

9M2009 Results

November 04, 2009

Agenda

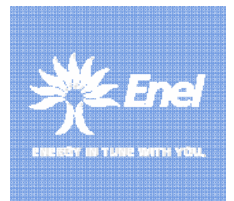
- **Strategic update**

F. Conti

- 9M2009 results

L. Ferraris

- Annexes

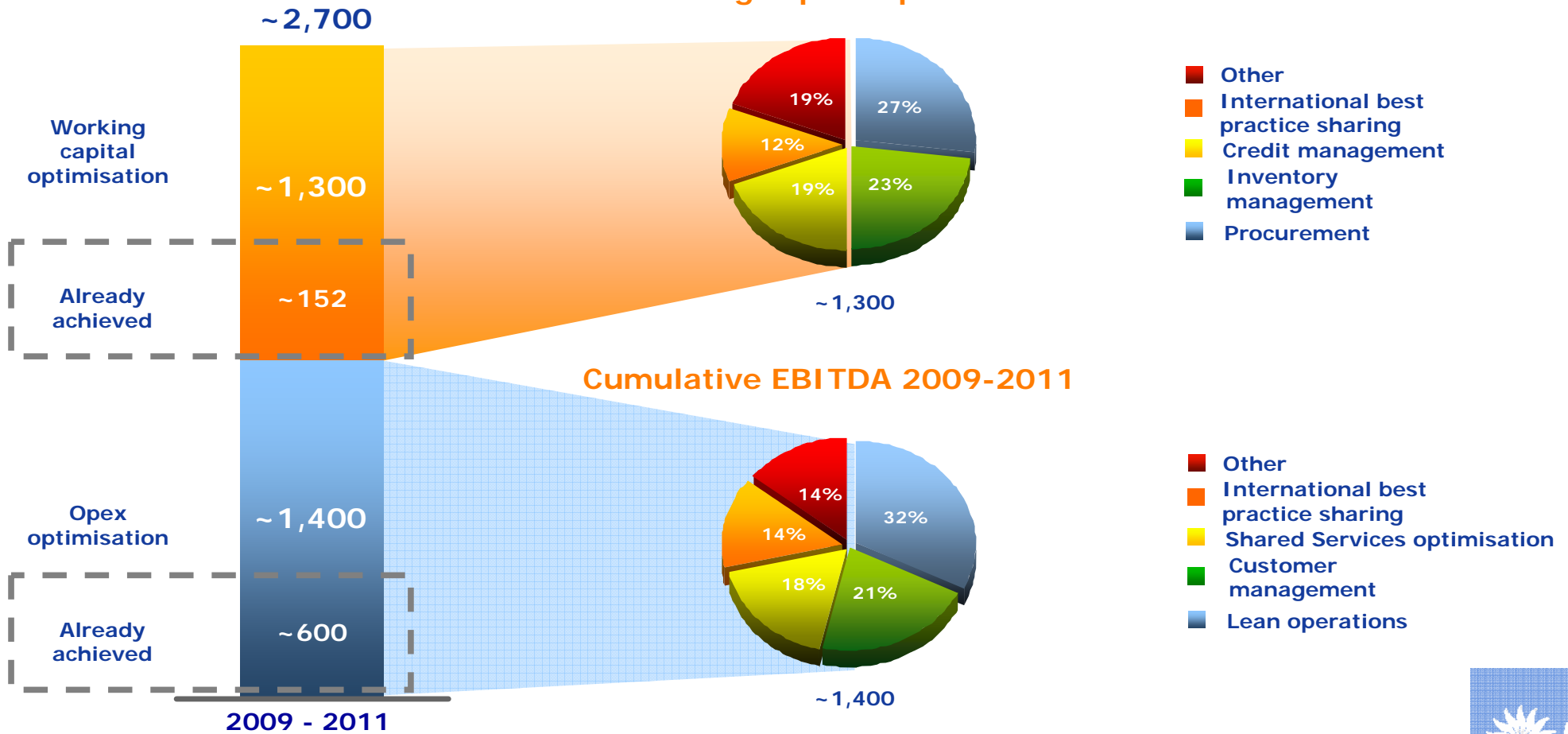


Strategic update

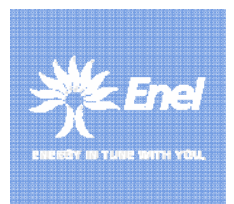
Cash flow optimisation (excluding Endesa): Zenith

Total pre-tax cash flow optimisation

△ Working capital optimisation 2009-2011

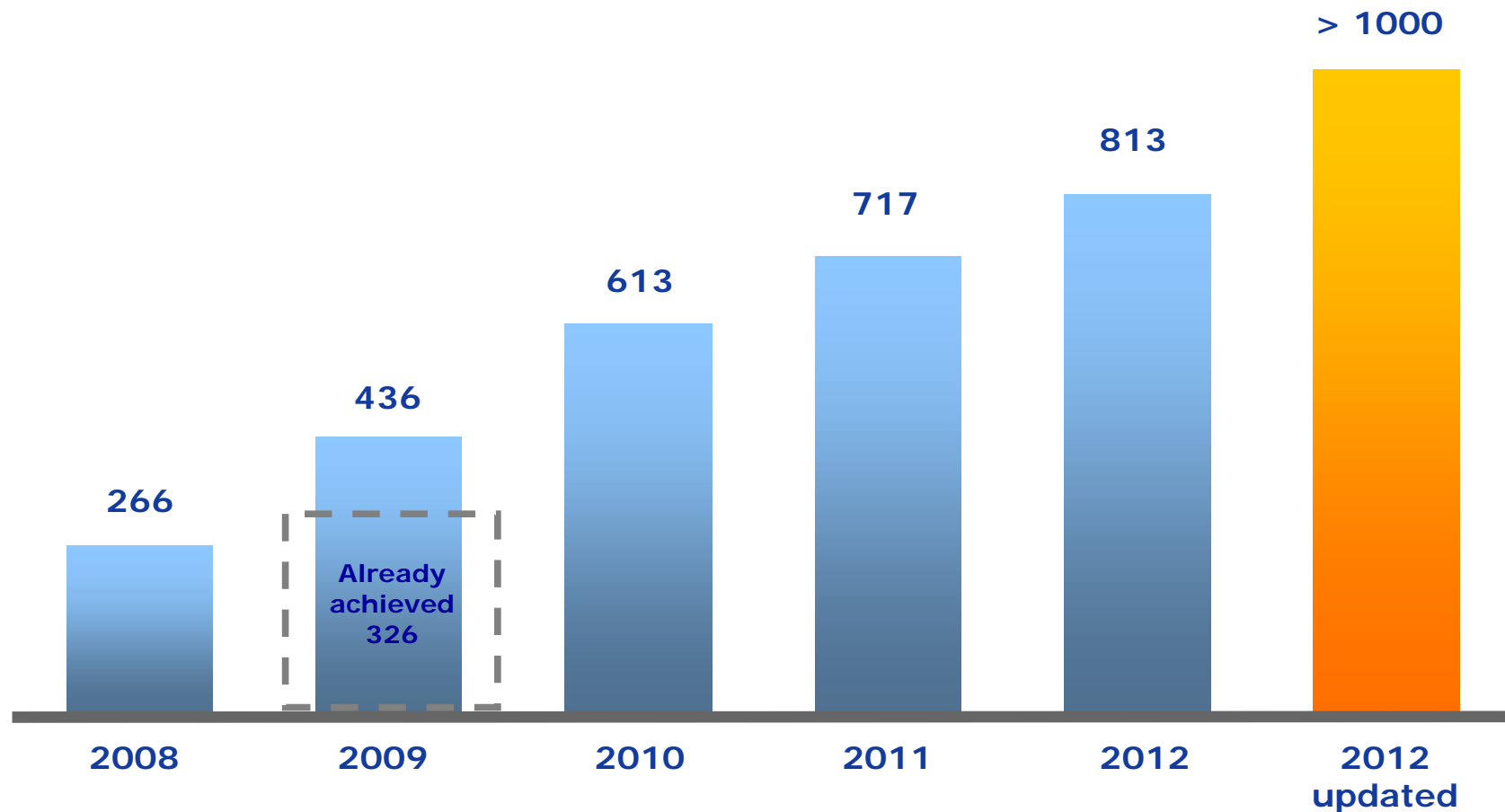


Efficiency programme well on track



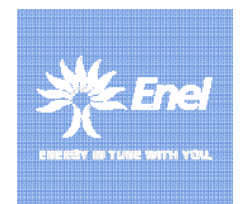
Strategic update

Cash flow optimisation: Enel-Endesa's synergy programme¹



Synergy programme well on track

1. EBITDA and capex



Disposals

Delivered:

- HV grid in Italy
- Gas distribution network (80% stake)
- Severenergia stake (50%)
- Latam portfolio optimization (EEB)

Committed:

- HV grid in Spain
- Enel Green Power (minority stake)
- Other non strategic assets

Impact on net debt



1.2€bn



1.2€bn



0.5€bn



0.2€bn

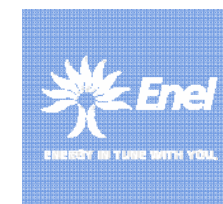
Current status

- Closed on April 1, 2009
- Closed on September 30, 2009
- Closed on September 23, 2009
- Closed on October 5, 2009

Current status

- Expected cash-in by 1H2010
- Underway
- Expected cash-in by end 2010

Commitment of c.10€bn by the end of 2010 confirmed

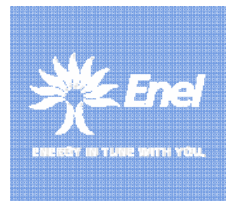


Agenda

- Strategic update
- **9M2009 results**
- Annexes

F. Conti

L. Ferraris

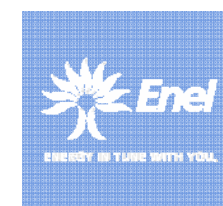


9M2009 results

Financial highlights: consolidated

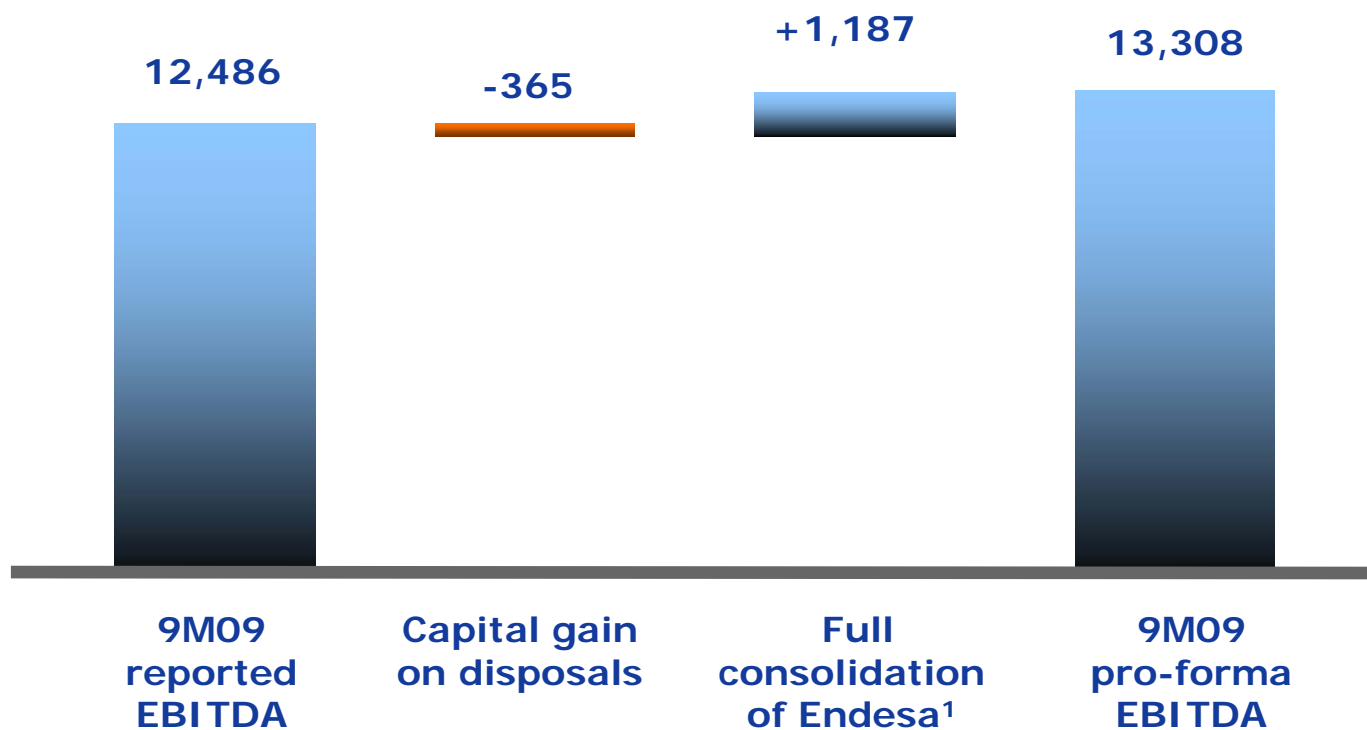
€mn	9M08	9M08 restated	9M09	%
Revenues	45,302	45,314	45,687	+0.8
EBITDA	11,312	11,228	12,486	+11.2
- recurring ¹	11,098	11,014	12,121	+10.1
EBIT	8,184	7,838	8,823	+12.6
Group net income	4,982	4,813	4,711	-2.1
Net debt	49,967 ^{2,3}	49,967 ^{2,3}	54,071 ³	+8.2

1. Excluding capital gains, losses and one-off items
2. As of December 31, 2008
3. Excluding net debt of assets held for sale

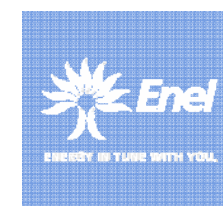


9M2009 results

Financial highlights: 9M2009 pro-forma EBITDA



1. 100% of Endesa - Enel's GAAP



From EBIT to net income

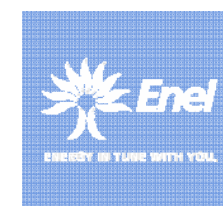
€mn	9M08	9M08 restated	9M09	%
EBIT	8,184	7,838	8.823	+12.6
Net financial charges	(2,277)	(2,255)	(1,006)	-55.4
Interest charges	2,269	2,247	1,820	-19.0
Fair value of Acciona's put option	(17)	(17)	(970)	n.m.
Other	25	25	156	n.m.
Net income from equity investments using equity method	49	49	30	-38.8
EBT	5,956	5,632	7,847	+39.3
Income tax	(582)	(481)	(2,173)	n.m.
Net income (continuing operations)	5,374	5,151	5,674	+10.2
Net income (discontinued operations)	226	217	(153)	n.m.
Net income (including third parties)	5,600	5,368	5,521	+2.9
Minorities	(618)	(555)	(810)	+45.9
Group net income	4,982	4,813	4,711	-2.1

9M2009 results

Group EBITDA breakdown: 9M2008 restated

€mn	9M08	9M08 restated	9M09	%
G&EM - Italy	3,405	2,829	2,682	-5.2
Market - Italy	324	330	268	-18.8
I&N - Italy	2,884	2,802	2,833	+1.1
International	778	734	1,094	+49.0
Iberia&Latam	3,839	3,667	4,518	+23.2
Enel Green Power	-	784	884	+12.8
S&H ¹	82	82	207	n.m.
Total	11,312	11,228	12,486	+11.2

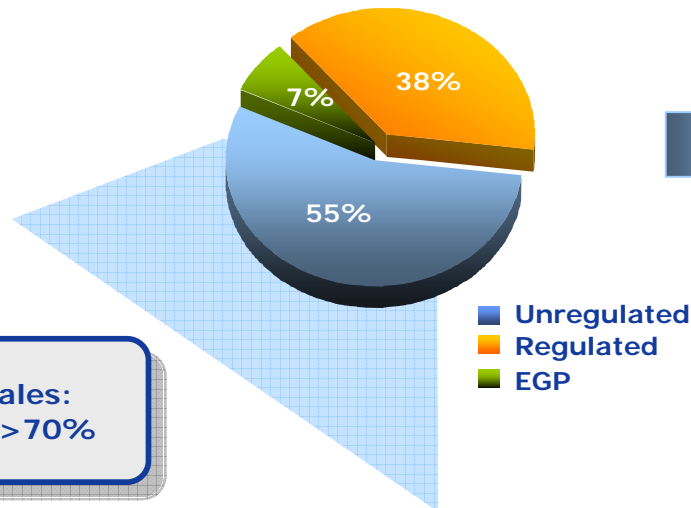
1. Including the Engineering and Innovation division



Group EBITDA: regulated/unregulated activities

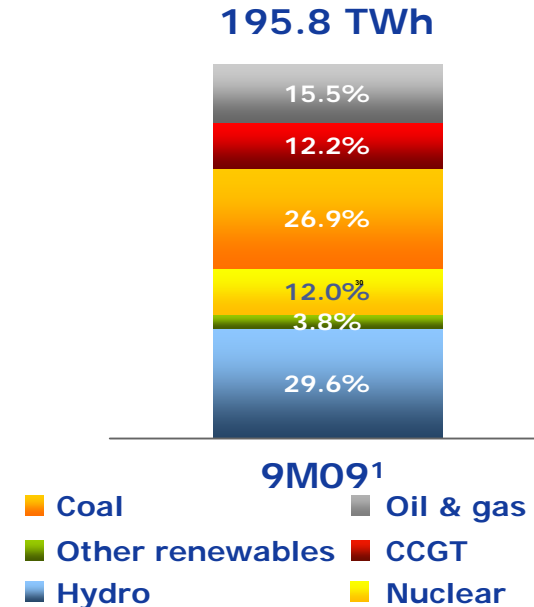
9M2009 results

9M09 EBITDA

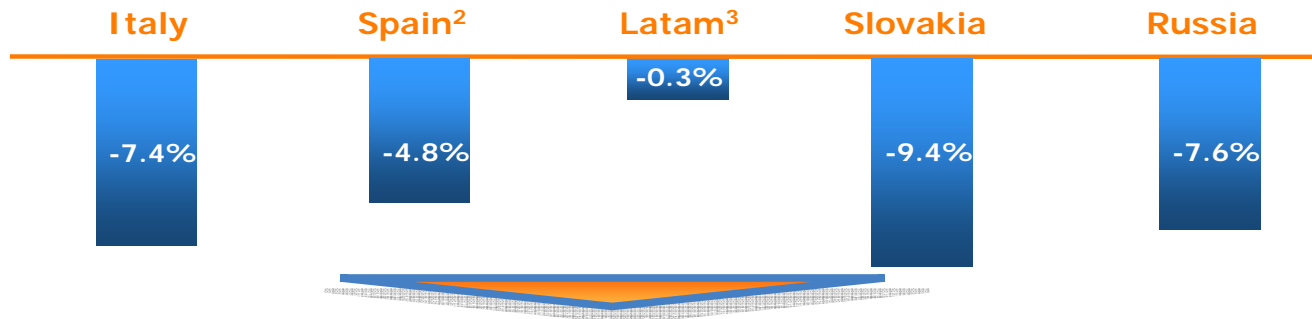


2010 forward sales:
Group average > 70%

Group Production Mix

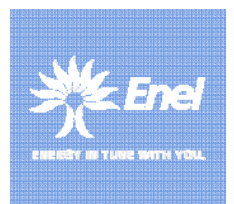


Demand growth (9M09 vs 9M08)



A stable cash flow in an unfavorable economic scenario

1. Endesa production consolidated at 67.05 % in 1H09 and 100% for 3Q09. Oil & gas production includes Endesa's extrapeninsular cost-plus remunerated capacity
2. Peninsular demand growth
3. Countries where Endesa operates, EBITDA weighted



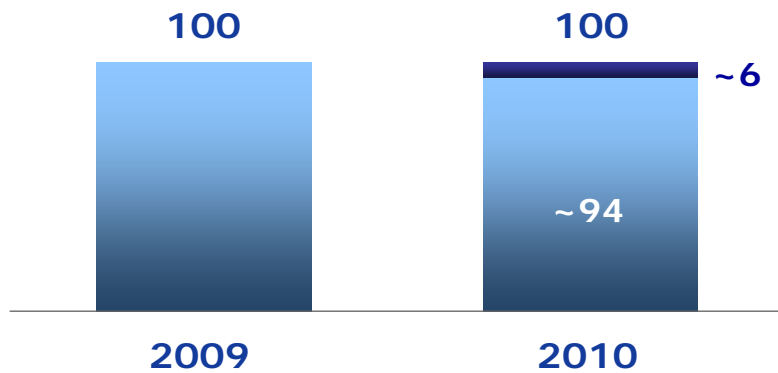
9M2009 results

Focus on forward electricity sales

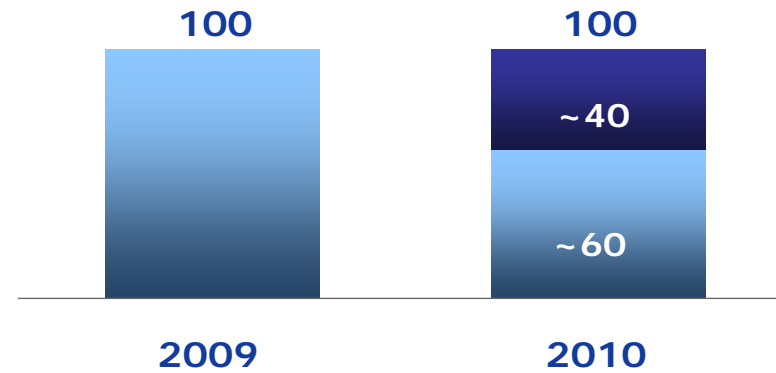
Level of total production hedged (%)

■ Unhedged
■ Hedged

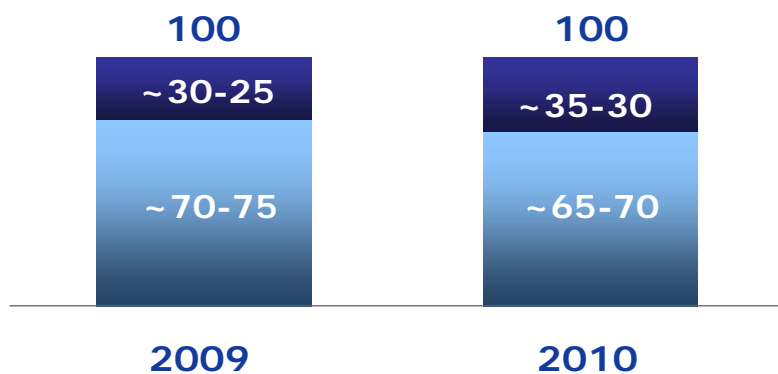
Italy



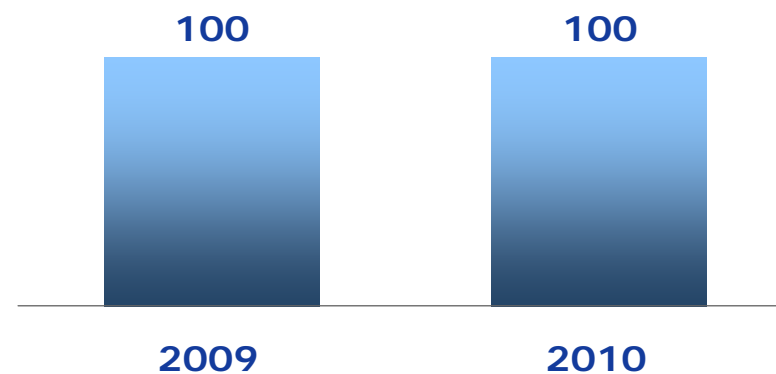
Spain



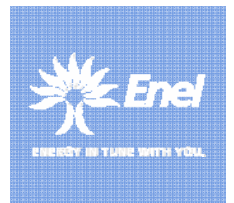
Latam



Slovakia

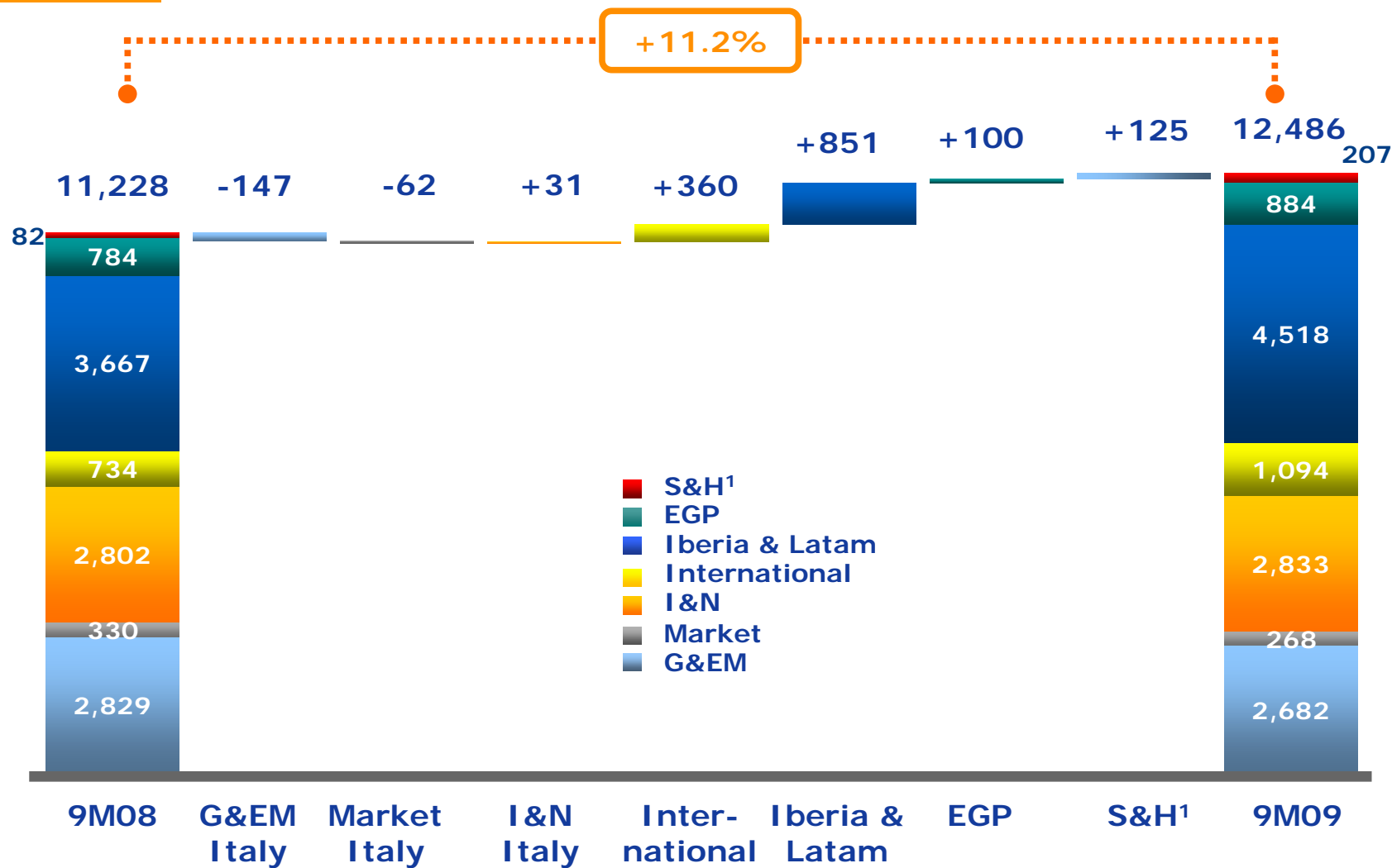


2010 forward sales : Group average > 70%

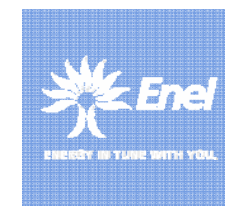


9M2009 results

Group EBITDA evolution (€mn)

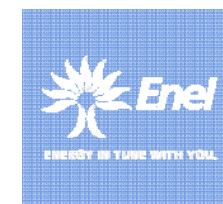
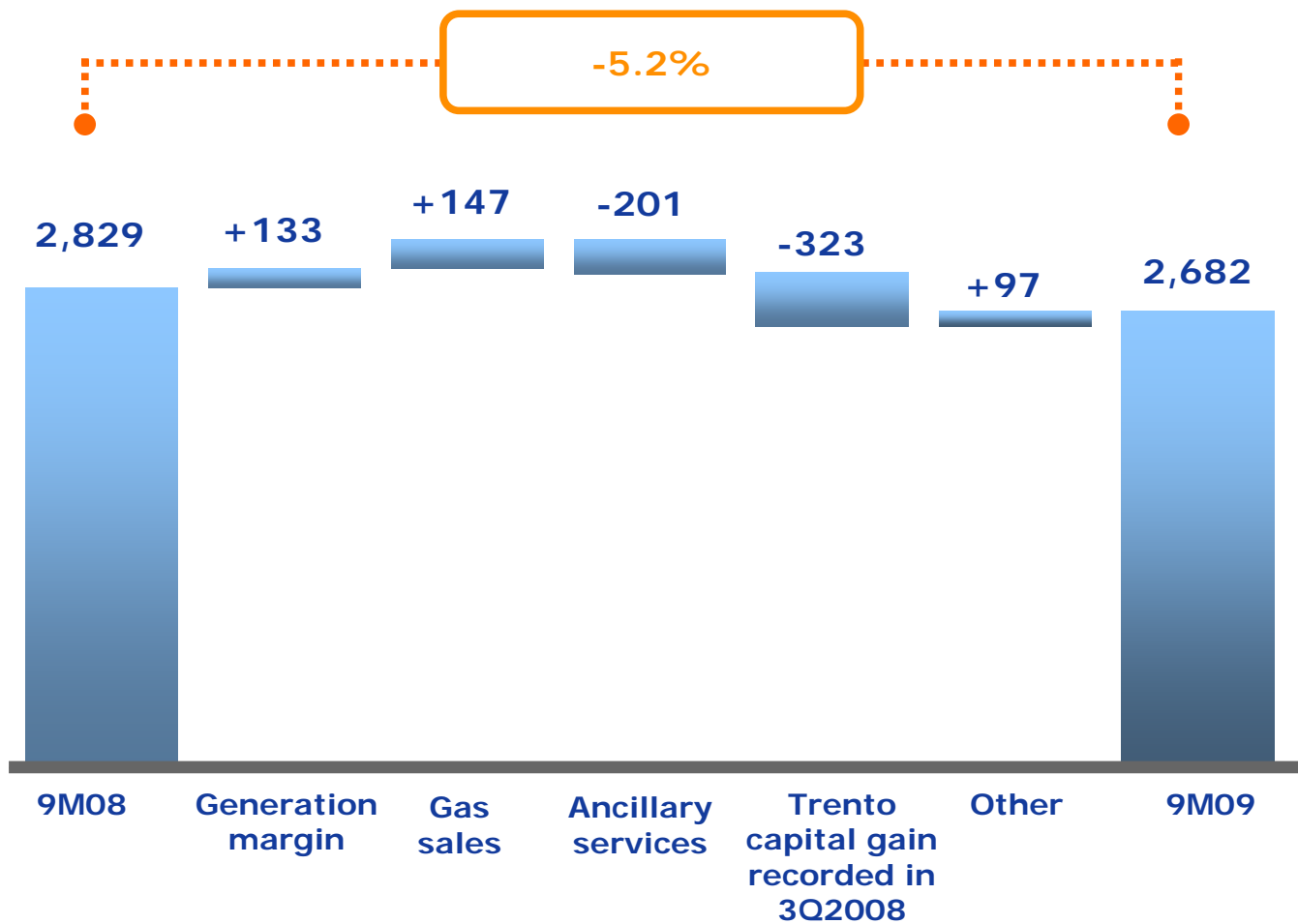


1. Including the Engineering and Innovation division



9M2009 results

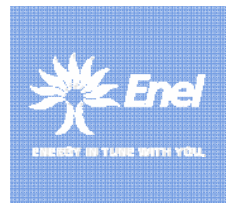
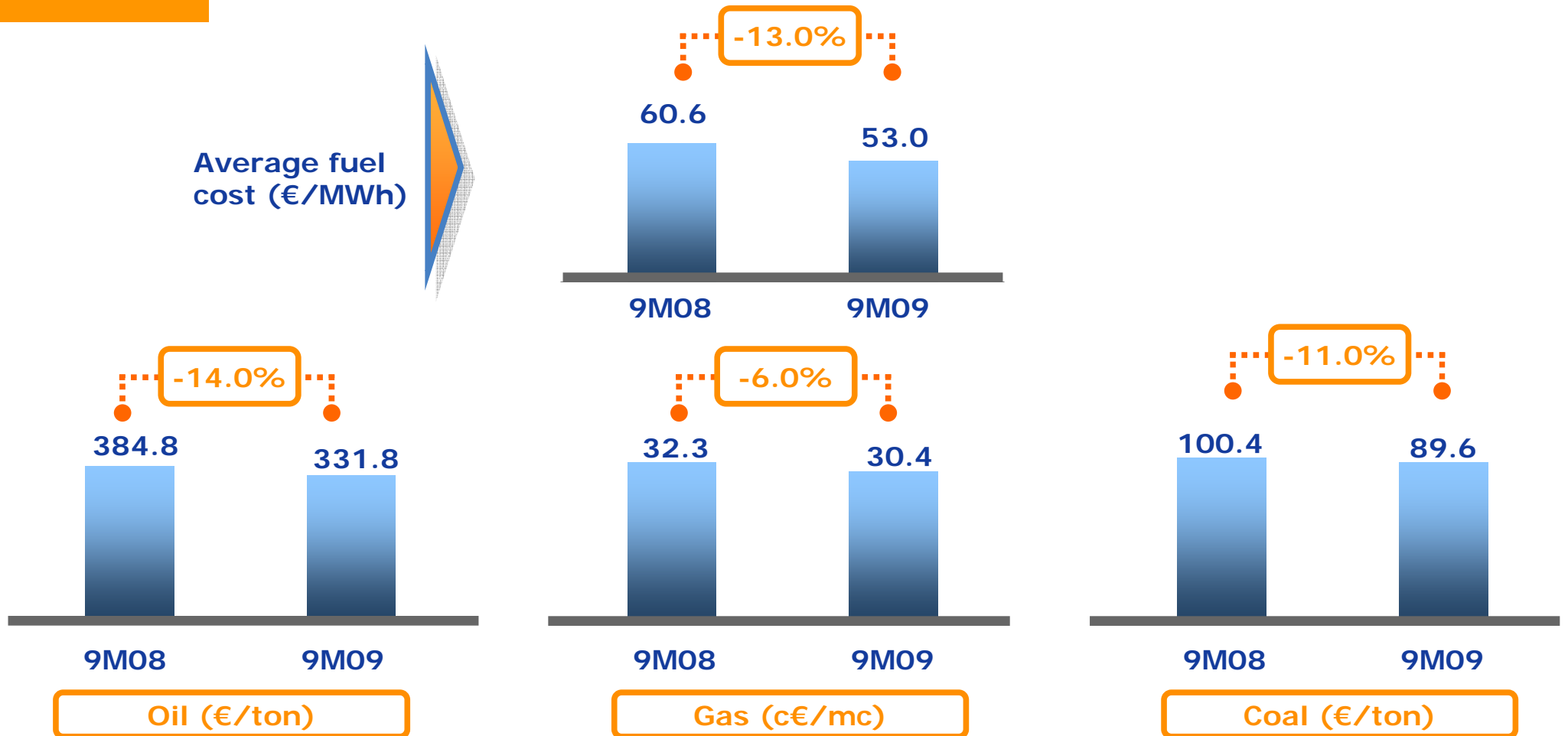
EBITDA evolution - G&EM Italy (€mn)



9M2009 results

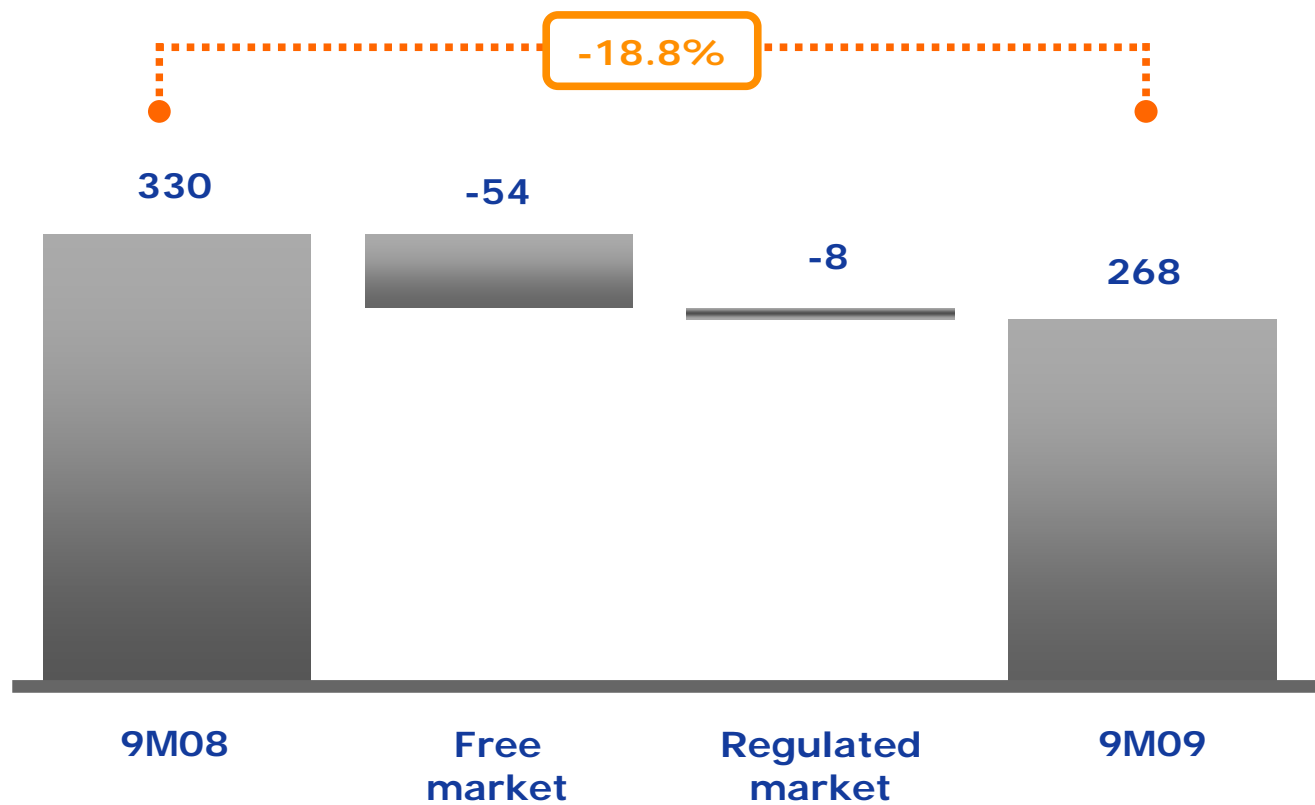
G&EM – Italy: fuel cost evolution

Average fuel cost (€/MWh)



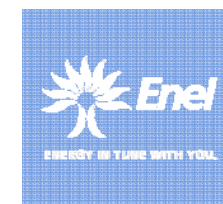
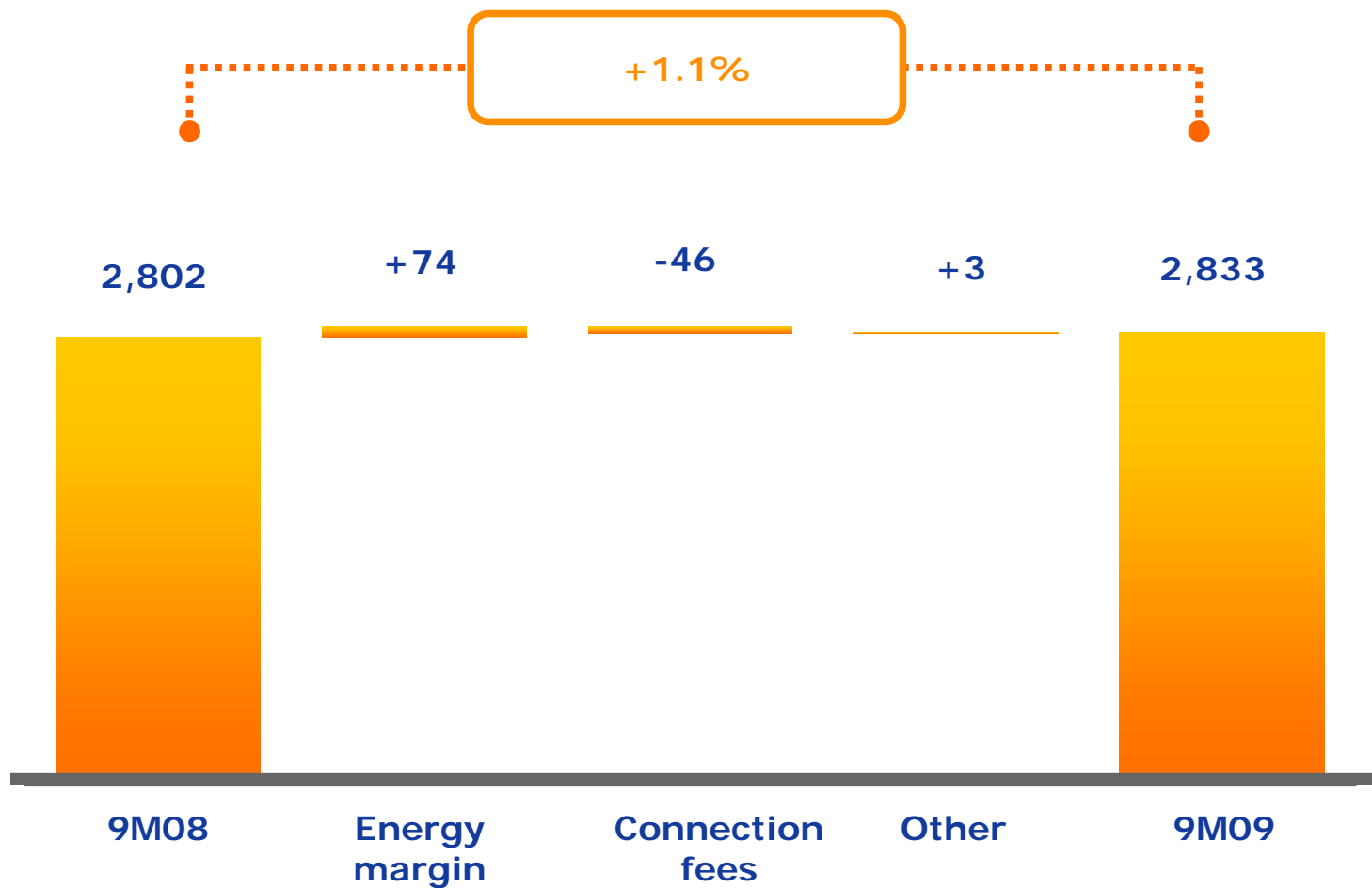
9M2009 results

EBITDA evolution - Market Italy (€mn)



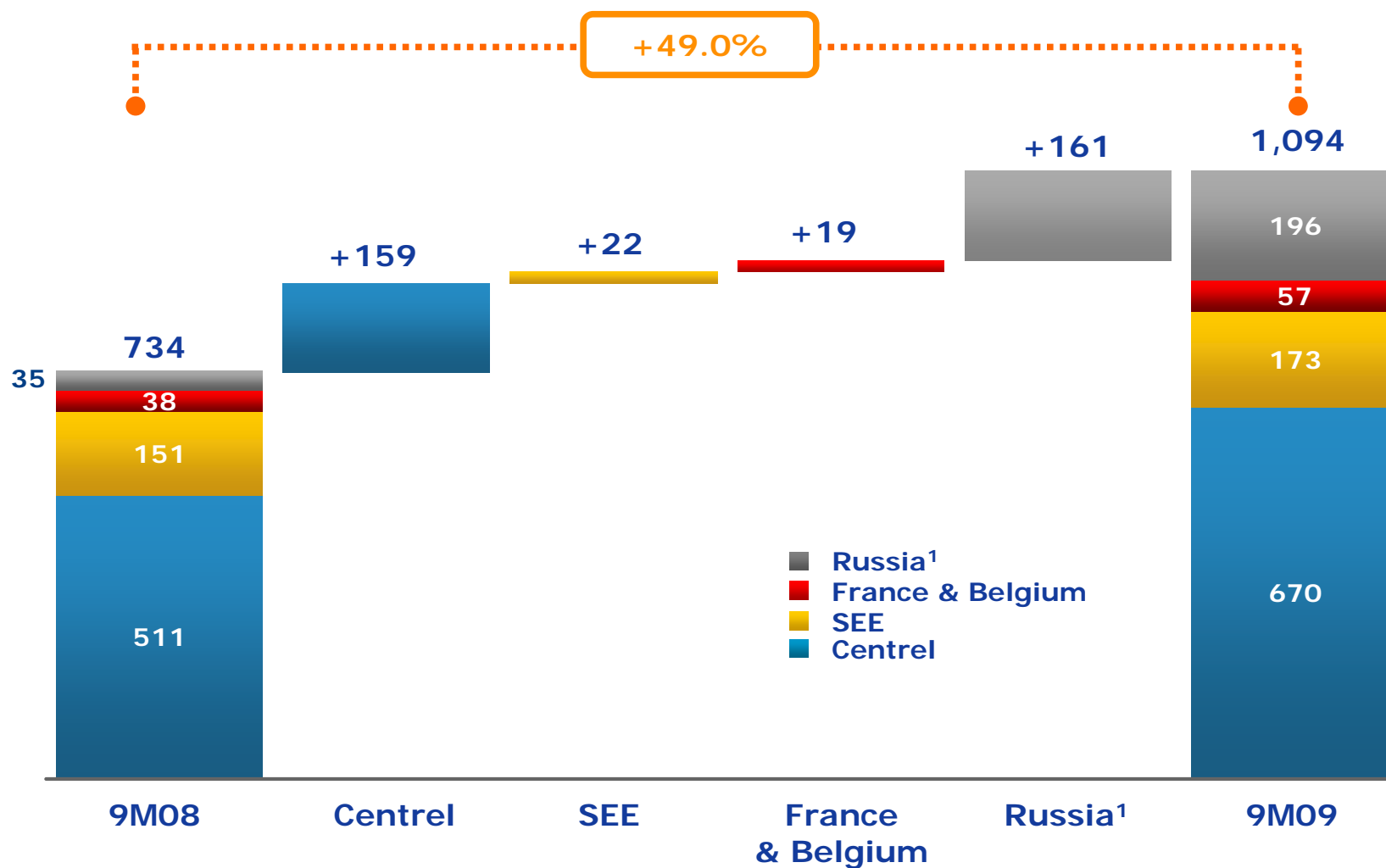
9M2009 results

EBITDA evolution - I&N Italy (€mn)

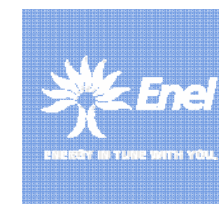


9M2009 results

EBITDA evolution - International (€mn)



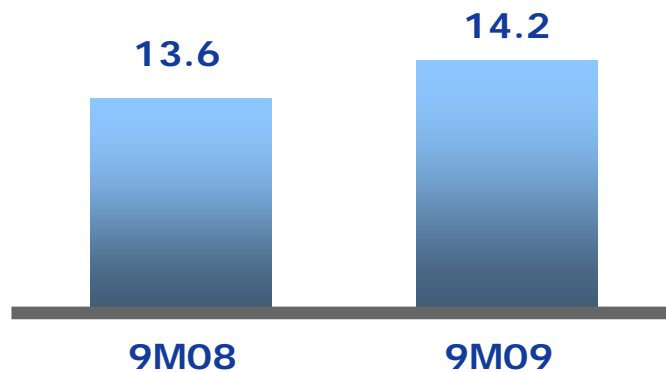
1. Including 68€mn capital gain on the sale of Severenergia



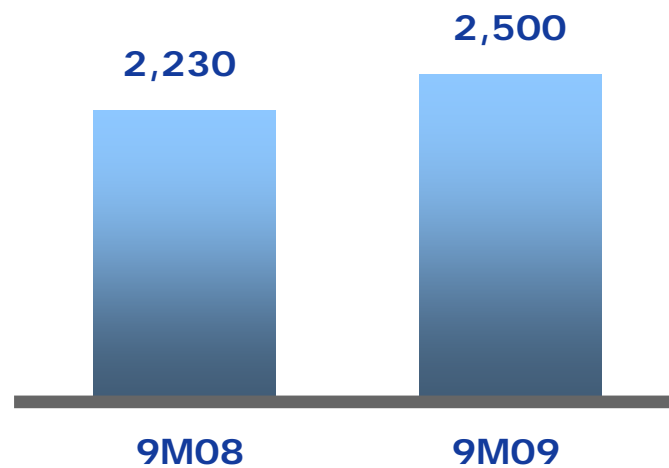
Focus on Russia²

9M2009 results

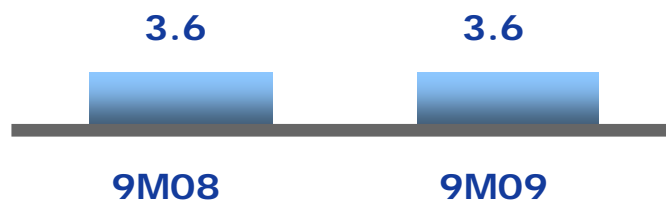
Unit price¹ (€/MWh)



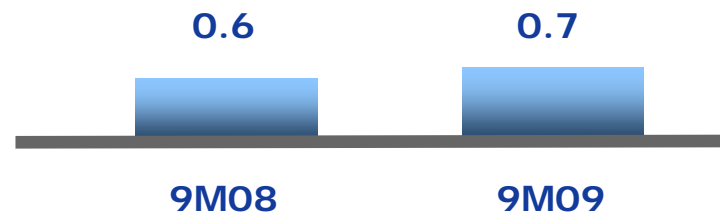
Capacity payment (€/MW per month)



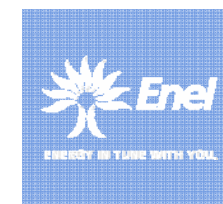
Dark spread (€/MWh)



Spark spread (€/MWh)

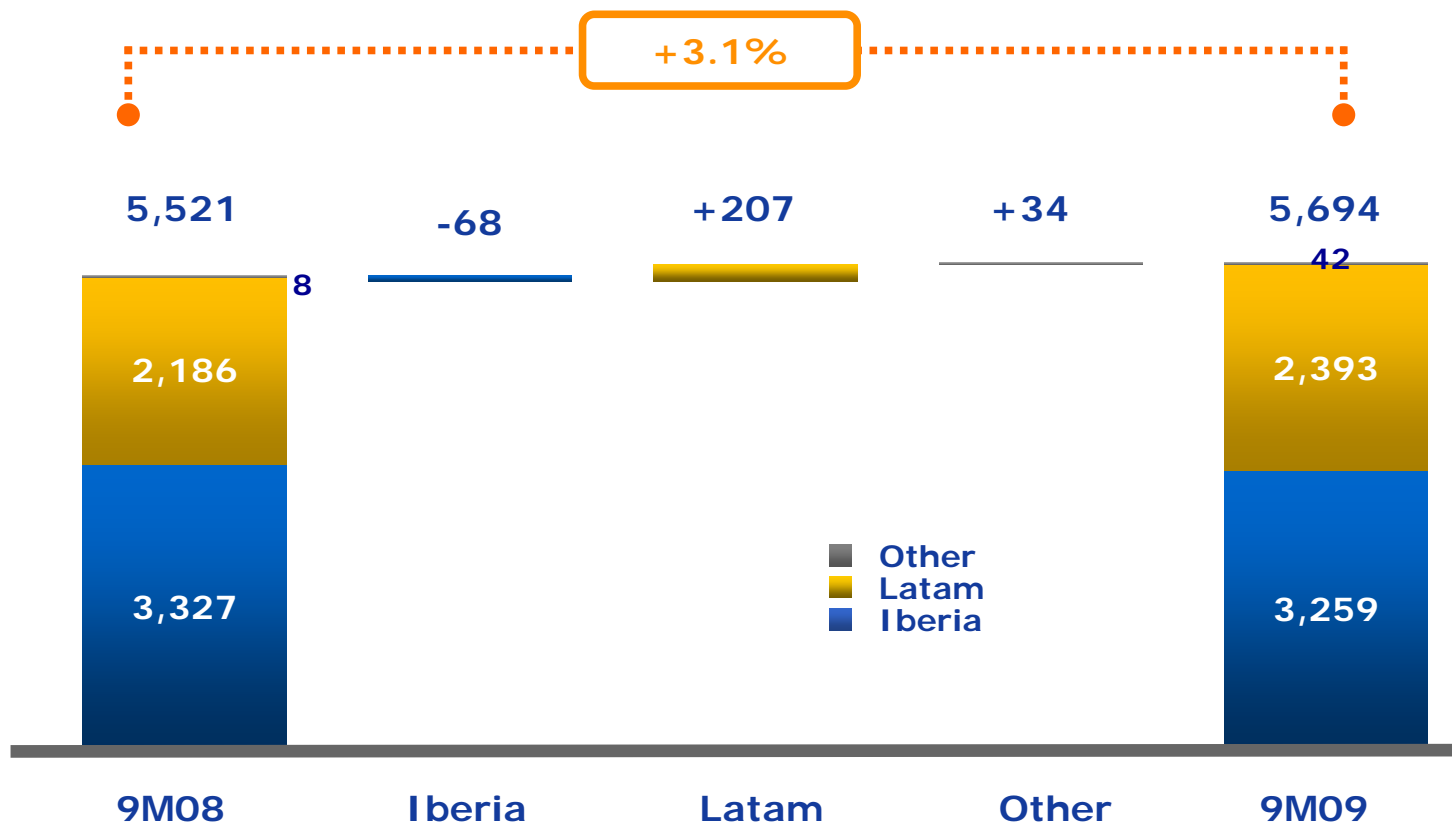


1. Average price excluding capacity payment
2. Average 2009 exchange rate: 44.3 Rub/Eur

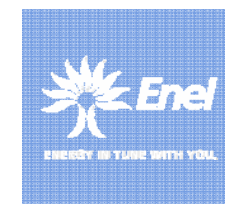


9M2009 results

EBITDA evolution: focus on Endesa¹

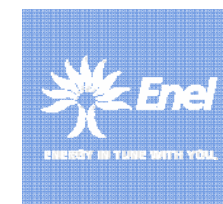
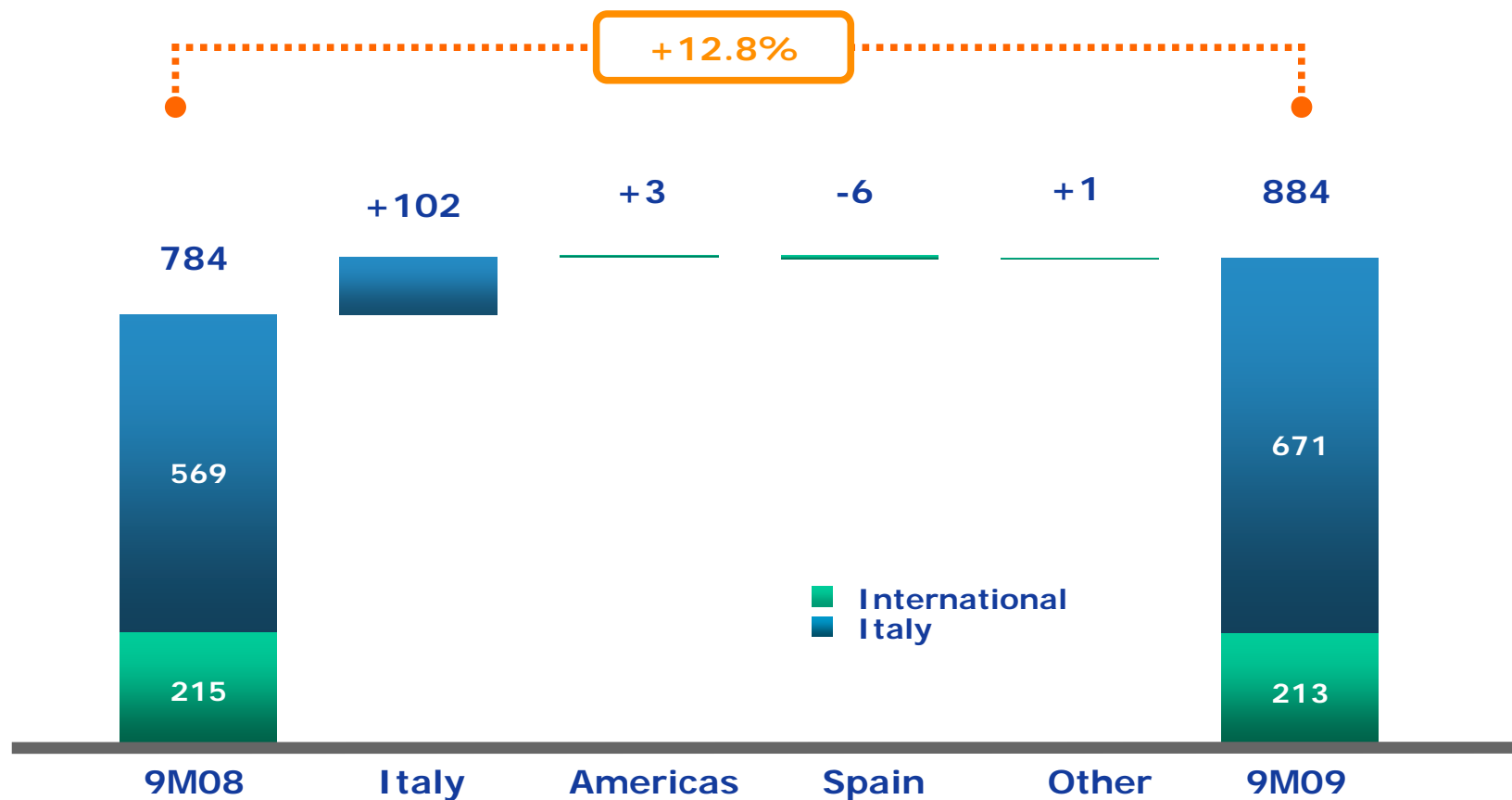


1. Endesa 100% - Enel's GAAP figures



9M2009 results

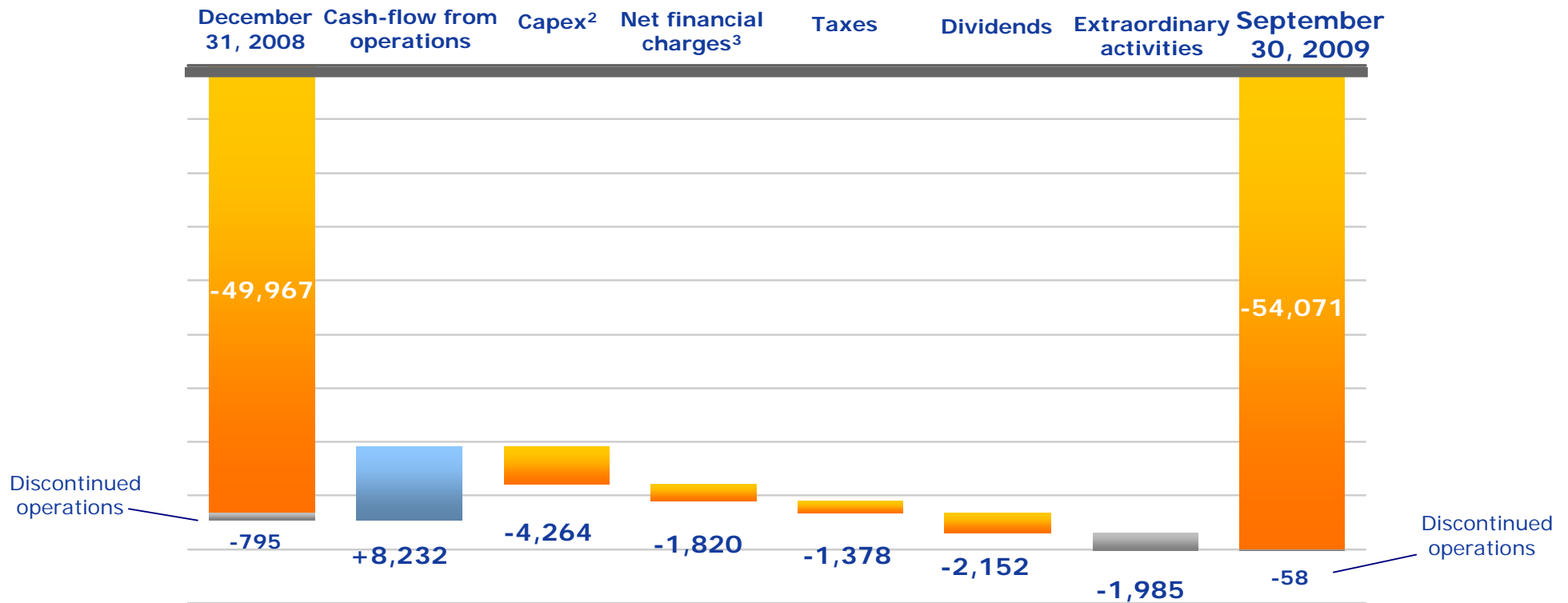
EBITDA evolution: focus on Enel Green Power (€mn)



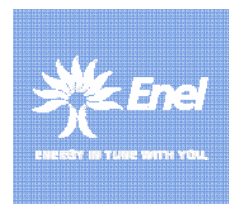
9M2009 results

Net debt evolution (€mn)

-4,104¹



1. Net variation calculated on continuing operations
 2. Including investments of assets to be disposed
 3. Not including proceeds related to fair value valuation of Acciona put option equal to €970mn



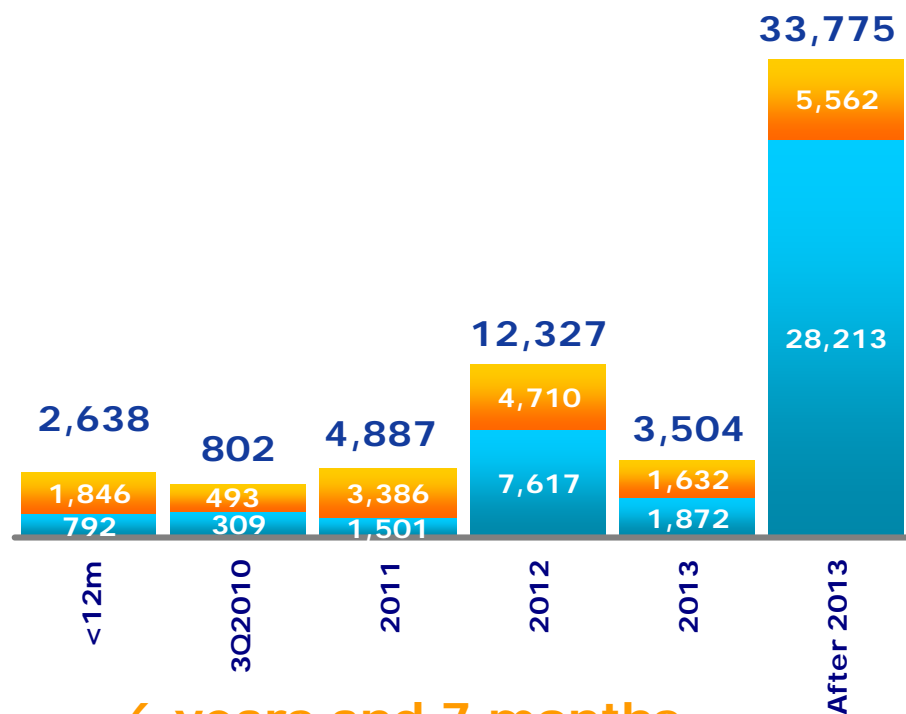
9M2009 results

Enel's long-term debt maturity profile (€mn)

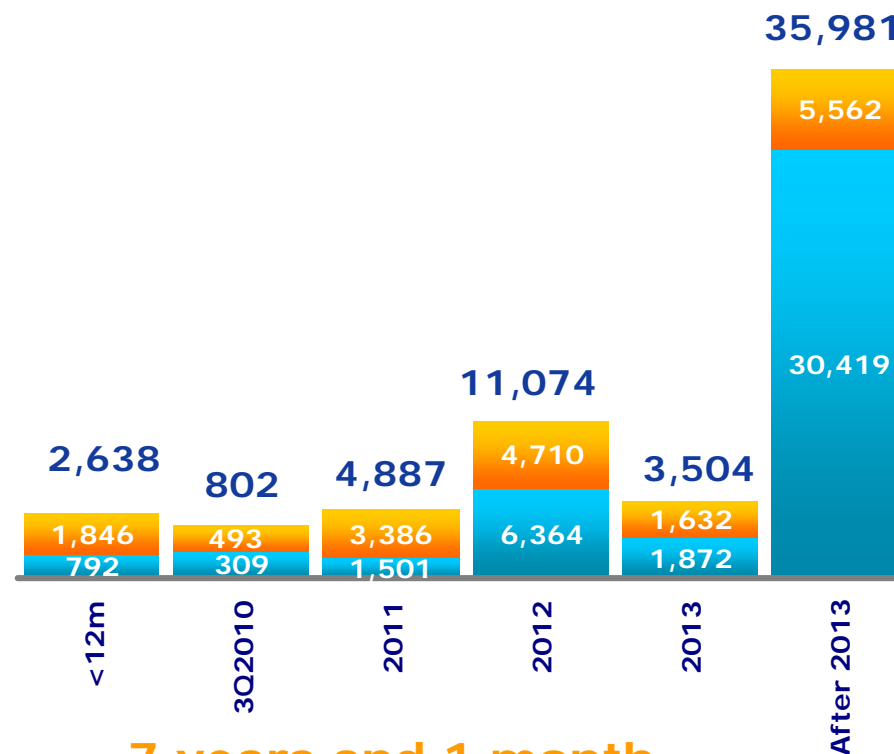
■ Endesa
■ Enel Group (excluding Endesa)

Actual 9M09

9M09 adjusted¹

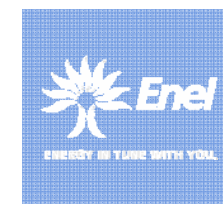


6 years and 7 months
Average cost of debt: 4.6%²



7 years and 1 month
Average cost of debt: 5.1%²

1. Enel's unaudited adjustment taking into account: (i) EFI USD bond issuance for an aggregate amount of 3.1€bn, (ii) syndicated lines prepayment and (iii) Enel Distribuzione loan of 400€mn
2. Including Endesa cost of debt equal to 4.4%



Agenda

- Strategic update
- 9M2009 results
- **Annexes**

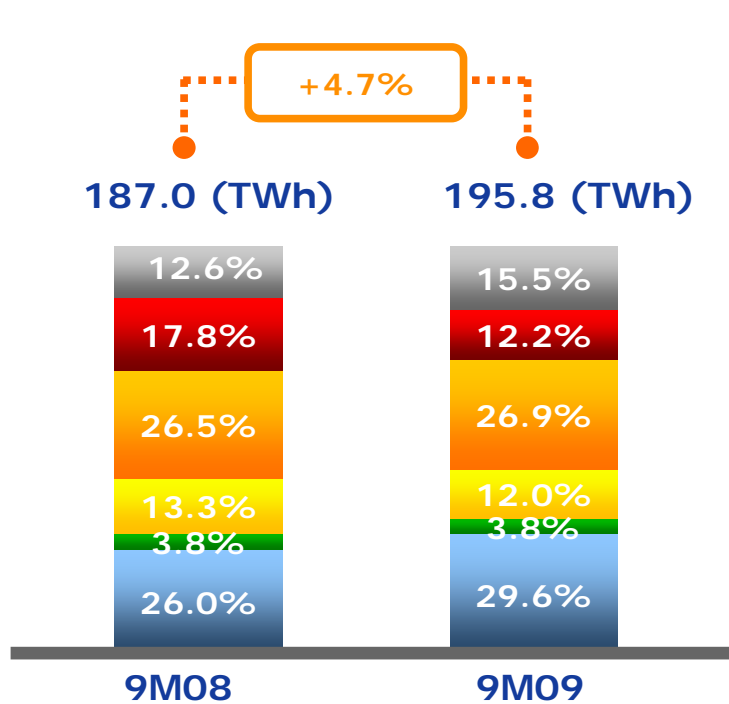
F. Conti

L. Ferraris

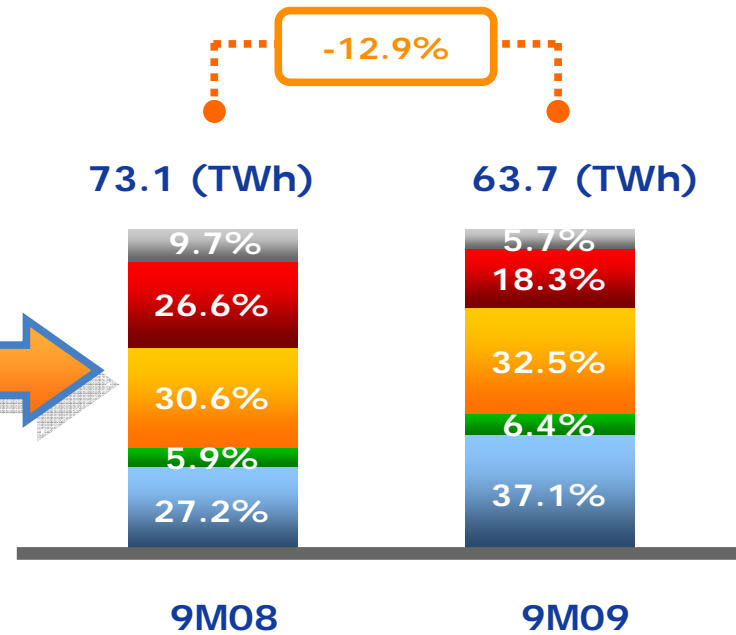
9M2009 results - Operational annexes

Production mix

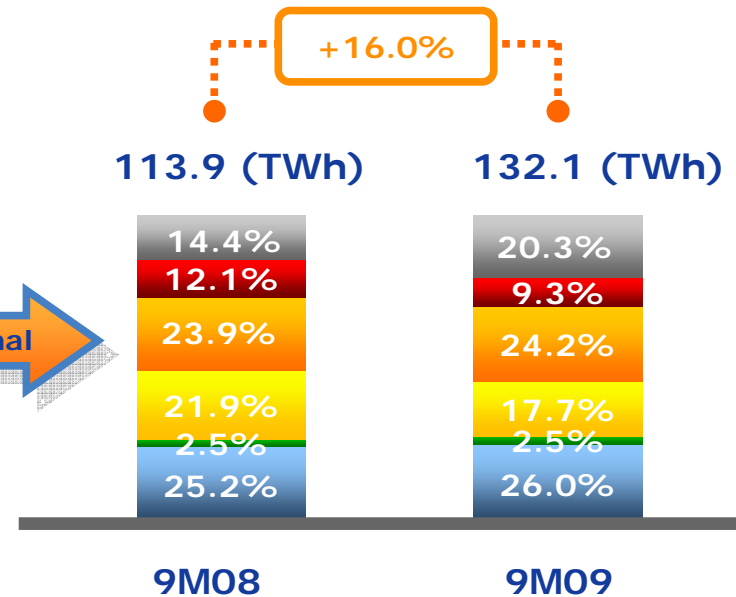
Group production mix



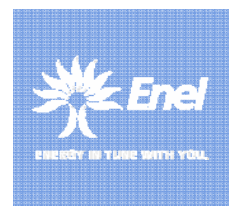
■ Other renewables ■ Coal ■ Oil & gas
■ Hydro ■ Nuclear ■ CCGT



Domestic



International

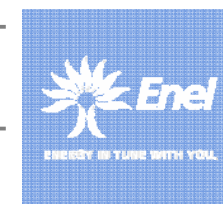


9M2009 results - Operational annexes

9M2009 group installed capacity: breakdown by source and location

MW	Hydro	RES - other	Nuclear	Coal	CCGT	Oil & gas ST/OCGT	TOTAL
Italy	14,431	1,090	-	6,212	5,946	12,698	40,377
Iberia	4,794	1,232	3,641	5,804	2,197 ¹	6,493 ²	24,161
Centrel	2,329	4	1,712	1,250	-	-	5,295
SEE	10	175 ³	-	768	-	-	953
Americas	9,597	525	-	538	3,920	2,609	17,189
Russia	-	-	-	3,623	-	4,575	8,198
TOTAL	31,161	3,026	5,353	18,195	12,063	26,375	96,173

1. Including 123 MW of installed capacity in Morocco
2. Including 1,068 MW of installed capacity in Ireland
3. Including 28 MW other renewable capacity in France

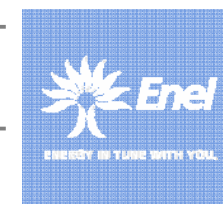


9M2009 results - Operational annexes

9M2009 group net production: breakdown by source and location

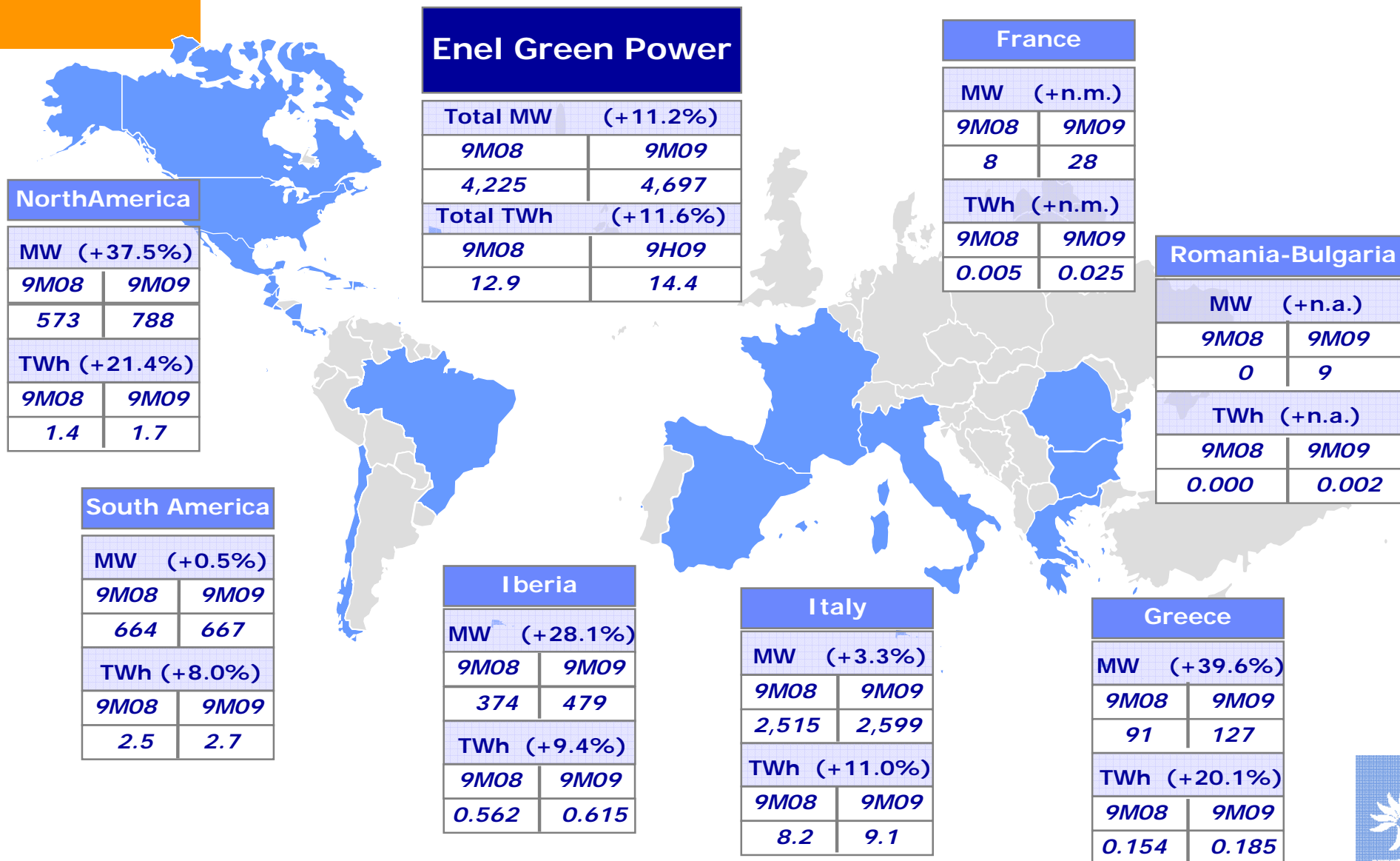
GWh	Hydro	RES - other	Nuclear	Coal	CCGT	Oil & gas ST/OCGT	TOTAL
Italy	23,660	4,052	-	20,695	11,704	3,616	63,727
Iberia	5,343	2,095	13,868	12,523	4,778 ¹	7,393 ²	46,000
Centrel	3,453	3	9,553	1,948	-	-	14,957
SEE	11	225 ³	-	2,413	-	-	2,649
Americas	25,530	1,042	-	1,427	7,463	5,739	41,201
Russia	-	-	-	13,640	-	13,605	27,245
TOTAL	57,997	7,417	23,421	52,646	23,945	30,353	195,779

1. Including 529GWh of net production in Morocco
2. Including 444GWh of net production in Ireland
3. Including 25GWh of net production in France

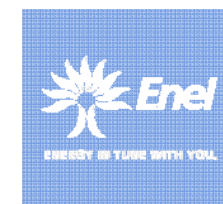


9M2009 results

Enel Green Power Capacity & Production¹

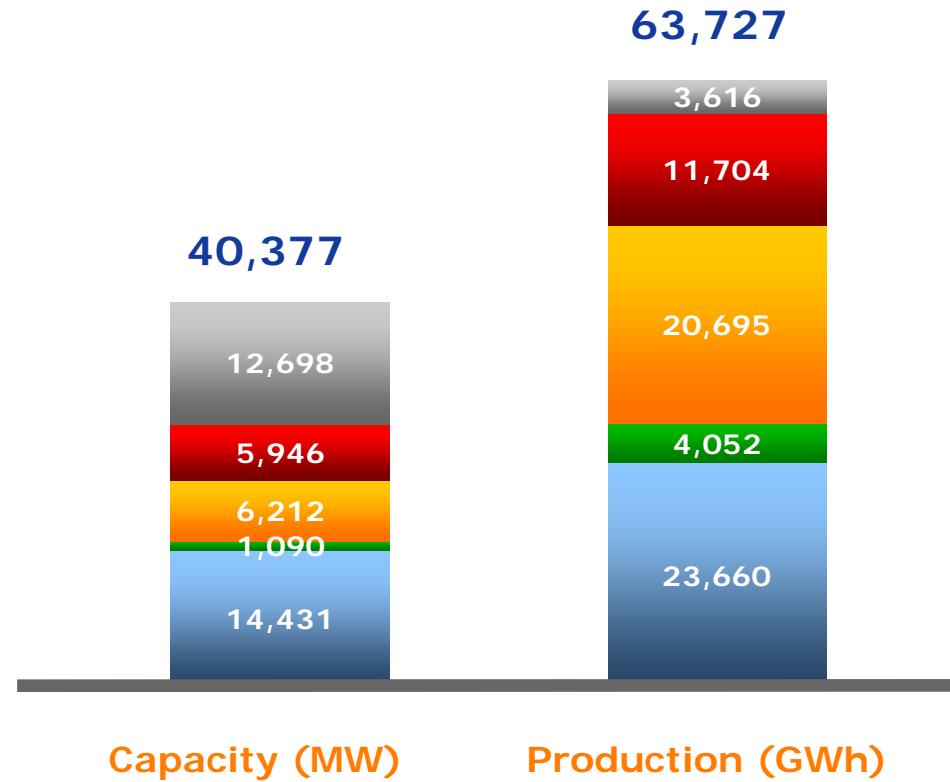


1. 2008 proforma data - excluding Endesa capacity



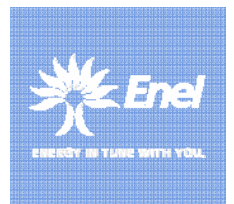
9M2009 results - Operational annexes

Generation mix - Italy



- Other renewables
- Coal
- Oil & gas¹
- Hydro
- CCGT

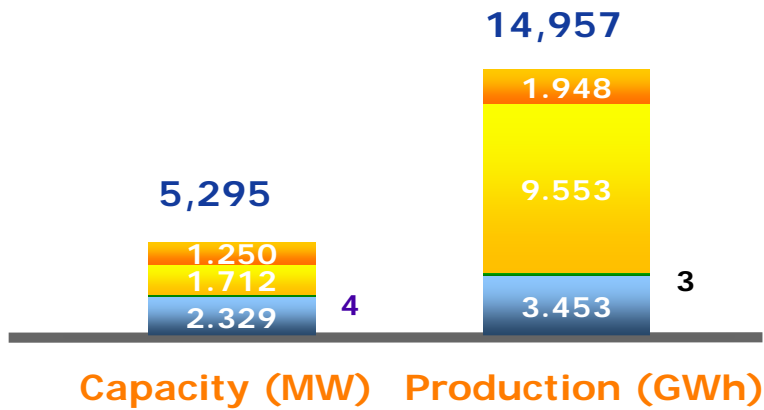
1. Including turbogas



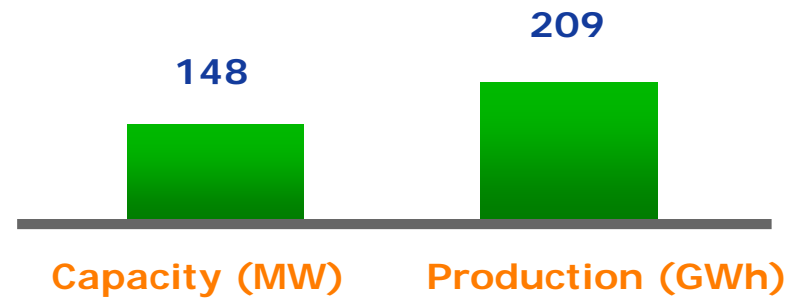
9M2009 results - Operational annexes

Generation mix - Central & South Eastern Europe

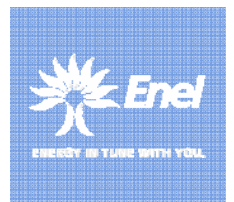
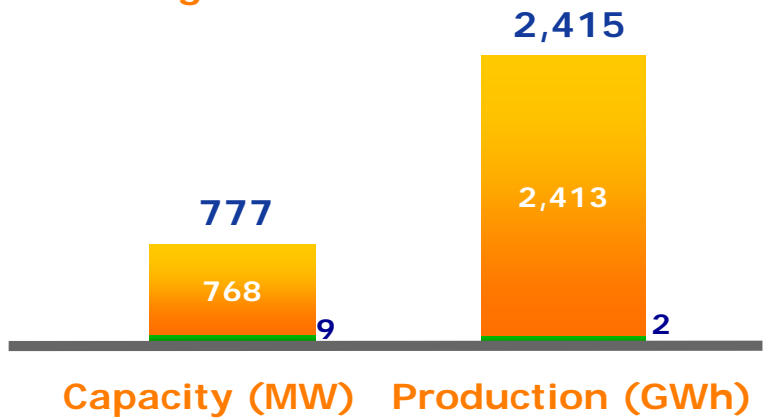
Slovakia



Greece

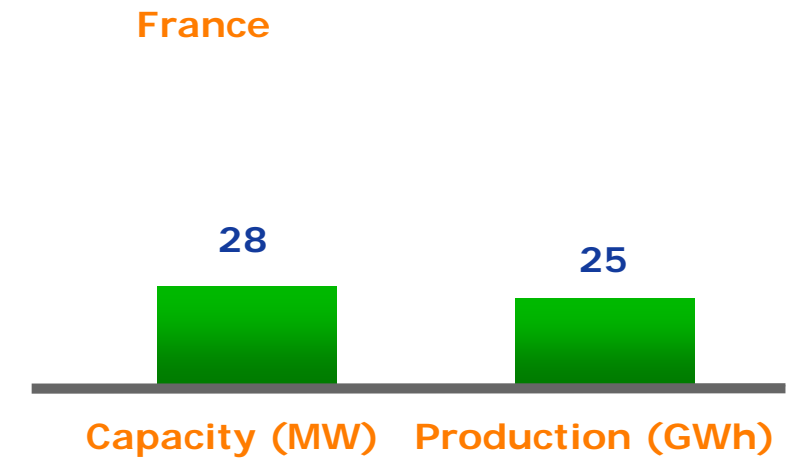
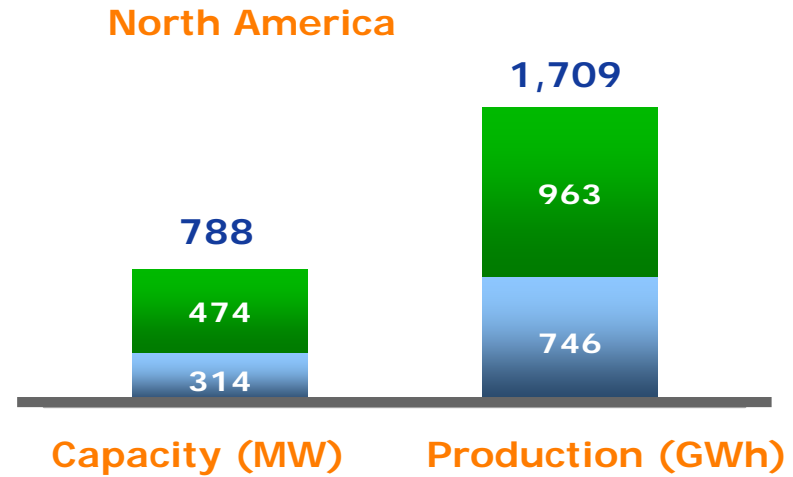
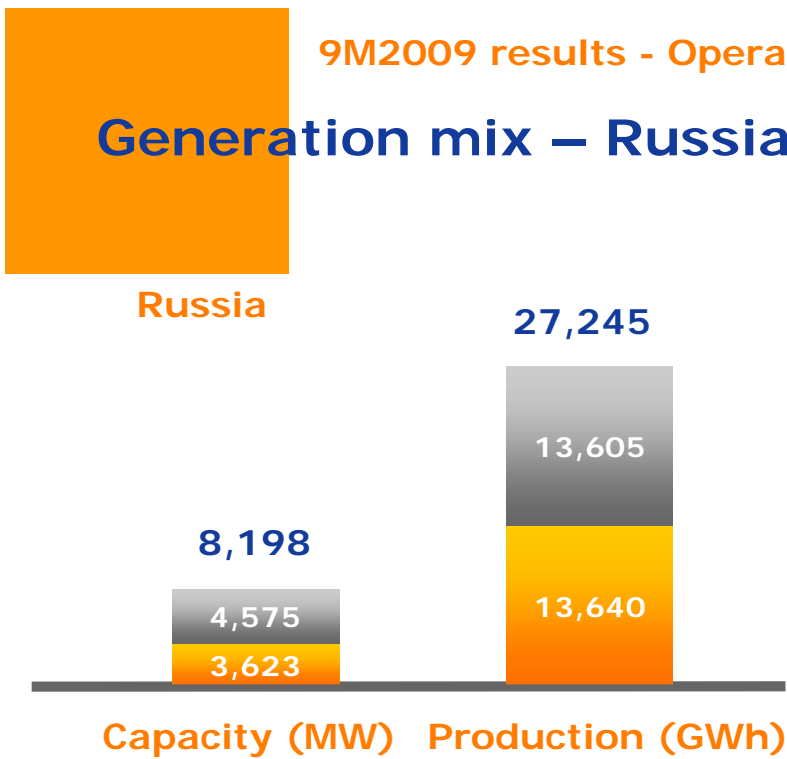


Bulgaria

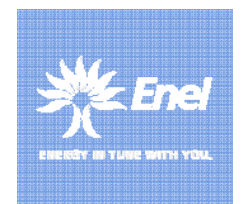


9M2009 results - Operational annexes

Generation mix – Russia, North America & France



- Other renewables
- Coal
- Oil & gas
- Hydro
- Nuclear

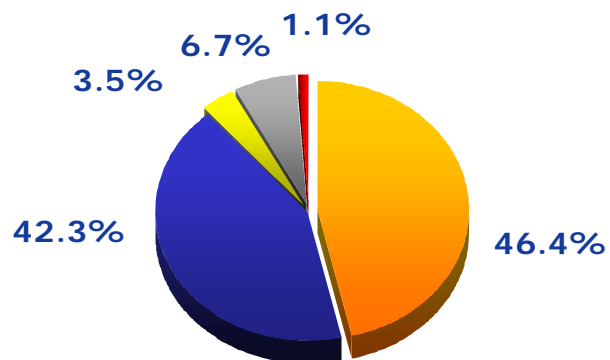


9M2009 results - Operational annexes

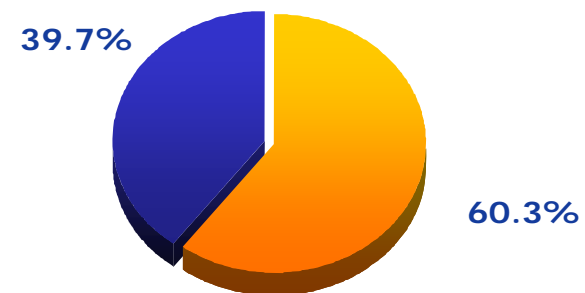
Electricity and gas

Sales:
Breakdown by country

Electricity (TWh)

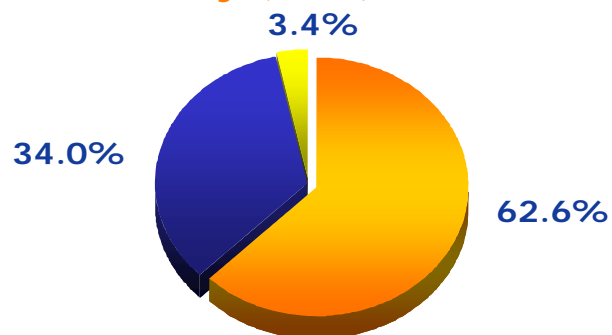


Gas (bcm)

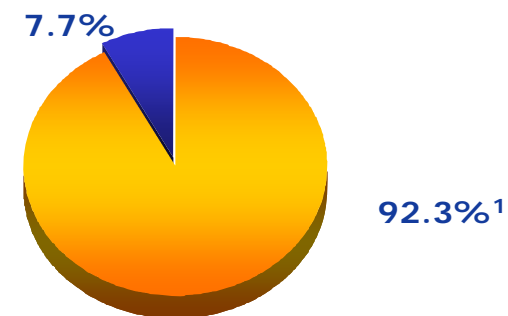


Distribution:
Breakdown by country

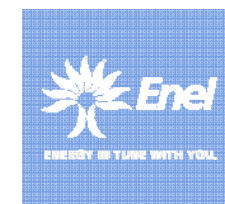
Electricity (TWh)



Gas (bcm)



Italy Iberia e Latam SEE Russia France & Belgium

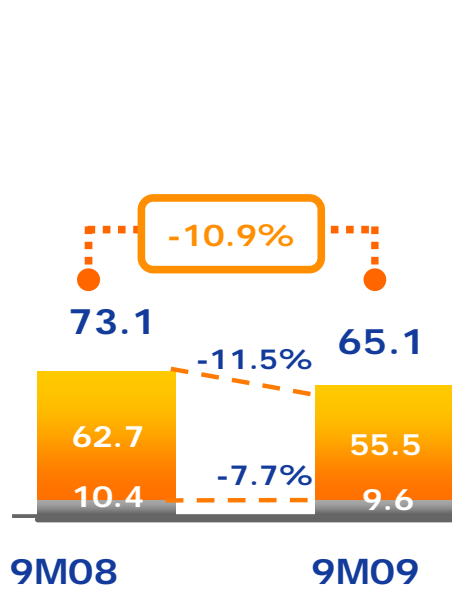


1. Including assets held for sale

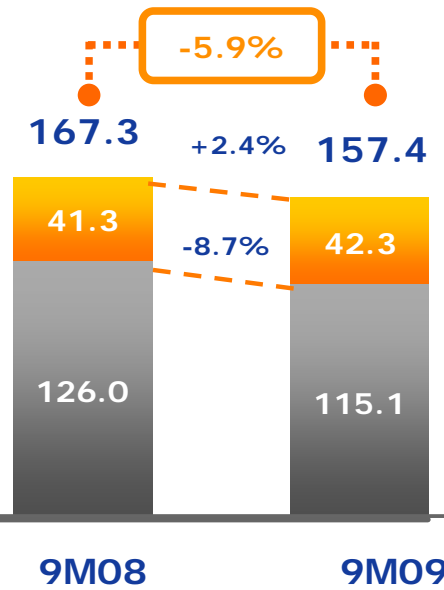
9M2009 results - Operational annexes

Italian electricity sales market¹

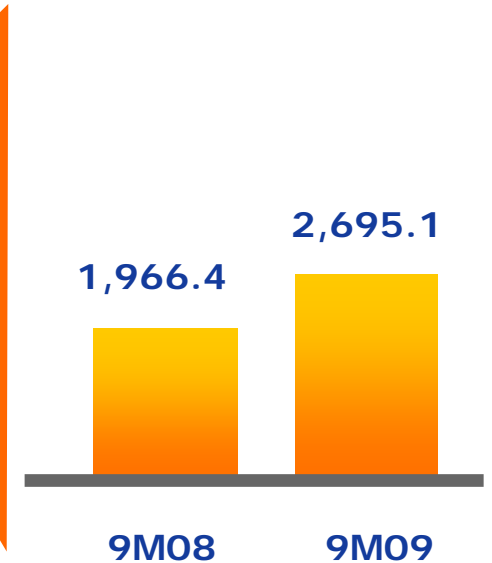
Regulated market² (TWh)



Free market³ (TWh)

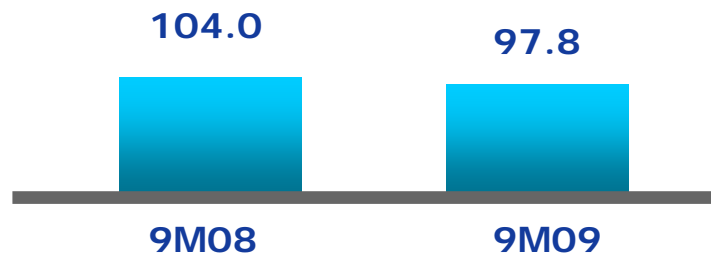


Enel's free customers⁴ (thousand)

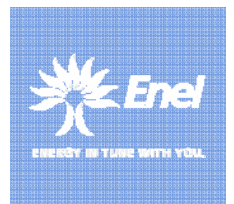


■ Enel
■ Other

Enel's total sales (TWh)



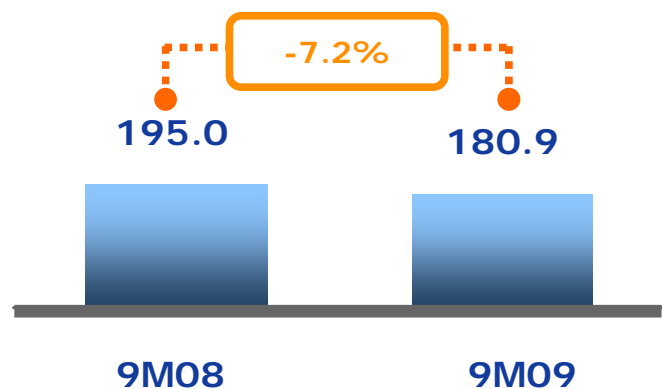
1. Excluding losses on the grid. Other operators' data are Enel's estimates based on Single Buyer figures
2. 'Maggior tutela & salvaguardia' up to April 30, 2008
3. Including self-consumption and, since May 2008, sales to "salvaguardia" customers
4. Including dual energy customers



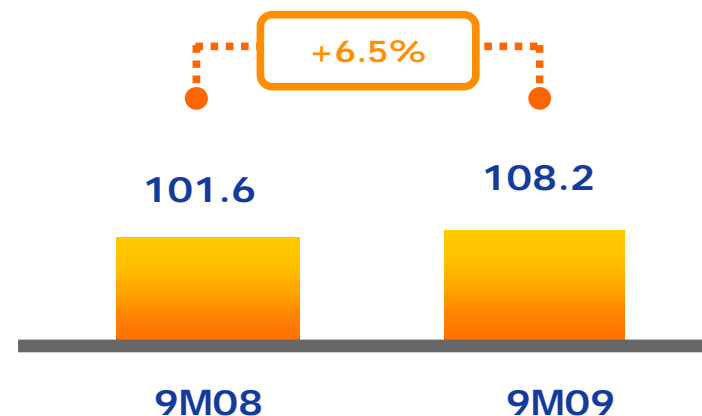
9M2009 results - Operational annexes

Enel's electricity and gas distribution

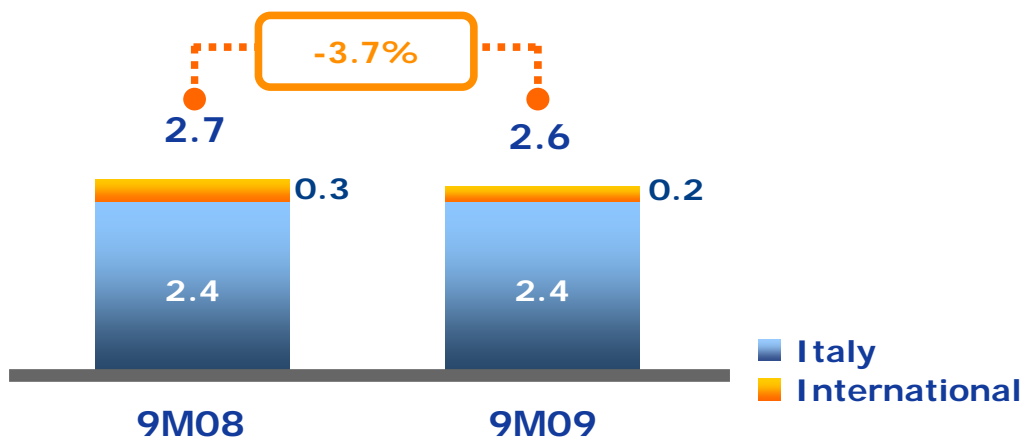
Volumes distributed in Italy¹ (TWh)



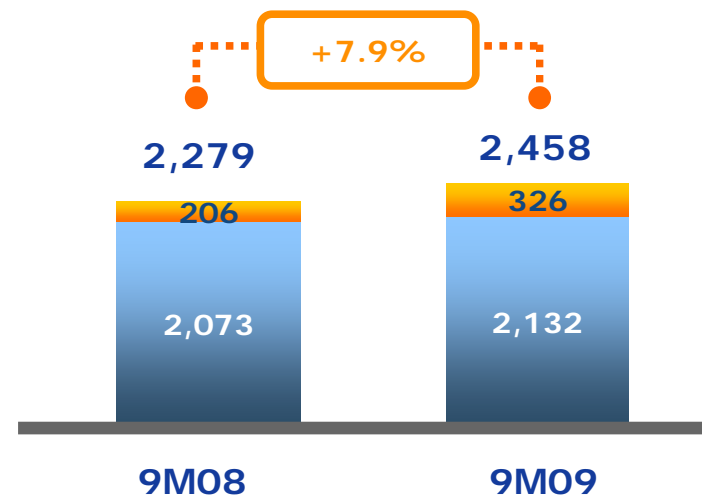
Volumes distributed abroad (TWh)



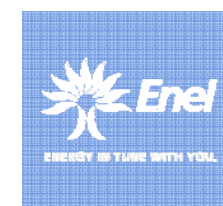
Volumes distributed (bcm)²



Gas end users (thousand)²



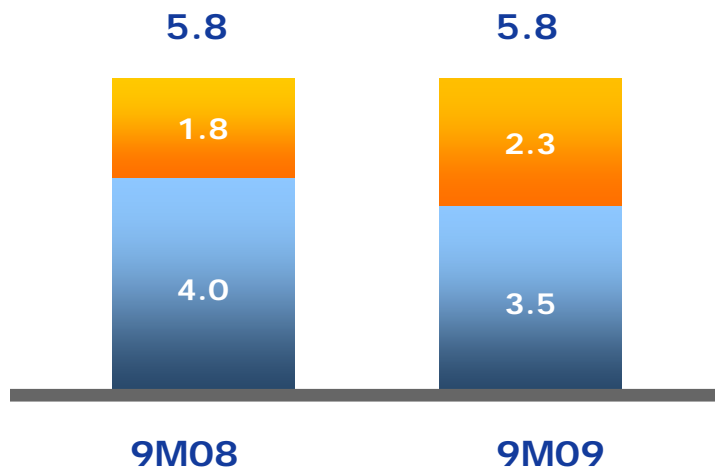
1. 9M08 restated
2. Including assets held for sale



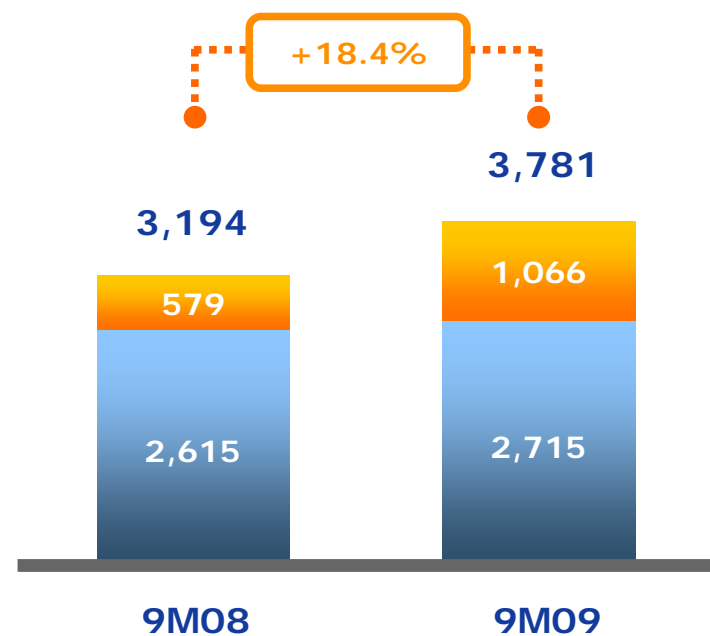
9M2009 results - Operational annexes

Enel's gas sales

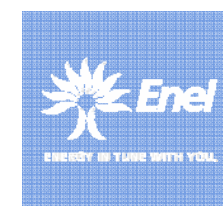
Volumes sold (bcm)



Customers (thousand)

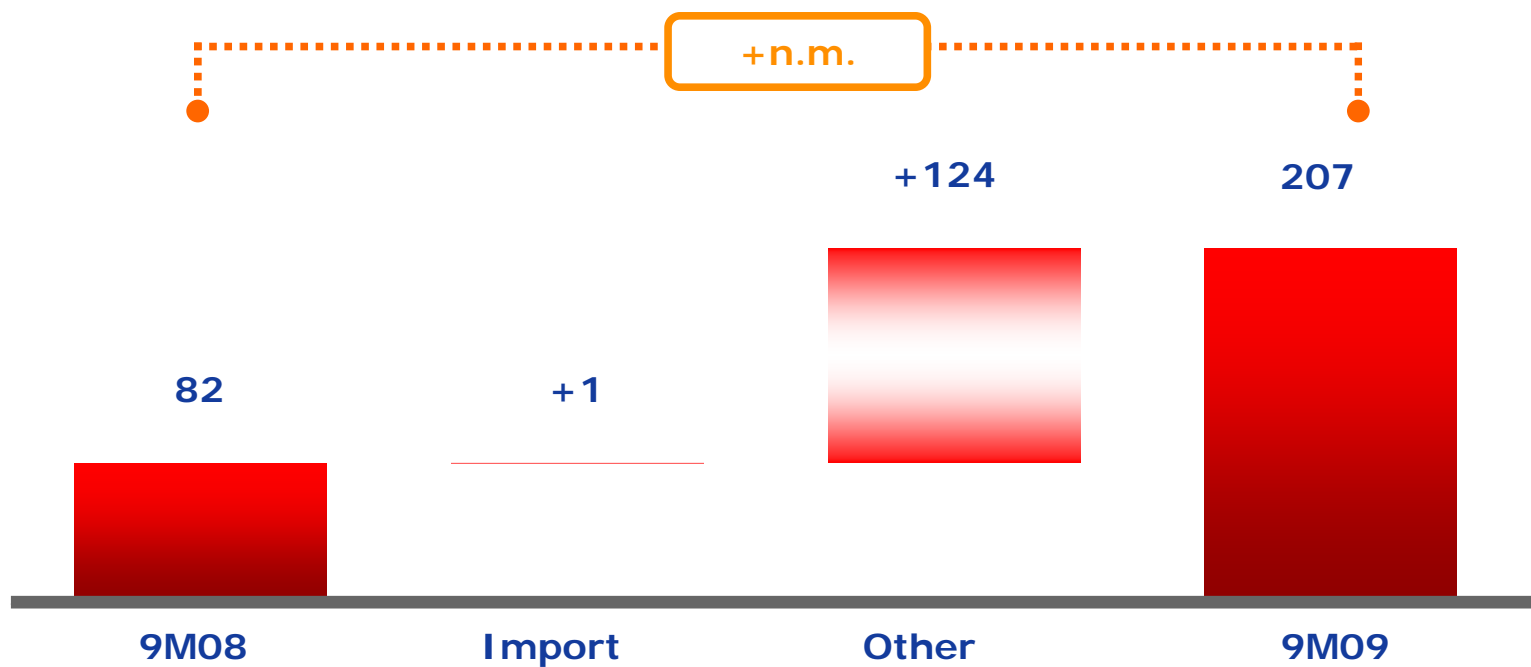


■ Italy
■ International



9M2009 results – Financial annexes

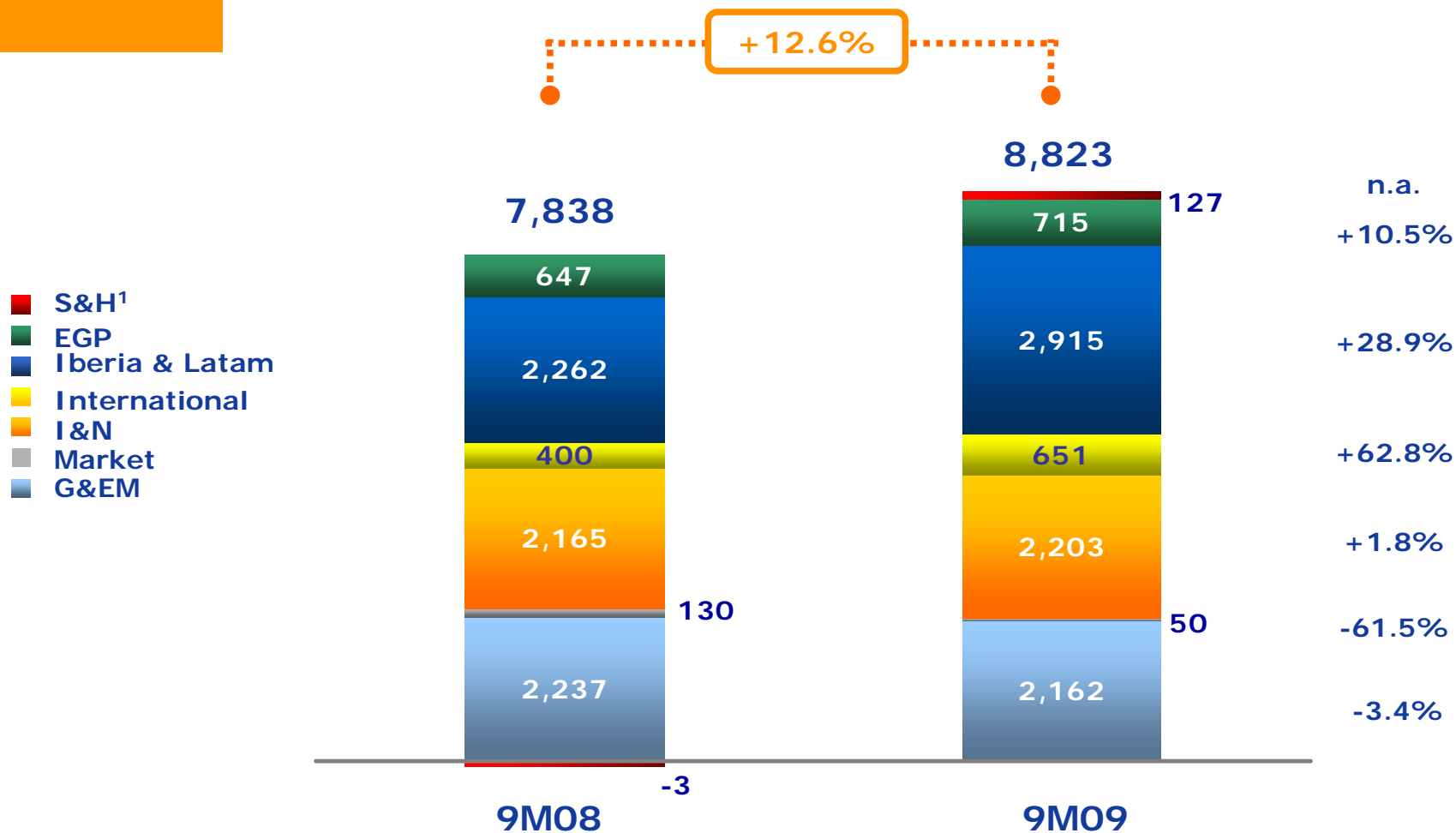
EBITDA evolution - Services & Holding¹ (€mn)



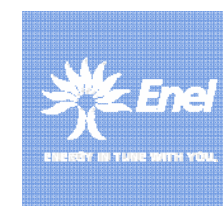
1. Including Engineering and Innovation division

9M2009 results – Financial annexes

EBIT by business area (€mn)



1. Including Engineering and Innovation division



Balance sheet

€mn	December 31, 2008	September 30, 2009	%
Net financial debt	49,967	54,071	+8.2
Shareholders' equity	26,295	42,170	+60.4
Net capital employed	76,262	96,241	+26.2

Debt structure

- Average debt maturity: 6 years and 7 month
- Average cost of debt¹: 4.6%
- (Fixed+hedged)/Total long-term debt: 72%
- (Fixed+hedged)/Total net debt: 68%
- Rating: S&P's = A-/A-2 Stable outlook; Moody's = A2/P-1 Negative outlook
Fitch = A-/F2 Stable outlook

€mn	December 31, 2008	September 30, 2009	%
Long-term	48,154	49,782	+3.4
Short-term ²	8,577	11,383	+32.7
Cash ³	-6,764	-7,094	+4.9
Net debt	49,967	54,071	+8.2

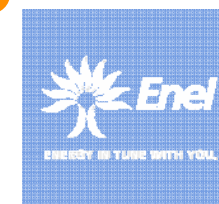
1. Including Endesa cost of debt equal to 4.4%
2. Including current maturities of long-term debt
3. Including factoring and other current receivables

9M2009 results – Financial annexes

Enel's group financial debt evolution as of September 30, 2009

€mn	<u>Enel Group (excluding Endesa)</u>		<u>Endesa¹</u>		<u>Group - Total</u>
	12.31.2008	09.30.2009	12.31.2008	09.30.2009	09.30.2009
Bank loans – maturities > 12m	25,867	16,294	3,525	8,063	24,357
Bonds – maturities > 12m	16,604	22,938	3,644	5,617	28,555
Preferred shares > 12m	-	-	973	1,460	1,460
Other loans – maturities > 12m	158	280	274	643	923
Financial receivables – maturities > 12m	-373	-576	-2,518	-4,937	-5,513
Total net LT debt - maturities > 12m	42,256	38,936	5,898	10,846	49,782
Bank loans – maturities < 12m	281	313	309	605	918
Bonds – maturities < 12m	431	453	1,933	795	1,248
Preferred shares < 12m	-	-	-	-	-
Other loans – maturities < 12m	24	26	132	446	472
Financial receivables – maturities < 12m	-11	-12	-513	-924	-936
Total net LT debt - maturities < 12m	725	780	1,861	922	1,702
Other ST bank debt	1,410	1,575	168	101	1,676
Commercial paper	2,425	3,939	1,367	3,084	7,023
Other ST financial debt	97	46	-	-	46
ST debt	3,932	5,560	1,535	3,185	8,745
Factoring receivables	-367	-278	-	-	-278
Other ST financial receivables	-402	-987	-292	-460	-1,447
Cash at banks and marketable securities	-1,969	-2,304	-3,210	-2,129	-4,433
Total net ST debt (incl. current maturities)	1,919	2,771	-106	1,518	4,289
Net financial debt	44,175	41,707	5,792	12,364	54,071

1. 2008 debt figure reflects proportional consolidation (67.05%). 9M2009 debt figure reflects full consolidation (100%)



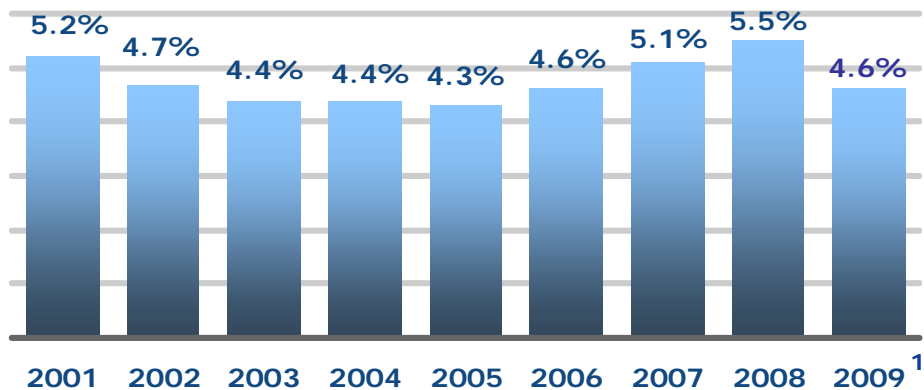
Enel's group financial debt by subsidiary as of September 30, 2009

€mn	Enel SpA	Endesa	EFI	EIH	Slovenské	EP	ED	Other	Total
Bonds	13,598	6,412	8,928	522	194	-	-	149	29,803
Bank loans	7,465	8,668	4,771	-	106	719	2,025	1,521	25,275
Preferred shares	-	1,460	-	-	-	-	-	-	1,460
Other loans	(76)	(4,772)	-	-	-	(6)	(17)	(183)	(5,054)
Commercial paper	-	3,084	3,848	-	-	-	-	91	7,023
Other	630	(2,488)	(23)	(146)	(104)	(1)	(496)	(1,808)	(4,436)
Total	21,617	12,364	17,524	376	196	712	1,512	(230)	54,071

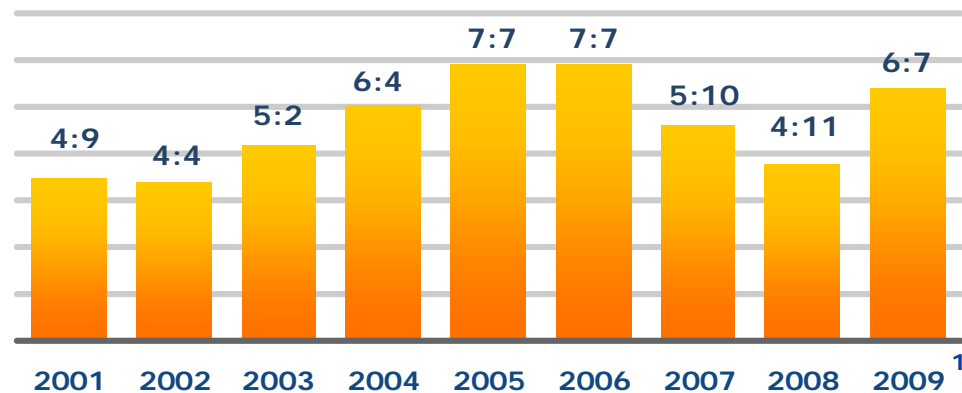
9M2009 results – Financial annexes

Enel's group financial debt

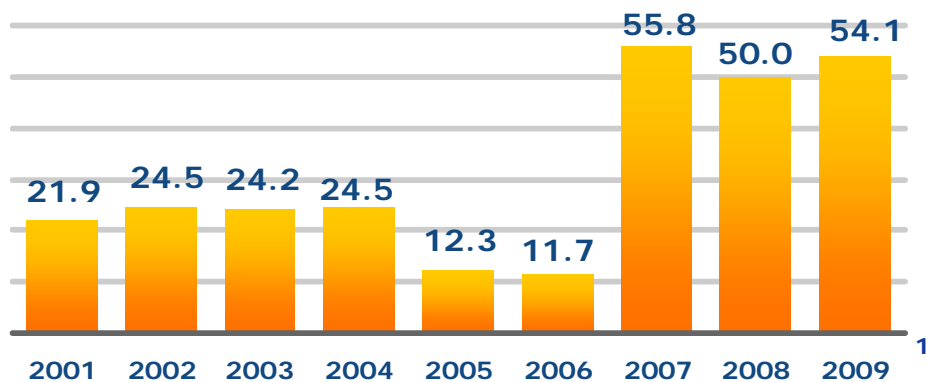
Average cost of debt



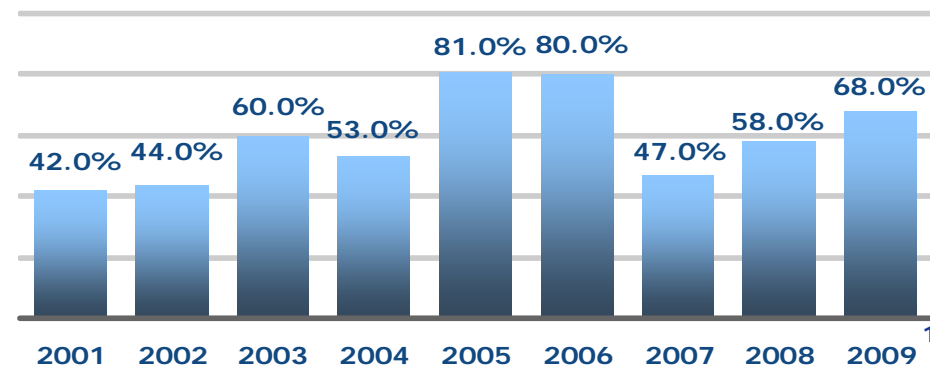
Average residual maturity



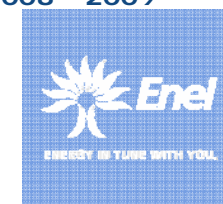
Net financial debt (€bn)



Fixed + Hedged/Total net debt



1. As of September 30, 2009



9M2009 results – Financial annexes

Enel's long-term debt maturity profile (€mn)

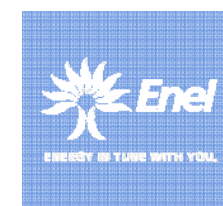
Enel Group (excluding Endesa)

€mn	<12m	IIIQ2010	2011	2012	2013	After 2013
Bank loans	313	113	352	6,517	342	8,970
Bonds	453	165	1,126	1,070	1,504	19,073
Other	26	31	23	30	26	170
Total	792	309	1,501	7,617	1,872	28,213

Endesa

€mn	<12m	IIIQ2010	2011	2012	2013	After 2013
Bank loans	605	282	2,580	3,382	438	1,381
Bonds	795	155	640	1,192	1,110	2,520
Other ¹	446	56	166	136	84	1,661
Total	1,846	493	3,386	4,710	1,632	5,562

1. Including preferred shares



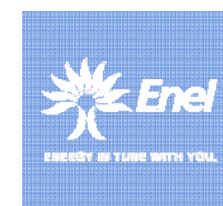
9M2009 results – Financial annexes

Enel Group liquidity analysis excluding Endesa (€mn)

September 30, 2009

	Amount	Outstanding	Available
60M credit facility for Endesa acquisition	6,154	6,154	-
2009 credit facility for Endesa acquisition (2014)	4,324	4,324	-
2009 credit facility for Endesa acquisition (2016)	1,965	1,965	-
Other committed credit lines ¹	8,525	1,100	7,425
Total committed credit lines	20,968	13,543	7,425
Other short-term bank debt – uncommitted lines	1,067	435	632
Total credit lines	22,035	13,978	8,057
Commercial paper²	4,091	3,949	142
Total credit lines + CP	26,126	17,927	8,199
Cash and cash equivalents	-	(2,304)	2,304
Total liquidity	26,126	15,623	10,503

1. Including 1,375 €mn relating to a committed line pertaining to Slovenske Elektrarne
2. Including 4 RURbn commercial paper of OGK-5



Endesa liquidity analysis (€mn)

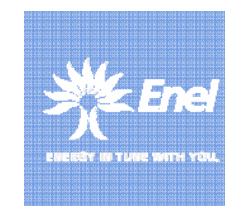
	September 30, 2009		
	Amount	Outstanding	Available
Total committed credit lines	9,823	2,929	6,894
Other short-term bank debt – uncommitted lines	1,237	353	884
Total credit lines	11,060	3,282	7,778
Commercial paper issued by the Endesa Group	4,000	3,095	905
Total credit lines + CP	15,060	6,377	8,683
Cash and cash equivalents	-	(2,129)	2,129
Total liquidity	15,060	4,248	10,812

9M2009 results – Financial annexes

Generation & Energy Management - Italy

€mn	9M08	9M08 restated	9M09	%
Revenues	17,262	16,532	13,640	-17.5
EBITDA	3,405	2,829	2,682	-5.2
EBIT	2,735	2,237	2,162	-3.4
Capex	815	606	503	-17.0
Headcount	6,829 ¹	6,829 ¹	6,678	-2.2

1. Reported figure as of December 31, 2008

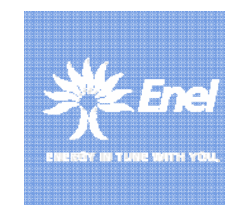


9M2009 results – Financial annexes

Market - Italy

€mn	9M08	9M08 restated	9M09	%
Revenues	16,658	16,556	15,406	-6.9
EBITDA	324	330	268	-18.8
EBIT	123	130	50	-61.5
Capex	27	27	43	+59.3
Headcount	4,170 ¹	4,170 ¹	4,006	-3.9

1. Figure as of December 31, 2008

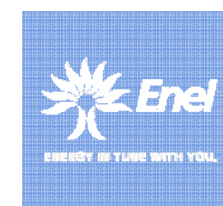


9M2009 results – Financial annexes

Infrastructure & Network - Italy

€mn	9M08	9M08 restated	9M09 ¹	%
Revenues	4,912	4,722	5,069	+7.3
EBITDA	2,884	2,802	2,833	+1.1
EBIT	2,176	2,165	2,203	+1.8
Capex	1,032	958	762	-20.5
Headcount	20,394 ^{1,2}	20,394 ^{1,2}	19,865	-2.6

1. Excluding assets held for sale
2. Figure as of December 31, 2008

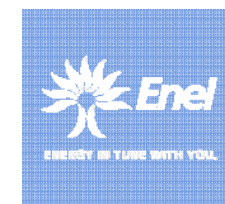


9M2009 results – Financial annexes

International

€mn	9M08	9M08 restated	9M09	%
Revenues	3,280	3,198	4,047	+26.5
EBITDA	778	734	1,094	+49.0
EBIT	422	400	651	+62.8
Capex	652	396	671	+69.4
Headcount	16,865 ¹	16,865 ¹	16,107	-4.4

1. Figure as of December 31, 2008

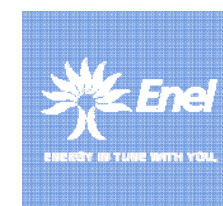


9M2009 results – Financial annexes

Iberia & Latam

€mn	9M08	9M08 restated	9M09	%
Revenues	12,417	12,136	14,388	+18.6
EBITDA	3,839	3,667	4,518	+23.2
EBIT	2,731	2,262	2,915	+28.9
Capex	1,550	1,454	1,515	+4.2
Headcount	17,827 ¹	17,827 ¹	26,526	+48.8

1. Figure as of December 31, 2008

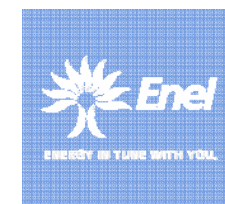


9M2009 results – Financial annexes

Enel Green Power

€mn	9M08	9M08 restated	9M09	%
Revenues	-	1,305	1,259	-3.5
EBITDA	-	784	884	+12.8
EBIT	-	647	715	+10.5
Capex	-	562	564	+0.4
Headcount	-	2,432 ¹	2,686	+10.4

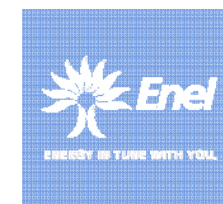
1. Figure as of December 31, 2008



9M2009 results – Financial annexes

Services & Holding

€mn	9M08	9M08 restated	9M09	%
Revenues	2,130	2,130	1,948	-8.5
<i>Holding</i>	<i>509</i>	<i>509</i>	<i>514</i>	<i>+1.0</i>
<i>Services & other</i>	<i>843</i>	<i>843</i>	<i>779</i>	<i>-7.6</i>
<i>Engineering & Innovation</i>	<i>778</i>	<i>778</i>	<i>655</i>	<i>-15.8</i>
EBITDA	82	82	207	n.m.
<i>Holding</i>	<i>(36)</i>	<i>(36)</i>	<i>56</i>	<i>n.m.</i>
<i>Services & other</i>	<i>111</i>	<i>111</i>	<i>142</i>	<i>+27.9</i>
<i>Engineering & Innovation</i>	<i>7</i>	<i>7</i>	<i>13</i>	<i>+85.7</i>
<i>Other & Elisions</i>	<i>-</i>	<i>-</i>	<i>(4)</i>	<i>n.a.</i>
EBIT	(3)	(3)	127	n.m.
<i>Holding</i>	<i>(53)</i>	<i>(53)</i>	<i>50</i>	<i>n.m.</i>
<i>Services & other</i>	<i>45</i>	<i>45</i>	<i>70</i>	<i>+55.6</i>
<i>Engineering & Innovation</i>	<i>5</i>	<i>5</i>	<i>11</i>	<i>n.m.</i>
<i>Other & Elisions</i>	<i>-</i>	<i>-</i>	<i>(4)</i>	<i>n.a.</i>

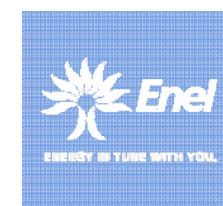


9M2009 results – Financial annexes

Services & Holding - Continued

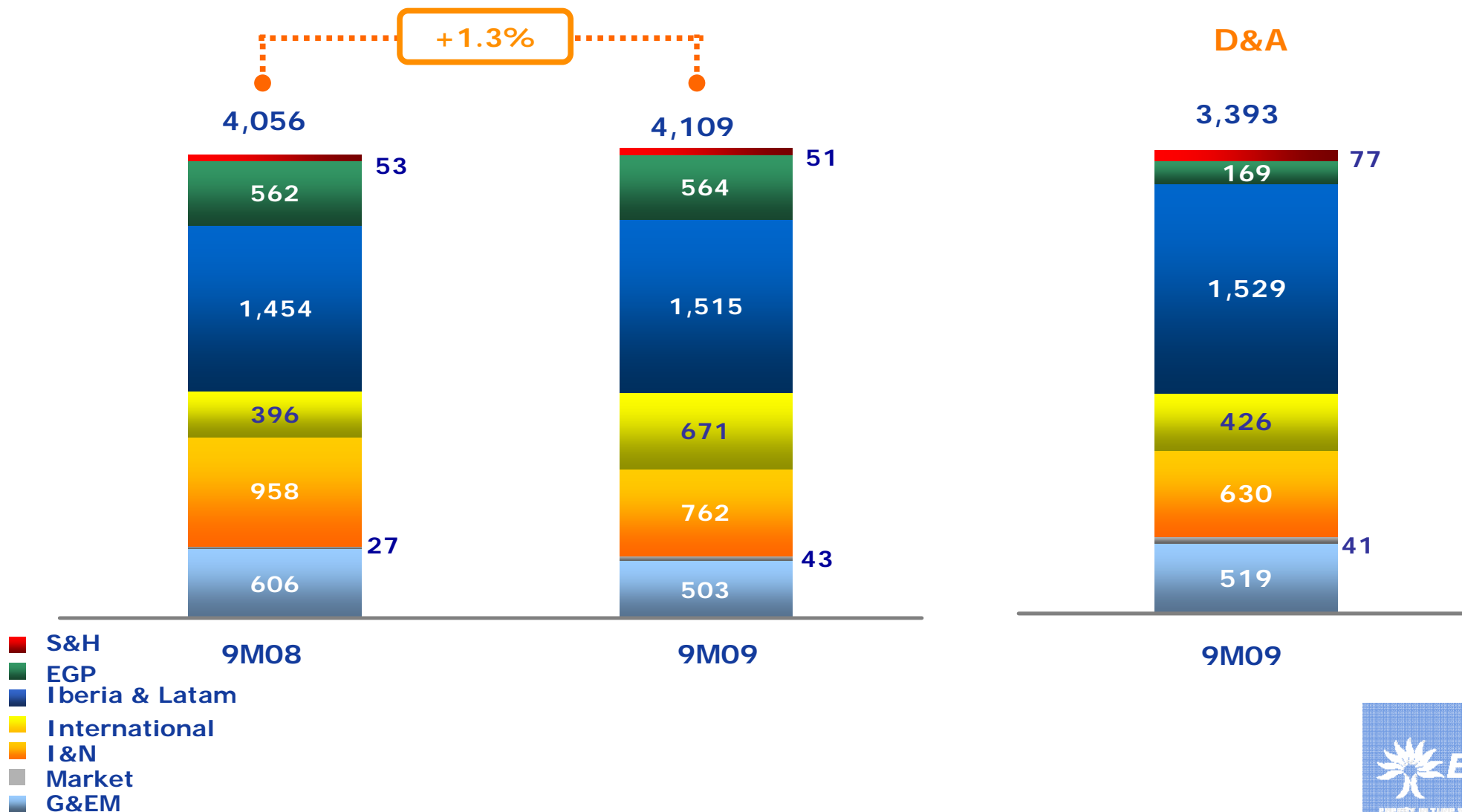
€mn	9M08	9M08 restated	9M09	%
Capex	53	53	51	-3.8
<i> Holding</i>	<i> 6</i>	<i> 6</i>	<i> 1</i>	<i>-83.3</i>
<i> Services & other</i>	<i> 47</i>	<i> 47</i>	<i> 49</i>	<i>+4.3</i>
<i> Engeneering & Innovation</i>	<i> -</i>	<i> -</i>	<i> 1</i>	<i>n.m.</i>
Headcount	6,175¹	6,175¹	6,152	-0.4
<i> Holding</i>	<i> 749</i>	<i> 749</i>	<i> 722</i>	<i>-3.6</i>
<i> Services & other</i>	<i> 4,406</i>	<i> 4,406</i>	<i> 4,277</i>	<i>-2.9</i>
<i> Engeneering & Innovation</i>	<i> 1,020</i>	<i> 1,020</i>	<i> 1,153</i>	<i>+13.0</i>

1. Figure as of December 31, 2008

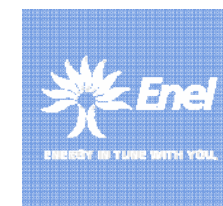


9M2009 results – Financial annexes

Focus on capex by business area (€mn)¹



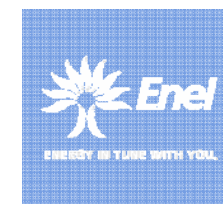
1. Continuing operations only



Disclaimer

This presentation contains certain statements that are neither reported financial results nor other historical information (“forward-looking statements”). These forward-looking statements are based on Enel S.p.A.’s current expectations and projections about future events. Because these forward-looking statements are subject to risks and uncertainties, actual future results may differ materially from those expressed in or implied by these statements due to any number of different factors, many of which are beyond the ability of Enel S.p.A. to control or estimate precisely, including changes in the regulatory environment, future market developments, fluctuations in the price and availability of fuel and other risks. You are cautioned not to place undue reliance on the forward-looking statements contained herein, which are made only as of the date of this presentation. Enel S.p.A. does not undertake any obligation to publicly release any revisions to any forward-looking statements to reflect events or circumstances after the date of this presentation.

PURSUANT TO ARTICLE, 154-BIS, PARAGRAPH 2, OF THE UNIFIED FINANCIAL ACT OF FEBRUARY 24, 1998, THE EXECUTIVE IN CHARGE OF PREPARING THE CORPORATE ACCOUNTING DOCUMENTS AT ENEL, LUIGI FERRARIS, DECLARES THAT THE ACCOUNTING INFORMATION CONTAINED HEREIN CORRESPOND TO DOCUMENT RESULTS, BOOKS AND ACCOUNTING RECORDS.



Contact us

Investor Relations Team (investor.relations@enel.com)

- **Luca Torchia** (Head of IR) **+39 06 83053437**
- **Pedro Cañamero** **+39 06 83055292**
- **Donatella Izzo** **+39 06 83057449**
- **Federica Todaro** **+39 06 83059502**
- **Angela Tretola** **+39 06 83052062**

Visit our website at:
www.enel.it (Investor Relations)

