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## **Independent auditors' report on the Statement on Renewable Installed Capacity Percentage**

*To the board of directors of  
Enel S.p.A.*

We have been engaged to perform a limited assurance engagement on the Statement on Renewable Installed Capacity Percentage of Enel S.p.A. (the "Parent") and its subsidiaries (the "Enel Group") as of 31 December 2022 (the "Statement"). The Statement has been prepared for the purpose of complying with the disclosure obligations set forth under the relevant terms and conditions of financial transactions of Enel as reported in the Statement.

### ***Responsibilities of the parent's directors for the Statement***

The directors are responsible for the preparation of the Statement in accordance with the basis of preparation described in the "Preparation criteria" section of the notes thereto and related Annex 1.

The directors are also responsible, within the terms established by the Italian law, for such internal control as they determine is necessary to enable the preparation of a Statement that is free from material misstatement, whether due to fraud or error.

### ***Auditors' independence and quality control***

We are independent in compliance with the independence and all other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (including International Independence Standards) (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our company applies International Standard on Quality Control 1 (ISQC Italia 1) and, accordingly, maintains a system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### ***Auditors' responsibility***

Our responsibility is to express a conclusion, based on the procedures performed, about the compliance of the Statement with the basis of preparation described in the "Preparation criteria" section of the notes thereto (and related Annex 1).



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We carried out our work in accordance with the criteria established by “International Standard on Assurance Engagements 3000 (revised) - Assurance Engagements other than Audits or Reviews of Historical Financial Information” (“ISAE 3000 revised”), issued by the International Auditing and Assurance Standards Board applicable to limited assurance engagements. This standard requires that we plan and perform the engagement to obtain limited assurance about whether the Statement is free from material misstatement.

A limited assurance engagement is less in scope than a reasonable assurance engagement carried out in accordance with ISAE 3000 revised, and consequently does not enable us to obtain assurance that we would become aware of all significant matters and events that might be identified in a reasonable assurance engagement.

The procedures we performed on the Statement are based on our professional judgement and include inquiries, primarily of the Parent’s personnel responsible for the preparation of the information presented in the Statement, documental analyses, recalculations and other evidence gathering procedures, as appropriate.

Specifically, we carried out the following procedures:

- 1 obtaining the “Renewable Installed Capacity Percentage” determined as ratio between the installed capacity of renewable energy plants with respect to the total installed capacity;
- 2 interviewing relevant staff at corporate and business level responsible for the Statement management and reporting;
- 3 obtaining the breakdown of the total installed capacity as of 31 December 2022, reporting the installed capacity of any Italian and foreign consolidated subsidiary of the Group;
- 4 understanding the processes underlying the generation, recording and management of the qualitative and quantitative information disclosed in the Statement;
- 5 holding interviews and discussions with the Parent’s management personnel to obtain information on the processes and procedures used to gather, combine, process and transmit data and information to the office that prepares the Statement;
- 6 for a sample of subsidiaries, obtaining the list of all generation plants owned, reporting the relevant installed capacity;
- 7 for a sample of generation plants, examining the documentation encompassing the process of collecting, processing and aggregating information and obtaining evidence to support the data relating to the installed capacity of the plant;
- 8 performing sample-based documental analysis and analytical procedures to check the renewable installed capacity percentage indicator included in the Statement.

**Conclusion**

Based on the procedures performed, nothing has come to our attention that causes us to believe that the Statement on renewable installed capacity percentage of the Enel Group as of 31 December 2022 has not been prepared, in all material respects, in accordance with the basis of preparation described in the “Preparation criteria” section of the notes thereto (and related Annex 1). This independent limited



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assurance report on the Statement on Renewable Installed Capacity Percentage as of 31 December 2022 has been prepared for ENEL in connection with the scope described in the Statement on Renewable Installed Capacity Percentage.

Rome, 6 April 2023

KPMG S.p.A.

A handwritten signature in black ink, appearing to read 'Marco Maffei'. The signature is fluid and cursive, with a prominent initial 'M'.

Marco Maffei  
Director of Audit



## Statement on Renewable Installed Capacity Percentage as of December 31, 2022

The Renewable Installed Capacity Percentage as of December 31, 2022, is equal to 63.1%<sup>1</sup>.

	<b>Calculation</b>
Renewable Energy Installed Capacity	(a) 53,030 MW
Total Installed Capacity	(b) 84,047 MW
Renewable Installed Capacity Percentage	(a) / (b) 63.1%

This statement (“**Statement**”) is provided by Enel for the purpose of complying with the disclosure obligations set forth under the relevant terms and conditions of financial transactions of Enel and/or its subsidiaries, including Sustainability-Linked Bonds, Sustainability-Linked Loans, Sustainability-Linked Foreign Exchange Derivatives, Sustainability-Linked Rates Derivatives, Sustainability-Linked Guarantees and SDG Commercial Papers, which include Sustainability Performance Targets (“**SPTs**”) linked and/or referred to Renewable Installed Capacity Percentage.

Definitions of Renewable Installed Capacity Percentage, Renewable Energy Installed Capacity and Total Installed Capacity are detailed in Annex 1 of this Statement.

### Preparation criteria:

For the purposes of compiling and monitoring the Renewable Energy Installed Capacity and the Total Installed Capacity indicated in this Statement, management uses the same IT reporting tool for the entire Group. Information related to the Renewable Energy Installed Capacity and the Total Installed Capacity for each entity is made available by the management of each entity belonging to the Enel Group, owner of the individual power plants, who is in charge for uploading such data in the tool. The installed capacity of each generation facility is verified in each country at the end of its construction and/or periodically reviewed and uploaded in the Enel consolidation IT system in order to allow the aggregation of the information and the preparation of the Group reports. Sources for this data are usually represented by information made available by local TSOs, energy authorities or resulting from other arrangements, including those related to incentive mechanisms. This process is also used by Enel Group to report on installed capacity information as part of the non-financial information included in the Annual Report or in the Quarterly or Semi-Annual Management Report of Operations of the Enel Group. For the purposes of preparing this Statement (as of December 31, 2022) of the Enel Group, the following steps were carried out:

- collection of the information related to the Renewable Energy Installed Capacity and the Total Installed Capacity as of December 31, 2022, as described above;
- calculation of the ratio of Renewable Energy Installed Capacity as of December 31, 2022, on Total Installed Capacity as of December 31, 2022.

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<sup>1</sup> In compliance with the definitions set out under Annex 1 of this Statement, the Renewable Installed Capacity Percentage as of December 31, 2022, does not include 531.1 MW of name-plate capacity of electricity generation facilities acquired by the Enel Group.



## Annex 1: Notes to the Statement on Renewable Installed Capacity Percentage

### 1. Definitions<sup>2</sup>

<b>Installed Capacity</b>	The net efficient installed capacity of an electricity generation facility owned by Enel S.p.A. or its consolidated subsidiaries or joint operations as of a given date reported by Enel S.p.A. in its consolidated financial reports; provided that Installed Capacity shall not include the installed or name-plate capacity of electricity generation facilities acquired (by acquisition of equity interests, merger or other combination or amalgamation) subsequent to the relevant Issue Date of the Notes other than electricity generation facility in respect of which Enel S.p.A. or its consolidated subsidiaries or consolidated joint ventures were primarily responsible for construction, development and installation of such facility.
<b>Renewable Energy Installed Capacity</b>	The sum of the Installed Capacities as of a given date of each electricity generation facility exclusively using any of the following technologies: wind, solar, hydro and geothermal and any other non-fossil fuel source of generation deriving from natural resources (excluding, for the avoidance of doubt, nuclear energy).
<b>Renewable Installed Capacity Percentage</b>	The proportion that Renewable Energy Installed Capacity represents of Total Installed Capacity (expressed as a percentage).
<b>Total Installed Capacity</b>	The sum of the Installed Capacities as of a given date of each electricity generation facility without regard to electricity generation technology.

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<sup>2</sup> With reference to Sustainable Development Goal 7 (Affordable and Clean Energy) Target Guaranteed Euro-Commercial Paper Programme of Enel Finance International N.V., the definitions provided by the terms and conditions applicable to the “SDG 7 (Affordable and Clean Energy) Target Notes” refers to Total Renewable Energy Installed Capacity instead of Renewable Energy Installed Capacity and Renewable Energy Installed Capacity Percentage instead of Renewable Installed Capacity Percentage. Therefore, reference to Renewable Energy Installed Capacity and Renewable Installed Capacity Percentage shall refer, respectively, also to Total Renewable Energy Installed Capacity and Renewable Energy Installed Capacity Percentage, as applicable.

For more detail on the definitions applicable to “SDG 7 (affordable and Clean Energy) Target Notes”, please see the Information Memorandum dated May 4, 2020 available at the following link: <https://www.enel.com/investors/investing/sustainable-finance/sustainability-linked-finance/commercial-paper-programme>