

Revenues up 7% and Gross Operating Profit (Ebitda) grows by over 3%. Significant contribution from diversified activities

ENEL APPROVES PRELIMINARY 2001 CONSOLIDATED DATA

Rome, January 28, 2002 – The board of Enel SpA, convened today under the chairmanship of Chicco Testa, examined some preliminary consolidated data relative to operations in 2001.

Comparisons between 2000 and 2001 are on a pro-forma basis to take into account the inclusion of telecommunications.

Revenues were over 28,800 million euros, an increase of about 7 % compared with 2000, with a significant contribution from diversified activities and Wind.

In 2001, energy dispatched was around 244 TWh, an increase of almost 3% compared with 2000. Last year, energy sold totaled around 205 TWh, compared with 222 TWh in 2000. Of these, about 27 TWh were sold on the free market for a share of 34% of that market.

Gross Operating Profit was about 8,500 million euros compared with 8,220 million euros a year earlier, growing by more than 3% also thanks to the contribution of Wind which, for the first time, registered a positive Ebitda for the full year.

Net debt at the end of the year stood at about 22,100 million euros, down from pro-forma 22,426 million euros at the end of 2000. The debt-to-estimated equity ratio was below 1.1.

The number of employees fell by more than 10% to 72,660 at the end of the period. Of these reductions, 8,400 were in the electricity sector, 2,388 of which stemming from asset sales during the year.