

ENEL: NEW ORGANIZATIONAL STRUCTURE FOR THE GROUP

Activities rationalized into five business areas

Rome, July 5, 2002 – Enel SpA's Chief Executive, Paolo Scaroni, today implemented the Enel Group's new organizational structure.

The new structure entails the grouping of Group companies into five areas, so as to facilitate the focus and specialization of the different businesses. Strategic questions and principle operational decisions will remain at the Corporate level, leaving management of economic optimization and operational synergy optimization within the business areas.

These are the five areas on which the new structure is based:

Generation and Energy Management, headed by Antonino Craparotta, has as its mission the production of energy and its offering to the market. It will integrate all the elements of the value chain, from fuel sourcing to trading and risk management. Under **Enel Produzione**, the area will also include Enel Greenpower, Elettroambiente, Conphoebus and Enel FTL.

Infrastructures and Networks, headed by Vincenzo Cannatelli, has as its mission the management of regulated businesses. It will take advantage of the cost and investment synergies that come with integrated management. Under **Enel Distribuzione**, the area also includes Enel Distribuzione Gas and Camuzzi Distribuzione Gas.

Markets, also headed by Vincenzo Cannatelli, has as its mission the development of an integrated offering of electricity and gas products and services, via targeted distribution channels. This area is made up of **Enel Distribuzione Area Vendita**, Enel Trade, Enel Vendita Gas, Camuzzi Vendita Gas, Enel.si and So.l.e.

Telecommunications is represented by **Wind** and is headed by Tommaso Pompei.

Services to the corporate sector and diversified activities has as its mission the supply of competitive services to Enel Group companies and the optimization of activities aimed at the market. This area includes Enel.it, Ape, Sfera, Enel Real Estate, Enel Capital, Cesi, Enelpower and Enel.Hydro. Their respective chief executives will continue to report directly to the group's chief executive, Paolo Scaroni.

Terna, the Group company which owns the energy transmission network, will also continue to report directly to the chief executive.

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