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ENEL: BOND ISSUE LAUNCHED ON THE U.S. MARKET FOR AN AGGREGATE AMOUNT OF USD 3.5 BILLION. DEMAND FOR APPROXIMATELY USD 6 BILLION

Rome, 14 September 2007 – Following the resolution adopted by the Board of Directors on July 26, 2007, Enel S.p.A. (rating A/A-1 by S&P's, A1/P-1 by Moody's) launched yesterday on the U.S. market a USD 3.5 billion multi-tranche bond, equivalent to an aggregate amount of approximately EUR 2.5 billion, through its subsidiary Enel Finance International S.A., under its Global Medium Term Notes debt programme.

The transaction, run by a bank syndicate consisting of Citigroup Global Markets Inc., Credit Suisse Securities (USA) LLC, Deutsche Bank Securities Inc, J.P. Morgan Securities Inc. (as Lead Manager), Goldman, Sachs & Co. and Morgan Stanley & Co. in their capacity as joint-bookrunners, received orders for approximately USD 6 billion, and consists of the following tranches:

USD 1 billion five-year fixed rate 5.70% bond due 2013
USD 1.5 billion ten-year fixed rate 6.25% bond due 2017
USD 1 billion thirty-year fixed rate 6.80% bond due 2037

The issuance, which was well received by U.S. institutional investors, represents Enel's debut on the U.S. bond market and it is the largest unsecured issue done by a utility company in this market.