

ENEL ASSIGNS MANDATE FOR BOND ISSUE

Rome, May 15, 2003 – Enel Spa (rated A1 by Moody's and A+ by Standard & Poor's), has mandated Caboto, Citigroup and Deutsche Bank as joint lead managers and bookrunners for a Euro benchmark size issue, under the Global Medium Term Note Programme.

The issue will be launched in the near future following a European roadshow and subject to market conditions.

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