

ENEL REACHES AGREEMENT WITH UNIONS ON PRODUCTIVITY AND RESULTS BONUSES

Rome, April 30, 2002 - Enel and the union organizations of the electricity sector have reached an agreement on the payment of Productivity and Results Bonuses.

The agreement reached was to the full satisfaction of both parties.

The Productivity and Results Bonus is negotiated each year with the union organizations on the basis of the company's profits and this year takes into consideration the Group's excellent results.