

PRESS RELEASE

ENEL: SHAREHOLDERS' MEETING APPROVES ANNUAL ACCOUNTS AND PAYMENT OF A DIVIDEND OF ITL 232

Rome, May 26, 2000 – The Ordinary and Extraordinary General Meetings of the shareholders of Enel Spa, chaired by Chicco Testa, have today approved the proposals put forward by the Board of Directors regarding the various items on the agenda.

The Ordinary General Meeting approved the annual accounts as of and for the year to December 31, 1999, examined the consolidated financial statements as of and for December 31, 1999, and approved the payment of a dividend of 0.12 euro per share (ITL 232). The shares will go ex-dividend on June 19, with pay out to be effected from June 22.

The Extraordinary Meeting approved the amendment to article 17 of the Company's bylaws, introducing the means of co-opting directors in line with the straight-ticket voting system used to appoint members of the Board of Directors.