

Selected Figures

2026-28 Plan



2026-28 Macrosценario





	GDP (%)			CPI (%)			€ vs. local currency ¹		
	2026	2027	2028	2026	2027	2028	2026	2027	2028
Italy	0.7	0.9	0.9	1.8	1.8	1.8	n.m.	n.m.	n.m.
Iberia	1.9	1.7	1.5	1.9	2.0	2.0	n.m.	n.m.	n.m.
Rest of World									
Latin & Central America									
Brazil	1.7	2.3	2.3	4.2	3.7	3.2	6.1	6.2	6.2
Chile	2.3	2.1	2.0	3.3	3.1	3.0	1,083.4	1,084.6	1,088.1
Argentina	3.3	3.2	2.5	25.0	21.6	18.4	1,783.0	2,167.5	2,565.8
Mexico	1.4	2.1	2.3	3.7	3.4	3.2	21.8	22.5	23.1
Colombia	2.6	2.9	2.6	5.6	4.9	4.1	4,463.2	4,418.3	4,486.3
North America									
USA	1.7	2.3	2.2	3.3	2.6	2.3	1.17	1.17	1.17

Commodities' prices



	2025	2026	2027	2028
Power price - Italy (€/MWh)	115.3	112.5	94.1 ¹	85.0 ¹
Power price - Spain (€/MWh)	67.7	61.3	58.0	58.1
Gas TTF (€/MWh)	36.2	36.1	31.8	28.6
Gas Henry Hub (\$/mmbtu)	3.6	4.3	4.3	4.2
Gas PSV (€/MWh)	38.6	37.5	33.1	29.9
Oil Brent (\$/bbl)	68.2	68.4	70.5	72.9
Coal API2 (\$/ton)	99.3	107.0	104.0	96.0
CO₂ (€/ton)	74	82	88	96

2026-28

Enel Green Power

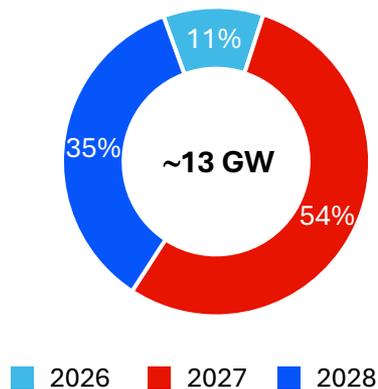


2026-28 RES Additional Capacity¹ (GW)

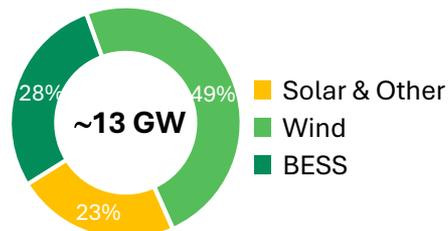


	Wind			Solar & Other			BESS			Total				
	2026	2027	2028	2026	2027	2028	2026	2027	2028	2026	2027	2028	Σ'26-28	
Tier 1 Countries	0.2	4.8	1.5	0.8	0.7	1.1	0.2	1.0	1.7	1.2	6.6	4.2	12.0	
LatAm & Others	-	-	0.1	0.3	0.2	-	-	0.5	0.4	0.3	0.7	0.5	1.5	
Total Consolidated	0.2	4.8	1.5	1.0	1.0	1.1	0.2	1.5	2.1	1.4	7.3	4.7	13.4	
										Managed	0.5	0.3	0.8	1.6
										Total	1.9	7.6	5.6	15.0

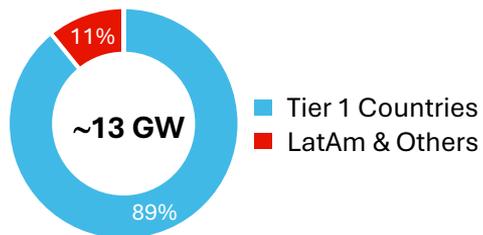
Consolidated Additional Capacity



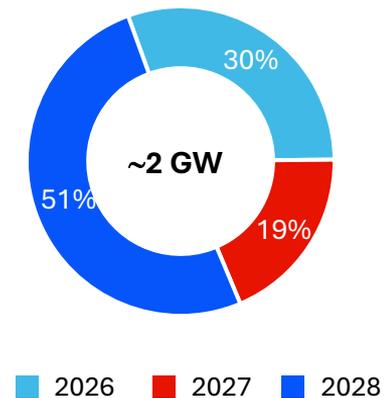
By tech



By geo



Managed Additional Capacity



1. Rounded figures; 2. Tier 1 Countries: Europe includes Italy, Iberia and other countries.

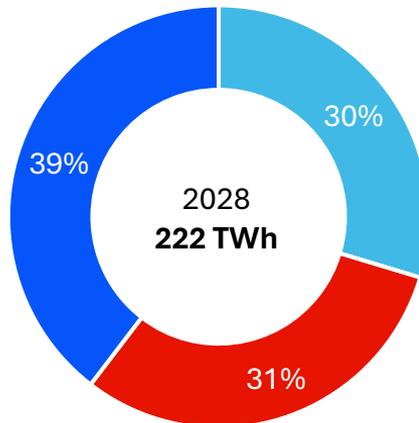
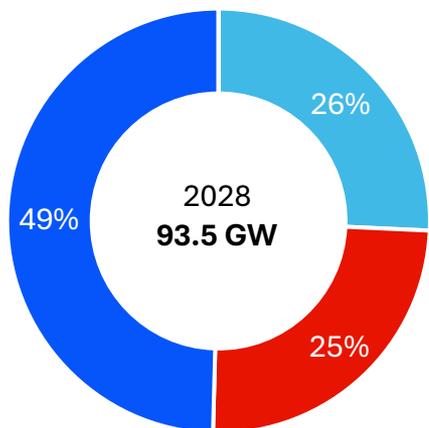
Consolidated capacity and production¹



By geography

Capacity²

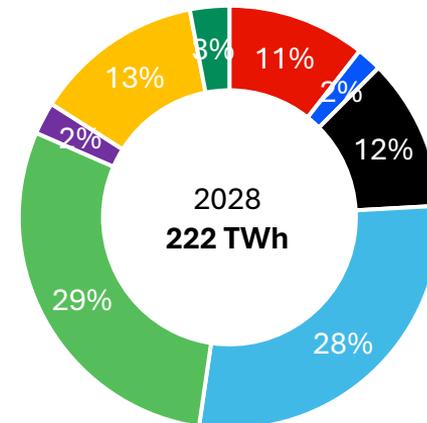
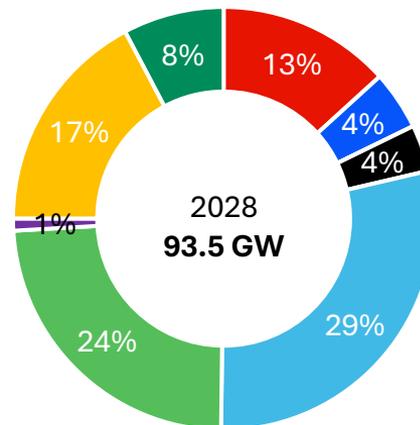
Production³



By technology

Capacity²

Production³



1. Rounded figures

2. It excludes renewable managed capacity for 6.9 GW in 2028 and the coal plants of Federico II and Torrevaldaliga Nord (for a total capacity of 3.7 GW), not available for energy production since 1st January 2026 according to AIA (environmental integrated authorization)

3. It excludes renewable managed production for 17.4 TWh in 2028.

2026-28 Grids



Electricity distributed, End users, Smart meters¹



	Electricity Distributed (TWh)		End users (mn)		Smart meters (mn)	
	2025	2028	2025	2028	2025	2028
 Italy	208.2	211.8	31.2	31.3	31.0	31.1
 Iberia	143.6	148.1	12.7	13.0	12.6	12.8
 Rest of World	123.0	132.9	25.1	26.4	2.6	7.5
Total	474.7	492.8	69.1	70.6	46.2	51.4

Grids: current regulatory framework¹



	 Italy	 Iberia	 Brazil	 Chile	 Colombia	 Argentina
WACC real pre-tax 2026	5.6% CONFIRMED	6.58% ³ NEW	11.2%	7.0% ⁴	12.1% CONFIRMED	10.0%
Next Regulatory Period	2028 ²	2032	2027-28	2028	2027 ⁶	2030
Regulatory Period Length (years)	4+4	6	5 (Rio) / 4 (Ceara/São Paulo)	4	5 ⁶	5
Metering Ownership	Owned by DSO	Owned by DSO	Owned by DSO	Owned by users/DSO	Owned by users/DSO	Owned by users/DSO
Smart meter inclusion in RAB	Yes	No ⁵	Yes	No ⁵	No	Yes

1. As of March 2026; 2. Potential WACC update in 2027 in case of relevant changes in the macroeconomic scenario (trigger mechanism); 3. Nominal pre-tax; 4. Return rate before taxes for Chile it is an estimation given that the real WACC post-tax regulatory defined is 6.0%. Chile uses a Price Cap based on VNR (NRC – New Replacement value); 5. Smart meters are not included in the RAB but they have a regulated remuneration through rental fee; 6. Current period extended beyond 5 years and until new tariff definition (ordinary expiration was on 2025)

2026-28

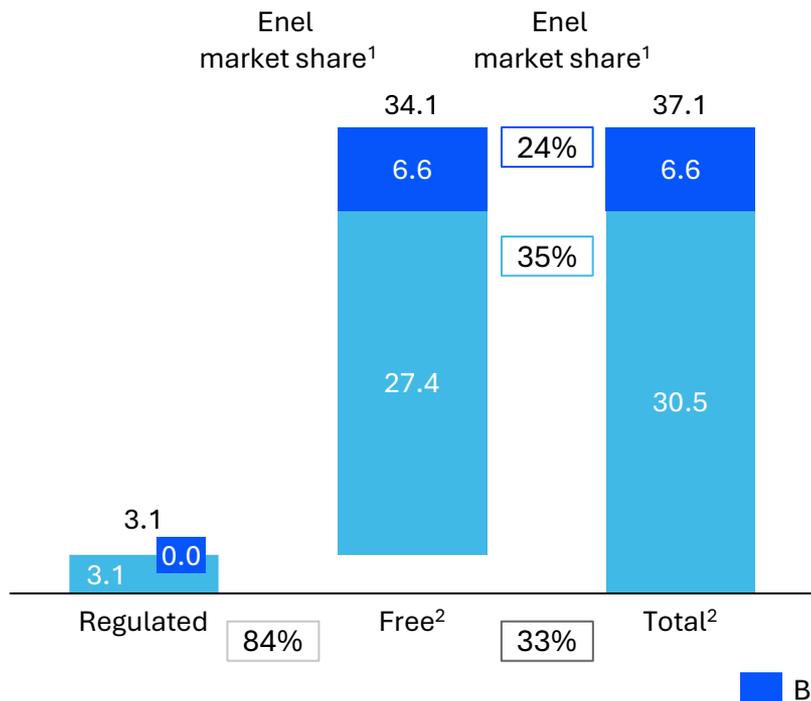
Enel X Global Retail



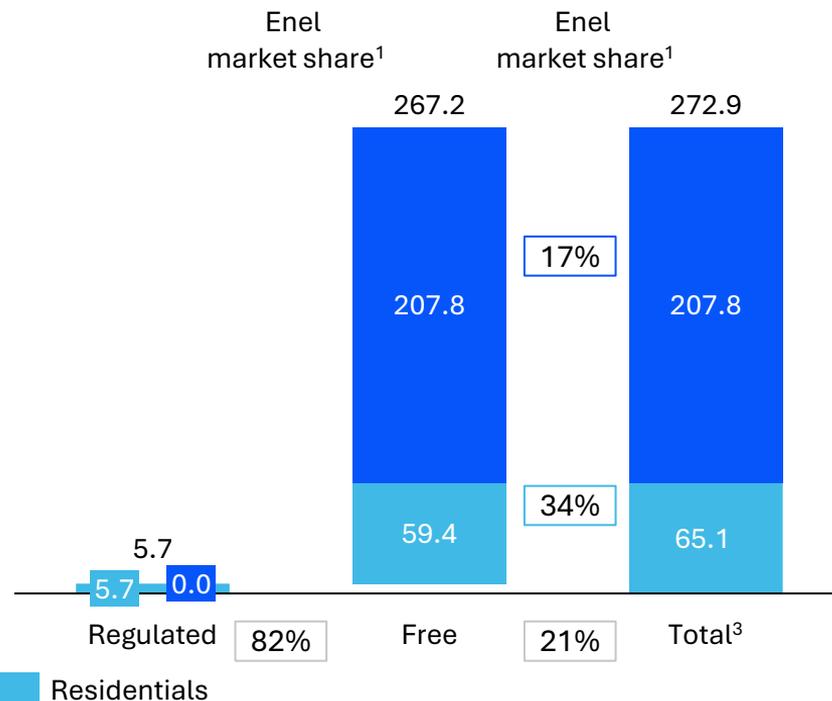
Italian market positioning: pre-closing 2025¹



Sites - POD (mln)



Energy Sold (TWh)



1. Enel estimates based on pre-closing 2025, % calculated on regulated market or free market + «tutele graduati» («Salvaguardia» not included); gross volumes and net of self-consumption

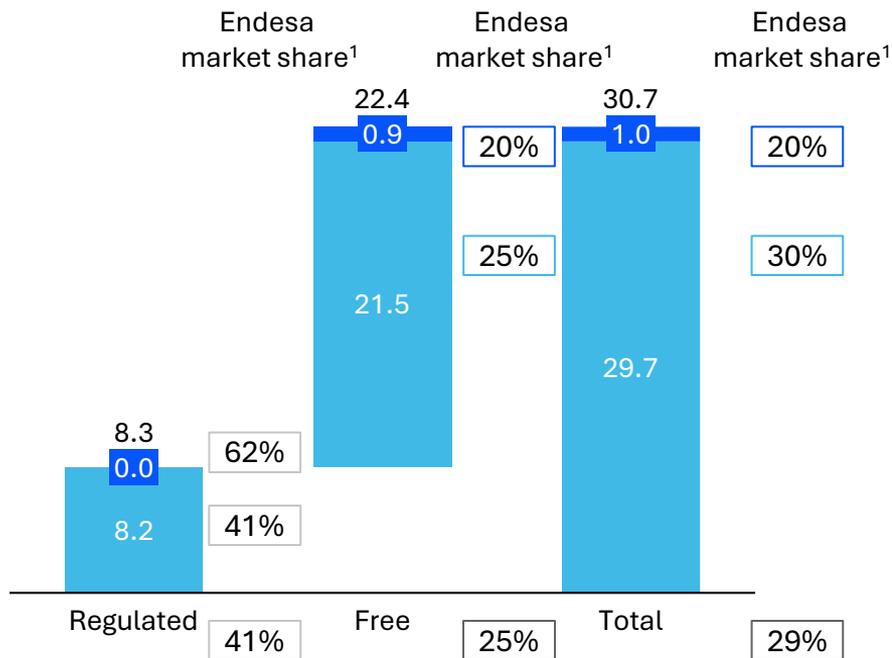
2. It includes 3.6 mln sites of «Tutele Graduati»; it does not include 0.1 mln sites of «Salvaguardia»

3. It includes 9.0 TWh of «Tutele Graduati»; it does not include 3.0 TWh of «Salvaguardia»

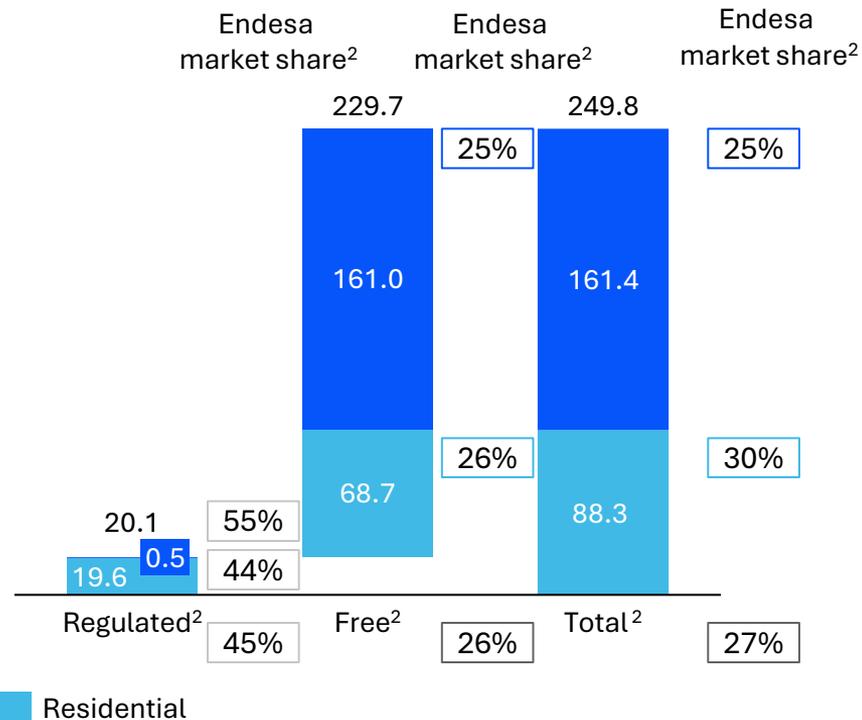
Spanish market positioning: pre-closing 2025¹



Sites - POD (mln)



Energy sold (TWh)

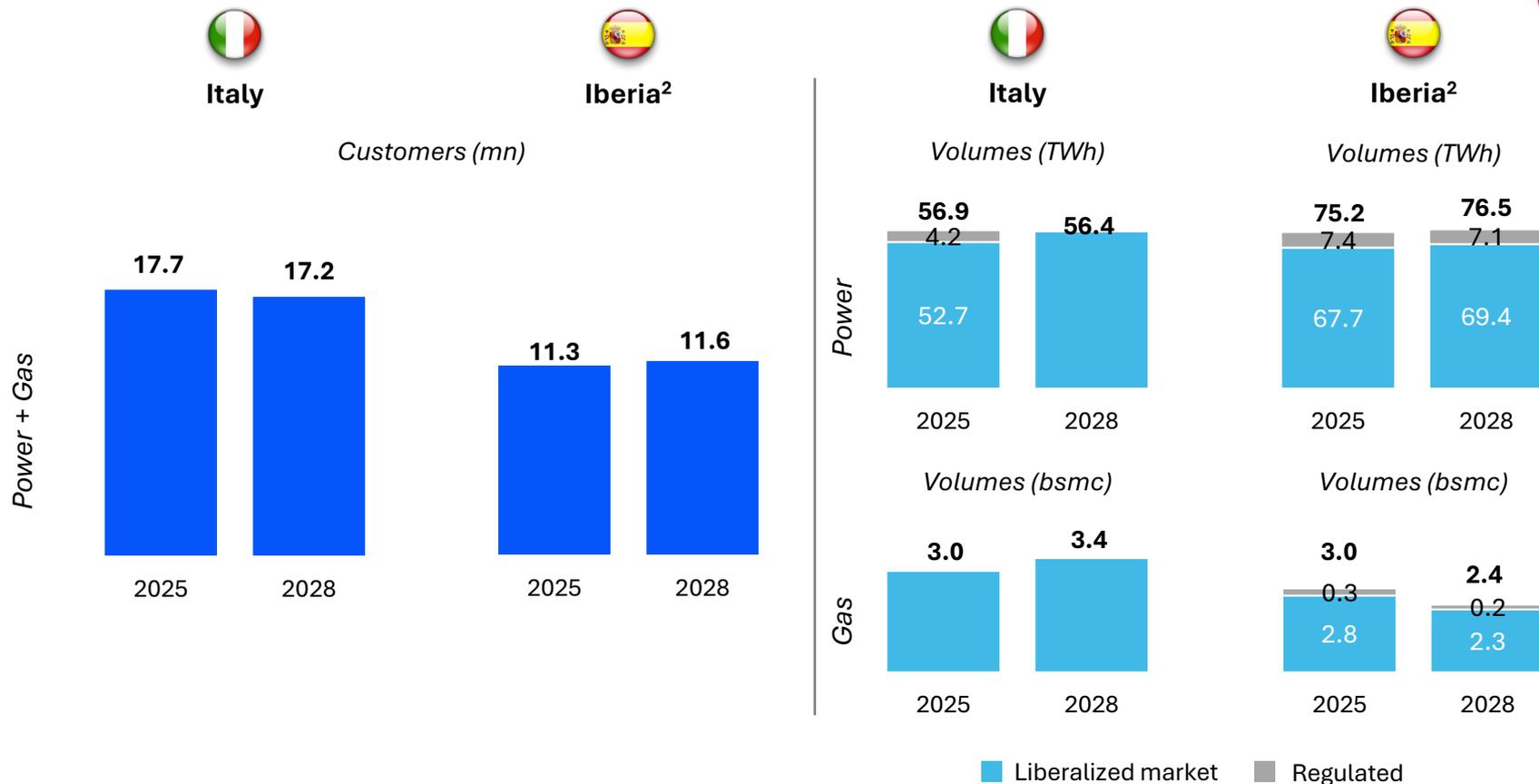


■ Business ■ Residential

1. Endesa estimates pre-closing 2025 on CNMC data

2. Endesa and market data with gross volumes

Power & Gas: customers and volumes¹



1. Rounded figures; 2. Iberia includes Spain and Portugal

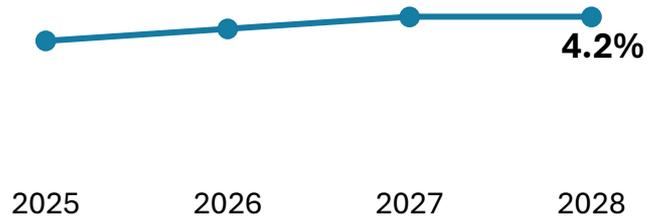
2026-28

Enel Group financials





Cost of debt evolution 2025-28



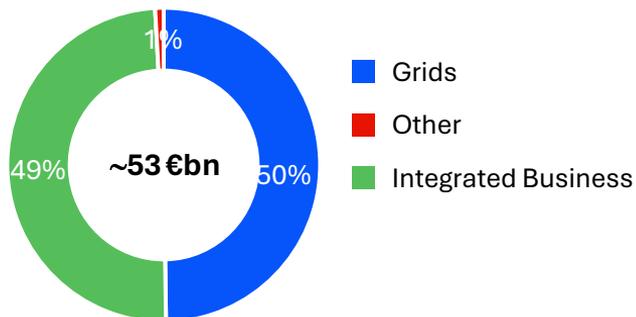
Financial expenses (€bn)

	2025	2026	2028
Cost of debt	2.5	3.0	3.8
Other Financial Costs	0.4	0.3	0.1
Total	2.9	3.3	3.9

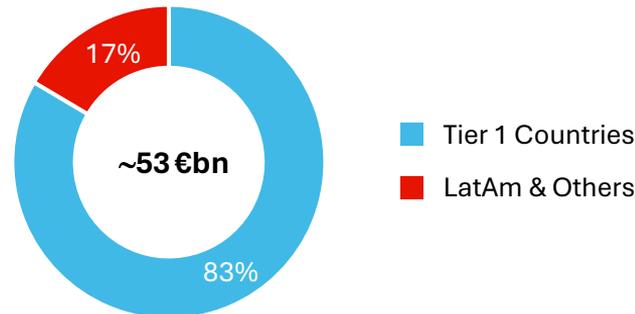
2026-28 cumulated Investments¹ (€bn)



by GBL



By geography



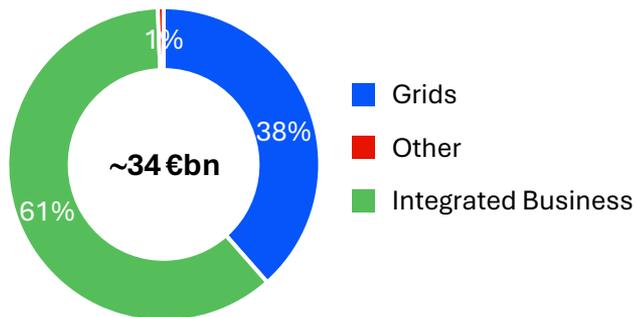
	Integrated Business			Grids			Holding & Services			Total		
	2026	2027	2028	2026	2027	2028	2026	2027	2028	2026	2027	2028
 Tier 1 Countries	4.6	13.7	5.4	5.9	7.5	6.8	0.2	0.1	0.1	10.7	21.3	12.3
LatAm & Others	1.1	0.9	0.6	1.9	2.0	2.3	0.0	0.0	0.0	3.0	2.9	2.8
Total Investments	5.6	14.5	6.0	7.8	9.5	9.0	0.2	0.1	0.1	13.7	24.2	15.1
Total Investments '26-'28		26.2			26.4			0.5			53.0	

1. Rounded figures; 2. Tier 1 Countries: Europe includes Italy, Iberia and other countries.

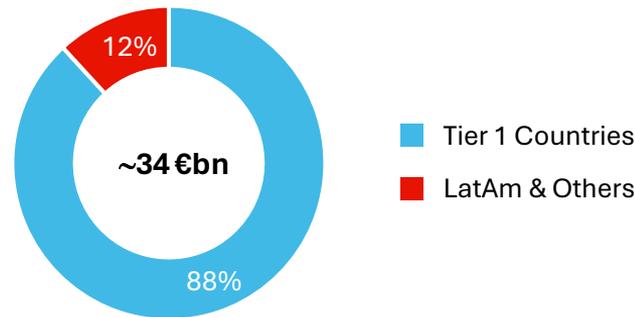
2026-28 cumulated Asset Development Investments¹ (€bn)



by GBL



By geography



	Integrated Business			Grids			Holding & Services			Total		
	2026	2027	2028	2026	2027	2028	2026	2027	2028	2026	2027	2028
Tier 1 Countries	3.0	12.2	3.9	3.1	4.0	3.2	0.1	0.0	0.0	6.2	16.3	7.2
LatAm & Others	0.7	0.5	0.3	0.6	0.9	1.1	-	-	-	1.3	1.4	1.3
Total Asset Development	3.7	12.7	4.1	3.7	4.9	4.3	0.1	0.0	0.0	7.5	17.6	8.5
Total Asset Development '26-'28		20.5			13.0			0.2			33.7	

1. Rounded figures; 2. Tier 1 Countries: Europe includes Italy, Iberia and other countries.