

Enel S.p.A.

**Condensed interim consolidated financial statements
as of June 30, 2013**

**Auditors' review report on the condensed interim consolidated
financial statements**

Auditors' review report on the condensed interim consolidated financial statements
(Translation from the original Italian text)

To the Shareholders of
Enel S.p.A.

1. We have reviewed the condensed interim consolidated financial statements, comprising the balance sheet, the income statement, the statement of comprehensive income, the statement of changes in shareholders' equity, the statement of cash flows and the related explanatory notes of Enel S.p.A. and its subsidiaries ("Enel Group") as of June 30, 2013. Enel S.p.A.'s directors are responsible for the preparation of the condensed interim consolidated financial statements in conformity with the International Financial Reporting Standards applicable to interim financial reporting (IAS 34) as adopted by the European Union. Our responsibility is to issue this review report based on our review.
2. We conducted our review in accordance with review standards recommended by Consob (the Italian Stock Exchange Regulatory Agency) in its Resolution No.10867 of July 31, 1997. Our review consisted mainly of obtaining information on the accounts included in the condensed interim consolidated financial statements and the consistency of the accounting principles applied, through discussions with management, and of applying analytical procedures to the financial data presented in these consolidated financial statements. Our review did not include the application of audit procedures such as tests of compliance and substantive procedures on assets and liabilities and was substantially less in scope than an audit conducted in accordance with generally accepted auditing standards. Accordingly, we do not express an audit opinion on the condensed interim consolidated financial statements as we expressed on the annual consolidated financial statements.
With respect to the consolidated financial statements of the prior year and the condensed interim consolidated financial statements of the corresponding period of the prior year, presented for comparative purposes, reference should be made to our reports issued on April 4, 2013 and August 2, 2012, respectively.
As described in the explanatory notes, directors have restated certain comparatives data related to the consolidated financial statements of the prior year and the condensed interim consolidated financial statements of the corresponding period of the prior year with respect to the data previously presented.
We have examined the method used to restate the comparative financial data and the information presented in the explanatory notes in this respect for the purpose of issuing this report.

3. Based on our review, nothing has come to our attention that causes us to believe that the condensed interim consolidated financial statements of Enel Group as of June 30, 2013 are not prepared, in all material respects, in conformity with the International Financial Reporting Standards applicable to interim financial reporting (IAS 34) as adopted by the European Union.

Rome, August 2, 2013

Reconta Ernst & Young S.p.A.
Signed by: Massimo delli Paoli, Partner

This report has been translated into the English language solely for the convenience of international readers