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GREEN BOND REPORT





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GREEN BOND REPORT

GREEN BOND REPORT 2020 AND SUPPORTING NOTES

GREEN BOND

Reporting criteria

Enel Finance International NV, the Group's financial company controlled by Enel SpA, placed three green bonds on the European market in January 2017 (1.25 billion euros), 2018 (1.25 billion euros) and 2019 (1 billion euros) for a total of 3.50 billion euros. The green bonds are for institutional investors and are guaranteed by Enel SpA. The net issuance proceeds – carried out under the medium-term bond issue program of Enel and Enel Finance International (Euro Medium-Term Notes Program – EMTN) – were used to finance eligible projects according to the “Green Bond Principles” categories, published by the ICMA (International Capital Market Association). In particular, the proceeds were used to finance:

- > new projects for the development, construction and repowering of generation plants from renewable sources (green bond emission in 2017 and 2019);
- > new projects for the development, construction, repowering and refinancing of generation plants from renewable sources as well as projects for transmission, networks and smart grids (green bond emission in 2018).

In order to facilitate the transparency and quality of the green bonds issued, the Enel Group has prepared and published specific “Green Bond Frameworks” for each year of emission, whose compliance with the reference principles has been confirmed by an external advisor, Vigeo Eiris, who issued the so-called “second party opinion”. Within the frameworks, the categories relating to eligible projects are aligned with the Sustainable Development Goals of the United Nations (UN SDG), in particular Goals 7, 9, 11 and 13¹.

The reference documents for the three emissions are available on the Enel Group's website (<https://www.enel.com/investors/investing/sustainable-finance/green-bonds>). The Group is among the first companies in the world having set up a “Green Bond Committee” with the aim of selecting projects and monitoring the progress of their development. The reporting document hereof, published for the fourth time in 2020, meets Enel's commitment undertaken at the time of the bond issuance to report annually on the use of proceeds, on the environmental benefits deriving from the projects financed and on further ESG metrics linked to these projects.

The indicators were determined in accordance with the “Green Bond Framework” (December 2016, December 2017, and November 2018) and shown in the table based on the type of project and the year of emission of the green bonds. In order to facilitate transparency and facilitate understanding of reporting over the years, the report also describes the following information:

- > **2017 green bond reporting** with evidence of projects relating to renewable plants. Seven plants also contribute toward the allocation of the proceeds

(1) SDG 7 “Affordable and clean energy”; SDG 9 “Industry, innovation and infrastructure”; SDG 11 “Sustainable cities and communities”; SDG 13 “Climate action”.

of the 2019 green bond following new investments (Capex) that were made;

- > **2018 green bond reporting** with evidence of projects related to:
 - renewable plants, three of which that contribute toward the allocation of the proceeds of the 2019 green bond due to new investments (Capex) that were made;
 - “refinancing” of renewable plants due to the replacement of previous credit lines;
 - investment activities relating to the business area “Infrastructure and Networks”;
- > **2019 green bond reporting** with evidence of the projects relating to renewable plants, 10 of which were also subject to reporting for the 2017 and 2018 green bonds, as described previously.

In accordance with the “Green Bond Framework”, the report is structured as follows.

- > **Summary table of 2017, 2018 and 2019 emissions** with indication of the installed capacity and of the CO₂ avoided;
- > **Table A “Financial indicators”** shows:
 - the capacity and amount of the “foreign currency investment” approved by the Board of Directors and/or the Investment Committee, and communicated to the financial market through specific press releases;
 - the value of the “investment in euros”, calculated by considering the average exchange rate for the years 2017-2019 (for projects defined in 2017), the average exchange rate for the years 2018-2020 (for projects defined in 2018) and/or the average exchange rate for the years 2019-2021 (for projects defined in 2019) of Enel’s Industrial Plan;
 - the share of the green bond proceeds allocated to the project as the difference between the total capitalized costs as at December 31, 2017, December 31, 2018 and/or December 31, 2019 and the amount of third-party financing associated to the specific project². The amounts of proceeds allocated to the projects in 2017, 2018 and 2019 respectively were used in the same years;
 - the date of entry into operation corresponding to the time when the plant produced the first kWh.

- > **Table B “ESG indicators”** shows the environmental benefit in terms of CO₂ avoided (actual or expected). In particular, with reference to:

renewable projects:

- > the quantity of CO₂ avoided (both actual and expected) is determined by multiplying generation (actual or expected) by the emission factor linked to the specific thermoelectric energy generation of the country in which the plant is located (emission factors source: Enerdata - February 10, 2021 release);
- > in consideration of the complete allocation of the three green bonds and the volatility of production due, for example, to exceptional events such as the Covid-19 pandemic, it was decided to no longer disclose the share of production (both effective and expected) and the relative quantity of CO₂ avoided attributable to the green bond, calculated as the share of green bond proceeds allocated to the project with respect to the total investment³;
- > for projects relating to generation plants from renewable sources, the cumulative value of actual generation and the relative CO₂ avoided for all years of reporting of the green bond report is also shown (with the exception of the repowering plants whose share of generation cannot be separated from the rest of the plant);

Infrastructure and Networks projects, the following indicators are also provided:

- > the cabling ratio, determined by the ratio between the length of the cable lines and the total length of the lines. The increase in this index over time is due to an increase in the length of the overhead and underground cable line to the detriment of bare conductors; in particular, the main environmental benefits concern the containment of plant cutting activities and a drastic reduction in the risk of electrocution for birds;
- > network automation, which corresponds to the ratio between RCP (Remote Controlled Point) and medium/low-voltage equipment;

(2) If the same company is involved with the implementation of several projects, proceeds are allocated to the specific project based on the capacity.

(3) The eliminated columns were “2019 production attributable to GB (GWh)”, “2019 CO₂ avoided attributable to GB (t)”, “Expected annual production attributable to GB (GWh)”, “Expected CO₂ avoided attributable to GB (t)”.

- > technical network losses, mainly related to the characteristics/functions of the network. These losses are usually calculated using statistical models or benchmarks. A reduction in technical network losses results in a reduction in the energy to be generated and a consequent reduction in emissions and consumption of raw materials;
- > the elimination of oil equipment with PCB reduces the risk of contamination of a compound no longer in production since the 1980s and classified as ecotoxic and bioaccumulable;
 - the calculation of CO₂ avoided. The energy saving estimation model takes into account: the number of low-loss transformers replacing traditional transformers; operations on the MV network; network upgrading measures; the new transformer rooms, which involve optimizing the grid in terms of reducing low-voltage lines in favor of higher-voltage ones.
- > **Table C “Further ESG indicators”** shows, where possible and appropriate⁴, as envisaged in the “second party opinion”⁵ the following indicators for the renewable projects:
 - water consumption related to the data reported in the period of construction of the plant or the period following its entry into operation. In the case of plants that started operating after September 30, 2020, the water consumption of the construction

site is reported, in other cases (plants operating before September 30, 2020) the water consumption in operation;

- projects for protecting biodiversity promoted by Enel in connection to the operation of the plant;
- the cases in which the site stopped its operations (plant shutdown) due to environmental management issues and their impact;
- fatal accidents or “High Consequence” injuries to Enel people⁶;
- activities and projects carried out to support local communities in the areas surrounding the plant. The indicator related to the number of beneficiaries of these projects refers to the people involved by such activity or project.

The above indicators in Table C, with the exception of water consumption and plant shutdown due to environmental issues, also refer to Infrastructure and Networks projects.

- > **Table D “Overall information”** refers to the criteria, indicators, overall information and approach chosen by Enel to develop the projects financed through the proceeds of the bond.

The data has been thoroughly calculated on the basis of the results of Enel’s accounting, non-accounting and other information systems, and validated by the persons responsible in each case. The data determined through the use of estimates and related calculation method has been expressly indicated.

SUMMARY TABLE OF 2017, 2018 AND 2019 EMISSIONS WITH INDICATION OF THE INSTALLED CAPACITY AND OF THE CO₂ AVOIDED

GB emission	Area of investment	Allocated GB proceeds (mil euros)	Installed capacity (MW)	CO ₂ avoided (t)
2017	Renewables	1,238	3,354	14,528,985
2018		1,240		
of which new renewable projects	Renewables	575	1,878	4,676,669
of which new Infrastructure and Networks projects	I&N	665	n.a.	11,700
2019		986	638	116,867
of which new projects identified in 2019	Renewables	65	638	116,867
of which new Capex for 2018 projects	Renewables	342	n.a.	n.a.
of which new Capex for 2017 projects	Renewables	579	n.a.	n.a.

(4) Projects relating to renewable plants with a capacity of more than 20 MW are considered to be relevant.

(5) The indicator “Material reused/recycled after revamping” is not applicable, as the proceeds of the green bond were not used to finance revamping projects in 2017, 2018 and 2019.

(6) Sum of: injuries that as of December 31, 2020 resulted in more than 6 months of absence from work; injuries that as of December 31, 2020 are still open and are considered severe (initial prognosis >30 days); injuries categorized as “Life Changing Accidents” (LCA), regardless of the number of days of absence from work related to them.

Table A – Financial indicators

Renewable projects

Country	Project name	Technology	Status	Capacity (MW)	Commercial operation date	Investment (value in currency)		GB proceeds allocated in 2017 (mil euros)	GB proceeds allocated in 2019 (mil euros) ⁽²⁾	
						Currency	Value in currency (mil)			Equivalent in euro (mil) ⁽¹⁾
USA	Red Dirt	Wind	In Operation	300	Nov-17	USD	420	378	77	-
USA	Thunder Ranch	Wind	In Operation	298	Nov-17	USD	435	392	132	-
USA	Hilltopper	Wind	In Operation	185	Nov-18	USD	325	293	166	-
USA	Stillwater Solar II	Solar	In Operation	27	May-18	USD	40	36	48	-
USA	Woods Hill	Solar	In Operation	25	Dec-17	USD	44	41	36	-
USA	Rattlesnake Creek	Wind	In Operation	320	Dec-18	USD	430	387	204	-
USA	Rock Creek	Wind	In Operation	300	Oct-17	USD	500	450	73	-
BRAZIL	Horizonte MP	Solar	In Operation	103	Feb-18	USD	110	99	43	-
BRAZIL	Delfina	Wind	In Operation	209	Aug-17	USD	440	364	33	-
CHILE	Cerro Pabellón	Geothermal	In Operation	81	Aug-17	USD	420	347	57	-
CHILE	Sierra Gorda	Wind	In Operation	112	Dec-16	USD	215	194	17	-
PERU	Wayra	Wind	In Operation	132	Mar-18	USD	165	149	82	-
PERU	Rubi	Solar	In Operation	180	Nov-17	USD	170	153	68	-
ITALY	Various projects ⁽³⁾	Geothermal/ Hydroelectric		34		EUR	113	101	66	-
CANADA	Riverview	Wind	In Operation	105	Apr-20				8	81
CANADA	Castel Rock Ridge 2	Wind	In Operation	29	Mar-20	USD	210	187	2	23
MEXICO	Magdalena 2	Solar	In Operation	220	Sep-19	USD	165	136	9	112
MEXICO	Amistad II	Wind	In Operation	100	Dec-19	USD	115	97	22	55
MEXICO	Amistad III	Wind	In Operation	108	Feb-20	USD	104	86	11	59
MEXICO	Amistad IV	Wind	In Operation	162	Dec-20	USD	149	123	18	57
MEXICO	Dolores	Wind	In Operation	274	May-20	USD	280	235	36	192
PANAMA	Estrella Solar	Solar	In Operation	8	Aug-18	USD	8	7	5	-
ZAMBIA	Ngonye	Solar	In Operation	34	Mar-19	USD	40	34	10	-
ITALY	Various projects ⁽⁴⁾	Geothermal/ Hydroelectric		8		EUR	43	36	14	-
Total									1,238	579

(1) Indicative value in euros (EUR), although the investment in US dollars (USD) applies where present. The exchange rate used for projects allocated in the 2017 green bond is 1.11 USD/EUR, for projects allocated in the 2018 green bond it is 1.19 USD/EUR whereas for projects whose investment value has been updated - including those with the new Capex identified in GB 2019 - the exchange rate is 1.21. For projects where the value of the investment was updated in 2020, the exchange rate is equal to 1.12.

(2) Additional proceeds were allocated for some renewable projects that were already identified in the 2017 and 2018 green bond, for which new capitalized costs emerged.

(3) Aggregate data related to 24 small sized Italian projects. The technologies involved are geothermal and hydroelectric. With respect to 2020 - the year of publication of the 2019 Green Bond Report - "Mini Biomass (7 projects)" left the scope due to decommissioning activities and "Strettara DMV" left as it is waiting for reauthorization. The total amount allocated, approximately 3 million euros, has been included in Amistad IV.

(4) Aggregate data related to 8 small sized Italian projects. The technologies involved are geothermal and hydroelectric.

Table B - ESG indicators

Renewable projects

Country	Project name	2020 production (GWh) ⁽¹⁾	2020 CO ₂ avoided (t)	2017-2020 production (GWh)	2017-2020 CO ₂ avoided (t)	Expected annual production (GWh) ⁽²⁾	Expected CO ₂ avoided (t)
USA	Red Dirt	983	608,249	3,077	2,007,488	-	-
USA	Thunder Ranch	1,124	695,600	3,405	2,219,231	-	-
USA	Hilltopper	542	335,186	1,145	733,529	-	-
USA	Stillwater Solar II	9	5,757	65	42,438	-	-
USA	Woods Hill	31	19,208	78	50,290	-	-
USA	Rattlesnake Creek	1,206	745,730	2,237	1,426,317	-	-
USA	Rock Creek	1,107	684,543	3,312	2,157,975	-	-
BRAZIL	Horizonte MP	163	93,593	513	290,254	-	-
BRAZIL	Delfina	814	466,150	2,799	1,568,920	-	-
CHILE	Cerro Pabellón	216	162,079	683	518,095	-	-
CHILE	Sierra Gorda	351	262,863	1,366	1,035,731	-	-
PERU	Wayra	617	285,077	1,669	802,639	-	-
PERU	Rubi	435	200,925	1,279	616,696	-	-
ITALY	Various projects ⁽³⁾	15	6,937	393	194,149	-	-
CANADA	Riverview	236	158,350	236	158,350	-	-
CANADA	Castel Rock Ridge 2	79	53,038	79	53,038	-	-
MEXICO	Magdalena 2	443	254,270	489	279,921	-	-
MEXICO	Amistad II	-	-	-	-	427	245,055
MEXICO	Amistad III	-	-	-	-	405	232,318
MEXICO	Amistad IV	-	-	-	-	620	355,684
MEXICO	Dolores	451	258,973	451	258,973	-	-
PANAMA	Estrella Solar	10	6,836	22	14,002	-	-
ZAMBIA	Ngonye	58	60,026	93	94,928	-	-
ITALY	Various projects ⁽⁴⁾	-	55	12	6,021	-	-

(1) For projects entered into operation by September 30, 2020, the actual production data is reported and consequently the amount of CO₂ avoided.

(2) For projects entered into operation after September 30, 2020 or which have not yet entered into operation, the expected annual production data and the expected amount of CO₂ avoided are reported.

(3) Aggregate data related to 24 small sized Italian projects. The technologies involved are geothermal and hydroelectric. The share of production for only repowering cannot be separated from the rest of the plant because it is not possible to precisely determine the share of energy fed to the network only due to the increase in power.

(4) Aggregate data related to 8 small sized Italian projects. The technologies involved are geothermal and hydroelectric. The share of production for only repowering cannot be separated from the rest of the plant because it is not possible to precisely determine the share of energy fed to the network only due to the increase in power."

Table C – Further ESG indicators

Renewable projects

Country	Project name	Water consumption (m ³)	Actions to protect/restore biodiversity (no.)	Plant shutdown or site stop due to environmental issues (no.)	Injuries (fatal and “High Consequence”) (no.)	Social actions (no.)	Beneficiaries of social projects (no.)
USA	Red Dirt	-	-	-	-	2	2,322
USA	Thunder Ranch	-	1	-	-	5	17,253
USA	Hilltopper	-	1	-	-	3	33,633
USA	Stillwater Solar II	-	-	-	-	2	1,966
USA	Woods Hill	-	-	-	-	1	1,424
USA	Rattlesnake Creek	-	-	-	-	3	1,742
USA	Rock Creek	-	1	-	-	1	1,280
BRAZIL	Horizonte MP	270 ⁽¹⁾	2	-	-	2	199
BRAZIL	Delfina	-	8	-	-	-	-
CHILE	Cerro Pabellón	2,435 ⁽¹⁾	4	-	-	3	76
CHILE	Sierra Gorda	-	-	-	-	-	-
PERU	Wayra	-	1	-	-	7	2,007
PERU	Rubi	-	-	-	-	8	3,267
ITALY	Various projects ⁽³⁾	-	-	-	-	3	41
CANADA	Riverview	-	1	-	-	1	-
CANADA	Castel Rock Ridge 2	-	1	-	-	-	-
MEXICO	Magdalena 2	-	-	-	-	1	1,206
MEXICO	Amistad II	150 ⁽²⁾	2	-	-	1	1,416
MEXICO	Amistad III	1,658 ⁽²⁾	3	-	-	4	1,431
MEXICO	Amistad IV	3,605 ⁽²⁾	3	-	-	6	2,170
MEXICO	Dolores	-	3	-	-	2	99
PANAMA	Estrella Solar	30 ⁽¹⁾	-	-	-	-	-
ZAMBIA	Ngonye	-	-	-	-	-	-
ITALY	Various projects ⁽⁴⁾	-	-	-	-	3	863

(1) For plant entered into operation by September 30, 2020 the figures refer to water consumption for industrial use related to operation phase.

(2) For plant not yet entered into operation by September 30, 2020 the figures refer to water consumption for industrial use related to under construction phase.

(3) Aggregate data related to 24 small sized Italian projects. The technologies involved are geothermal and hydroelectric.

(4) Aggregate data related to 8 small sized Italian projects. The technologies involved are geothermal and hydroelectric.

Table A – Financial indicators

Renewable projects + Refinancing

Country	Project name	Technology	Status	Capacity (MW)	Commercial operation date	Investment (value in currency)			GB proceeds allocated in 2018 (mil euros)	GB proceeds allocated in 2019 (mil euros) ⁽²⁾
						Currency	Value in currency (mil)	Equivalent in euro (mil) ⁽¹⁾		
USA	Diamond Vista	Wind	In Operation	300	Dec-18	USD	400	336	100	-
USA	Fenner Repowering	Wind	In Operation	29	Dec-18	USD	29	24	21	-
USA	High Lonesome I+II	Wind	In Operation	501	Dec-19	USD	720	595	81	75
USA	Roadrunner	Solar	In Operation	497	Jun-20	USD	436	366	30	141
GERMANY	Cremzow	Other	In Operation	22	Feb-19	USD	17	17	9	-
GREECE	Kafireas	Wind	In Operation	154	Oct-19	USD	300	300	64	126
COLOMBIA	El Paso	Solar	In Operation	86	Oct-19	USD	70	59	54	-
USA	Aurora USA	Solar	In Operation	150	Jun-17	USD	290	244	181	-
USA	Little Elk	Wind	In Operation	74	Dec-15	USD	130	107	5	-
USA	Chisholm View II	Wind	In Operation	65	Dec-16	USD	90	76	29	-
Total									575	342

(1) Indicative value in euros (EUR), although the investment in US dollars (USD) applies where present. The exchange rate used for projects allocated in the 2017 green bond is 1.11 USD/EUR, for projects allocated in the 2018 green bond it is 1.19 USD/EUR whereas for projects whose investment value has been updated – including those with the new Capex identified in GB 2019 – the exchange rate is 1.21. For projects where the value of the investment was updated in 2020, the exchange rate is equal to 1.12.

(2) Additional proceeds were allocated for some renewable projects that were already identified in the 2017 and 2018 green bond, for which new capitalized costs emerged.

Table B – ESG indicators

Renewable projects + Refinancing

Country	Project name	2020 production (GWh) ⁽¹⁾	2020 CO ₂ avoided (t)	2018-2020 production (GWh)	2018-2020 CO ₂ avoided (t)	Expected annual production (GWh) ⁽²⁾	Expected CO ₂ avoided (t)
USA	Diamond Vista	1,162	718,730	2,265	1,446,539	-	-
USA	Fenner Repowering ⁽³⁾	88	54,398	88	54,398	-	-
USA	High Lonesome I+II	1,351	835,418	1,351	835,418	-	-
USA	Roadrunner	854	528,346	854	528,346	-	-
GERMANY	Cremzow	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GREECE	Kafireas	415	291,093	415	291,093	-	-
COLOMBIA	El Paso	136	98,589	136	98,589	-	-
USA	Aurora	184	113,513	545	354,624	-	-
USA	Little Elk	311	192,307	981	639,845	-	-
USA	Chisholm View II	214	132,157	656	427,816	-	-

n.a. not applicable

(1) For projects entered into operation by September 30, 2020, the actual production data is reported and consequently the amount of CO₂ avoided.

(2) For projects entered into operation after September 30, 2020 or which have not yet entered into operation, the expected annual production data and the expected amount of CO₂ avoided are reported.

(3) The share of production for only repowering cannot be separated from the rest of the plant because it is not possible to precisely determine the share of energy fed to the network only due to the increase in power.

Table C – Further ESG indicators

Renewable projects + Refinancing

Country	Project name	Water consumption (m ³)	Actions to protect/restore biodiversity (no.)	Plant shutdown or site stop due to environmental issues (no.)	Injuries (fatal and "High Consequence") (no.)	Social actions (no.)	Beneficiaries of social projects (no.)
USA	Diamond Vista	-	-	-	-	3	1,194
USA	Fenner Repowering	-	-	-	-	2	10,002
USA	High Lonesome I+II	-	1	-	-	2	2,034
USA	Roadrunner	-	-	-	-	1	3,335
GERMANY	Cremzow	-	-	-	-	1	3,335
GREECE	Kafireas	-	1	-	-	4	6,286
COLOMBIA	El Paso	-	-	-	-	3	872
USA	Aurora USA	-	1	-	-	3	4,465
USA	Little Elk	-	-	-	-	-	-
USA	Chisholm View II	-	-	-	-	1	3,499

(1) For plant entered into operation by September 30, 2020 the figures refer to water consumption for industrial use related to operation phase.

(2) For plant not yet entered into operation by September 30, 2020 the figures refer to water consumption for industrial use related to under construction phase.

Table A – Financial indicators

Infrastructure and Networks projects

Country	Project cluster	Cluster	Status	Investments in currency (mil)	Green bond proceeds allocated to the project in 2018 (mil euros)
ITALY	Smart Meter	Asset Development	(1)	n.a.	46
ITALY	Smart Grid	Asset Development	(2)	n.a.	21
ITALY	Quality&Efficiency	Asset Development	(2)	n.a.	305
ITALY	Other ICT Investment	Asset Development	(2)	n.a.	52
Total Asset Development				824	424
ITALY	Maintenance	Asset Management	(2)	n.a.	242
Total Asset Management				452	242
Total Asset Development and Asset Management Country Italy				1,276	666

n.a. not applicable

- (1) As at December 31, 2018 the final figures of the project consisted of approximately 420 million euros of meters and concentrators entered into operation in the same month as the installation and about 26 million euros for the central remote management system and related software.
- (2) The final figures are composed of a very large number of interventions that include activities started in previous years and concluded in the current year, activities started in the current year and concluded in the same year and activities started in the year and not yet completed at December 31, 2018.

Table B – ESG indicators

Infrastructure and Networks projects

Italy	Cabling (%)	Network automation (%)	Oil equipment with PCB removed (no.)	End users with active smart meter (mil)	Renewable production units connected to network (no.)	New "users" connected to network (no.)	Technical network losses (%)	CO ₂ avoided (t)
Total Asset Development	n.a.	n.a.	n.a.	32,818	57,086	148,352	n.a.	11,700
Total Asset Management	75.5	37	215	n.a.	n.a.	n.a.	4.4	

n.a. not applicable

- (1) Starting in 2017, a campaign has been started for replacing first generation smart meters with second generation meters, therefore the replacement does not involve an increase in the number of reported smart meters.

Table C – Further ESG indicators

Infrastructure and Networks projects

Country	Injuries (fatal and "High Consequence") (no.)	Social actions (no.)	Beneficiaries of social projects (no.)	Biodiversity projects (no.)
ITALY	1	207	184.209	54

Table A – Financial indicators

Renewable projects

Country	Project name ⁽¹⁾	Technology	Status	Capacity (MW)	Com-mercial operation date	Investment (value in currency)			GB proceeds allocated in 2017 (mil euros)	GB proceeds allocated in 2018 (mil euros)	GB proceeds allocated in 2019 (mil euros) ⁽³⁾
						Currency	Value in currency (mil)	Equivalent in euro (mil) ⁽²⁾			
USA	Whitney Hill	Wind	In Operation	66	Dec-19	USD	281	232	-	-	10
USA	Aurora Wind	Wind	In Operation	299	Dec-20	USD	450	401	-	-	10
USA	Cimarron Bend 3 phase I	Wind	In Operation	199	Dec-20	USD	114	94	-	-	4
AUSTRALIA	Cohuna	Solar	In Operation	34	Jun-20	USD	42	37	-	-	31
ITALY	Various projects ⁽⁴⁾	Hydroelectric		40		EUR	55	55	-	-	10
CANADA	Riverview	Wind	In Operation	105	Apr-20	USD			8	-	81
CANADA	Castel Rock Ridge 2	Wind	In Operation	29	Mar-20	USD	210	187	2	-	23
MEXICO	Magdalena 2	Solar	In Operation	220	Sep-19	USD	165	136	9	-	112
MEXICO	Amistad II	Wind	In Operation	100	Dec-19	USD	115	97	22	-	55
MEXICO	Amistad III	Wind	In Operation	108	Feb-20	USD	104	86	11	-	59
MEXICO	Amistad IV	Wind	In Operation	162	Dec-20	USD	149	123	18	-	57
MEXICO	Dolores	Wind	In Operation	274	May-20	USD	280	235	36	-	192
USA	High Lonesome I+II	Wind	In Operation	501	Dec-19	USD	720	595	-	81	75
USA	Roadrunner	Solar	In Operation	497	Jun-20	USD	436	366	-	30	141
GREECE	Kafireas	Wind	In Operation	154	Oct-19	USD	300	300	-	64	126
Totale											986

- (1) With respect to 2020 - the year of publication of the 2019 Green Bond Report - the Girgarre project (Australia) left the scope because it is waiting for reauthorization. The allocated amount, equal to approximately 7 million euros, has been included in Amistad IV."
- (2) Indicative value in euros (EUR), although the investment in US dollars (USD) applies where present. The exchange rate used for projects allocated in the 2017 green bond is 1.11 USD/EUR, for projects allocated in the 2018 green bond it is 1.19 USD/EUR whereas for projects whose investment value has been updated - including those with the new Capex identified in GB 2019 - the exchange rate is 1.21. For projects where the value of the investment was updated in 2020, the exchange rate is equal to 1.12.
- (3) Additional proceeds were allocated for some renewable projects that were already identified in the 2017 and 2018 Green Bond, for which new capitalized costs emerged.
- (4) Aggregate data related to 8 small sized Italian projects. The concerned technology is hydroelectric.

Table B – ESG indicators

Renewable projects

Country	Project name ⁽¹⁾	2020 production (GWh) ⁽²⁾	2020 CO ₂ avoided	2019-2020 production (GWh)	2019-2020 CO ₂ avoided (t)	Expected annual production (GWh) ⁽³⁾	Expected CO ₂ avoided (t)
USA	Whitney Hill	189	116,867	189	116,867	-	-
USA	Aurora Wind	-	-	-	-	1,317	814,949
USA	Cimarron Bend 3 phase I	-	-	-	-	929	574,629
AUSTRALIA	Cohuna	-	-	-	-	79	61,776
ITALY	Various projects ⁽⁴⁾	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

n.a. not applicable

- (1) For projects for which new Capex were allocated in 2019, in addition to what was allocated in the 2017 and 2018 green bond, for the ESG indicators refer to the 2017 and 2018 tables.
- (2) For projects entered into operation by September 30, 2020, the actual production data is reported and consequently the amount of CO₂ avoided.
- (3) For projects entered into operation after September 30, 2020 or which have not yet entered into operation, the expected annual production data and the expected amount of CO₂ avoided are reported.
- (4) Aggregate data related to 8 small sized Italian projects. The concerned technology is hydroelectric.

Table C – Further ESG indicators

Renewable projects

Country	Project name ⁽¹⁾	Water consumption (m ³)	Actions to protect/restore biodiversity (no.)	Plant shutdown or site stop due to environmental issues (no.)	Injuries (fatal and "High Consequence") (no.)	Social actions (no.)	Beneficiaries of social projects (no.)
USA	Whitney Hill	-	1	-	-	-	-
USA	Aurora Wind	16,758 ⁽²⁾	1	-	-	3	1,627
USA	Cimarron Bend 3 phase I	3,398 ⁽²⁾	-	-	-	1	684
AUSTRALIA	Cohuna	5,730 ⁽²⁾	-	-	-	5	1,024
ITALY	Various projects ⁽³⁾	100 ⁽²⁾	-	-	-	-	-

(1) For plant entered into operation by September 30, 2020 the figures refer to water consumption for industrial use related to operation phase.

(2) For plant not yet entered into operation by September 30, 2020 the figures refer to water consumption for industrial use related to under construction phase.

(3) Aggregate data related to 8 small sized Italian projects. The concerned technology is hydroelectric.

Table D – Overall information

CRITERION	INDICATOR	GB 2020 DATA/APPROACH
Respect for human rights standards and prevention of breaches	Number and description of the reports identified through the Enel monitoring system	No violation in terms of human rights regarding projects financed with GB proceeds.
	Results of risk analysis on human rights at country level	The risk analysis conducted on a country level in the Group's areas of presence highlighted an average risk perceived as "to be monitored" and "high priority" ¹ . Group human rights practices and policies were subsequently assessed as "robust" ² . However, specific action plans have been developed for each country of presence as well as a centrally managed improvement plan to harmonize and integrate processes and policies defined at the global level and applied at the local level.
Respect for labor rights	Number and description of the reports identified through the Enel monitoring system	No violation in terms of worker rights regarding projects financed with GB proceeds.
	Results of risk analysis on human rights at country level	The risk analysis conducted on a country level in the in the Group's areas of presence highlighted an average risk perceived as "to be monitored" ¹ . Group human rights practices and policies were subsequently assessed as "robust" ² . However, specific action plans have been developed for each country of presence as well as a centrally managed improvement plan to harmonize and integrate processes and policies defined at the global level and applied at the local level.
Working conditions (employment relationships, training, health and safety conditions, respect for working hours)	Number of injuries (fatal and "High Consequence")	No reporting on renewable plant projects financed with with GB proceeds and 1 "High Consequence" injury in Infrastructure and Networks in Italy (only Enel people).
Integration of environmental and social factors into the supply chain - Responsible purchasing	Ethical clauses in contracts with suppliers	Through the General Contract Conditions, Enel requires its contractors and subcontractors, among other things, to comply with the ten principles of the United Nations Global Compact, respect for and protection of internationally recognized human rights, as well as respect for ethical and social obligations regarding the fight against child labor and protection of women, equal treatment, prohibition of discrimination, freedom of association, association and representation, forced labor, safety and environmental protection, sanitary conditions and also regulatory conditions, retribution, contributions, insurance and tax.
Business ethics (prevention of corruption and money laundering, fraud, anticompetitive practices)	Number and description of the reports identified through the Enel monitoring system	One violation found within the framework of Infrastructure and Networks in Italy regarding projects financed with GB proceeds.
Audit and internal control	% of area/country processes covered by internal audit activities	The average annual coverage level of the processes through internal audit activities is equal to 51% for Renewables and 76% for Infrastructure and Networks in Italy.

(1) Average perceived risk: average of perceived risk levels identified in the countries being analyzed. Reference scale of risks: 1. High risk; 2. High priority risk; 3. Risk to be monitored; 4. Acceptable risk.

(2) Reference scale of performance values: Robust (75%-100%); Good (50%-75%); Sufficient (25%-50%); Needs improvement (0%-25%).

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