

External Communication  
Ph. +39 06 83057300  
Fax +39 06 83054845  
e-mail: [terna.ufficiostampa@enel.it](mailto:terna.ufficiostampa@enel.it)

Investor Relations  
Ph. +39 06 83057145  
Fax +39 06 83054289  
e-mail: [terna.investorrelations@enel.it](mailto:terna.investorrelations@enel.it)  
[www.terna.it](http://www.terna.it)

## TERNA: ASSIGNED RATING FOR EUROBOND

**Rome, 8 October 2004** – Terna in the connection with the planned bond issue for a total amount up to euro 1.4 billion, approved by the Board of Directors on September 6, 2004, informs that Standard & Poor's and Moody's rating agencies has assigned the following issue ratings, consistent with Terna S.p.A. Corporate rating:

**Standard & Poor's:** AA-  
Outlook stable

**Moody's:** (P)Aa3  
Outlook stable