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MOODY'S AFFIRMED ENEL "A2" LONG-TERM CREDIT RATING AND "P-1" SHORT-TERM CREDIT RATING AND REMOVED THE CREDITWATCH WITH NEGATIVE IMPLICATIONS.

Rome, 22 May 2008 – Moody's affirmed today its "A2" long-term and "Prime-1" short-term corporate credit ratings on Enel S.p.A. The outlook is negative.

Moody's removed furthermore the CreditWatch with negative implications on both ratings following a favourable assessment of Enel's 2008-2012 business plan effects on the Group's capital structure.