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ENEL: CALENDAR OF COMPANY EVENTS FOR 2006

Rome, December 23, 2005 – As an aid to the financial community, Enel announces its financial calendar for 2006, indicating when the Company's accounts will be examined by the Board of Directors and their date of publication:

February 1, 2006: preliminary consolidated data for the year ended December 31, 2005.

March 23, 2006: consolidated financial statements of the Enel Group, proposed statutory financial statements of Enel S.p.A. for the year ended December 31, 2005 and proposed allocation of net income.

May 11, 2006: report on the first quarter 2006.

September 7, 2006: half-year report as of June 30, 2006.

November 9, 2006: report on the third quarter 2006.

Pursuant to art. 82 of CONSOB Resolution 11971/1999, the Company intends to avail itself of the exemption from publication of quarterly reports as of December 31, 2005 and June 30, 2006.

In conjunction with the publication of the annual results for the year ended December 31, 2005, and of the half-year report for the six months ended June 30, 2006, the Company has planned specific meetings with the financial community and the media, during which the Company's accounts and corporate strategies will be presented.

On the occasion of the publication of the quarterly reports for 2006, the Company plans to organize special conference calls in order to present the relevant data to financial analysts and institutional investors.

A General Meeting of shareholders to pass resolutions regarding approval of the statutory financial statements of Enel S.p.A. for the year ended December 31, 2005, and on the allocation of net income, is scheduled for May 25 and 26, 2006, on first and second call, respectively.

Payment of dividends during the year 2006 is scheduled as follows:

- **June 22, 2006:** payment of balance dividend for 2005, with the ex-dividend date falling on June 19, 2006;
- **November 23, 2006:** payment of interim dividend for 2006, with the ex-dividend date falling on November 20, 2006.

The market will be in due time notified of any changes to the above arrangements.