called if a Voting Associate requests it, together with the proposed agenda for the meeting.

The notice of convocation must be sent by the president of the Board of Directors at least fifteen (15) days before the date fixed for the General Assembly to all the Associates and Councilors of the Association by fax, e-mail, mail or other written means , at the (email) address or number provided by the Associate or the Counselor to the Secretary of the General Assembly. The notice must indicate the date, place and proposed agenda for the Assembly, as well as the date of any second call. Each Voting Member may request that the President of the Board of Directors add an item to the agenda, up to ten (10) days before the date of the Assembly, by sending an e-mail with

acknowledgment of receipt to the person who called the reunion. The latter will then circulate the modified agenda, forwarding it to all recipients of the notice, in the same way as the notice itself and at the latest five (5) days before the General Assembly.

No resolution can be approved on an item not included in the agenda, unless all the Members are present, who unanimously decide to include this item in the agenda.

In the presence of justified reasons, the General Assembly can be held without prior convocation. In this case, the Assembly is considered validly held in the presence of all the Voting Members, the Directors and the auditor.

The meetings of the General Assembly may be held by telephone, videoconference, or any other means, which allows the Associates to deliberate.

The resolutions of the assembly are taken by majority vote of the Voting Members and with the presence of at least half of the Voting Members. In the second call, the resolution is valid whatever the number of participants. In the resolutions approving the financial statements and in those concerning their responsibility, the directors do not have a vote.

To amend the deed of incorporation and the statute, the presence of at least three quarters of the Voting Members and the favorable vote of the majority of the Voting Members present is required.

To deliberate the dissolution of the Association and the devolution of assets, the amendments to the IP Framework annex

1 to these statutes and the exclusion of a member requires the favorable vote of at least three quarters of the Voting Members.

#### ARTICLE 19 - BOARD OF DIRECTORS. COMPOSITION

The management of the Association is entrusted to a Board of Directors, made up of a minimum of three (3) to a maximum of seven (7) Directors, including in any case the Founding Member, who must be natural persons and representatives of the Voting Members of the Association, appointed by the General Assembly. The General Assembly must determine the number of Councilors in compliance with the provisions of the previous paragraph and the duration of their mandate. The term of office may not exceed one (1) year.

The General Assembly may suspend or remove a Director from office at any time.

A Director may also resign at any time by sending a registered letter (or alternatively a communication via PEC) to the Chairman of the Board of Directors. The vacancy must be filled by the Board of Directors by co-optation. A Director thus appointed must be confirmed at the next General Assembly.

#### ARTICLE 20 - POWERS OF THE BOARD OF DIRECTORS

The Board of Directors has the following powers:

- definition of the rights and duties of the Associates pursuant to articles 4, 5 and 14;
- definition of the application and procedures for admission of Associates pursuant to article 8;
- Propose amendments to the Membership Agreement (attachment 2 to these statutes);

- adoption of decisions regarding the management of the Association in line with the general strategy defined by the General Assembly;
- propose to the General Assembly, also in compliance with specific indications received from the General Assembly, the establishment of Technical Committees and their composition, modification and dissolution, powers and procedures of these Committees; in these proposals, the Board of Directors will observe a principle of fair and effective access to the Committees;
- appointment of the members of the aforementioned Committees. In such decisions, the Board of Directors will observe a principle of fair and effective access to the Committees and will ensure fair and non-discriminatory treatment of all requests to participate in the Committees;
- timely and non-discriminatory dissemination of all relevant information relating to and necessary for the application of the Proposed Functional Specifications to all Associates;
- approval of proposals for modification of the existing Functional Specifications or for integration with new Specifications according to the procedure referred to in article 36;
- proposal for the exclusion of Associates pursuant to article 10;
- transition from the qualification of Ordinary Associate to that of Voting Associate;
- any other power envisaged by this Statute.

The Board of Directors has the power to delegate day-to-day management to one or more Technical Secretaries in accordance with this Statute.

It may also delegate its powers for a particular or specific purpose to an authorized representative/agent, who need not be an Associate or a Director of the Association.

#### ARTICLE 21 - MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors meets upon convocation by the Founding Associate and whenever the interest of the Association requires it. The notice of the meeting must be sent to the Directors at least seven (7) days in advance, it can be sent by any written means (for example, e-mail, fax, mail) with the indication of the date and order of the day of the meeting.

The meetings of the Board of Directors can be held by telephone or videoconference or any other means that allows the Directors to deliberate.

#### ARTICLE 22 - PROXIES

Each Director may designate a delegate, by letter, fax or other written means, to represent him in a meeting of the Board of Directors.

#### ARTICLE 23 - VOTING OF THE BOARD OF DIRECTORS AND QUORUM

To validly deliberate, at least half of the Directors must be present or represented on the Board.

Resolutions must be adopted by the Board of Directors by a majority of the votes cast, unless otherwise provided for in this Statute. Each Councilor has one (1) vote.

#### ARTICLE 24 - MINUTES OF THE BOARD OF DIRECTORS



The minutes must be sent to all Directors within seven (7) days of the meeting and kept at the registered office of the Association. Any Director may suggest clarifying and/or correcting the minutes within three (3) days of distributing them by sending a read receipt email to that effect to the person who sent the minutes.

#### ARTICLE 25 - PRESIDENT AND LEGAL REPRESENTATION

The Association must be represented for all acts, including judicial ones, by the President of the Board of Directors, who is nominated by the Board of Directors from among its members. The Association can also be validly represented by special prosecutors appointed for single deeds or categories of deeds, who act within the limits of their competences.

#### ARTICLE 26 - INTERNAL REGULATIONS OF THE BOARD OF DIRECTORS

The Board of Directors may adopt internal rules not in conflict with this Statute to ensure the correct functioning and management of the Association, as well as guidelines to ensure compliance with applicable laws and regulations.

#### ARTICLE 27 - DISTANCE MEETINGS

In addition to the other systems of participation permitted by this statute - provided that equal treatment of participants is ensured and the possibility of: (i) ascertaining their identity and legitimacy; (ii) view and exchange documentation; (iii) follow and participate simultaneously in the discussion, intervening in real time in the discussion of the topics addressed; (iv) to take part in the voting on the items on the agenda; as well as (v) the Chairman of the meeting and the

subject taking the minutes, to adequately perceive the events subject to the minutes - the board meetings of the General Assembly and the Board of Directors can take place in physically wholly or partially distinct and separate places, only through telecommunications systems that allow remote participation, without the Chairman and the Secretary or the Notary necessarily having to be physically present in the same place.

In this case, the notice of convocation must indicate as the place of convocation exclusively the platform or the telecommunication system used for carrying out the meeting, which is considered to be held at the registered office of the Association.

The minutes of the meetings, both in the case above and in the case of board meetings held by adopting different methods of conduct permitted by these statutes, can be signed - by the Chairman and the Secretary or by the Notary alone - at the same time as the meeting or even

at a later date as long as without delay, within the time necessary for the timely execution of the filing or publication obligations or in any case of communication.

#### ARTICLE 28 - TECHNICAL COMMITTEES

By Technical Committee we mean a team made up of competent resources in the specific discipline covered by the Committee (engineers, experts) and experts in the development and drafting of Functional Specifications concerning a specific area of energy distribution (for example, Transformers and Reactors), led by a Committee Technical Referent.

The General Assembly is authorized to create Committees and can deliberate their modification, dissolution and composition, as well as their powers and internal procedures. The Board of Directors will be responsible for appointing members of these committees and will ensure that all applications for membership of the committees are treated fairly and non-discriminatoryly. Each Associate must bear the costs associated with the activities carried out by their employees and/or consultants and related to these Committees.

The number and task of the Committees will be as follows:

- Transformers Committee
- High Voltage Lines Committee
- High Voltage Equipment Committee
- Medium and Low Voltage Lines Committee
- Medium and Low Voltage Equipment Committee
- Protection and Control Devices Committee
- Temporary and Special Equipment Committee
- HV installations committee
- MV/LV plant committee
- EPD standardization.

The Committees will examine proposals to integrate new Specifications or to modify existing ones in the Platform. They will submit to the General Assembly the proposals to be accepted and those to be rejected, as well as new activities and studies. Each Committee is chaired by a Committee Technical Referent.

The release of a new Functional Technical Specification and the updating of existing ones are the responsibility of the Founding

Associate who will take care of their publication on the Platform.

The General Assembly will observe a principle of fair and effective access to the Committees; the aforementioned resolutions of the General Assembly are taken on the proposal of the Board of Directors, to be discussed and eventually modified by the General Assembly. The General Assembly has the power to issue specific instructions to the Board of Directors in relation to future proposals regarding such decisions.

In general and unless otherwise decided by the Assembly, the following rules apply:

(i) each Committee shall be composed of representatives of the Founder Member and the Associates who are appointed by the Board of Directors as members of the Committee;

(ii) upon the appointment of the members of the Committee, the Board of Directors will give equal access to the Associates of all categories;

(iii) For each Committee, the Board of Directors appoints a Technical Referent and the members of the committee.

#### ARTICLE 29 - APPOINTMENT OF THE TECHNICAL SECRETARY

The Board of Directors has the power to appoint a Technical Secretary. The Technical Secretary may resign or be removed from office at any time by decision of the Board of Directors.

#### ARTICLE 30 - POWERS OF THE TECHNICAL SECRETARY

The Technical Secretary shall exercise the day-to-day management of the Association, which includes, but is not limited to:

- assist the Board of Directors and the Committees in preparing the meetings of the General Assembly and the Board of Directors;
- assist the corporate bodies and the Secretary of the General Assembly in drafting the minutes of any meetings;
- assisting the Board of Directors in drawing up the financial statements and the budget;
- sign the Membership Agreement in the name and on behalf of the Association when the candidate has been admitted to the Association by the General Assembly;
- Finally, the Technical Secretary has the other powers provided for by this Statute or specifically conferred by the Board of Directors in relation to day-to-day management.

The Technical Secretary may represent the Association in day-to-day management.

#### ARTICLE 31 - AUDITOR OF ACCOUNTS

The General Assembly appoints an Auditor from among professionals registered in the Register of Auditors who are not employed by any of the Associates.

The Auditor remains in office for three (3) financial years and can be re-elected.

The Auditor is responsible for supervising the accounting management of the Association; therefore, the Auditor has access, at any time, to the documents and accounts of the Association, checks their regularity, expresses his opinion on the economic and financial report and can attend the meetings of the General Assembly.

#### ARTICLE 32 - VOLUNTARY DISSOLUTION

The Association can only be dissolved by resolution of the General Assembly.

In this case, the General Assembly will also decide on the criteria for the liquidation of the assets of the Association, in accordance with art. 31 Civil Code.

#### ARTICLE 33 - USE OF FUNCTIONAL SPECIFICATIONS AFTER DISSOLUTION

In the event of the dissolution of the Association, a co-ownership regime between the former members over the intellectual property of the technical specifications adopted by the Association shall be established. This regime shall include a license on the background IP of the former members included in the technical specifications. The former members will be authorized to independently use the technical specifications under this co-ownership regime, without need of any further authorization from other former members. However, the former member will not be authorized to use of the name of the Association or its former members when the technical specifications are modified by them."

#### ARTICLE 34 - INTELLECTUAL PROPERTY RIGHTS

The Founding Member grants the Associates of the Association access to their Functional Specifications through the Platform and with the license specified in the IP Framework attached to these Statutes (Annex 1). Furthermore, each Associate may propose the inclusion of his own Functional Specifications and/or modifications to the Functional Specifications according to the mechanism referred to in article 36. If approved, all new specifications, updates or amendments to the Functional

Specifications will be licensed under the terms of the IP Framework.

In particular, the IP Framework grants all Associates a free license to access, use and propose changes to the Functional Specifications.

The Associates acknowledge and agree that these Articles of Association do not affect the ownership of the intellectual property rights of each Associate.

The Adopted Functional Specifications will be included in the Platform and will be licensed under the IP Framework.

#### ARTICLE 35 - OPEN POWER GRIDS MARK

The Association will evaluate the possibility of introducing an "OPEN POWER GRIDS" Mark to ensure that the Functional Specifications comply with those included in the Platform and that they are the result of the evaluation process carried out by the Technical Committees, approved by the Association's Board of Directors.

#### ARTICLE 36 - RULES TO PROPOSE CHANGES TO EXISTING SPECIFICATIONS OR TO INTEGRATE OPEN POWER NETWORKS WITH NEW SPECIFICATIONS

A single Associate - or a plurality of Associates - (the "Proposer") has the right to submit proposals to the TCs in the form of amendments to existing Specifications or new Specifications.

The proposal evaluation process is structured as follows:

1) the Proposer sends to the competent TC a request including:

- New Specifications,
- Changes to existing Specifications,

- Explanatory note of the rationale of the proposals, highlighting the passages in which the Proponent believes to introduce improvements in line with the purpose of the Association, as well as the compatibility of the proposals with the purpose of the association referred to in article 3.

- Minimum information necessary to feed the Design to Share Value process ("Design to Share Value", hereinafter referred to as "DtSV") for the evaluation of the proposals, according to the following dimensions:

- intrinsic security towards local communities and workers;
- reduction of greenhouse gases and pollution, for the entire life cycle of materials and components;
- improvement of the performance of the electricity grid (failure rate, MTTR, losses, continuity of supply, etc.);
- cost efficiency;
- You expressly waive any intellectual property rights in any content intended to become part of the revised or new Specification.

2) the TC, in the assessment referred to in the previous point, proposes, where appropriate, further improvements with respect to what has already been proposed.

3) the TC establishes the definitive set of parameters necessary to feed the DtSV process, to evaluate the Proposal and, at the same time, defines the reference for future evaluations.

4) the TC evaluates the final proposal generated by the DtSV process; the outcome of the evaluation can be:

- Rejection of the Proposal, with explicit motivation



- Approval of the Proposal, including the definition of the conditions for adoption (so-called adoption criteria);

5) the TC draws up and submits the Proposal, and its conditions of adoption, to the Board of Directors.

#### ARTICLE 37 - APPROVAL OF FUNCTIONAL SPECIFICATIONS

The Board of Directors will verify that all the formalities for the approval of the Proposed Specifications have been followed by the TCs. Failure by the TCs to fulfill the procedural formalities will be the only reason for rejecting the adoption proposal.

The Founding Associate through his corporate organization will follow the inclusion of the new functional technical specification in the Platform.

#### **ANNEXES TO THE ARTICLES OF ASSOCIATION**

1

Framework IP

2

Accession Agreement