

ENEL BOARD DELIBERATES NEW BOND ISSUES

Rome, March 11, 2003 – A meeting of Enel's board of directors, chaired by Piero Gnudi, in execution of a mandate approved by shareholders May 25, 2001, today resolved the issue of one or more bond loans to place in Euro, or other currencies, by December 31, 2003, for a total sum equal to 1.5 billion Euro.

The Board, in this regard, delegated the definition of the size, currency, timing and characteristics of single issues to the Chief Executive Officer, as well as the option of requesting their eventual listing on the Italian bourse and/or international markets.

Media Relations

Tel.: +39-06-8509.5699
Fax: +39-06-8509.3771
e-mail: ufficiostampa@enel.it

<http://www.enel.it>

Investor Relations

Tel.: +39-06-8509.7008
Fax: +39-06-8509.3771
e-mail: investor.relations@enel.it