

Media Relations
Ph. +39 06 83055699
Fax +39 06 83053771
e-mail: ufficiostampa@enel.it

Investor Relations
Ph. +39 06 83057008
Fax +39 06 83053771
e-mail: investor.relations@enel.it
www.enel.it

ENEL: DERIVATIVE CONTRACTS SIGNED TO ACQUIRE ANOTHER 2.98% OF ENDESA

Rome, 12 March 2007 – Enel S.p.A. (Enel) informs that its wholly-owned subsidiary Enel Energy Europe Srl (EEE, which already owns 9.9% of Endesa's share capital) has finalized a share swap transaction with Mediobanca whose underlying security is represented by a maximum of 31,500,000 shares of Endesa (equal to 2.98% of the latter share capital).

The procedure for the liquidation is a cash settlement, with the conditional right for EEE to elect physical settlement, which is subject among other requirements to the Enel's obtaining the required administrative authorizations needed to complete the acquisition of Endesa's shares.

To fulfil the aforementioned share swap transaction, EEE has obtained financing sources for the same total of 31,500,000 shares of Endesa at an average price of 39 euros per share.