

# Announcement

## Public offering for subscription and simultaneous listing on the Italian electronic bond market of the "Enel TF 2010-2016 bonds" and the "Enel TV 2010-2016 bonds"



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Announcement pursuant to Article 7 of CONSOB's Regulation adopted with resolution No. 11971 dated 14 May 1999, as subsequently amended and integrated.

*Capitalised terms not defined herein shall have the same meanings ascribed to them in the Prospectus.*



For the purposes of Section Two, Chapter XIX, Paragraphs 19.1.2, 19.1.8, 19.1.10, 19.2.2, 19.2.8, Chapter XX, Paragraphs 20.1.6, 20.4, 20.7, Chapter XX bis, Paragraphs 20.1.6 bis, 20.4 bis, Annex "Terms and Conditions of the Fixed Rate "Enel TF 2010-2016"" Bonds and Annex "Terms and Conditions of the Variable Rate "Enel TV 2010-2016"" Bonds of the prospectus for the public offering for subscription and simultaneous listing on the Italian electronic bond market of the "Enel TF 2010-2016 Bonds" and the "Enel TV 2010-2016 Bonds" filed with the Italian competent authority ("CONSOB") on 10 February 2010, following CONSOB's authorisation No. 10011199, dated 9 February 2010, it is hereby communicated:

### A) Fixed Rate "Enel TF 2010-2016" Bonds

#### Gross annual nominal interest rate, effective gross annual return rate and effective margin of return

The Fixed Rate Bonds bear interest at a gross annual nominal interest rate of 3,500%, calculated on the basis of the effective gross annual return rate of the Fixed Rate Bonds, equal to 3,520%, which is determined by adding the effective margin of return, equal to 73 basis points, to the 6-year *mid swap* rate, equal to 2,790%.

#### Offer price

Fixed Rate Bonds will be issued at a price equal to 99,89% of their nominal value, i.e. at a price of Euro 998,9 per Fixed Rate Bond.

#### Issue Date, Entitlement Date, Payment Date

Fixed Rate Bonds will be issued and have enjoyment rights as from 26 February 2010.

The Payment Date of the Fixed Rate Bonds is 26 February 2010.

#### Maturity

The Maturity Date of the Fixed Rate Bonds is 26 February 2016.

### B) Variable Rate "Enel TV 2010-2016" Bonds

#### Nominal Interest Rate and Margin

Variable Rate Bonds bear interest calculated on the basis of the annual nominal variable rate equal to the 6-month *Euro Interbank offered rate* (EURIBOR) (day fraction 360) increased of a Margin equal to 73 basis points. As regards the coupon for the first interest period that will be paid on 26 August 2010, the interest rate will be equal to 1,693%.

#### Issue Date, Entitlement Date, Payment Date

Variable Rate Bonds will be issued and have enjoyment rights as from 26 February 2010.

The Payment Date of the Variable Rate Bonds is 26 February 2010.

#### Maturity

The Maturity Date of the Variable Rate Bonds is 26 February 2016.

### C) Expected amount of expenses

The expected amount of expenses related to the Pan-European Offering is equal to approximately Euro 51 millions.

Rome, 25 February 2010