



## **REPORT OF THE BOARD OF DIRECTORS ON THE FIRST ITEM OF THE AGENDA**

**Financial statements as of December 31<sup>st</sup>, 2012. Reports of the Board of Directors, of the Board of Statutory Auditors and of the External Auditor. Related resolutions. Presentation of the consolidated financial statements for the year ended December 31<sup>st</sup>, 2012.**

Dear Shareholders,

the financial statements of Enel S.p.A. for the year ended on December 31<sup>st</sup>, 2012 (which shows a net income for the year amounting to Euro 3,420,002,506.06) and the consolidated financial statements of the Enel Group for the year ended on December 31<sup>st</sup>, 2012 (which shows Group's net results for the year amounting to Euro 865,000,000.00) will be made available to the public at the registered offices of the Company and at the Company's website by April 8<sup>th</sup>, 2013, which you are referred to.

We thus submit for your approval the following

### **Agenda**

The present Meeting of the Shareholders of Enel S.p.A.,

- having examined the data of the financial statements of Enel S.p.A. for the year ended on December 31<sup>st</sup>, 2012, with the related reports of the Board of Directors, of the Board of Statutory Auditors, and of the External Auditor, and
- having acknowledged the data of the consolidated financial statements for the year ended on December 31<sup>th</sup>, 2012, with the related reports of the Board of Directors and of the External Auditor,

### **resolves**

to approve the financial statements of Enel S.p.A. for the year ended on December 31<sup>th</sup>, 2012.