



CLIMATE POLICY ADVOCACY
REPORT **2023**



The graphic design of the Enel Group's Corporate Reporting is a symbolic way of representing the company, from electricity generation to electricity distribution and utilization. Circular geometric shapes blend together to create a balanced system, emphasizing a focus on growth and on improving people's lives.



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01. ENEL'S ADVOCACY SYSTEM ON CLIMATE POLICIES AND A JUST ENERGY TRANSITION

Within the framework of its commitment to climate change, Enel is firmly committed to promoting and defining:

- **Ambitious climate and decarbonization targets** consistent with the objectives set by the Paris Agreement;
- **Effective and efficient implementation mechanisms** capable of exploiting market dynamics, by fully supporting the role of carbon pricing where appropriate;
- **A clear governance framework** that ensures transparency and clarity at the planning stage but also predictability and accountability at the implementation stage, in order to ensure effective legal and regulatory frameworks in promoting the necessary investments;
- **Constructive dialogue within multi-stakeholder initiatives**, actively contributing to groups and coalitions such as the Just Transition Think Lab and the Caring for Climate initiative of the UN Global Compact, the Energy Advisory Group of the We Mean Business Coalition, the Policy Advocacy & Member Mobilization (PAMM) and Carbon Capture Storage & Removal projects of the World Business Council for Sustainable Development (WBCSD);
- **Recognized private sector leadership in climate and energy** through its continued participation in initiatives such as the CEO Alliance, the CEO Climate Leaders Alliance and the First Movers Coalition (FMC) of the WEF, the Utilities for Net Zero Alliance, the Global Sustainable Energy Partnership, and regional and national trade associations;
- **The creation and sharing of knowledge** by supporting the activities of the Fondazione Centro Studi Enel (Enel Foundation), an Italian think tank founded by Enel SpA that seeks to contribute to solving the greatest challenges of our time in the areas of climate and energy transition.

Enel is committed to carrying out its direct and indirect public advocacy actions in line with the Paris Agreement and with the target of limiting global warming to within 1.5 °C. Evoking the original spirit of the Agreement, it does this by involving a wide range of stakeholders including public institutions, trade associations, non-governmental organizations and academia. The aim is to promote the Group's vision on climate, zero greenhouse gas emission policies and a roadmap to a just energy transition. Through its direct advocacy, Enel interacts with policy makers, while indirectly it contributes to positioning and debate in trade associations. The goal is to build consensus and support for the path to decarbonization of the global economy, which is the goal of the Paris Agreement.

The global coordination of the Enel Group's advocacy on climate policies is provided by the Energy and Climate Policies unit. This unit is responsible for ensuring the consistency of global scenarios and positions of the Group on climate policies with the support of Countries and the Global Business Lines. Its objective is to guide Enel's national and local advocacy activities, thanks to a continuous dialogue with institutions and the widest possible range of stakeholders who are active in the climate debate.

At the local level, in countries where Enel operates, its advocacy efforts are led by the institutional relations units with the support of the business units. These efforts are pursued through specific activities and broader stakeholder engagement on the issues of decarbonization and a just energy transition, adopting an approach similar to the one adopted at the global level.

Enel continuously assesses the alignment of its direct advocacy actions with the goals set by the Paris Agreement. In fact, in accordance with the Group's "Climate change risks and opportunities" policy, the Group's climate advocacy activities are guided by energy transition roadmaps, through which Enel engages a wide range of stakeholders in relation to the actions needed at the national level to pursue the goals of the Paris Agreement. These energy transition roadmaps are developed for each country where the Group operates and updated in line with any changes in regulatory, technological and market dynamics. They take decarbonization by 2050 as a starting point. They then identify the technology mix needed to achieve this goal along with the medium-term target for 2030, and finally develop specific policy recommendations aimed at achieving this transformation.

To complement its global and national advocacy activities, in 2012 Enel SpA created the Fondazione Centro Studi Enel (Enel Foundation), an Italian think tank, supported by donations from Enel Group companies. The Foundation aims to develop scenario analyses and propose policy, regulatory and technological solutions on energy transition and climate change adaptation as key aspects of sustainable development for all. To achieve this goal, the Foundation collaborates with a network of international institutional and academic partners, promoting specialist training programs, outreach, and supporting emerging scientific and institutional talent.

02. DIRECT ADVOCACY – THE GROUP’S POSITIONING ON KEY CLIMATE POLICIES

A number of policy and legislative events took place in 2023, both on climate-specific issues and on energy and environmental issues related to climate change. In this regard, the number of dossiers on which Enel focuses its

advocacy efforts increases each year, and only the most relevant are listed below, along with the positions taken by the Group.

Globally

In 2023, Enel continued to promote greater climate ambition in line with the Paris Agreement, within a just transition framework. This must be pursued by accelerating the penetration of renewable technologies, developing and upgrading infrastructure through smart grid technologies to support the energy transition and electrification as a means to decarbonize energy end-uses. Enel’s advocacy in this area is implemented through *ad hoc* engagement on specific legislative proposals (e.g. the European Climate Law), but also through broader stakeholder engagement at national level through Enel’s Energy Transition Roadmap platform (see above). Through such platforms, Enel promotes NDCs (Nationally Determined Contributions) that fully reflect the highest possible climate ambition and are fully in line with the requirements of the Paris Agreement.

Enel also continued to promote global carbon pricing, both in the form of carbon taxes and emissions trading. In this context, Enel believes that the adoption of these mechanisms, based on cap-and-trade systems, should be preferred in industrialized economies and industrial sectors where operators can effectively manage and internalize the price signals received from the market in their decision-making processes. Conversely, carbon pricing mechanisms should tend to take the form of carbon taxes in countries with weaker institutions and in sectors characterized by distributed emission sources, and where non-economic barriers are significant. The Enel Group strongly supports carbon pricing as a means to decarbonize economic systems efficiently and effectively around the world. Enel’s positions on the adoption of carbon pricing are conveyed both directly and through participation in the activities of organizations such as the UN Global Compact, WEF, IETA, CPLC and WBCSD.

Specifically at the global level, advocacy activities have seen the Group engaged on several fronts:

- **Negotiations under the United Nations Framework Convention on Climate Change (UNFCCC)** continued leading to a final agreement on the COP 28 Decision in Dubai. Highlights of the agreement include: a call for the mobilization of additional efforts in the phase-out of fossil fuels, tripling global renewable energy capacity and doubling the average annual rate of energy efficiency improvement by 2030; concrete support for developing countries to strengthen their resilience to climate change; and a strengthening of climate finance through the Green Climate Fund and other dedicated funds. Enel has been active in promoting greater ambition, the implementation of the **Transparency Governance Framework**, the development of mechanisms to ensure a just transition and the full mobilization of the climate finance envisaged by the Paris Agreement, including the rapid development of international cooperation as envisaged by Article 6 of the same Agreement.
- During the **COP 28 in Dubai, Enel contributed by participating in initiatives promoted in cooperation with public and private players.** Enel joined the **Utilities for Net Zero Alliance (UNEZA)**, an initiative aimed at fostering international cooperation to accelerate the energy transition, which is coordinated by IRENA, supported by WEF and promoted by the UN High-Level Climate Champions. Through Enel Grids, the Group took part in the **3DEN** initiative to accelerate the modernization of the energy system by drafting guidelines and implementing pilot projects. Furthermore, the Spanish subsidiary **Endesa** was **recognized as an “Energy Transition Changemaker”** for the Just Transition of the thermal power plant in Andorra, Teruel, which aims to convert it

into a hub for RES, developing socioeconomic activities and creating jobs. In line with its commitment to the UN Global Compact's Just Transition Think Lab, Enel promoted the adoption during COP 28 of the Just Transition Work Program to which it is actively contributing. The Group's unwavering commitment has been recognized by its **ranking at the top of the InfluenceMap classification** regarding **Corporate Engagement at COP 28** (link: <https://cop28.influencemap.org/CorporateInfluenceDatabase>).

Europe

During 2023, the Group represented its interests and promoted its position vis-à-vis the European institutions (Commission, Parliament, Council) with the aim of contributing to legislative proposals and decisions that could affect the EU's climate and energy policy framework and the Group's activities. In carrying out these activities, Enel is committed to acting in a transparent and responsible manner. It is registered with the European Transparency Register⁽¹⁾, which seeks to ensure maximum transparency regarding the activities of private operators in relation to major European policy or legislative proposals. Among other things, the Registry's website provides access to a list of meetings held by Enel with members of the European Commission, Enel's responses to consultations launched by the European Commission and a list of the main professional associations and think tanks in which Enel is active.

Enel's contribution to the adoption of the European Green Deal and the REPower EU continued in 2023. The Enel Group sees these initiatives as unique opportunities to accelerate the EU's transition to a fully decarbonized and sustainable economy, which they support by mobilizing significant resources to ensure a rapid recovery from the ongoing crises. For Enel, the EU's climate and environmental goals require a new industrial strategy to reach climate neutrality, and an action plan for the circular economy, pursuing the decarbonization of each sector. The energy sector must aim to be fully decarbonized ahead of other sectors, as such ensuring decarbonization through direct and indirect electrification. In exploring various possible energy transition pathways, Enel supported Eurelectric's initiative aimed at defining a new decarbonization roadmap for Europe called "Decarbonization Speedways", which was presented at the Power Summit 2023.

- Under the **Energy Compact (EC) promoted by UN-Energy and the Sustainable Energy for All (SEforALL), Enel confirmed its commitment to Sustainable Development Goal 7** (affordable and clean energy for all). Also this year, Enel contributed to the [Energy Compact Progress Report 2023](#), which records the progress of commitments on SDG 7, including the Group's three Energy Compacts ([Enel's Energy Compact](#); [Santiago Energy Compact](#); [Electrification of Sardinia](#)).

The main legislative dossiers on which Enel has taken advocacy actions in this area are:

- The reform of the **EU Emissions Trading System (ETS)**, proposed by the EU and supported by Enel, in pursuit of the EU's increased ambition on climate change. The revision of the ETS Directive is in line with Enel's positioning. The overall ambition of the scheme has been reinforced with a target of reducing emissions by 62% by 2030 compared to 2005 levels. The EU ETS has been extended to new activities in hydrogen production and maritime transport. A separate ETS to address fuel combustion in road transport and buildings has been established with different clauses to ensure their sustainability in a just transition panorama. The functioning of the market has been improved through a revision of the Market Stability Reserve (MSR), aimed at increasing price stability and balancing any surplus allowances on the ETS market.
- The adoption of the **Carbon Border Adjustment Mechanism (CBAM)**. This legislation aims to prevent the relocation of production to non-EU countries with lower or no carbon pricing. By 2026, EU importers will be required to obtain CBAM certificates at a price that reflects the average carbon price in the Union. Enel supports CBAM as an effective tool to protect the competitiveness of European industry. Enel also welcomes the EU Commission's Implementing Regulation on CBAM for the transitional period, highlighting its consistency with the EU ETS approach on emissions accounting for foreign producers. The regulation introduces flexibility in reporting requirements until 2024, allowing the use of different methods to calculate and report emissions.
- **Revision of the Energy Taxation Directive (ETD)**. During the current legislature, the European Commission has undertaken to review the ETD to ensure that energy taxation is aligned with climate goals. Taxation plays a direct role in supporting the energy transition and, therefore,

(1) <https://ec.europa.eu/transparencyregister/public/consultation/displaylobbyist.do?id=6256831207-27&locale=en#en>, number 6256831207-27. By registering, Enel signed the Transparency Register Code of Conduct, and also declared that it is bound by its own Code of Ethics.

a review of the ETD is deemed necessary owing to the evolution of national technologies and tax rates in recent years. As a result, the ETD in its current form no longer makes the same positive contribution. The Commission proposed several changes to the ETD – including the idea of taxing energy products and electricity based on energy content rather than volume – which are currently on hold due to lack of convergence by Member States. Enel is in favor of the proposed revision of the Directive, believing it to be essential to ensure that price signals in the energy sector are fully consistent.

- **The hydrogen strategy, the hydrogen and gas market decarbonization package and the methane gas regulation.** The important role of fossil gas in transitioning to decarbonized gas has been addressed at both the strategic and regulatory levels with these measures. Enel participated in the debate actively promoting green hydrogen (generated by electrolysis powered by 100% renewable energy). Enel believes this to be a truly sustainable generation pathway for hydrogen, powered from renewable sources with zero greenhouse gas emissions. Enel promotes the use of hydrogen as a complement to electrification, not as a competitor. It is conducive to decarbonizing those parts of the economy that cannot be easily or economically electrified such as, for example, hard-to-abate sectors like heavy industry, aviation and shipping. Also in 2023, Enel was involved in the “[Energy Pathway](#)” project sponsored by WBCSD, with the aim of monitoring developments in the hydrogen market. With regard to the gas package, Enel promoted clear distinction between fossil gas and renewable gas in the context of the tariff and incentive systems. Lastly, when discussing the methane gas regulation, Enel promoted targets consistent with the European decarbonization pathway along with systematic monitoring.
- The Commission’s initiative to **review the Renewable Energy Directive** and raise the level of ambition was fully supported by Enel. The Group believes that the main contributions to efficient decarbonization of the energy sector, as well as buildings, heating and cooling, transportation and industry, will come from further end-use electrification (direct and indirect electrification of hard-to-abate sectors by means of green hydrogen). In this regard, low carbon fuels should remain excluded from the scope of this Directive. Enel believes that the EU regulatory framework should provide long-term predictability for investors in renewable sources as well as simplified and standardized authorization procedures. Finally, Enel supports a technology-neutral approach that at the same time creates the necessary conditions for the penetration of fully sustainable technologies.
- Within the context of the **EU’s smart and sustainable mobility strategy**, in 2023 the Enel Group continued to promote e-mobility as a key factor in reducing road

transport emissions and contributing to the achievement of EU energy efficiency targets. The European Green Deal calls for a 90% reduction in GHG emissions from transport so that the EU can become a climate neutral economy by 2050, including working towards a zero-pollution ambition. However, the impact of this transition on the competitiveness of the industry as a whole, on employment and on vehicle affordability must be a key focus, even more so in times of high inflation. According to Enel, the new European Urban Mobility Framework outlines a common list of measures and initiatives for EU cities needed to meet the challenge of making their mobility more sustainable. In this framework, in 2023 Enel participated in the WBCSD’s [Mobility Decarbonization Working Group](#) and in the European Commission’s Sustainable Transport Forum to promote the decarbonization of road transport and facilitate the development of new zero-emission vehicle technologies and the creation of new charging infrastructure.

- The **revision of the Energy Efficiency Directive** was concluded in 2023. This established the European Union’s new energy efficiency targets for 2030, which require a reduction of at least 11.7% in final and primary energy consumption. Enel played an active role in the debate leading up to the revision of the directive, advocating for the role of clean electrification as a vector that can ensure benefits not only in terms of combating climate change, but also with regard to energy efficiency, competitiveness, economic circularity and improved air quality, especially in urban areas.
- The discussions regarding the **European building renewal strategy** saw Enel’s active engagement also in discussions over the revision of the Energy Performance of Buildings Directive. The latter, aims to achieve a more efficient building stock through clean electrification. With regard to decarbonization, the construction sector lags behind most other sectors. This is due to critical issues in the value chain, building efficiency and the choice of energy source. Enel believes it can contribute substantially to the decarbonization of the building sector through the installation of efficient electrical technologies such as heat pumps, charging infrastructure for mobility, and solar panels on roofs. These technologies will enable the improvement of building efficiency through electrification and digitalization, thus making buildings dynamic elements of the energy system, with the ability to store energy, restructure demand, and facilitate electric vehicle charging.
- The **Zero Pollution dossier** and **other environmental dossiers**, in relation to which the Enel Group is actively promoting the **maximization of synergies between decarbonization and other environmental policies**. In this context, the synergies of climate and air quality policies are perhaps the most critical. Electric and renewable

technologies can play a key role in combating climate change, improving local air quality and increasing the circularity of the EU's economic system. In 2023, Enel played an active role in the revision of the **Air Quality and Industrial Emissions Directives**, which are proving to be crucial in strengthening the role that clean technologies can play in improving air quality for European citizens. In line with the **European Union Soil Strategy** for 2030, the European Commission published a proposal for the first European law on soil monitoring in 2023. This directive aims to restore soil and ensure its sustainable use by establishing a robust and coherent monitoring framework for all Member States. In this context, Enel is actively contributing to the proposed strategy, by promoting a circular approach to land management through the reuse and redevelopment of brownfield sites, as well as the repowering and lifetime extension of wind farms, in order to limit the use of soil. Enel believes that these provisions will play a strategic role in accelerating the decommissioning of fossil fuel generation plants and the installation of renewable power plants.

At the national level, the main dossiers on which the Enel Group has taken advocacy actions are as follows:

- **In Italy** the main legislative developments included:
 - Following a preliminary consultation, the **draft update of the National Energy and Climate Plan (NECP)** was published and shared with the European Commission in July 2023. The document contains, among other things, new targets for the development of renewables, energy efficiency, and reducing greenhouse gas emissions – in line with new European climate ambitions (such as Fit for 55 and Re-powerEU). Enel agrees with the content of the proposals included in the draft plan, particularly, with the decision to further promote the development of renewables through long-term market instruments. It recognizes the structural role of the capacity market and the recourse to long-term market instruments for flexibility resources (such as storage and demand response) and supports the decision to simplify the permitting process.
 - In August 2023, the Ministry of Environment and Energy Security launched a public consultation on the new support scheme for renewable power plants,

proposing **two different mechanisms for Contracts for Difference, "2-way CfDs"**. The first is a continuation of the current mechanism, while the second one is an evolved CfD system that aims to expose renewable operators to market fluctuations over time, promoting the development of time-shifted resources such as storage. Enel views the mechanism of evolved CfDs positively, seeing it as an alternative to PPAs where PPAs are not sufficient to meet the renewables target.

- The National Climate Change Adaptation Plan (PNACC) is a policy document that provides a framework for short- and long-term planning for climate change adaptation in Italy. The plan, approved by the Ministry of Environment and Energy Security with Decree 434 of December 2023, aims to reduce vulnerability and increase resilience to the impact of climate change, as well as to capitalize on potential opportunities. For Enel, the PNACC has an important strategic value in terms of Italy's positioning.
- **In Spain** the main legislative developments included:
 - Following the EU-regulated review process, the **draft revision of the National Energy and Climate Plan** was published by the Ministry for Ecological Transition in June 2023. Endesa actively participated in the public consultation process, welcoming the increased ambition and proposing measures that would make it possible to achieve the proposed goals. Among other aspects, Endesa highlighted the need to synchronize the share of electrification with the development of renewable energy.
 - Following the revision of the EU ETS (**Emissions Trading Scheme**) Directive, the **transposition process has commenced in Spain through the amendment of Law 1/2005**. Endesa is a firm supporter of the carbon pricing mechanism.
 - Within the framework of Law 7/2021 on Climate Change and Energy Transition, the **regulation governing disclosure requirements on financial risks associated with climate change was submitted for public consultation in 2023**. Endesa supports the new regulation and has called for "scope 3" emissions to be considered among the indicators that must be reported by the companies concerned.

North and South America

The main dossiers on which the Enel Group has taken advocacy actions in the USA, Mexico and Canada are outlined below.

- **In the United States, Enel's advocacy actions at the federal level** focused on both policy acts and implementing decrees:

- Implementation of the **US Inflation Reduction Act**.

In 2023, the Department of the Treasury, through the Internal Revenue Service, issued several proposed guidelines and regulations for individual tax provisions. Working in partnership with industry associations, Enel North America provided input on a number of legislative proposals, supporting the implementation of the IRA and, in particular, on the tax credit.

- **The reform of the US Interconnection Queue**.

Around 2,000 gigawatts of projects, ranging from renewables and battery installations to natural gas generators, are trying to connect to the US grid. However, it could take five years for these projects to get the necessary approvals to come online. In July 2023, the Federal Energy Regulatory Commission (FERC) approved Order 2023, the most comprehensive set of reforms to the generator interconnection process in two decades. The regulation clearly shows that FERC clearly understands the critical need to improve the interconnection process, one of the biggest barriers to the transition to clean energy. Enel North America backed the proposed reforms and gave public testimony in support of the initiatives. FERC referred to Enel's comments 247 times in the Final Rule. In multiple instances, FERC has cited and accepted Enel's specific recommendations.

- **The US Anti-Circumvention Petition**.

In February 2022, a California-based solar manufacturer filed an anti-circumvention petition with the US Department of Commerce (DOC), alleging that crystalline silicon photovoltaic (CSPV) cells and modules from four Southeast Asian countries were "circumventing" the 2012 anti-dumping and countervailing duty regulations. In the autumn of 2023, the DOC finally found that several Southeast Asian producers were indeed in breach of the rules. Therefore, the AD/CVD applicable to Chinese solar cells and modules will be extended to cells and modules from Cambodia, Malaysia, Thailand and Vietnam. Enel North America formally opposed the Auxin petition and supported the Biden Administration's actions in 2022 to mitigate undue risks to the US solar project development market through the Presidential Proclamation and subsequent DOC implementing regulations.

- **At the state level in the United States**, the main advocacy themes on which Enel focused its attention are outlined below:

- **Illinois and Michigan** enacted laws that established conditions for the siting of renewable energy projects, including obstructions, lighting and noise thresholds, and decommissioning standards. Local authorities have made it more difficult for projects to be sited by passing restrictive ordinances or imposing moratoriums. These laws limit the ability of local authorities to pass more restrictive ordinances, including the approval of moratoriums. They establish the state as the final arbiter of local siting policies. The laws passed by Michigan and Illinois are being used as a model by other states considering the approval of state siting laws in 2024. Michigan has also set a renewable portfolio standard of 50% by 2030, 60% by 2035, and 100% clean energy by 2040, along with an energy storage target of 2,500 MW.

- **In Texas**, political concerns over the loss of reliable grid operations during winter storm Uri in 2021 dominated the energy discussion during the 2023 Texas legislative session. The more punitive legislative measures, however, did not proceed. Moreover, while Texas enacted legislation to support "dispatchable" resources, defined to exclude renewables and include natural gas generators, its implementation was left to the Public Utilities Commission of Texas (PUCT). In the summer of 2023, renewable power generation and battery energy storage were critical to maintaining the reliability of the electricity system. The Electric Reliability Council of Texas also expressed its desire for more demand response by issuing a request for proposals in the fall in anticipation of harsh conditions in the winter of 2023/2024. This has a positive impact on Enel's presence in Texas thanks to the reliable performance of the Group's resources and those of other industry players. Enel was involved in mitigating the impact of the worst proposals and deferring implementation to the PUCT, working with trade associations and other third parties. Enel has been actively engaged in the media to raise awareness of the possible negative impacts of specific legislative approaches as well as the positive performance of its assets.

- **In Mexico**, advocacy activities focused on national planning, in particular:

- Under the Energy Transition Law, the government is in the process of **updating the planning tools** published in 2015, such as the **Special Energy Transition Program, the National Program for Sustainable Use, the Smart Electric Grid Program, and the Transition**

Strategy to Promote the Use of Cleaner Technologies and Fuels. These tools highlight the need to develop new regulations that incorporate solutions such as storage, smart grids, and other technologies that contribute to reducing emissions and to additional social benefits. Enel is committed to achieving the goals set by the Mexican government and actively collaborates with associations and working groups in the development of regulatory proposals based on international best practices. These have been submitted to the legislature and are being considered for the issuance of a new set of regulations to be published in 2024.

- The government has emphasized the need to **promote electric mobility**, despite the challenges (such as insufficient infrastructure, lack of tax incentives and public policies to ensure its efficient development). During 2023, Enel remained strongly committed to such goal and in this regard was happy to share its experience with the authorities and to support the work of studying the regulations in this area. Enel is also a pioneer in the development of public e-mobility projects that benefit society and contribute to the sustainable development and decarbonization of Mexico.
- **In Chile**, important dossiers where the Enel Group has taken advocacy action include:
 - **Ley Marco de Cambio Climático (LMCC)**, in relation to which Enel has been actively lobbying to obtain funding and tax incentives for complementary or additional environmental initiatives that will lead to the country's goal of carbon neutrality by 2050.
 - **Estrategia Climática de Largo Plazo (ECLP)**, in relation to which Enel is committed to electrification programs, increasing renewable power generation and experimenting with new technologies (green hydrogen and batteries). It also promotes conservation of natural spaces and carbon capture through environmental investments.
 - **Nationally Determined Contributions (NDC)**, the goals of which are supported by Enel through its participation in a program to replace wood heating systems in order to reduce pollution in the most critical cities. In addition, the company is committed to the closure of coal-fired power plants and collaborates on biodiversity conservation in partnership with the San Ignacio del Huinay Foundation. Enel set an important precedent by permanently shutting down its last coal-fired power plant, becoming the first utility in the country to completely eliminate coal from its energy matrix.
 - The House of Representatives passed a **bill that will allow the state to formulate a comprehensive**

framework of principles, processes, and practices for a just socio-ecological transition. This legislation introduces the concept of a just transition into the climate change regulatory framework and requires all current economic and industrial efforts to be aligned with just transition principles and standards.

- **Green Tax Emissions Offsetting Scheme.** This system was launched in September 2023 as the first market-based offsetting mechanism. The goal is to stimulate investment in sustainable projects that reduce polluting emissions, leading to progress on climate goals, job creation and public health.
- **In Brazil**, Enel's commitment was focused on the following dossiers:
 - The process of passing a **bill to regulate the carbon market in the country**, aiming to create incentives to curb greenhouse gas emissions and reduce the impact of businesses on the climate. The proposal establishes a regulated market for carbon offsets and the generation of credits for greenhouse gas emissions. Enel supports the establishment of a carbon market based on the cap-and-trade method (ETS), with the possibility of using carbon credits as tradable assets, and urges the inclusion of all economic sectors – including agriculture and livestock – in the regulation, which currently is not the case.
 - In 2023, the Ministry of Mines and Energy (MME) published the **National Hydrogen Program (PNH2)**. The national regulation for low-emission hydrogen, however, is still being drafted in the Brazilian Congress and covers issues such as certification, contracting and economic incentives. Enel supports the regulation of the hydrogen market, understood as a driver of the energy transition, and particularly the strengthening of green hydrogen – which requires the availability of renewable sources such as wind and solar, thus expanding business opportunities for the Group.
 - August 2023 saw publication of **Decree no. 11.648/2023** establishing “**Energias de Amazonia**”, the world's largest decarbonization program. The goal is to reduce the use of diesel fuel in power generation in the region and, consequently, to reduce greenhouse gas emissions by replacing the power generation process with renewable sources. In order to enable the transition of systems in the Amazon, investments of about 5 billion reals are planned. Enel welcomed the program as a way to expand the use of renewable energy in Brazil, although it recognized that it would also bring with it the inability to sell energy to the Amazon region because its energy systems are not integrated with the national system.

Africa

On the African continent, the main climate dossiers on which Enel has carried out advocacy activities are:

- **In South Africa**, the **Electricity Regulation Act** proposes changes to the electricity regulatory framework that will create a more competitive market, allow for the unbundling of the national utility into several separate entities, and expand the role of independent power producers in the private power purchase market sector. Enel supported this initiative as it is in line with the Enel Group's operational objectives for renewable development and its energy transition vision in South Africa.

Asia Pacific Region

In the Asia Pacific region, the main dossiers on which Enel's advocacy actions have focused are:

- In **South Korea**, the opening of the Power Purchase Agreement (PPA) market allows renewable generators to sell electricity directly to end users. Enel sees this initiative as a significant step towards the development and use of renewable energy. In addition, the first auction program dedicated to onshore and offshore wind has been launched. Finally, in 2023, South Korea released the **"10th Basic Plan for Electricity Supply and Demand"**, which predicts that by 2036 the national generation mix will consist mainly of nuclear and renewables, with a gradually decreasing role for fossil fuels. Hydrogen will instead be used in LNG and coal-fired power plants with a view to reducing emissions. In this context, Enel supported the development of renewable energy, but considers the use of hydrogen to generate electricity to be inefficient.
- **In Australia**, the Enel Group supported the plans of the new Federal Labor Government, aimed at mobilizing new financing for the expansion of the transmission grid and the establishment of a program to attract greater investments in the renewable energy sector. In 2023, the Australian government announced a new Capacity Investment Scheme, a remuneration support scheme that seeks to deliver a total of 32 GW of new capacity across

- **In Morocco**, a new law to regulate self-generation of electricity, the **Self-Generation Law**, was passed during 2023. At the same time, it guarantees the security of the national grid and compliance with the principles of transparency and non-discrimination between the various market players. For the first time, the law also provides for the right of access to electricity storage services, as well as the right to sell the excess to the TSO. This initiative, which has the broad support of Enel, is an important step forward because it gives independent power producers the opportunity to enter a new market by expanding their customer base.

the country – including 23 GW of renewable capacity and 9 GW of clean dispatchable capacity.

- **In India**, **"Renewable Purchase Obligation"** (RPO) targets were announced in 2023, which will require renewable energy consumption to increase from 29.91% in 2024/2025 to 43.33% in 2029-2030. The Ministry of New and Renewable Energy has also established an annual tender plan for renewable energy of 50 GW, including at least 10 GW of wind power, to be tendered annually between 2023-24 and 2027-28. Enel believes that the new plan will help operators make a successful transition to green energy, as the publication of a tender calendar ensures pipeline certainty.
- Also **in India**, the Ministry of Power has published a **"Plan for Transmission System for Integration"**. The plan identifies the main non-fossil fuel generation centers and potential renewable generation zones, based on which the transmission systems have been planned. In fact, the plan envisages a transmission system for 537 GW of RE capacity by 2030. Enel is convinced that adequate transmission infrastructure is critical to a successful transition to renewable energy and welcomes the foresight shown in planning for transmission infrastructure in advance of adding additional renewable energy capacity.

03. INDIRECT ADVOCACY – ENEL'S COMMITMENT THROUGH ASSOCIATIONS AND ORGANIZATIONS

The Group plays an active role in various industry and multi-stakeholder associations and organizations with the aim of promoting issues concerning energy transition and climate action at national and global level. **Enel is committed to ensuring that the various industry associations, business networks and think tanks of which it is a member operate in full compliance with the objectives of the Paris Agreement and the decarbonization roadmaps established by the Group.** Enel therefore systematically verifies the **consistency of the associations' positions with the climate policies shared at the Group level.** This verification process is carried out in two stages:

- i. before joining the association**, through an in-depth analysis of the association's by-laws, in line with the Climate Policy issued in September 2021;
- ii. after joining the association**, actively contributing to its work and/or taking positions of responsibility within it or promoting the Enel Group's position within working groups.

A review of the level of alignment of the associations with Enel's strategy is conducted annually. Where an association is found not to be in line with the objectives of the Paris Agreement and Enel's climate risk mitigation strategy, the Company assesses whether the misalignment could compromise the effectiveness of Enel's advocacy and participation and may decide to withdraw from the association. By way of example, in recent years Enel has withdrawn from some associations whose views on climate policies and how to achieve the energy transition were persistently different from Enel's in terms of fighting climate change and pursuing the goals set forth in the Paris Agreement. On the other hand, it may happen that in some associations, despite the existence of a misalignment, Enel decides to continue to be a member with the aim of influencing and aligning association decisions with its own vision of achieving the targets set by the Paris Agreement. Back in 2020, an initial selection of the main industrial associations and organizations was carried out to identify alignment with Enel's climate position, an activity that continued in 2021 and 2022.

In 2023, the analysis for assessing alignment with the Paris Agreement was extended to cover all associations involved in climate advocacy activities, of which Enel is a global mem-

ber. In addition, as it did last year for 2022, **for 2023 Enel has published a list, an analysis of positioning and an assessment of the Paris Agreement alignment of the most relevant associations within which Enel is active, in terms of climate policy advocacy** (see table below). The alignment level was determined based on a specific methodology using targeted evaluations on the climate science, climate policies at global and national levels, disclosures on the topic, and the technologies promoted.

In 2023, the methodology developed to evaluate the different associations was further improved to ensure the accuracy and robustness of internal processes. For each country and/or region where it is present and/or of interest, the Enel Group identified the main associations engaged in climate policy advocacy activities and conducted, for each of them, a qualitative assessment in order to identify the association's level of alignment with the Paris Agreement. This assessment was carried out on the basis of six main factors:

- i. Climate Science** – the extent to which the association involves itself in the issues related to climate change and in the results and evidence of the Reports published by the IPCC (Intergovernmental Panel on Climate Change);
- ii. Climate Policy** – the extent to which the association supports the UNFCCC process and other global policy initiatives;
- iii. Carbon Pricing Climate Policies** – the extent to which the association supports Carbon Pricing (Carbon Tax, Emissions Trading);
- iv. Non Carbon Pricing Climate Policy** – the extent to which the association supports other types of climate policies related to energy efficiency, renewable energy and GHG regulation;
- v. Communication** – the extent to which the association communicates on climate issues;
- vi. Energy Transition & Zero Carbon Technologies** – the extent to which the association supports innovative and effective technologies in the fight against climate change.

The methodology developed by Enel for assessing the alignment of associations with the Paris Agreement foresees that each of the six factors listed above is assigned a level of alignment (high, medium or low). Each of the factors is then given a numerical score that reflects the assigned level of alignment.

Finally, an average of the scores for the six factors produces a final assessment of alignment with the Paris Agreement of the association, which can be: high, medium/high, medium, medium/low or low.

In general, Enel believes that the most effective approach if an association is not aligned with the Paris Agreement is to remain in that association with the aim of exerting its influence in order to align the association's decisions with its strategic vision for achieving the objectives of the Paris Agreement. However, in cases where the annual assessment according to the methodology set out above is "low", Enel will activate a multi-stage procedure:

- phase 1: raise the issue of non-alignment with the Paris Agreement within the association in order to commence in-depth discussions aimed at improving its alignment;
- phase 2: in the event that, despite the measures taken in phase 1, the assessment of alignment with the Paris Agree-

ment turns out to be "low" for two consecutive years, then the non-alignment is brought to the attention of the CEO, who will evaluate possible countermeasures, including the possibility of deciding on Enel's exit from this association.

The key results of the review of the most relevant associations conducted in 2023 in accordance with the Paris Agreement alignment assessment methodology described above are set out below. In particular, for each association listed, the following information is reported: (i) a brief description of the association; (ii) the main actions taken by the association in 2023 and its Paris Agreement alignment assessment; (iii) the main roles of Enel within the association; (iv) the main actions undertaken by Enel within the association in 2023.

The comprehensive list of associations involved in climate advocacy activities of which Enel is member and the corresponding Paris Agreement alignment assessment is disclosed in the Appendix.

Enel's engagement in most relevant associations involved in climate policy advocacy

| Name of the Association | Description | Actions taken by the Associations during 2023 and Level of alignment with the Paris Agreement | Enel Representatives in the Association and their role | Actions taken by Enel within the Association during 2023 |
|---|---|--|--|--|
| Alleanza per lo Sviluppo Sostenibile (ASVIS) | The Italian Alliance for Sustainable Development (ASVIS) brings together almost 300 member organizations of civil society and aims at raising awareness of stakeholder and mobilize them in pursuit of the UN Sustainable Development Goals. | In 2023 ASVIS developed and promoted a positioning on the 2023 Italian Climate Energy Plan with a specific focus on timeliness, just transition, landscape impacts, appropriate investment planning. Additionally, the association engaged an important public debate on green washing and the importance of ensuring the implementation of appropriate disclosure mechanisms. The level of alignment with the Paris Agreement was deemed "high". | Enel participates in the association as a member of the ASVIS Assemble; Enel also participates with experts in several Working Groups (e.g. ASVIS WG on SDG 7-13). | In 2023, Enel actively contributed to the debate on how to accelerate the SDGs on climate and RES. On green washing, the Group brought its experience with its SDG linked bonds and best in class green claiming. |
| Bettercoal | Bettercoal is the internationally recognized standard working toward a responsible global coal supply chain. It assesses coal producers according to the three ESG – Environment, Social and Governance – pillars and develops improvement plans for each company assessed. Founded by a group of major coal buyers, Bettercoal aims at constant improvements in sustainability practices in coal mining. | In 2023, Bettercoal advocated for mining companies and associates to improve and monitor their operations through continuous improvement plans aligned with major SDGs. Such improvements include minimizing greenhouse gas emissions at all stages of the mine lifecycle. The association also pushed for the integration of a just transition phase into all processes and plans, encompassing mine closures and community support initiatives. More specifically, the program focuses on promoting responsible practices within the coal mining industry, with a strong emphasis on continuous improvement in ESG performance, driving sustainability and ethical practices within the industry. The level of alignment with the Paris Agreement was deemed "medium". | Enel is involved in various Working Groups and is represented on the association's Board. | Enel contributed to different Working Groups, to promote sustainability topics on coal producer. For example, working on defining projects with local communities and engagement on Just Transition issues. |
| Clean Energy Council (CEC) | CEC leads clean energy industry advocacy in Australia. A not-for-profit, membership-based organisation, it represents and work with Australia's leading renewable energy and energy storage businesses, as well as rooftop solar installers. | CEC continued to pursue its mission of working with local and federal governments to resolve technical, political, and financial problems in the clean energy sector. The level of alignment with the Paris Agreement was deemed "high". | Enel is a key member of the association with strategic presence in important working groups and committees such as the Policy and Advocacy Advisory Committee. | In 2023, Enel Green Power Australia, as a member of the association, participated in several WGs and worked alongside other members to advocate for policy and regulatory settings to accelerate the energy transition in Australia. |

| Name of the Association | Description | Actions taken by the Associations during 2023 and Level of alignment with the Paris Agreement | Enel Representatives in the Association and their role | Actions taken by Enel within the Association during 2023 |
|--|--|---|---|---|
| Confederación Española de Organizaciones Empresariales (CEOE) | CEOE is the national business association that represents and defends Spanish companies and entrepreneurs. CEOE voluntarily integrates two million companies and freelancers from all sectors of activity. | In 2023, CEOE kept associated companies updated on developments in international climate change negotiations and regulations, supporting their transition towards climate neutrality. Furthermore, CEOE participated and organized events and conferences with the aim of promoting the fight against climate change in line with the Paris Agreement. Indeed, the CEOE attended the COP28. Additionally, the launch of the "CEOE-Carbon Footprint" survey to analyse the level of implementation of carbon footprint calculation and reporting, emission reduction plans, and the development of offset projects by Spanish companies. The level of alignment with the Paris Agreement was deemed "medium/high". | Endesa participates in the association as a member of the Board. | In 2023, Endesa participated in various working groups, in legislative and regulation developments. |
| Confindustria | Confindustria is the main general Confederation of Italian industry. It is committed in promoting the green energy transition as a development opportunity, pursuing a balanced and sustainable approach towards achieving climate and energy goals while ensuring the preservation of Italian industrial leadership in the international landscape. | Confindustria elaborated its view on the future of industrial ecosystems focusing on solutions for renewed competitiveness through a specific study ("Fabbrica Europa"). It also developed implementation scenarios of the EU Fit for 55 package in Italy. In doing so it highlighted as key factors technological neutrality and the critical role of EU funding. The association believes that energy efficiency complemented with electrification of energy end-uses is the first lever for decarbonisation. In Confindustria's scenarios, the role of green fuels is significant, as well as the RES and CCS growth. The level of alignment with the Paris Agreement was deemed "medium/high". | In 2023, Enel contributed to Working Groups (WG Energia, WG Ambiente) to promote activities in line with the climate targets. | Enel actively contributed to the debate, highlighting the relevance of a national and European strategy aimed at lowering the dependence on imports of volatile energy commodities. Furthermore, the Group promoted a strategic autonomy leveraging on the potential of RES electrification. It supported the adoption of the technological neutrality approach, by prioritizing the implementation of already mature technologies (e.g. electrification, RES). It advocated for R&D to find solutions to achieve long term goals, especially in hard to abate sectors (e.g. green hydrogen). |
| Edison Electric Institute (EEI) | EEI is a US utility trade association that advocates for policy relative to utility interests and facilitates relationships with 3rd party service providers and customers. | EEI participated in the development of both domestic and international climate policy, mainly due to the potential adverse impact of carbon policies on existing thermal generation and its support for clean energy. EEI supported climate-related R&D. The level of alignment with the Paris Agreement was deemed "medium". | In 2023, Enel participated in several WGs. | Enel participated as an international member which provided access to US policy development. |
| Elettricità Futura | Elettricità Futura is the main association of Italian electric companies, representing over 70% of the Italian electricity market. The association promotes the Italian energy transition, relaunches the industrial supply chain allowing for the creation of significant benefits for the economy and employment. | In 2023, Eletticità Futura consolidated its "2030 plan for power sector" to support companies involved in the energy transition, outlining a pathway fostering the energy independence and strategic autonomy. It promoted sustainable technological innovation by investing in RES, BESS, EVs and green hydrogen. The level of alignment with the Paris Agreement was deemed "medium/high". | Enel holds a position on Eletticità Futura's Board, and actively participates in working groups and committee. | In 2023, Enel actively contributed to the debate, participating in meetings, joint projects, industrial plan's goal sharing, and specific advocacy initiatives. The Group promoted the prioritization of electrification and decarbonization through increasing reliance on RES and on modern and digitalized grids. The Group advocated for the opportunities posed by the energy transition in terms of economic and social development, for national strategic value chains. |

| Name of the Association | Description | Actions taken by the Associations during 2023 and Level of alignment with the Paris Agreement | Enel Representatives in the Association and their role | Actions taken by Enel during the Association within 2023 |
|---|--|--|--|---|
| Eurelectric | Eurelectric is the sector association which represents the common interests of the electricity industry at pan-European level, as well as its affiliates and associates on several other continents. The association counts over 33 full members, representing over 3500 companies in Europe. | Eurelectric published the "Decarbonisation Speedways" study, stressing the REPowerEU-inspired scenario, based on large-scale electrification as the way forward in Europe's decarbonisation journey. In June 2023 Eurelectric released its presidency team "Manifesto" built on reframing security of supply with electrification at the core. The level of alignment with the Paris Agreement was deemed "high". | Enel is well represented in the association, with more than 40 representatives from the Group companies, holding key positions within the association (at decision-making level and in committees, working groups and in different task forces). | Enel contributed to Working Groups, studies developed by the association, and to the development of acts and regulations. |
| European Business Council – Energy Committee (EBC) | The European Business Council (EBC) is the trade policy arm of 15 European National Chambers of Commerce and Business Associations in Japan and has been working to improve the trade and investment environment for European companies in Japan since 1972. The EBC committee ad-hoc events or briefing sessions upon visitors from the European Commission or other EU authorities. | In 2023, EBC promoted a barrier-free trading and investment environment, and co-ordinated policy proposals. It did so by making suggestions to the Japanese Government on how to create an open environment for trade and investment in Japan. The level of alignment with the Paris Agreement was deemed "high." | Enel X Japan is a member of the EBC Energy committee. | Enel has contributed a white paper content on Demand Response chapter in addition to participating in quarterly meetings and various ad-hoc events. |
| European Heat Pump Association (EHPA) | EHPA is the voice of the European heat pump sector. With over 200 members, EHPA works to shape EU policy that allows heat pumps to become the number one in the heating and cooling sector by 2030. | EHPA actively advocated to identify HP as main tech for decarbonising and electrifying the EU. It proposed a long list of the main crucial aspects to achieve 2040 targets, such as energy efficiency, electrification, grids, energy system integration, fossil fuel phase out and industry decarbonisation. The level of alignment with the Paris Agreement was deemed "medium/high". | Enel is present in various committees (e.g. Advocacy Committee) and task forces and participates in several Working Groups. | In 2023, Enel actively contributed to the drafting of the EU Heat Pumps Action Plan for the achievement of the electrification targets established under the RePower EU. |
| FICCI Renewable Energy CEO Council | The association's objective is to provide strategic direction for long term sustainability and growth of the renewable energy sector and for supporting the Indian Government in achieving energy security by enhancing the integration of RES in the country's energy mix. This includes driving policy advocacy to respond to climate change and energy security concerns. | In 2023 FICCI continued to emphasize the necessity of engaging businesses and individuals actively in enhancing environmental quality. It also underscored the importance of integrating clean, and climate-friendly technologies across all sectors to drive environmental improvement, as well addressing environmental policies and projects collaborating with national and international entities. The level of alignment with the Paris Agreement was deemed "high". | Enel holds the role of Chair of the FICCI RE Developer Taskforce. | In 2023, Enel continued to provide strategic direction for long term sustainability and for RES growth. The goal has been to integrate in the association's advocacy the importance of achieving energy security through integration of RES in energy mix. |
| International Emissions Trading Association (IETA) | IETA is a non-profit corporate organization with more than 100 members across companies, geographic areas and disciplines promoting the use of carbon trading as a lever to pursue global climate ambition, to achieve the goals of the Paris Agreement and net-zero emissions by 2050. IETA's mission is to empower business to pursue net zero ambitions and to establish effective market-based trading systems for GHG emissions and reductions that are environmentally robust, efficient, accountable and consistent across national boundaries. | IETA engaged actively in the process of reforming the EU ETS welcoming the final approval of the wide ranging legislative reforms. To support the adoption of carbon pricing across national jurisdictions, IETA also supported the debate with studies, workshop and forging partnerships with media partners. During COP 28 it supported Art. 6 negotiations on carbon markets reacting with disappointment to the failure in reaching an agreement on the final text. The level of alignment with the Paris Agreement was deemed "medium/high". | Enel holds a position on the IETA Board, contributing to focusing IETA's attention on ensuring a truly sustainable implementation of Emission Trading systems (ETS) worldwide. Enel is also active in working groups and task forces. | Enel participated in high level dedicated workshops in EU and International fora on GHG market and trading systems; the Group contributed to the development of position papers supporting Enel's view on the EU ETS, to promote market mechanisms and participation in GHG markets. During the COP28, Enel participated as speaker in a few of IETA's roundtable discussions and events. |

| Name of the Association | Description | Actions taken by the Associations during 2023 and Level of alignment with the Paris Agreement | Enel Representatives in the Association and their role | Actions taken by Enel within the Association during 2023 |
|--------------------------------------|---|---|---|---|
| Kyoto Club | Kyoto Club is a non-profit organization, whose members are business companies, associations, local municipalities and governments engaged in reaching the GHG reduction targets. | Kyoto Club developed documents and position papers on the promotion of eco-efficiency policies, the use of RES energy sources and the reduction of GHG emissions. The association supported the EU strategies engaging dialogue and networking among institutions and business companies, through workshops, training courses and campaigns. The level of alignment with the Paris Agreement was deemed "high". | Enel is a member of Kyoto Club and participates in roundtable discussions on renewable development, energy efficiency, environmental education, and resilience to climate change. | In 2023, Enel joined working groups on renewable development, specific advocacy activities, and policy proposals on energy transition. |
| Red Argentina de Pacto Global | Red Argentina de Pacto Global is the Argentine network of the United Nations Global Compact (UNGC). Present in the country since 2005, it currently has more than 800 signatory organizations of the initiative. Its goal is to round up all the organizations that seek to promote the SDG. | In 2023, the association acted to integrate several companies into its sustainable development objectives to support the UN efforts. The level of alignment with the Paris Agreement was deemed "high." | Enel is a member of various working groups and actively participates in a number of workshops. | In 2023, Enel participated in a number of workshops and activities on energy and climate change topics. |
| RES4Africa | RES4Africa supports Africa's just energy transition in order to achieve the SDG7 of ensuring access to energy for all. It functions as a bridge between Europe and Africa: gathering a network of members from the full spectrum of the clean energy sector, ensuring constant dialogue between the most relevant energy stakeholders willing to mobilize investments in clean energy technologies. | In 2023, RES4Africa had more than 100 partnerships worldwide, around Training of approx. 1500 people (capacity building in Africa with the support of Enel Green Power) and publishing more than 30 studies published on the key issues of energy transition and increasing RES energy in Africa. The level of alignment with the Paris Agreement was deemed "high". | Enel is one of the financing partners of the association and holds the presidency, which is held by the current CEO of Enel Green Power. | A significant portion of the Res4Africa initiatives was proposed and co-defined with the support of Enel team members. Additionally, Enel actively contributed by participating to debate/studies/conference/trainings on how to accelerate the SDGs on climate and RES. During the COP28, Enel attended the roundtable discussion organized by RES4Africa on "Innovative solutions for a Youth-led Just Energy Transition". |
| SmartEn | SmartEn is the European business association integrating the consumer-driven solutions of the clean energy transition. The association advocates for a cross-sectoral single voice for innovative market players driving digital, decentralized, and decarbonised energy solutions. | SmartEn advocated for decarbonisation through cost-effective integration of RES and smart electrification of heating, cooling and transport. In 2023, the association published the position paper "Policy recommendations on the Energy Performance of Buildings Directive trilogue negotiations". The level of alignment with the Paris Agreement was deemed "high". | In 2023, Enel's presence at the top of the association's structure was confirmed. Enel is on the Board and holds the role of Chair of the Distributed Flexibility Task Force. Enel also participates with experts in the Digital Agenda and in the e-mobility Working Groups. | In 2023, the President of the EU DSO Entity (Enel's representative of E-Distribuzione) as a member of the SmartEn Advisory Council, requested the association to maintain a consumer-centric approach in its advocacy actions for REPower targets, to support new investments in grids. Enel also sponsored the study "Advertising opportunity: Report assessing the regulatory framework of bidirectional EV charging in Europe: enablers and barriers". |
| SolarPower Europe (SPE) | SPE represents organizations active along the entire PV value chain, with the aim of defining the regulatory environment and improving business opportunities for PV solar energy in Europe. The association advocates for solar as the main energy source by 2030. | SPE participated in the Commission's consultation advocating for a highly ambitious vision for the 2040 GHG reduction. The association warmly welcomed the Commission's statement for 90% GHG reduction. The level of alignment with the Paris Agreement was deemed "high". | During 2023, Enel maintained the Presidency of the Board and its presence on the Advocacy Committee, with its experts participating in various Workstreams. Enel served as Chair of the Renewable Hydrogen and Electrification Workstream, as well as Chair and Vice-Chair of the Manufacturing Workstream. | In 2023, 3SUN (the Enel Green Power Group company focused on PV panels production) joined the association as member. During 2023 Enel Green Power participated in almost all WGs providing an active contribution. |

| Name of the Association | Description | Actions taken by the Associations during 2023 and Level of alignment with the Paris Agreement | Enel Representatives in the Association and their role | Actions taken by Enel within the Association during 2023 |
|---|--|---|--|---|
| The European Association for Storage of Energy (EASE) | EASE represents European organizations active across the entire energy storage value chain, aiming at supporting the cost-effective transition to a resilient, climate-neutral, and secure energy system. | EASE responded to the European Commission's consultation on the 2040 EU Target by advocating for a 90% reduction of EU GHG emissions. Additionally, EASE developed a Study on Battery-Based Energy Storage Systems (BESS) Behind the Meter (BtM) to demonstrate their pivotal role in the EU's pursuit of ambitious climate goals and RES integration. The level of alignment with the Paris Agreement was deemed "high". | Enel holds the role of President of the association. The Group is also active in the Applications & Economics Working Group. | Several representatives, from different Enel Business Lines (Enel X, Enel Green Power) attended the technical committees and the strategy meetings held in EASE. |
| United Nations Global Compact (UNGC) | UNGC is the largest global corporate sustainability initiative, created with the goal of promoting a sustainable economic model through the development and adoption of sustainable practices and policies. | UNGC has remained an active funding partner of the Science Based Target initiative which has been driving ambitious corporate climate action since 2015, with more than 4000 companies taking climate action aligned with the Paris Agreement. UNGC has continued to promote the caring for climate initiative aimed at mobilizing business leaders and convening the annual high-level meetings on climate change at COP. The level of alignment with the Paris Agreement was deemed "high". | Enel holds the role of co-Chair of the CFO Coalition. In 2023, Enel participated in WG meetings (e.g. Just Transition Think Lab). | In 2023, Enel contributed to position papers and publications, and during the COP28, attended the UN Global Compact - CFO Coalition's side event on "Climate and sustainable finance in the new era". |
| WindEurope | WindEurope advocates wind energy policies for Europe on behalf of more than 450 member companies and organizes leading wind industry events. The association analyses, formulates and establishes policy positions for the wind industry on key strategic sectoral issues, while cooperating with industry and research institutions on several market development and technology research projects. | WindEurope published the Work Program, focuses on maximizing wind in the EU energy mix, incentivizing demand for RES electricity, ensuring the energy networks and system are fit for RES. It also responded to the EU Commission's consultation on the 2040 GHG reduction targets in a concerted action with the Electrification Alliance, endorsing ambitious targets and the need for more electrification. The level of alignment with the Paris Agreement was deemed "high". | Enel participates in the association as a member of the Board and as Chair of the Market and Investment Working Group. Enel also participates with experts in several Working Groups. | Enel, as part of the Board of Directors, participated in most of Working Group activities. Five Enel representatives attended the Annual Event in Bilbao. |
| World Business Council for Sustainable Development (WBCSD) | The WBCSD is a global organization led by the CEOs of more than 200 international companies working together to accelerate the transition to a Net Zero, nature positive and more equitable future. | WBCSD actively promoted accelerated penetration of RES and energy efficiency as critical means to achieving long-term climate goals. WBCSD believes that carbon pricing mechanisms are critical to support the urgent efforts required to drive the energy transition. Investments in the energy systems transformation should be guided by a carbon price. The level of alignment with the Paris Agreement was deemed "high". | Enel holds the role of Council Member and Commissioner of the Business Commission to Tackle Inequality. In 2023, Enel participated in WG meetings (e.g. Policy Advocacy and Member Mobilization - PAMM, Energy Pathway, Carbon removal). | In 2023, Enel contributed to position papers and publications. |

APPENDIX

Enel's engagement in associations involved in climate-policy advocacy

Region: Global

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|---|--|---|---|
| Bettercoal | Bettercoal is the internationally recognized standard that works toward a responsible global coal supply chain. It assesses coal producers according to the three ESG – Environment, Social and Governance – pillars, according to the criteria set out in its code of conduct and develops plans for each company it assesses to improve their business practices. Founded by a group of major coal buyers, Bettercoal aims at constant improvements in sustainability practices in coal mining. | The level of alignment with the Paris Agreement was deemed “medium”. | Enel is involved in various Working Groups and is represented on the association's Board. |
| Global Sustainable Electricity Partnership (GSEP) | GSEP is an international organization composed of global electricity companies at the heart of the electrification revolution. The vision is to set up an international network of expertise to improve cooperation between the major electricity companies in the world and to act as an ecological and technical advisory group for international institutions and governments, especially in developing countries. | The level of alignment with the Paris Agreement was deemed “high”. | Enel has members on the Management, the Policy and the Project Committees |
| Global Wind Energy Council (GWEC) | The Global Wind Energy Council is the international trade association for wind power industry. Its mission is to ensure that wind power establishes itself as the answer to today's energy challenges, providing substantial environmental and economic benefits. The members of GWEC represent over 1500 companies, organizations and institutions in more than 80 countries, including manufacturers, developers, component suppliers, research institutes, national wind and renewables associations, electricity providers, finance and insurance companies. | The level of alignment with the Paris Agreement was deemed “medium”. | Enel participates in the association as a member of the Board and in specific working groups related to wind technology and procurement. Additionally, the Group participates in Task Forces, contributing to position papers and publications. |
| International Emissions Trading Association (IETA) | IETA is a non-profit corporate organization with more than 100 members across companies, geographic areas and disciplines promoting the use of carbon trading as a lever to pursue global climate ambition, to achieve the goals of the Paris Agreement and net-zero emissions by 2050. IETA's mission is to empower business to pursue net zero ambitions and to establish effective market-based trading systems for GHG emissions and reductions that are environmentally robust, efficient, accountable and consistent across national boundaries. | The level of alignment with the Paris Agreement was deemed “medium/high”. | Enel holds a position on the IETA Board, contributing to focusing IETA's attention on ensuring a truly sustainable implementation of Emission Trading systems (ETS) worldwide. Enel is also active in working groups and task forces. |
| United Nations Global Compact (UNGC) | UNGC is the largest global corporate sustainability initiative, created with the goal of promoting a sustainable economic model through the development and adoption of sustainable practices and policies. | The level of alignment with the Paris Agreement was deemed “high”. | Enel holds the role of co-Chair of the CFO Coalition. In 2023, Enel participated in WORKING GROUP meetings (e.g. Just Transition Think Lab). |

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|---|--|--|---|
| World Business Council for Sustainable Development (WBCSD) | The WBCSD is a global organization led by the CEOs of more than 200 international companies working together to accelerate the transition to a Net Zero, nature positive and more equitable future. | The level of alignment with the Paris Agreement was deemed "high". | Enel holds the role of Council Member of WBCSD and Commissioner of the Business Commission to Tackle Inequality. In 2023, Enel contributed to position papers and publications. |
| World Economic Forum (WEF) | The World Economic Forum (WEF) is an international non-governmental organization engaging leaders in the political, business, cultural and societal spaces to shape global, regional and industry agendas. The institution carefully blends and balances the best of many kinds of organizations, from both the public and private sectors, international organizations, and academic institutions. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in the association as member of both working groups as well as several specific ad-hoc initiatives (e.g Alliance of CEO Climate Leaders, Electricity Industry Community – Governors, First Movers Coalition, Electricity Industry Strategy Officers, Clean Power and Electrification). |
| IRENA – Alliance for Industry Decarbonization | In 2022 the International Renewable Energy Agency (IRENA), co-founding partner Siemens Energy and 13 companies across all industry have launched the global Alliance for Industry Decarbonization. The aim of the alliance is to encourage action for decarbonizing industrial value chains and enhance understanding of renewables-based solutions and their adoption by industry. The Alliance will also strengthen dialogue and coordinate action by industrial stakeholders from across the public and private sectors. | The level of alignment with the Paris Agreement was deemed "high". | Enel Green Power (EGP) is the leader of the Renewable Working Group and participates through the drafting of several policy papers. Enel was also involved in thematic roundtables during COP28. |
| IRENA – Coalition for action | The IRENA Coalition for Action forms a key international network to discuss industry trends, determine actions, share knowledge, and exchange best practices with the vision to drive the global energy transition in line with the Sustainable Development Goal on energy. Its mission is to convene a global dialogue amongst non-governmental and governmental stakeholders to develop actions to increasing the share of renewables in the global energy mix. Enel Green Power (EGP) joined the Coalition for Action since its creation in 2014. | The level of alignment with the Paris Agreement was deemed "high". | Enel Green Power (EGP) participates in the Business & Investors WG and as a member of the Steering Committee. |
| Global Alliance for Sustainable Energy | Global Alliance for Sustainable Energy is an independent global alliance opened to all stakeholders that recognizes the urgency of addressing the climate emergency according to the 'just transition' principles and the need to promote and embed sustainability and social responsibility in the renewable energy industry (e.g. NGOs, associations and civil society representatives, utility companies, material suppliers and equipment manufacturers, renewable project developers). | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in the association as chairman of the Board and as executive committee representative. Additionally, the Group participated in several working groups. Indeed, Enel Green Power guided the drafting and the issuing of the Position Paper on Net Zero and the Proposal of the CEO Pledge on Net Zero, pushing towards the highest commitment and standards. |

Region: Europe

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|--|--|--|---|
| Eurelectric | The Union of the Electricity Industry – Eurelectric is the sector association which represents the common interests of the electricity industry at pan-European level, as well as its affiliates and associates on several other continents. The association counts over 33 full members, representing over 3500 companies in Europe. | The level of alignment with the Paris Agreement was deemed “high”. | Enel participates as member of Working Groups, and contributes to studies developed by the association, and to the development of acts and regulations. |
| Asociación de Empresas de Energía Eléctrica (AELEC) | Aelec is the Association of Electric Power Companies, it is widely present in the electricity value chain. Aelec focuses its activity on the dissemination and promotion of the technical and regulated aspects of electricity activities, in particular the role of electricity to integrate renewables, increase energy efficiency and contribute to achieving decarbonization objectives. | The level of alignment with the Paris Agreement was deemed “high”. | Enel participates in the association as member of the Board and as member of the steering committee. Additionally, the Group participates in working groups, and contributed to legislative and regulation development. |
| Associazione Nazionale Industriali Gas (Proxigas ex Anigas) | Proxigas represents the majority of companies in the natural gas chain, operating in the management of infrastructures (transport, storage, LNG and distribution) and in the commercial activities (import, trading, wholesaling and retailing). | The level of alignment with the Paris Agreement was deemed “medium”. | Enel participates in the association as member of the Board and as member of committees. |
| Confederación Española de Organizaciones Empresariales (CEOE) | CEOE is the national business association that represents and defends Spanish companies and entrepreneurs. CEOE voluntarily integrates two million companies and freelancers from all sectors of activity | The level of alignment with the Paris Agreement was deemed “medium/ high”. | Endesa participates in the association as a member of the Board. |
| Confindustria | Confindustria is the main general Confederation of Italian industry. It is committed in promoting the green energy transition as a development opportunity, pursuing a balanced and sustainable approach towards achieving climate and energy goals while ensuring the preservation of Italian industrial leadership in the international landscape. | The level of alignment with the Paris Agreement was deemed “medium/ high”. | Enel contributes to Working Groups (Working Group Energia, Working Group Ambiente) to promote activities in line with the climate targets. |
| CSR Europe | CSR Europe is the European Business Network for Corporate Sustainability and Responsibility. Members include corporations, National Partner Organisations (NPOs), and Associated Partners: over 10,000 enterprises at local, European and global level. They support businesses and industry sectors in their transformation and collaboration towards practical solutions and sustainable growth. | The level of alignment with the Paris Agreement was deemed “high”. | Enel participates in the association as member of the Board. Additionally, the Group participates in working groups linked to regulatory developments at European level (e.g. The Leadership Hubs paper for a social green deal). |
| Elettricità Futura | Elettricità Futura is the main association of Italian electric companies, representing over 70% of the Italian electricity market. The association promotes the Italian energy transition, relaunches the industrial supply chain allowing for the creation of significant benefits for the economy and employment. | The level of alignment with the Paris Agreement was deemed “medium/ high”. | Enel holds a position on Elettricità Futura’s Board, and actively participates in working groups and committee |
| Energy Traders Europe | Energy Traders Europe was established as EFET in 1999 with the mission of promoting competition, transparency, and open access in the European energy sector. | The level of alignment with the Paris Agreement was deemed “medium/ high”. | Enel participates in the association as member of several committees (e.g. The Market Supervision Committee, and Electricity Committee) |
| Hellenic Wind Energy Association (HWEA) | HWEA is a key wind energy association in Greece with very high leverage on policy and regulatory framework shaping. Very vocal, strong advocacy, participation in all public consultations, organization of events bringing together stakeholders, efforts to prove the biodiversity alignment of wind energy. HWEA is also a Member of Wind Europe. | The level of alignment with the Paris Agreement was deemed “high”. | Enel participates in the association as member of the Board. |

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|--|---|---|---|
| Kyoto Club | Kyoto Club is a non-profit organization, whose members are business companies, associations, local municipalities and governments engaged in reaching the GHG reduction targets. | The level of alignment with the Paris Agreement was deemed "high". | Enel is a member of Kyoto Club and participates in roundtable discussions on renewable development, energy efficiency, environmental education, and resilience to climate change. |
| Motus – E | Motus-E is the first and most important association in Italy aiming to accelerate the uptake of e-mobility providing policies, best practices, studies and engaging with decision makers. Motus-E is composed by car manufacturers, public and private recharging infrastructure manufacturers and operators, e-mobility service providers, universities, and more. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in the association as member of the Board. |
| SmartEn | SmartEn is the European business association integrating the consumer-driven solutions of the clean energy transition. The association advocates for: a cross-sectoral single voice for innovative market players driving digital, decentralised, and decarbonised energy solutions, and smart energy solutions with policymakers to realise supportive regulatory conditions. | The level of alignment with the Paris Agreement was deemed "high". | In 2023, Enel's presence at the top of the association's structure was confirmed. Enel is on the Board and holds the role of Chair of the Distributed Flexibility Task Force. Enel also participates with experts in the Digital Agenda and in the e-mobility Working Groups. |
| SolarPower Europe | SPE represents organizations active along the entire PV value chain, with the aim of defining the regulatory environment and improving business opportunities for PV solar energy in Europe. The association advocates for solar as the main energy source by 2030. | The level of alignment with the Paris Agreement was deemed "high". | Enel has the Presidency of the Board and is a member of the Advocacy Committee, with its experts participating in various Workstreams of the association. Enel served as Chair of the Renewable Hydrogen and Electrification Workstream, as well as Chair and Vice-Chair of the Manufacturing Workstream. |
| Spanish Group for Green Growth | The Spanish Group for Green Growth (GECV for its acronym in Spanish) is an association made up of more than 50 companies of various sizes that work together towards a low emission economy. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of association's committees (e.g. Environmental Tax Committee), and in working groups, contributing to legislative and regulation development. |
| The Batteries European Partnership Association (BEPA) | The Batteries European Partnership Association (BEPA) is a collaboration of the European Commission and European battery Research & Innovation (R&I) stakeholders. BEPA's mission is to provide strategic recommendations for battery-related R&I activities to be funded under the Horizon Europe. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates in the association as member of the Board and as industry chair of working groups (e.g. Stationary Applications and Integration working group). |
| The European Association for Storage of Energy (EASE) | EASE represents European organizations active across the entire energy storage value chain, aiming at supporting the cost-effective transition to a resilient, climate-neutral, and secure energy system. | The level of alignment with the Paris Agreement was deemed "high". | Enel holds the role of President of the association. The Group is also active in the Applications & Economics Working Group |
| WindEurope | WindEurope advocates wind energy policies for Europe on behalf of more than 450 member companies and organizes leading wind industry events. The association analyses, formulates and establishes policy positions for the wind industry on key strategic sectoral issues, while cooperating with industry and research institutions on several market development and technology research projects | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in the association as a member of the Board and as Chair of the Market and Investment Working Group; Enel also participates with experts in several Working Groups. |
| European Heat Pump Association (EPHA) | EHPA is the voice of the European heat pump sector. With over 200 members, EPHA works to shape EU policy that allows heat pumps to become the number one in the heating and cooling sector by 2030. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel is present in various committees (e.g. Advocacy Committee) and task forces and participates in several Working Groups. |

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|--|--|---|--|
| CLUB EXCELENCIA EN SOSTENIBILIDAD | Association of 11 leading big companies aimed at disseminating sustainability among the Spanish business community, promoting dialogue with stakeholders and best practice benchmarking. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of the Steering Committee, and of Working Groups (e.g. Climate Change Working Group). Furthermore, the Group actively participates to publications about Climate Change. |
| ASOCIACIÓN ESPAÑOLA DEL PACTO MUNDIAL | The Spanish Global Compact Association promotes the Sustainable Development Goals by urging both public and private organizations to cooperate to achieve substantial progress on the common and shared 2030 Agenda. In 2023, it promoted knowledge about the European green taxonomy and European green bonds. It published the report on the progress of Spanish companies in sustainable development and drove the commitment and increased ambition of companies in climate action through the III Climate Ambition Accelerator. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of the Steering Committee, and of Working Groups (e.g. Climate Change working group). |
| CONSEJO EMPRESARIAL ESPAÑOL DE DESARROLLO SOSTENIBLE | The Spanish Business Council for Sustainable Development is a community led by CEOs of some 50 Spanish companies, constituting the high-level meeting place where the top executives of the leading companies in sustainability in Spain convey a message of business leadership in sustainability. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in the association as a member of the Board and as member of the of the Net Zero Working Group, contributing to public statements. |
| Asociación Técnica Española de Climatización y Refrigeración (ATECYR) | Atecyr is the Spanish Technical Association of Air Conditioning and Refrigeration, founded in 1974. It is currently formed by 1,500 members, of which about 100 are companies in the sector and the rest are specialized professionals in the sector, divided into 13 territorial groups. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of working groups, and as partner through events and webinars, publications in their media. |
| The Association for Decentralised Energy | The Association for Decentralised Energy is a trade association for decentralized energy in Great Britain, including demand-side flexibility, district heating, and combined heat and power, with over 130 members and an associated research organization. The association is driving the decarbonization of heat, championing the role of industry in the green transition and pushing for UK homes, places of work and public services to be energy efficient and smart. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups |
| Energy UK | Energy UK is a trade association for the British energy industry: retailers, generators, and aggregators. Almost all of Energy UK's objectives are focused on the achievement of a net zero power system. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of several committees. |
| European Platform for Corporate Renewable Energy Sourcing (RE-SOURCE) | The RE-Source Platform is Europe's leading forum for corporate renewable energy sourcing. Through its policy advocacy, wide-ranging and innovative Renewable Energy Buyers Toolkit and popular annual event for energy buyers and sellers, RE-Source seeks to remove barriers for corporates to renewable energy procurement in support of Europe's climate and energy goals. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of committees. |
| Platform for electromobility | The Platform for Electromobility is a unique alliance of Europe-based producers, infrastructure managers, operators, transport users, cities and environmental civil society organizations from across industries and transport modes. The overarching goal of the association is to reach a sustainable, multimodal transport system in which people and goods are moved across land, inland waterways, sea and air in Europe using exclusively fossil-free electricity. | The level of alignment with the Paris Agreement was deemed "high". | Enel is a member of the Board and Chair of Working Group Logistics and Buses. Enel participated in all the working groups. |

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|---|---|---|--|
| Fondazione Sviluppo Sostenibile | Fondazione Sviluppo Sostenibile serves as a key reference for major players in the green economy, leveraging its extensive experience and credibility. Committed to civil and environmental engagement, it supports businesses and organizations on a shared path of ecological transition. Emphasizing continuous updates, publications, informative meetings, and networking, the foundation promotes strategic themes such as climate neutrality, energy transition, circular economy, green cities, and sustainable mobility. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in the association supporting pivotal activities, offering sponsorship support, engaging as speaker in their events, and coordinating meetings to disseminate insights from Enel's strategic plan. |
| Alleanza per lo Sviluppo Sostenibile (ASVIS) | The Italian Alliance for Sustainable Development (ASVIS) brings together almost 300 member organizations of civil society and aims at raising awareness of stakeholder and mobilize them in pursuit of the UN Sustainable Development Goals. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in the association as a member of the ASVIS Assemble; Enel also participates with experts in several Working Groups (e.g. ASVIS WG on SDG 7-13). |
| Associazione Logistica dell'Intermodalità Sostenibile (ALIS) | ALIS - the Logistics Association for Sustainable Intramodality, is a reference for the entire sector of sustainable transportation and logistics and related services. It brings together and represents, for the first time in a comprehensive manner, shipowners, road transport companies, railway enterprises, terminal operators, freight forwarders, service providers, interports, ITS (Higher Technical Institutes), Academies, and, as honorary members and institutional partners, ports, airports, high schools, universities, and research centers. Since its establishment, ALIS has been strongly committed to promoting truly sustainable transportation, with the conviction that sustainability represents a necessity, a duty, and a responsibility from which no one can or should exempt themselves. In this regard, intermodality is deemed as the only and most competitive alternative for reducing polluting emissions. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates in the association as member of campaigns towards CDA members and associates for Sustainable and Efficiency Projects by Enel X. |

Region: North America

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|--|--|---|---|
| Advanced Energy United (AEU) | AEU is a national association of businesses that are making the energy secure, clean, and affordable. AEU works to accelerate the move to 100% clean energy and electrified transportation in the U.S. AEU encompasses a broad range of products and services that constitute the best available technologies (energy efficiency, demand response, energy storage, solar, wind, hydro, nuclear, electric vehicles, biofuels and smart grid). | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of the Board and in several meetings (e.g. federal/state /market meetings). |
| Clean Energy Buyers Institute (CEBI) Beyond the MW) | CEBI is a non-profit US organization focused on solving the toughest market and policy barriers to achieving a carbon-free energy system in collaboration with policymakers, leading philanthropies, and energy market stakeholders. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of WGs and committees. |
| North American Energy Markets Association (NAEMA) | NAEMA is an independent, nonprofit trade association representing entities involved in the buying and selling of energy or in providing services to the energy industry. NAEMA has over 140 members with operations in 48 states and numerous Canadian provinces. NAEMA members own and operate over 700 GW of generating capacity and serve over 150 million electric and gas customers. | The level of alignment with the Paris Agreement was deemed "medium/low". | Enel participates as member of WGs. |
| Northwest & Intermountain Power Producers Coalition (NIPPC) | NIPPC is a US regional organization representing competitive power participants in the electricity sector in the Pacific Northwest and Intermountain region. NIPPC members include owners, operators, and developers of independent power generation and storage, power marketers, and affiliated companies. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of the Board and in several WGs. |
| Consejo Coordinador Empresarial- Comision de Energia (CCE) | CCE is the highest representative body of the private sector, and brings together the 14 top business organizations, which together bring together more than 2,000 associations and 80% of Mexico's GDP. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups. |
| Advanced Energy Management Alliance (AEMA) | AEMA is provider and supporter of Distributed Energy Resources, including Demand Response and Advanced Energy Management, united to overcome barriers to nationwide use of demand-side resources. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of working group. |
| Advanced Power Alliance (APA) | The Advanced Power Alliance is the industry trade association created to promote the development of wind, solar and energy storage as resources that can deliver clean, reliable, affordable power for American consumers. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as chair emeritus and as member of working group. |
| Alliance for Clean Energy New York (ACE-NY) | The mission of ACE-NY is to promote the use of clean, renewable electricity technologies and energy efficiency in New York State, in order to increase energy diversity and security, boost economic development, improve public health, and reduce air pollution. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of working groups. |
| Americans for a Clean Energy Grid (ACEG) | ACEG's mission is to educate stakeholders and the public to support policies and regulations favoring the expansion, modernization, and integration of the high-voltage electric transmission grid in order to achieve a clean energy economy—one that attains the scientifically-validated global objective of reducing greenhouse gas emissions by 80%. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of the Board. |

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|--|---|---|---|
| California Efficiency & Demand Management Council (CEDMC) | CEDMC is a statewide trade association of non-utility companies that provide efficiency, demand response and data analytics products and services in California. CEDMC's mission is to support the advancements of demand side technologies, except for EVs. CEDMC engages in CAISO, CPUC and legislative advocacy for DR, DERs and EE. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups. |
| California Solar and Storage Association (CSSA) | . CSSA advocates on behalf of the distributed solar and storage industry at the CPUC and the legislature. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups. |
| Canadian Renewable Energy Association (CanREA) | The Canadian Renewable Energy Association is the voice for wind energy, solar energy and energy storage solutions that will power Canada's energy future. It works to create the conditions for a modern energy system through stakeholder advocacy and public engagement. The mission is to ensure wind energy, solar energy and energy storage play a central role in transforming Canada's energy mix. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of working groups. |
| Clean Grid Alliance (CGA) | Clean Grid Alliance is a non-profit organization whose 40+ members include wind, solar and energy storage developers and manufacturers, non-profit environmental, public interest and clean energy advocacy organizations, farmer organizations, and other businesses that support renewable energy. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of working groups. |
| Colorado Independent Energy Association (CEIA) | CEIA advocates on behalf of the solar and storage industry in Colorado. Its goal is to move CO toward 100% clean energy. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups. |
| Edison Electric Institute (EEI) | The Edison Electric Institute (EEI) is the association representing all investor-owned US electricity companies. EEI participate in the development of both domestic and international climate policy, mainly because of the potential for carbon policies adverse impact on existing thermal generation. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of several working groups. |
| Environmental Markets Association (EMA) | The Environmental Markets Association (EMA) is a non-profit trade association that brings together diverse perspectives together to advance the application of market-based solutions. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups. |
| Interwest Energy Alliance (IEA) | Interwest advocates on behalf of renewable energy development, clean energy policies, reduced GHG and an integrated western market. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of the Board. |
| Michigan Energy Innovation Business Council (MEIBC) | Michigan EIBC is the only trade association dedicated to and focused on companies doing business across Michigan's advanced energy economy. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups. |
| Mid-Atlantic Renewable Energy Coalition (MAREC) | MAREC advocates for renewable energy and is an organization consisting of wind and solar developers/manufacturers dedicated to the growth of renewable energy technologies in the Mid-Atlantic region. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of the Board. |
| Northeast Clean Energy Council, Inc. (NCEC) | NCEC advocates at the legislative and regulatory levels on behalf of the clean energy industry in New England and New York. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of working groups. |

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|---|---|---|--|
| Renewable Energy Wildlife Institute (REWI) | REWI is a groundbreaking partnership among leaders in the wind industry, science and environmental organizations, and wildlife management agencies whose mission is to address wind energy & wildlife challenges. This allows for the safe deployment of renewables alongside wildlife. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups. |
| Renewable Northwest (RNW) | RNW advocates on behalf of renewable energy development, clean energy policies, reduced GHG and an integrated western market. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups. |
| Utility-Scale Solar Energy Coalition of Ohio (USSEC-OH) | USSEC-OH advocates for the continued development of utility-scale solar projects in Ohio. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of working groups. |
| Asociacion Mexicana de Energia Eolica A.C. (AMDEE) | AMDEE was born in 2005 to promote the generation and development of wind energy in Mexico, representing the developers of wind projects before the authorities, economic sectors and society in general. It seeks to be an international benchmark for the wind sector in America and the electricity sector in Mexico in technical, legal, regulatory, environmental, ethical, and financial aspects, contributing to the generation of energy through clean sources that are sustainable and inclusive in the development of the Mexican economy. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups and as coordinator of the Sustainability Group, leading the actions related to Climate Change and other relevant topics. |
| Asociacion Mexicana de Energia Solar Fotovoltaica A.C. (ASOLMEX) | ASOLMEX was created in May 2014 with the purpose of promoting the development of photovoltaic solar electric power generation nationwide. ASOLMEX integrates more than a hundred companies related to all segments of the value chain, both for distributed and large-scale generation. They represent their associates before government, industrial, social organizations, the media, and national and international audiences. Promote spaces for dialogue, analysis and agreement that allow the identification of collective actions that maximize the benefit for our associates, as well as the formation of alliances with the public, private and social sectors to face the challenges and take advantage of the opportunities of the sector. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups. |
| Asociacion Mexicana de Energia (AME) | AME works to be a milestone in the development of the Mexican energy sector and continue contributing to the economic and social growth of the country. Currently, AME is made up of 16 leading companies in the energy industry, which represent 33,000 MW of installed capacity for electricity generation, with more than 25 billion investment dollars. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of the Board and of working group. |

Region: LATAM

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
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| Assocarbono | Assocarbono is a Colombian Association of Carbon Market Actors whose aim is to integrate natural and legal persons to design and implement activities promoting economic, social, environmental, cultural, scientific, technological, and innovation development in the environmental and sustainable development sector. Its focus is on the development and strengthening of the carbon market and advocacy in public policy. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates in the regulation groups of the ETS and Carbon tax of Colombia |
| Asociación de Energías Renovables Colombia (SER COLOMBIA) | SER is a private non-profit entity, created in March 2016, which brings together more than 70 companies locally and globally, which are committed to the implementation and development of non-conventional renewable energies in Colombia. Its associates contribute all their experience and knowledge from different points of view (generators, developers, suppliers, and consultants) in favor of strengthening the country's energy matrix. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates in various committees, promoting the development of new technologies, through the implementation of specific projects. |
| Associação Brasileira de Veículos Elétricos (ABVE) | ABVE is an association focused on engaging with authorities and business entities related to the automotive sector. The overall objective is promoting measures aimed at the development and use of electric vehicles (EVs). | The level of alignment with the Paris Agreement was deemed "medium". | Enel participates as member of the Board. |
| Consejo Empresarial Argentino para el Desarrollo Sostenible (CEADS) | CEADS is the local chapter of the WBCSD (World Business Council for Sustainable Development), a global organization made up of more than 200 leading companies working together to accelerate the transition to a sustainable world. The association advocates for the companies to lower its carbon footprint and seeks to inform of any changes or new laws regarding climate change and environmental protection. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in workshops on the major energy and climate change topics. |
| Patronato Peru Sostenible | Patronato Peru Sostenible is a non-profit association that seeks to activate companies in their role as change actors to promote sustainable development in Peru. The association achieves this by connecting with global sustainability platforms, leadership organizations and the peruvian landscape of social and environmental entrepreneurship. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of several committees. |
| Red Argentina de Pacto Global | Red Argentina de Pacto Global is the Argentine network of the United Nations Global Compact (UNGC). Present in the country since 2005, it currently has more than 800 signatory organizations of the initiative. Its goal is to round up all the organizations that seek to promote the SDG. | The level of alignment with the Paris Agreement was deemed "high". | Enel is a member of various working groups and actively participates in several workshops. |
| Coalición de Economía Circular de América Latina y el Caribe | Coalition de Economía Circular de América Latina y el Caribe provides a regional platform to enhance inter-ministerial, multi-sectoral and multi-stakeholder cooperation to increase knowledge and understanding of the circular economy. | The level of alignment with the Paris Agreement was deemed "high". | Enel is a member of various working groups. |
| Instituto Ethos | Instituto Ethos, created in 1998 by a group of entrepreneurs and executives from the private sector, is a non-profit organization whose mission is to mobilize, raise awareness and help companies manage their businesses in a socially responsible way, making them partners in building a just and sustainable society. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel is a member of various working groups. |
| Asociación Nacional de Empresarios de Colombia (ANDI) | ANDI is a non-profit association, which aims to disseminate and promote the political, economic and social principles of a healthy free enterprise system. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel is a member of environmental, decarbonization and green growth committees. |

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|---|---|---|--|
| Asociación Colombiana de Generadores de Energía Eléctrica (ACOLGEN) | ACOLGEN is a non-profit trade association that represents the interests of power generation companies in Colombia, through participation in regulatory management, the construction of public policies, the promotion of best practices and the generation of information of interest to its members. | The level of alignment with the Paris Agreement was deemed "high". | Enel is a member of the Board and actively participates in environmental technical committees. |
| Asociación Nacional de Empresas de Servicios Públicos y Comunicaciones de Colombia (ANDESCO) | ANDESCO is a non-profit trade association that represents the interests of the affiliated utilities and communications companies, through participation in the construction of public policies, the promotion of best practices and the generation of information of interest to help the sustainable growth of the sector and the reduction of social gaps, promoting environmental care. | The level of alignment with the Paris Agreement was deemed "high". | Enel is a member of the Board and actively participates in environmental technical committees. |
| Nexos + 1 | Nexos + is a Latin American platform for business climate action that promotes business transformation in the face of climate change by shifting the way businesses do business to enable them to grow together with other actors in the regional economy. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups. |
| Associação Brasileira de Gereção de Energia Limpa (ABRAGEL) | The association promotes the union of small and medium-sized electricity producers, companies, entities, and associations active the energy market. It represents its associates before public authorities, including the Judiciary, and national and international bodies and institutions. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of working groups. |
| Associação Brasileira de Energia Eólica (ABEEólica) | The association defends the implementation of the wind source in the electric matrix, and, for that, it has acted in a permanent and strategic way, together with different institutions, to promote the competitiveness and sustainability of the national wind sector. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of several committees. |
| Associação Brasileira de Energia Solar Fotovoltaica (ABSOLAR) | The association coordinates, represents and defends the interests of its members regarding the development of the market and the sector, promoting and publicizing photovoltaic solar energy in the country. Representation before the executive, legislative and judicial powers | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of several committees. |
| Instituto Acende Brasil | Instituto Acende Brasil is a study center dedicated to the development of actions and projects to increase the degree of Transparency and Sustainability of the Brazilian Electricity Sector, consolidating projects that permanently study sectoral themes that require an analytical discipline focused on the long term and that present high degree of interdependence. | The level of alignment with the Paris Agreement was deemed "medium". | Enel participates as member of working groups. |
| Instituto Rede Brasil do Pacto Global | The UN Brazil Global Compact is a platform that brings together the business sector to act with a measurable impact on the SDGs, both in the evolution of business models and in the implementation of partnership projects. It is formed through a non-profit association that works in partnership with the headquarters of the Global Compact through the signing of a Memorandum of Understanding. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of working groups. |
| Associação da Indústria de Cogeração de Energia (COGEN) | COGEN is a non-profit association whose objective is to promote integration and cooperation among its members in order to implement and strengthen the energy cogeneration industry in the country. The objectives are: Evaluate the scenario for the promotion of Distributed Generation, with emphasis on bioelectricity; Identify restrictions that prevent dynamizing the offer and contracting of GD; Submit proposals to update and adjust DG regulations; and proposing updates and adjustments to DG regulations. | The level of alignment with the Paris Agreement was deemed "medium/high". | Enel participates as member of working groups. |

Region: APAC

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|---|---|--|--|
| Clean Energy Council (CEC) | CEC is the peak body for the clean energy industry in Australia. A not-for-profit, membership-based organisation. Represent and work with Australia's leading renewable energy and energy storage businesses, as well as rooftop solar installers, to further the development of clean energy in Australia. | The level of alignment with the Paris Agreement was deemed "high". | Enel is a key member of the association with strategic presence in important working groups and committees such as the Policy and Advocacy Advisory Committee. |
| FICCI Renewable Energy CEO Council | The association's objective is to provide strategic direction for long term sustainability and growth of the renewable energy sector and for supporting the Indian Government in achieving energy security by enhancing the integration of RES in the country's energy mix. This includes driving policy advocacy to respond to climate change and energy security concerns. | The level of alignment with the Paris Agreement was deemed "high". | Enel holds the role of Chair of FICCI RE Developer Taskforce. |
| Korea New & Renewable Energy Association (KNREA) | KNRE is a non-profit organization founded in 2001 to boost the renewable energy industry and ultimately the national economy through promoting technology development and exports of renewable energy in Korea. More than 480 members including developers, equipment manufacturers, and suppliers. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in education programs for project developers and engineers. The Group also submits newsletters to gather market intelligence and participates as member of working groups. |
| Korea Wind Energy Industry Association (KWEIA) | KWEIA founded in 2007 for the Korea wind industry at large to accomplish a sustainable growth to play as a key representative of the Korea wind power industry. The organization of various companies and related organization that consist of the domestic wind industrial circles including power generation, manufacturing, development, construction. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in several events. The Group also give insights on specific regulatory issues |
| National Solar Energy Federation of India (NSEFI) | NSEFI serves as India's solar policy advocacy body and represents solar energy companies active across the entire solar value chain. NSEFI collaborates with both the Central and State Governments to achieve India's national targets. One of NSEFI's primary aims is to advocate for renewable and sustainable energy through increased awareness, simplification, and analysis of policies and laws. Additionally, NSEFI advocates for indigenous production across all renewable energy sources and organizes regular seminars and workshops to enhance understanding of sustainable energy policies. Furthermore, NSEFI plays a vital role in bridging the gap between research and development in the renewable energy sector. | The level of alignment with the Paris Agreement was deemed "high". | Enel co-chaire the Utility Scale Solar Projects committee, overseeing bid timelines, PPAs, transmission planning, wildlife protection, community outreach, and agri-voltaic implementation. |
| European Business Council Energy Committee | The European Business Council (EBC) is the trade policy arm of 15 European National Chambers of Commerce and Business Associations in Japan and has been working to improve the trade and investment environment for European companies in Japan since 1972. The EBC committee hosts regular meetings on a quarterly basis as well as ad-hoc events or briefing sessions upon visitors from the European Commission or other EU authorities. | The level of alignment with the Paris Agreement was deemed "high". | Enel X Japan is a member of the EBC Energy committee. |
| Shared Value | Shared value is a framework designed to create business solutions to social and environmental problems. Shared Value's key principle is the interdependency of company's success and social progress. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of several working groups and committees. |
| Asia Clean Energy Coalition (ACEC) | ACEC, established in 2022 to convene a coalition of world-leading renewable energy buyers in Asia - in collaboration with sellers and financiers - aims to shift policy in key Asian national and regional markets. For governments across Asia, ACEC provides strategic advice based on real demands, and guidance informed by regional and international best practice. For Asian non-government actors, ACEC is an expert hub for strategic communications and policy coordination, helping to maximize impact. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of several working groups and committees. |

Region: Africa

| Name of the Association | Description | Level of alignment with the Paris Agreement | Main key roles of Enel representatives in the association |
|--|--|--|--|
| Africa Infrastructure Development Association (AFIDA) | The Africa Infrastructure Development Association (AfIDA) is an association of project developers that seeks to promote and enable project development activities in Africa, by creating an eco-system and platform that will foster continuous dialogue amongst its members, standardize project development template documents and serve as a policy advocacy platform for the industry, with a view to ensuring that more projects on the continent achieve bankability. Its structure is composed of a CEO, a Board, a Secretariat, and various internal Committees. It operates mostly through organization of events, conferences, and release of publications. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as a member of the working group, as well as in meetings and events, advocating for policy papers. |
| Energy Federation Morocco | The role of the energy federation is to represent and defend the interests of its members vis-à-vis public authorities and partners and to contribute to the national and international debate on energy policy. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of working groups and to roundtables discussions. |
| RES4Africa Foundation | RES4Africa supports Africa's just energy transition to achieve the SDG7, ensuring access to energy for all. It functions as a bridge between Europe and Africa: gathering a network of members from all over the clean energy sector from both continents and high-level international partnerships, ensuring constant dialogue between the most relevant energy stakeholders willing to mobilize investments in clean energy technologies. | The level of alignment with the Paris Agreement was deemed "high". | Enel is one of the financing partners of the association and holds the presidency - which is held by the current CEO of Enel Green Power. |
| South Africa PV Industry Association (SAPVIA) | SAPVIA facilitates networking opportunities among industry stakeholders, fosters collaboration with academic institutions, and advocates for the adoption of solar PV technology. This includes shaping policies, regulations, and investment frameworks, fostering economic development, and enhancing skills development to support the growth of utility-scale and rooftop solar installations. Additionally, SAPVIA organizes training programs for solar PV professionals and promotes research and networking initiatives within the PV industry. By positioning PV as the most cost-effective energy option, SAPVIA aims to influence government decisions and provides valuable insights through market analysis to inform policymaking and drive the sustainable energy transition. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in the association's Working Groups, including those focused on Grid Access, Distributed Generation, Environment, and Skills for PV. |
| South Africa Wind Energy Association (SAWEA) | SAWEA is a wind energy association representing wind energy interests in South Africa. The association is focused on advocacy for wind power investment, excellent operational practices, and promotion of large- and small-scale renewable power applications. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates in Board meetings, Working Groups and in co-drafting of policy positions in response to climate legislation and policies. |
| Hydrogen Cluster | The main objective of the Hydrogen Cluster is to promote the hydrogen sector in Morocco through the initiation, support, and coordination of innovative collaborative projects in the field of green hydrogen in Morocco and abroad, with the aim of encouraging innovation and contributing to the emergence of a competitive hydrogen sector. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of several working groups. |
| Cluster ENR (Solaire) | Cluster ENR aims to deepen synergies between the actors of the sector to promote the emergence of a competitive renewable energy industrial sector in Morocco. The main objectives are capacity building and industrial skills development in the field of clean technologies, including renewable energy applications. | The level of alignment with the Paris Agreement was deemed "high". | Enel participates as member of several working groups. |

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