9M 2026

Quarterly Bulletin



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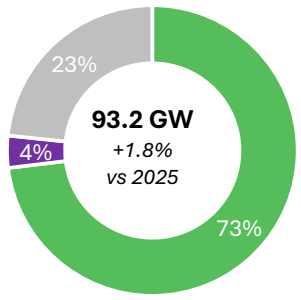
Pro forma overview [1]

Generation - Installed Capacity (GW)	Managed			Consolidated		
	9M 2026	9M 2025	Δ% yoy	9M 2026	9M 2025	Δ% yoy
Total	**93.2**	**91.5**	**+1.8%**	**86.9**	**85.0**	**+2.3%**
Total Emission Free	**71.5**	**69.7**	**+2.5%**	**65.1**	**63.2**	**+3.1%**
Renewables	68.1	66.4	+2.6%	61.8	59.8	+3.3%
Nuclear	3.3	3.3	-	3.3	3.3	-
Thermal	**21.8**	**21.8**	**-0.1%**	**21.8**	**21.8**	**-0.1%**
*of which regulated**	*10.4*	*10.4*	-	*10.4*	*10.4*	-

Generation - Renewable Flexible Installed Capacity (GW)	Managed			Consolidated		
	9M 2026	9M 2025	Δ% yoy	9M 2026	9M 2025	Δ% yoy
Renewables Flexible Capacity	**24.5**	**24.3**	**+0.5%**	**24.4**	**24.3**	**+0.2%**
Hydro Basin	12.8	12.8	n.m.	12.8	12.8	n.m.
Hydro Pumping	8.1	8.1	n.m.	8.1	8.1	n.m.
BESS	3.5	3.4	+4.4%	3.4	3.4	+2.3%
% on Total Capacity	*26.3%*	*26.6%*	*-0.3pp*	*28.1%*	*28.7%*	*-0.6pp*

Generation - Production (TWh)	Managed			Consolidated		
	9M 2026	9M 2025	Δ% yoy	9M 2026	9M 2025	Δ% yoy
Total	**156.2**	**149.9**	**+4.2%**	**146.8**	**139.3**	**+5.4%**
Total Emission Free	**128.2**	**126.3**	**+1.5%**	**118.8**	**115.7**	**+2.7%**
Renewables	108.8	107.2	+1.4%	99.3	96.6	+2.8%
Nuclear	19.4	19.1	+2.0%	19.4	19.1	+2.0%
Thermal	**28.0**	**23.6**	**+18.9%**	**28.0**	**23.6**	**+18.9%**

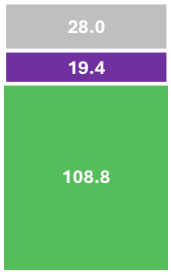
Total Net installed Capacity



Total Managed Production

156.2 TWh

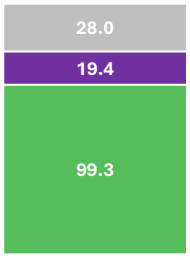
+4.2% vs 2025



Total Consolidated Production

146.8 TWh

+5.4% vs 2025



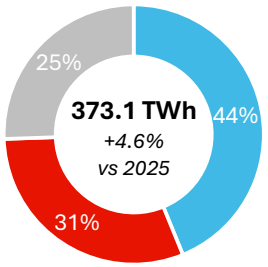
Renewables Nuclear Thermal

*Including generation capacity with multiannual regulated remuneration schemes

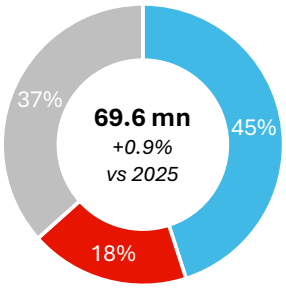
Grids - Electricity distributed (TWh)	9M 2026	9M 2025	Δ% yoy
Italy	163.5	156.1	+4.8%
Iberia	114.3	109.0	+4.9%
Latin America	95.3	91.5	+4.2%
Total	**373.1**	**356.6**	**+4.6%**

Grids - End Users (mln)	9M 2026	9M 2025	Δ% yoy
Italy	31.3	31.2	+0.4%
Iberia	12.8	12.7	+0.7%
Latin America	25.5	25.1	+1.5%
Total	**69.6**	**69.0**	**+0.9%**

Total Electricity Distributed



Total End Users





Italy/Iberia Market energy sold (TWh)	9M 2026	9M 2025	Δ% yoy
Liberalized Market	**84.6**	**91.0**	**-7.0%**
*End to End integrated**	36.1	34.4	+4.9%
Index, Wholesale, B2B, B2G	48.6	56.6	-14.2%

Retail Liberalized Market - Volumes	9M 2026	9M 2025	Δ% yoy
Total Market energy sold (TWh)	**109.7**	**119.5**	**-8.2%**
Italy/Iberia Market energy sold	**84.6**	**91.0**	**-7.0%**
Italy	**35.2**	**39.9**	**-11.8%**
of which index price (% on Total)	47.0%	58.2%	-11.1pp
of which fixed price (% on Total)	53.0%	41.8%	+11.1pp
of which fixed price B2C + SME	16.9	14.6	+16.0%
of which fixed price T&L	1.8	2.2	-17.3%
Iberia	**49.4**	**51.0**	**-3.2%**
of which index price (% on Total)	30.3%	28.7%	+1.6pp
of which fixed price (% on Total)	69.7%	71.3%	-1.6pp
of which fixed price B2C + SME	19.2	19.8	-3.2%
of which fixed price T&L	15.3	16.6	-7.9%
Latam market energy sold	**25.1**	**28.5**	**-12.1%**
Italy/Iberia market gas sold (bcm)	**3.6**	**4.0**	**-9.7%**
Italy	**2.0**	**2.0**	**+1.2%**
of which index price (% on Total)	45.7%	56.6%	-10.9pp
of which fixed price (% on Total)	54.3%	43.4%	+10.9pp
of which fixed price B2C + SME	1.0	0.8	+26.0%
of which fixed price T&L	0.0	0.0	+39.5%
Iberia	**1.6**	**2.0**	**-20.5%**
of which index price (% on Total)	35.0%	66.2%	-31.2pp
of which fixed price (% on Total)	65.0%	33.8%	+31.2pp
of which fixed price B2C + SME	0.4	0.3	+11.7%
of which fixed price T&L	0.6	0.3	+97.1%

Retail Liberalized Market - Customers	9M 2026	2025 YE	Δ% yoy
Liberalized power customers (mn)	**17.0**	**17.3**	**-1.9%**
Italy	10.8	11.1	-2.6%
Iberia	6.2	6.2	-0.7%
Gas customers (mn)	**5.7**	**5.7**	**-0.1%**
Italy	4.0	4.0	-0.9%
Iberia	1.7	1.7	-0.3%

1.Pro-forma numbers are net of Chocon, Arroyto & Tarapaca and include JV and Stewardship capacity and production; 2025 restated figures. Including Hydro MW reduction due to Terna's database update.

*Including B2C + SME Italy & Iberia

Installed Capacity

Group Installed Capacity (MW)	9M 2026	9M 2025	Δ% yoy
Hydro	26,961	26,993	-0.1%
Wind	16,268	15,848	+2.7%
Geothermal	860	860	-
BESS	3,445	3,367	+2.3%
Solar & Others	14,253	12,799	+11.4%
Total Renewables	**61,786**	**59,866**	**+3.2%**
Nuclear	3,328	3,328	-
Total Consolidated Emission Free (a)	**65,114**	**63,194**	**+3.0%**
Coal	4,627	4,627	-
CCGT	12,420	12,420	-
Oil & Gas	4,720	4,747	-0.6%
Total Thermal (b)	**21,767**	**21,794**	**-0.1%**
Total Consolidated (a+b)	**86,881**	**84,988**	**+2.2%**
JV and Stewardship (c)	**6,351**	**6,585**	**-3.5%**
Total Emission Free (a+c)	**71,465**	**69,779**	**+2.4%**
Total Installed Capacity (a+b+c)	**93,232**	**91,573**	**+1.8%**

Consolidated Capacity by Country (MW)

Italy	9M 2026	9M 2025	Δ% yoy
Hydro	12,963	12,995	-0.3%
Wind	958	874	+9.6%
Geothermal	776	776	-
BESS	1,767	1,688	+4.7%
Solar & Others	447	447	+0.1%
Total Renewables	**16,911**	**16,781**	**+0.8%**
Coal	4,160	4,160	-
CCGT	5,507	5,507	-
Oil & Gas	1,633	1,633	-
Total Thermal	**11,300**	**11,300**	**-**
Total	**28,211**	**28,081**	**+0.5%**

Iberia	9M 2026	9M 2025	Δ% yoy
Hydro	5,368	5,369	n.m.
Wind	3,001	3,001	-
Solar & Others	3,068	2,680	+14.5%
Total Renewables	**11,438**	**11,051**	**+3.5%**
Nuclear	3,328	3,328	-
Total Emission Free	**14,766**	**14,379**	**+2.7%**
Coal	241	241	-
CCGT	5,445	5,445	-
Oil & Gas	2,291	2,293	n.m.
Total Thermal	**7,977**	**7,979**	**n.m.**
Total	**22,743**	**22,357**	**+1.7%**

Latin America[1]	9M 2026	9M 2025	Δ% yoy
Hydro	8,630	8,629	n.m.
Wind	5,301	5,301	-
Geothermal	83	83	-
BESS	210	210	-
Solar & Others	5,714	5,459	+4.7%
Total Renewables	**19,939**	**19,682**	**+1.3%**
Coal	226	226	-
CCGT	1,468	1,468	-
Oil & Gas	477	497	-4.0%
Total Thermal	**2,171**	**2,191**	**-0.9%**
Total	**22,110**	**21,873**	**+1.1%**

North America[2]	9M 2026	9M 2025	Δ% yoy
Wind	6,581	6,296	+4.5%
BESS	1,457	1,457	-
Solar & Others	4,677	3,867	+20.9%
Total	**12,715**	**11,620**	**+9.4%**

Other Countries[3]	9M 2026	9M 2025	Δ% yoy
Wind	426	375	+13.6%
Solar & Others	357	357	-
Total Renewables	**784**	**733**	**+7.0%**
Oil & Gas	318	325	-1.9%
Total Thermal	**318**	**325**	**-1.9%**
Total	**1,102**	**1,057**	**+4.3%**

JV and Stewardship Capacity (MW)

Group[4]	9M 2026	9M 2025	Δ% yoy
Wind	3,808	4,348	-12.4%
Solar & Others	2,543	2,237	+13.7%
Total	**6,351**	**6,585**	**-3.5%**

Additional Capacity (MW)

Group	YTD	Q3 2026
Italy	+89	+84
Iberia	+128	-
North America	+810	+810
Latin America	+256	-
Total	**+1,283**	**+894**

1.2026 & 2025 restated figures: Latin America excludes Chocon, Arroyto & Tarapaca
2.2025 restated figures: North America does not include Mexico
3.2025 restated figures: Other countries include Perù, Germany, South Africa, Zambia and India
4.JV and Stewardship capacity includes Italy, Mexico, US, Greece, South Africa, Morocco, Australia and India

Net Production

Group Net Production (GWh)	9M 2026	9M 2025	Δ% yoy
Hydro	42,570	44,701	-4.8%
Wind	35,702	32,911	+8.5%
Geothermal	3,930	3,990	-1.5%
Solar & Others	17,142	15,016	+14.2%
Total Renewables	**99,345**	**96,617**	**+2.8%**
Nuclear	19,449	19,065	+2.0%
Consolidated Emission Free (a)	**118,794**	**115,682**	**+2.7%**
Coal	975	1,095	-11.0%
CCGT	22,714	18,283	+24.2%
Oil & Gas	4,339	4,203	+3.2%
Total Thermal (b)	**28,028**	**23,581**	**+18.9%**
Total consolidated (a+b)	**146,822**	**139,263**	**+5.4%**
JV and Stewardship (c)	**9,406**	**10,597**	**-11.2%**
Total Emission Free (a+c)	**128,200**	**126,279**	**+1.5%**
Total Net Production (a+b+c)	**156,228**	**149,860**	**+4.2%**

Consolidated Production by Country (GWh)

Italy	9M 2026	9M 2025	Δ% yoy
Hydro	11,229	13,102	-14.3%
Wind	925	904	+2.3%
Geothermal	3,838	3,909	-1.8%
Solar & Others	546	548	-0.2%
Total Renewables	**16,538**	**18,463**	**-10.4%**
Coal	424	837	-49.3%
CCGT	7,363	3,899	+88.8%
Oil & Gas	130	99	+32.2%
Total Thermal	**7,918**	**4,834**	**+63.8%**
Total	**24,456**	**23,298**	**+5.0%**

Iberia	9M 2026	9M 2025	Δ% yoy
Hydro	6,779	6,885	-1.5%
Wind	4,407	4,124	+6.8%
Solar & Others	3,759	2,887	+30.2%
Total Renewables	**14,944**	**13,896**	**+7.5%**
Nuclear	19,449	19,065	+2.0%
Total Emission Free	**34,393**	**32,961**	**+4.3%**
Coal	21	89	-76.9%
CCGT	11,392	10,085	+13.0%
Oil & Gas	3,490	3,242	+7.7%
Total Thermal	**14,903**	**13,416**	**+11.1%**
Total	**49,296**	**46,377**	**+6.3%**

Latin America[1]	9M 2026	9M 2025	Δ% yoy
Hydro	24,563	24,714	-0.6%
Wind	12,709	12,923	-1.7%
Solar & Others	7,068	5,999	+17.8%
Total Renewables	**44,340**	**43,636**	**+1.6%**
Coal	530	169	+213%
CCGT	3,959	4,299	-7.9%
Oil & Gas	423	655	-35.4%
Total Thermal	**4,912**	**5,123**	**-4.1%**
Total	**49,252**	**48,759**	**+1.0%**

North America[2]	9M 2026	9M 2025	Δ% yoy
Wind	16,963	14,346	+18.2%
Solar & Others	5,529	5,300	+4.3%
Total	**22,492**	**19,646**	**+14.5%**

Other Countries[3]	9M 2026	9M 2025	Δ% yoy
Wind	698	612	+14.0%
Solar & Others	333	364	-8.4%
Total Renewables	**1,031**	**976**	**+5.6%**
Oil & Gas	295	208	+42.1%
Total Thermal	**295**	**208**	**+42.1%**
Total	**1,326**	**1,184**	**+12.0%**

JV and Stewardship Production (GWh)

Group[4]	9M 2026	9M 2025	Δ% yoy
Wind	7,961	9,437	-15.6%
Solar & Others	1,445	1,161	+24.5%
Total	**9,406**	**10,597**	**-11.2%**

1. 2026 & 2025 restated figures: Latin America excludes Chocon, Arroyito & Tarapaca
2. 2025 restated figures. North America does not include Mexico
3. 2025 restated figures. Other countries include Perú, Germany, South Africa, Zambia and India
4. JV and Stewardship production includes US, Greece, South Africa, Marocco, Australia and India

Grids

Electricity distributed (TWh)	9M 2026	9M 2025	Δ% yoy
Italy	163.5	156.1	+4.8%
Iberia	114.3	109.0	+4.9%
Latin America	95.3	91.5	+4.2%
Brazil	*58.8*	*55.7*	+5.6%
Chile	*11.1*	*10.9*	+2.0%
Argentina	*13.5*	*13.5*	+0.6%
Colombia & CAM	*11.9*	*11.5*	+3.3%
Total	**373.1**	**356.6**	**+4.6%**

End users (mn)	9M 2026	9M 2025	Δ% yoy
Italy	31.3	31.2	+0.4%
Iberia	12.8	12.7	+0.7%
Latin America	25.5	25.1	+1.5%
Brazil	*16.4*	*16.1*	*+1.6%*
Chile	*2.2*	*2.2*	*+1.5%*
Argentina	*2.8*	*2.8*	*-0.1%*
Colombia & CAM	*4.1*	*4.0*	*+2.5%*
Total	**69.6**	**69.0**	**+0.9%**

Enel Commercial

Italy/Iberia Market energy sold (TWh)	9M 2026	9M 2025	Δ% yoy
Liberalized Market	**84.6**	**91.0**	**-7.0%**
*End to End integrated**	36.1	34.4	+4.9%
Index, Wholesale, B2B, B2G	48.6	56.6	-14.2%

Total energy sold (TWh)	9M 2026	9M 2025	Δ% yoy
Liberalized Market	**109.7**	**119.5**	**-8.2%**
Italy	35.2	39.9	-11.8%
Iberia	49.4	51.0	-3.2%
Brazil	11.3	14.0	-18.9%
Chile	11.0	11.1	-1.5%
Colombia & Central America	2.8	3.4	-18.6%
Regulated Market	**68.6**	**68.6**	**n.m.**
Italy	3.1	3.2	-4.1%
Iberia	6.1	5.6	+8.8%
Latin America	59.4	59.8	-0.6%
Total	**178.3**	**188.1**	**-5.2%**

Total power customers (mn)	9M 2026	2025 YE	Δ% yoy
Liberalized Market	**17.0**	**17.3**	**-1.9%**
Italy	10.8	11.1	-2.6%
Iberia	6.2	6.2	-0.7%
Regulated	**31.1**	**31.0**	**+0.3%**
Italy	2.4	2.6	-7.2%
Iberia	3.3	3.4	-2.8%
Latin America	25.4	25.1	+1.5%
Total	**48.1**	**48.3**	**-0.5%**

Gas sold (bcm)	9M 2026	9M 2025	Δ% yoy
Italy	2.0	2.0	+1.2%
Iberia	1.7	2.1	-19.3%
Latin America	0.1	0.2	-18.1%
Total	**3.9**	**4.3**	**-9.9%**

Gas customers (mn)	9M 2026	2025 YE	Δ% yoy
Italy	4.0	4.0	+0.7%
Iberia	1.7	1.7	-1.4%
Total	**5.7**	**5.7**	**+0.1%**

*Including B2C + SME Italy & Iberia

9M 2026

Quarter Overview Bulletin



Pro forma overview [1]

Generation - Installed Capacity (GW) - Managed									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Total	**93.2**	**91.5**	**+1.8%**	**92.1**	**91.0**	**+1.2%**	**91.9**	**89.4**	**+2.8%**
Total Emission Free	**71.5**	**69.7**	**+2.5%**	**70.3**	**69.2**	**+1.6%**	**70.1**	**68.4**	**+2.5%**
Renewables	68.1	66.4	+2.6%	67.0	65.9	+1.7%	66.8	65.1	+2.6%
Nuclear	3.3	3.3	-	3.3	3.3	-	3.3	3.3	-
Thermal	21.8	21.8	-0.1%	21.8	21.8	-0.1%	**21.8**	**21.0**	**+3.6%**
*of which regulated**	*10.4*	*10.4*	-	*10.4*	*10.4*	-	*10.4*	*9.8*	+6.9%

Generation - Installed Capacity (GW) - Consolidated									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Total	**86.9**	**85.0**	**+2.3%**	**86.0**	**84.4**	**+1.8%**	**85.8**	**83.1**	**+3.2%**
Total Emission Free	**65.1**	**63.2**	**+3.1%**	**64.2**	**62.7**	**+2.5%**	**64.0**	**62.1**	**+3.1%**
Renewables	61.8	59.8	+3.3%	60.9	59.3	+2.6%	60.7	58.8	+3.3%
Nuclear	3.3	3.3	-	3.3	3.3	-	3.3	3.3	-
Thermal	21.8	21.8	-0.1%	21.8	21.8	-0.1%	**21.8**	**21.0**	+3.6%
*of which regulated**	*10.4*	*10.4*	-	*10.4*	*10.4*	-	*10.4*	*9.8*	+6.9%

*Including generation capacity with multiannual regulated remuneration schemes

1.Pro-forma numbers are net of Chocon, Arroyo & Tarapaca and include JV and Stewardship capacity and production; 2025 restated figures. Including Hydro MW reduction due to Terna's database update

Generation - Renewable Flexible Installed Capacity (GW) - Managed									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Renewables Flexible Capacity	**24.5**	**24.3**	**+0.5%**	**24.5**	**24.3**	**+0.6%**	**24.5**	**23.8**	**+2.7%**
Hydro Basin	12.8	12.8	n.m.	12.8	12.8	n.m.	12.9	12.8	n.m.
Hydro Pumping	8.1	8.1	n.m.	8.1	8.1	n.m.	8.1	8.1	n.m.
BESS	3.5	3.4	+4.4%	3.5	3.4	+4.5%	3.4	2.8	+20.9%
% on Total Capacity	26.3%	26.6%	-0.3pp	26.6%	26.7%	-0.2pp	26.6%	26.7%	-0.0pp

Generation - Renewable Flexible Installed Capacity (GW) - Consolidated									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Renewables Flexible Capacity	**24.4**	**24.3**	**+0.2%**	**24.4**	**24.3**	**+0.2%**	**24.4**	**23.8**	**+2.5%**
Hydro Basin	12.8	12.8	n.m.	12.8	12.8	n.m.	12.8	12.8	n.m.
Hydro Pumping	8.1	8.1	n.m.	8.1	8.1	n.m.	8.1	8.1	n.m.
BESS	3.4	3.4	+2.3%	3.4	3.4	+2.5%	3.4	2.8	+20.9%
% on Total Capacity	28.1%	28.7%	-0.6pp	28.4%	28.8%	-0.5pp	28.5%	28.7%	-0.2pp

Generation - Production (TWh) - Managed									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Total	**53.8**	**50.8**	**+5.9%**	**51.4**	**49.4**	**+4.0%**	**51.1**	**49.7**	**+2.8%**
Total Emission Free	**43.7**	**42.2**	**+3.5%**	**42.7**	**42.3**	**+1.0%**	**41.8**	**41.8**	**n.m.**
Renewables	36.8	35.2	+4.7%	36.9	37.4	-1.2%	35.0	34.7	+1.0%
Nuclear	6.8	7.0	-2.3%	5.8	5.0	+17.4%	6.8	7.1	-4.4%
Thermal	**10.1**	**8.6**	**+17.7%**	**8.7**	**7.1**	**+22.0%**	**9.2**	**7.9**	**+17.2%**

Generation - Production (TWh) - Consolidated									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Total	**50.6**	**47.3**	**+7.0%**	**48.5**	**45.8**	**+5.8%**	**47.7**	**46.1**	**+3.5%**
Total Emission Free	**40.5**	**38.7**	**+4.7%**	**39.8**	**38.7**	**+2.8%**	**38.5**	**38.3**	**+0.6%**
Renewables	33.7	31.7	+6.2%	34.0	33.8	+0.6%	31.7	31.1	+1.8%
Nuclear	6.8	7.0	-2.3%	5.8	5.0	+17.4%	6.8	7.1	-4.4%
Thermal	**10.1**	**8.6**	**+17.7%**	**8.7**	**7.1**	**+22.0%**	**9.2**	**7.9**	**+17.2%**

Grids - Electricity distributed (TWh)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	59.9	54.8	+9.3%	50.3	49.5	+1.6%	53.3	51.8	+2.9%
Iberia	41.7	39.4	+6.0%	36.8	35.2	+4.4%	35.8	34.4	+4.0%
Latin America	32.1	30.5	+5.4%	31.4	29.8	+5.3%	31.9	31.2	+1.9%
Total	**133.8**	**124.6**	**+7.3%**	**118.5**	**114.5**	**+3.4%**	**120.9**	**117.4**	**+3.0%**

Grids - End Users (mln)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	31.3	31.2	+0.4%	31.3	31.2	+0.4%	31.2	31.1	+0.3%
Iberia	12.8	12.7	+0.7%	12.8	12.7	+0.7%	12.7	12.7	+0.7%
Latin America	25.5	25.1	+1.5%	25.3	25.0	+1.4%	25.3	24.9	+1.5%
Total	**69.6**	**69.0**	**+0.9%**	**69.4**	**68.9**	**+0.8%**	**69.2**	**68.6**	**+0.8%**

Italy/Iberia Market energy sold (TWh)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Liberalized Market	**31.0**	**32.4**	**-4.4%**	**26.0**	**28.1**	**-7.5%**	**27.6**	**30.4**	**-9.2%**
*End to End integrated **	13.4	12.2	+9.3%	10.6	10.6	+0.1%	12.1	11.6	+4.8%
Index, Wholesale, B2B, B2G	17.6	20.2	-12.7%	15.5	17.6	-12.1%	15.5	18.9	-17.8%

*Including B2C + SME Italy & Iberia

Retail Liberalized Market - Volumes									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Total Market energy sold (TWh)	**39.3**	**41.9**	**-6.0%**	**34.2**	**37.6**	**-8.9%**	**36.1**	**40.0**	**-9.8%**
Italy/Iberia Market energy sold	**31.0**	**32.4**	**-4.4%**	**26.0**	**28.1**	**-7.5%**	**27.6**	**30.4**	**-9.2%**
Italy	**13.2**	**14.1**	**-6.2%**	**10.5**	**12.3**	**-14.8%**	**11.5**	**13.5**	**-15.0%**
of which index price (% on Total)	46.6%	57.7%	-11.2pp	47.2%	59.0%	-11.8pp	48.5%	59.1%	-10.6pp
of which fixed price (% on Total)	53.4%	42.3%	+11.2pp	52.8%	41.0%	+11.8pp	51.5%	40.9%	+10.6pp
of which fixed price B2C + SME	6.5	5.2	+25.7%	4.9	4.4	+12.3%	5.4	5.0	+9.0%
of which fixed price T&L	0.7	0.9	-29.7%	0.6	0.7	-5.9%	0.5	0.5	-10.0%
Iberia	**17.7**	**18.3**	**-3.0%**	**15.5**	**15.8**	**-1.9%**	**16.1**	**16.9**	**-4.6%**
of which index price (% on Total)	30.7%	26.7%	+4.0pp	31.8%	28.2%	+3.5pp	28.4%	31.4%	-3.0pp
of which fixed price (% on Total)	69.3%	73.3%	-4.0pp	68.2%	71.8%	-3.5pp	71.6%	68.6%	+3.0pp
of which fixed price B2C + SME	6.8	7.0	-2.8%	5.7	6.2	-8.6%	6.7	6.6	+1.6%
of which fixed price T&L	5.5	6.4	-14.4%	4.9	5.2	-4.6%	4.9	5.0	-3.1%
Latam market energy sold	**8.3**	**9.4**	**-11.7%**	**8.2**	**9.5**	**-13.0%**	**8.5**	**9.6**	**-11.6%**
Italy/Iberia market gas sold (bcm)	**0.6**	**0.7**	**-14.5%**	**0.8**	**0.9**	**-11.6%**	**2.2**	**2.4**	**-7.7%**
Italy	**0.2**	**0.2**	**+5.5%**	**0.4**	**0.3**	**+10.8%**	**1.4**	**1.4**	**-1.7%**
of which index price (% on Total)	45.7%	56.6%	-10.9pp	51.7%	61.3%	-9.6pp	43.9%	55.1%	-11.3pp
of which fixed price (% on Total)	54.3%	43.4%	+10.9pp	48.3%	38.7%	+9.6pp	56.1%	44.9%	+11.3pp
of which fixed price B2C + SME	0.1	0.1	+26.1%	0.2	0.1	+38.2%	0.8	0.6	+23.7%
of which fixed price T&L	0.0	0.0	+174%	0.0	0.0	+43.1%	0.0	0.0	+1.2%
Iberia	**0.4**	**0.5**	**-22.8%**	**0.4**	**0.6**	**-25.1%**	**0.8**	**0.9**	**-16.7%**
of which index price (% on Total)	38.5%	65.6%	-27.2pp	38.6%	70.4%	-31.8pp	31.4%	63.9%	-32.6pp
of which fixed price (% on Total)	61.5%	34.4%	+27.2pp	61.4%	29.6%	+31.8pp	68.6%	36.1%	+32.6pp
of which fixed price B2C + SME	0.1	0.0	+50.61%	0.1	0.1	-8.2%	0.3	0.2	+10.6%
of which fixed price T&L	0.2	0.1	+34%	0.2	0.1	+99%	0.3	0.1	+173%

Retail Liberalized Market - Customers									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Liberalized power customers (mn)	**17.0**	**17.6**	**-3.5%**	**17.2**	**17.8**	**-3.5%**	**17.3**	**18.1**	**-4.1%**
Italy	10.8	11.3	-4.2%	10.9	11.4	-4.2%	10.9	11.5	-4.9%
Iberia	6.2	6.3	-2.1%	6.3	6.4	-2.1%	6.4	6.6	-2.5%
Gas customers (mn)	**5.7**	**5.7**	**+0.6%**	**5.7**	**5.7**	**+0.4%**	**5.7**	**5.7**	**-0.6%**
Italy	4.0	4.0	+0.7%	4.0	3.9	+1.1%	3.9	4.0	-0.3%
Iberia	1.7	1.7	-1.4%	1.7	1.7	-1.0%	1.7	1.8	-1.3%

Installed Capacity

Group Installed Capacity (MW)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	26,961	26,993	-0.1%	26,961	26,993	-0.1%	26,994	26,993	+0.0%
Wind	16,268	15,848	+2.7%	16,184	15,739	+2.8%	16,184	15,739	+2.8%
Geothermal	860	860	-	860	860	-	860	860	-
BESS	3,445	3,367	+2.3%	3,445	3,362	+2.5%	3,441	2,847	+20.9%
Solar & Others	14,253	12,799	+11.4%	13,443	12,373	+8.6%	13,216	12,331	+7.2%
Total Renewables	**61,786**	**59,866**	**+3.2%**	**60,893**	**59,327**	**+2.6%**	**60,694**	**58,770**	**+3.3%**
Nuclear	3,328	3,328	-	3,328	3,328	-	3,328	3,328	-
Total Consolidated Emission Free (a)	**65,114**	**63,194**	**+3.0%**	**64,221**	**62,655**	**+2.5%**	**64,022**	**62,098**	**+3.1%**
Coal	4,627	4,627	-	4,627	4,627	-	4,627	4,627	-
CCGT	12,420	12,420	-	12,420	12,420	-	12,420	11,622	+6.9%
Oil & Gas	4,720	4,747	-0.6%	4,721	4,747	-0.5%	4,720	4,758	-0.8%
Total Thermal (b)	**21,767**	**21,794**	**-0.1%**	**21,768**	**21,794**	**-0.1%**	**21,768**	**21,007**	**+3.6%**
Total Consolidated (a+b)	**86,881**	**84,988**	**+2.2%**	**85,988**	**84,449**	**+1.8%**	**85,790**	**83,106**	**+3.2%**
JV and Stewardship (c)	**6,351**	**6,585**	**-3.5%**	**6,115**	**6,585**	**-7.1%**	**6,066**	**6,291**	**-3.6%**
Total Emission Free (a+c)	**71,465**	**69,779**	**+2.4%**	**70,336**	**69,240**	**+1.6%**	**70,088**	**68,389**	**+2.5%**
Total Installed Capacity (a+b+c)	**93,232**	**91,573**	**+1.8%**	**92,103**	**91,033**	**+1.2%**	**91,856**	**89,397**	**+2.8%**

Consolidated Capacity by Country (MW)

Italy									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	12,963	12,995	-0.3%	12,963	12,995	-0.2%	12,995	12,995	+0.0%
Wind	958	874	+9.6%	874	874	-	874	874	-
Geothermal	776	776	-	776	776	-	776	776	-
BESS	1,767	1,688	+4.7%	1,767	1,688	+4.7%	1,763	1,174	+50.2%
Solar & Others	447	447	+0.1%	447	437	+2.1%	447	436	+2.4%
Total Renewables	**16,911**	**16,781**	**+0.8%**	**16,827**	**16,772**	**+0.3%**	**16,856**	**16,256**	**+3.7%**
Coal	4,160	4,160	-	4,160	4,160	-	4,160	4,160	-
CCGT	5,507	5,507	-	5,507	5,507	-	5,507	4,709	+16.9%
Oil & Gas	1,633	1,633	-	1,633	1,633	-	1,633	1,633	-
Total Thermal	**11,300**	**11,300**	**-**	**11,300**	**11,300**	**-**	**11,300**	**10,502**	**+7.6%**
Total	**28,211**	**28,081**	**+0.5%**	**28,127**	**28,072**	**+0.2%**	**28,156**	**26,758**	**+5.2%**

Iberia									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	5,368	5,369	n.m.	5,368	5,369	n.m.	5,368	5,369	n.m.
Wind	3,001	3,001	-	3,001	2,893	+3.7%	3,001	2,893	+3.7%
Solar & Others	3,068	2,680	+14.5%	3,068	2,536	+21.0%	2,941	2,498	+17.7%
Total Renewables	**11,438**	**11,051**	**+3.5%**	**11,438**	**10,798**	**+5.9%**	**11,310**	**10,760**	**+5.1%**
Nuclear	3,328	3,328	-	3,328	3,328	-	3,328	3,328	-
Total Emission Free	**14,766**	**14,379**	**+2.7%**	**14,766**	**14,126**	**+4.5%**	**14,638**	**14,088**	**+3.9%**
Coal	241	241	-	241	241	-	241	241	-
CCGT	5,445	5,445	-	5,445	5,445	-	5,445	5,445	-
Oil & Gas	2,291	2,293	n.m.	2,293	2,293	-	2,293	2,304	-0.5%
Total Thermal	**7,977**	**7,979**	**n.m.**	**7,979**	**7,979**	**n.m.**	**7,979**	**7,990**	**-0.1%**
Total	**22,743**	**22,357**	**+1.7%**	**22,744**	**22,104**	**+2.9%**	**22,616**	**22,078**	**+2.4%**

Latin America[1]									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	8,630	8,629	n.m.	8,630	8,629	n.m.	8,630	8,629	n.m.
Wind	5,301	5,301	-	5,301	5,301	-	5,301	5,301	-
Geothermal	83	83	-	83	83	-	83	83	-
BESS	210	210	-	210	210	-	210	210	-
Solar & Others	5,714	5,459	+4.7%	5,714	5,181	+10.3%	5,616	5,178	+8.4%
Total Renewables	**19,939**	**19,682**	**+1.3%**	**19,939**	**19,405**	**+2.8%**	**19,840**	**19,402**	**+2.3%**
Coal	226	226	-	226	226	-	226	226	-
CCGT	1,468	1,468	-	1,468	1,468	-	1,468	1,468	-
Oil & Gas	477	497	-4.0%	477	497	-4.0%	477	497	-4.0%
Total Thermal	**2,171**	**2,191**	**-0.9%**	**2,171**	**2,191**	**-0.9%**	**2,171**	**2,191**	**-0.9%**
Total	**22,110**	**21,873**	**+1.1%**	**22,110**	**21,596**	**+2.4%**	**22,011**	**21,593**	**+1.9%**

North America[2]									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	6,581	6,296	+4.5%	6,581	6,296	+4.5%	6,581	6,296	+4.5%
BESS	1,457	1,457	-	1,457	1,457	-	1,457	1,457	-
Solar & Others	4,677	3,867	+20.9%	3,867	3,867	-	3,867	3,867	-
Total	**12,715**	**11,620**	**+9.4%**	**11,905**	**11,620**	**+2.5%**	**11,905**	**11,620**	**+2.5%**

Other Countries[3]									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	426	375	+13.6%	426	375	+13.6%	426	375	+13.6%
Solar & Others	357	357	-	357	357	-	357	357	-
Total Renewables	**784**	**733**	**+7.0%**	**784**	**733**	**+7.0%**	**784**	**733**	**+7.0%**
Oil & Gas	318	325	-1.9%	318	325	-1.9%	318	325	-2.0%
Total Thermal	**318**	**325**	**-1.9%**	**318**	**325**	**-1.9%**	**318**	**325**	**-2.0%**
Total	**1,102**	**1,057**	**+4.3%**	**1,102**	**1,057**	**+4.3%**	**1,102**	**1,057**	**+4.2%**

JV and Stewardship Capacity (MW)

Group [4]									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	3,808	4,348	-12.4%	3,700	4,348	-14.9%	3,700	4,129	-10.4%
Solar & Others	2,543	2,237	+13.7%	2,415	2,237	+8.0%	2,366	2,162	+9.4%
Total	**6,351**	**6,585**	**-3.5%**	**6,115**	**6,585**	**-7.1%**	**6,066**	**6,291**	**-3.6%**

1.2026 & 2025 restated figures: Latin America excludes Chocon,Arroyto & Tarapaca
2.2025 restated figures: North America does not include Mexico
3.2025 restated figures: Other countries include Perù, Germany, South Africa, Zambia and India
4.JV and Stewardship capacity includes Italy, Mexico, US, Greece, South Africa, Morocco, Australia and India

Net Production

Group Net Production (GWh)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	14,499	14,324	+1.2%	14,288	16,345	-12.6%	13,783	14,032	-1.8%
Wind	11,294	10,484	+7.7%	12,503	11,015	+13.5%	11,905	11,412	+4.3%
Geothermal	1,322	1,326	-0.3%	1,302	1,333	-2.3%	1,307	1,331	-1.9%
Solar & Others	6,518	5,592	+16.6%	5,871	5,061	+16.0%	4,753	4,363	+9.0%
Total Renewables	**33,633**	**31,726**	**+6.0%**	**33,964**	**33,753**	**+0.6%**	**31,748**	**31,138**	**+2.0%**
Nuclear	6,814	6,977	-2.3%	5,818	4,953	+17.4%	6,818	7,134	-4.4%
Consolidated Emission Free (a)	**40,447**	**38,703**	**+4.5%**	**39,781**	**38,707**	**+2.8%**	**38,566**	**38,272**	**+0.8%**
Coal	595	311	+91.2%	257	306	-16.0%	123	478	-74.2%
CCGT	7,843	6,762	+16.0%	7,050	5,434	+29.7%	7,821	6,087	+28.5%
Oil & Gas	1,666	1,509	+10.4%	1,381	1,376	+0.4%	1,291	1,318	-2.0%
Total Thermal (b)	**10,104**	**8,582**	**+17.7%**	**8,688**	**7,115**	**+22.1%**	**9,235**	**7,883**	**+17.1%**
Total consolidated (a+b)	**50,551**	**47,286**	**+6.9%**	**48,470**	**45,822**	**+5.8%**	**47,801**	**46,155**	**+3.6%**
JV and Stewardship (c)	**3,155**	**3,466**	**-9.0%**	**2,940**	**3,600**	**-18.3%**	**3,312**	**3,531**	**-6.2%**
Total Emission Free (a+c)	**43,602**	**42,170**	**+3.4%**	**42,721**	**42,307**	**+1.0%**	**41,877**	**41,803**	**+0.2%**
Total Net Production (a+b+c)	**53,706**	**50,752**	**+5.8%**	**51,409**	**49,422**	**+4.0%**	**51,113**	**49,686**	**+2.9%**

Consolidated Production by Country (GWh)

Italy									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	3,347	4,132	-19.0%	4,133	5,239	-21.1%	3,749	3,731	+0.5%
Wind	180	245	-26.5%	266	271	-2.0%	479	388	+23.5%
Geothermal	1,281	1,301	-1.5%	1,270	1,306	-2.7%	1,286	1,303	-1.3%
Solar & Others	230	226	+1.9%	219	230	-4.8%	97	92	+5.7%
Total Renewables	**5,038**	**5,904**	**-14.7%**	**5,888**	**7,045**	**-16.4%**	**5,612**	**5,514**	**+1.8%**
Coal	242	289	-16.5%	70	292	-76.1%	113	255	-55.7%
CCGT	2,692	1,381	+95%	1,864	790	+136%	2,807	1,727	+62.5%
Oil & Gas	91	43	+114%	0	26	-99.2%	39	30	+28.9%
Total Thermal	**3,025**	**1,713**	**+76.6%**	**1,934**	**1,108**	**+74.5%**	**2,959**	**2,013**	**+47.0%**
Total	**8,063**	**7,617**	**+5.9%**	**7,822**	**8,154**	**-4.1%**	**8,571**	**7,527**	**+13.9%**

Iberia									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	1,378	1,684	-18.2%	2,770	2,873	-3.6%	2,631	2,328	+13.0%
Wind	1,065	1,175	-9.4%	1,172	1,214	-3.5%	2,170	1,736	+25.0%
Solar & Others	1,523	1,185	+28.5%	1,505	1,090	+38.1%	730	612	+19.3%
Total Renewables	**3,966**	**4,043**	**-1.9%**	**5,447**	**5,177**	**+5.2%**	**5,531**	**4,675**	**+18.3%**
Nuclear	6,814	6,977	-2.3%	5,818	4,953	+17.4%	6,818	7,134	-4.4%
Total Emission Free	**10,780**	**11,021**	**-2.2%**	**11,265**	**10,130**	**+11.2%**	**12,349**	**11,809**	**+4.6%**
Coal	21	-	n.m.	-	-	n.m.	-	89	n.m.
CCGT	4,384	4,003	+9.5%	3,465	3,092	+12.1%	3,543	2,990	+18.5%
Oil & Gas	1,404	1,216	+15.5%	1,079	976	+10.5%	1,007	1,050	-4.1%
Total Thermal	**5,808**	**5,219**	**+11.3%**	**4,544**	**4,068**	**+11.7%**	**4,550**	**4,129**	**+10.2%**
Total	**16,588**	**16,239**	**+2.1%**	**15,808**	**14,198**	**+11.3%**	**16,900**	**15,939**	**+6.0%**

Latin America[1]									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Hydro	9,775	8,509	+14.9%	7,385	8,233	-10.3%	7,403	7,973	-7.1%
Wind	4,988	5,018	-0.6%	4,788	4,377	+9.4%	2,933	3,528	-16.9%
Solar & Others	2,323	1,964	+18.3%	2,301	1,788	+28.7%	2,443	2,247	+8.8%
Total Renewables	**17,086**	**15,490**	**+10.3%**	**14,474**	**14,398**	**+0.5%**	**12,779**	**13,748**	**-7.0%**
Coal	333	22	+1421%	187	14	+1254%	10	134	-93%
CCGT	767	1,378	-44.3%	1,721	1,552	+10.9%	1,471	1,370	+7.4%
Oil & Gas	36	176	-79.5%	216	316	-31.7%	171	163	+4.9%
Total Thermal	**1,136**	**1,575**	**-27.9%**	**2,124**	**1,881**	**+12.9%**	**1,652**	**1,667**	**-0.9%**
Total	**18,223**	**17,066**	**+6.8%**	**16,598**	**16,280**	**+2.0%**	**14,432**	**15,414**	**-6.4%**

North America[2]									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	4,790	3,830	+25.1%	6,039	4,925	+22.6%	6,134	5,591	+9.7%
Solar & Others	2,369	2,128	+11.3%	1,789	1,869	-4.3%	1,371	1,303	+5.2%
Total	**7,158**	**5,959**	**+20.1%**	**7,828**	**6,793**	**+15.2%**	**7,505**	**6,894**	**+8.9%**

Other Countries[3]									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	271	216	+25.3%	239	228	+5.0%	188	168	+11.6%
Solar & Others	113	114	-0.1%	87	112	-21.7%	132	138	-4.5%
Total Renewables	**385**	**330**	**+16.5%**	**326**	**339**	**-3.8%**	**320**	**306**	**+4.3%**
Oil & Gas	135	75	+79.1%	87	58	+49.7%	74	75	-1.3%
Total Thermal	**135**	**75**	**+79.1%**	**87**	**58**	**+49.7%**	**74**	**75**	**-1.3%**
Total	**520**	**405**	**+28.2%**	**413**	**397**	**+4.0%**	**393**	**381**	**+3.2%**

JV and Stewardship Production (GWh)

Group [4]									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Wind	2,681	3,078	-12.9%	2,497	3,273	-23.7%	2,783	3,086	-9.8%
Solar & Others	473	389	+21.8%	442	327	+35.5%	529	445	+18.8%
Total	**3,155**	**3,466**	**-9.0%**	**2,940**	**3,600**	**-18.3%**	**3,312**	**3,531**	**-6.2%**

1. 2026 & 2025 restated figures: Latin America excludes Chocon, Arroyto & Tarapaca
2. 2025 restated figures. North America does not include Mexico
3. 2025 restated figures. Other countries include Perú, Germany, South Africa, Zambia and India
4. JV and Stewardship production includes US, Greece, South Africa, Marocco, Australia and India

Grids

Electricity distributed (TWh)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	59.9	54.8	+9.3%	50.3	49.5	+1.6%	53.3	51.8	+2.9%
Iberia	41.7	39.4	+6.0%	36.8	35.2	+4.4%	35.8	34.4	+4.0%
Latin America	32.1	30.5	+5.4%	31.4	29.8	+5.3%	31.9	31.2	+1.9%
Brazil	*19.6*	*18.2*	+7.9%	*19.4*	*18.2*	+6.7%	*19.8*	*19.3*	+2.6%
Chile	*3.8*	*3.7*	+3.1%	*3.6*	*3.6*	n.m.	*3.7*	*3.6*	+2.8%
Argentina	*4.6*	*4.7*	-1.3%	*4.4*	*4.3*	+3.3%	*4.5*	*4.5*	-
Colombia & CAM	*4.1*	*3.9*	+4.1%	*3.9*	*3.8*	+3.1%	*3.9*	*3.8*	+2.6%
Total	**133.8**	**124.6**	**+7.3%**	**118.5**	**114.5**	**+3.4%**	**120.9**	**117.4**	**+3.0%**

End users (mn)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	31.3	31.2	+0.4%	31.3	31.2	+0.4%	31.2	31.1	+0.3%
Iberia	12.8	12.7	+0.7%	12.8	12.7	+0.7%	12.7	12.7	+0.7%
Latin America	25.5	25.1	+1.5%	25.3	25.0	+1.4%	25.3	24.9	+1.5%
Brazil	*16.4*	*16.1*	*+1.6%*	*16.3*	*16.0*	*+1.4%*	*16.2*	*16.0*	*+1.3%*
Chile	*2.2*	*2.2*	*+1.5%*	*2.2*	*2.2*	*+1.6%*	*2.2*	*2.2*	*+0.9%*
Argentina	*2.8*	*2.8*	*-0.1%*	*2.7*	*2.7*	*n.m.*	*2.8*	*2.7*	*+0.7%*
Colombia & CAM	*4.1*	*4.0*	*+2.5%*	*4.1*	*4.0*	*+2.4%*	*4.1*	*4.0*	*+2.5%*
Total	**69.6**	**69.0**	**+0.9%**	**69.4**	**68.9**	**+0.8%**	**69.2**	**68.6**	**+0.8%**

Enel Commercial

Italy/Iberia Market energy sold (TWh)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Liberalized Market	**31.0**	**32.4**	**-4.4%**	**26.0**	**28.1**	**-7.5%**	**27.6**	**30.4**	**-9.2%**
*End to End integrated**	13.4	12.2	+9.3%	10.6	10.6	+0.1%	12.1	11.6	+4.8%
Index, Wholesale, B2B, B2G	17.6	20.2	-12.7%	15.5	17.6	-12.1%	15.5	18.9	-17.8%

Total energy sold (TWh)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Liberalized Market	**39.3**	**41.9**	**-6.0%**	**34.2**	**37.6**	**-8.9%**	**36.1**	**40.0**	**-9.8%**
Italy	13.2	14.1	-6.2%	10.5	12.3	-14.8%	11.5	13.5	-15.0%
Iberia	17.7	18.3	-3.0%	15.5	15.8	-1.9%	16.1	16.9	-4.6%
Brazil	3.8	4.7	-17.9%	3.7	4.7	-20.6%	3.8	4.6	-18.2%
Chile	3.6	3.6	-0.9%	3.6	3.7	-2.1%	3.8	3.9	-1.6%
Colombia & Central America	0.9	1.1	-20.5%	0.9	1.1	-16.4%	0.9	1.1	-18.7%
Regulated Market	**23.3**	**22.4**	**+3.9%**	**22.1**	**22.4**	**-1.1%**	**23.1**	**23.8**	**-2.6%**
Italy	1.3	1.2	+8.2%	0.8	0.9	-8.1%	1.0	1.2	-13.3%
Iberia	2.2	2.0	+13.0%	1.7	1.6	+7.1%	2.1	2.0	+5.9%
Latin America	19.8	19.3	+2.7%	19.6	19.9	-1.4%	20.0	20.6	-2.9%
Total	**62.6**	**64.3**	**-2.6%**	**56.4**	**60.0**	**-6.0%**	**59.3**	**63.8**	**-7.1%**

*Including B2C + SME Italy & Iberia

Total power customers (mn)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Liberalized Market	**17.0**	**17.6**	**-3.5%**	**17.2**	**17.8**	**-3.5%**	**17.3**	**18.1**	**-4.1%**
Italy	10.8	11.3	-4.2%	10.9	11.4	-4.2%	10.9	11.5	-4.9%
Iberia	6.2	6.3	-2.1%	6.3	6.4	-2.1%	6.4	6.6	-2.5%
Regulated	**31.1**	**31.1**	**+0.2%**	**31.1**	**31.0**	**+0.2%**	**31.0**	**31.0**	**+0.2%**
Italy	2.4	2.6	-9.0%	2.4	2.7	-9.3%	2.5	2.7	-9.2%
Iberia	3.3	3.4	-3.9%	3.3	3.5	-3.8%	3.4	3.5	-3.8%
Latin America	25.4	25.0	+1.8%	25.3	24.9	+1.8%	25.2	24.8	+1.7%
Total	**48.1**	**48.6**	**-1.1%**	**48.3**	**48.8**	**-1.1%**	**48.4**	**49.1**	**-1.4%**

Gas sold (bcm)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	0.2	0.2	-1.0%	0.4	0.3	+10.9%	1.4	1.4	-0.7%
Iberia	0.4	0.5	-23.1%	0.4	0.6	-25.6%	0.9	1.1	-14.1%
Latin America	0.0	0.1	-45.0%	0.1	0.1	-1.0%	0.0	0.1	-14.4%
Total	**0.6**	**0.8**	**-18.5%**	**0.9**	**1.0**	**-11.6%**	**2.4**	**2.5**	**-6.6%**

Gas customers (mn)									
Quarter	Q3			Q2			Q1		
Year	2026	2025	Δ% yoy	2026	2025	Δ% yoy	2026	2025	Δ% yoy
Italy	4.0	4.0	+0.7%	4.0	3.9	+1.1%	3.9	4.0	-0.3%
Iberia	1.7	1.7	-1.4%	1.7	1.7	-1.0%	1.7	1.8	-1.3%
Total	**5.7**	**5.7**	**+0.1%**	**5.7**	**5.7**	**+0.4%**	**5.7**	**5.7**	**-0.6%**

Main Events in Q3

Rome, September 10th, 2026 - Enel closed the acquisition of 810 mw portfolio of solar plants in the United States (https://www.enel.com/media/explore/search-press-releases/press/2026/09/enel-closed-the-acquisition-of-810-mw-portfolio-of-solar-plants-in-the-united-states)

Rome, July 30th, 2026 - Enel's renewable growth strategy continues in Italy through the acquisition of an 84 MW wind farm (https://www.enel.com/media/explore/search-press-releases/press/2026/07/enels-renewable-growth-strategy-continues-in-italy-through-the-acquisition-of-an-84-mw-wind-farm)

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Contact us

Omar Al Bayaty
Head of Group Investor Relations

Federico Baroncelli - Fixed Income and ESG Investors and Ratings
Alessia Accili
Bianca Brancati
Jaime Andres Rodrigues Perez
Emanuele Toppi

Serena Carioti – Equity Market and Financial Analysis
Esteci Yamil Medina Luciano

Paolo Germiniani - Equity Investors and Reporting
Davide Abete
Danielle Ribeiro da Encarnação
Alessandro Taddei

Contacts
Email investor.relations@enel.com
Phone +39 06 8305 7975

Investor Relations App

iOS ***Android***

Website
Enel.com