

ENEL: FINANCIAL CALENDAR 2003

Rome, December 13, 2002 – As an aid to the financial community, Enel hereby announces its financial calendar for 2003, which details when the Company's accounts will be examined by the Board of Directors and their date of publication:

- January 30, 2003: preliminary consolidated data for the year ended December 31, 2002;
- March 27, 2003: consolidated accounts of the Enel Group and statutory accounts of Enel S.p.A. as of and for the year ended December 31, 2002 and proposed distribution of net income.
- May 12, 2003: quarterly report for the three months ended March 31, 2003.
- September 12, 2003: interim report for the six months ended June 30, 2003.
- November 13, 2003: quarterly report for the three months ended September 30, 2003.

Pursuant to art. 82 of CONSOB Resolution 11971/1999, the Company intends to avail itself of the exemption from publication of quarterly reports for the three months ended December 31, 2002 and June 30, 2003.

To coincide with the publication of the annual results for the year ended December 31, 2002, and of the interim report for the six months ended June 30, 2003, the Company has planned specific meetings with the financial community and the media, during which the Company's accounts and corporate strategies will be presented.

On the occasion of the publication of the quarterly reports for 2003, the Company plans to organize specific conference calls in order to present the relevant data to financial analysts and institutional investors.

A General Meeting of shareholders to pass resolutions regarding approval of the statutory financial statements of Enel S.p.A. as of and for the year ended December 31, 2002, and on the distribution of net income, will be called for May 23 and 24, 2003, in first and second call, respectively.

The dividend for 2002 will be paid on June 26, 2003, whilst the ex-dividend date is June 23, 2003.

The market will be immediately notified of any changes to the above arrangements.

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