

ENEL NORTH AMERICA ACQUIRES TWO HYDRO POWER PLANTS IN THE U.S.A.

The acquisitions bring Enel North America's total capacity to 418 MW, confirming it as one of North American key producers of energy from renewable sources

Rome, 1st March 2004 – Enel North America has acquired controlling stakes in two hydro power plants in the United States, increasing its ownership of hydro capacity in North America by 14%.

The plants are the 24 MW Twin Falls project near North Bend, Washington, and the 9.3 MW Lower Saranac project near Plattsburgh, New York. Enel North America has provided operation, maintenance, and management services for both plants for more than 10 years.

Enel North America, formerly CHI Energy, Inc., is a leading provider of renewable energy that owns and operates a total of 418 MW of small hydro, wind power, and biomass generation in the United States and Canada. It was acquired by Enel in December, 2000.

Enel, is one of the world's largest integrated electric utilities, with approximately 45,000 MW of generating assets in Italy, Spain, Bulgaria and Americas. It is also a world leader in renewable energy with around 17,000 MW of installed capacity in Italy, Spain, North and Latin America.

Media Relations

Tel.: +39-06-8509.5699
Fax: +39-06-8509.3771
e-mail: ufficiostampa@enel.it
<http://www.enel.it>

Investor Relations

Tel.: +39-06-8509.7008
Fax: +39-06-8509.3771
e-mail: investor.relations@enel.it

In U.S.: Christopher Hocker,
Senior Vice President, Corporate Affairs
203-425-8864
www.enel.it/northamerica