Enel S.p.A.

Condensed interim consolidated financial statements
as of June 30, 2015

Auditors' review report on the condensed interim consolidated
financial statements
(Translation from the original Italian text)
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To the Shareholders of
Enel S.p.A.

Introduction

We have reviewed the condensed interim consolidated financial statements, comprising the income
statement, the statement of comprehensive income, the balance sheet, the statement of changes in
shareholders' equity, the statement of cash flows and the related explanatory notes of Enel S.p.A.
and its subsidiaries ("Enel Group") as of 30 June 2015. The Enel S.p.A.'s Directors are responsible
for the preparation of the condensed interim consolidated financial statements in accordance with
the International Financial Reporting Standard applicable to interim financial reporting (IAS 34) as
adopted by the European Union. Our responsibility is to express a conclusion on these condensed
interim consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with review standards recommended by Consob (the Italian
Stock Exchange Regulatory Agency) in its Resolution no. 10867 of 31 July 1997. A review of
condensed interim consolidated financial statements consists of making inquiries, primarily of
persons responsible for financial and accounting matters, and applying analytical and other review
procedures. A review is substantially less in scope than an audit conducted in accordance with
International Standards on Auditing (ISA Italia) and consequently does not enable us to obtain
assurance that we would become aware of all significant matters that might be identified in an audit.
Accordingly, we do not express an audit opinion on the condensed interim consolidated financial
statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed
interim consolidated financial statements of Enel Group as of June 30, 2015 are not prepared, in all
material respects, in conformity with the International Financial Reporting Standard applicable to
interim financial reporting (IAS 34) as adopted by the European Union.

Rome, August 3, 2015

Reconta Ernst & Young S.p.A.
Signed by: Massimo dielli Paoli, Partner

This report has been translated into the English language solely for the convenience of
international readers