



## **ENEL: ANNUAL GENERAL MEETING APPROVES AGENDA AND DIVIDEND OF ITL 252**

Rome, May 25, 2001 – The Ordinary and Extraordinary General Meetings of the shareholders of Enel SpA, chaired by Chicco Testa, were held in Rome today.

The OGM approved the annual accounts of Enel SpA as of and for the year ended December 31, 2000 and examined the Group's consolidated financial statements. At the proposal of the Board of Directors, the Meeting approved the payment of a total dividend of ITL 252 per share (0.13 euro). Payment of the dividend will take place from June 21, with the ex dividend date fixed as June 18. The OGM also re-confirmed Francesco Taranto, Carlo Tamburi and Giuseppe Morchio as Directors. Their terms of office will therefore end together with those of the other Directors on approval of the 2001 financial statements.

The Meeting also re-appointed the Board of Statutory Auditors which now comprises: Bruno De Leo (confirmed as Chairman), Gustavo Minervini and Franco Fontana (Statutory Auditors, the first being a re-appointment), Roberto Ulissi and Francesco Bilotti (Alternate Auditors). The newly appointed Board of Statutory Auditors will remain in office until approval of the 2003 financial statements.

At the proposal of the Board of Directors, the meeting then proceeded to approve new regulations governing General Meetings, *based on a model recently prepared by leading business associations.*

The Extraordinary General Meeting approved the re-denomination of the Company's share capital in euro, with effect from July 9, 2001 (converting the par value of the shares from ITL 1,000 to 0.50 euro), and the concomitant consolidation of the shares (in the ratio of 1 share with a par value of 1 euro for every two shares with a par value of 0.50 euro each).

The Extraordinary General Meeting also granted the Board of Directors a five-year mandate to increase the share capital by up to 60,630,750 euro in relation to the stock option plan for Enel Group managers. At the same time, the Meeting revoked the unexercised portion of a similar mandate granted by the Extraordinary Meeting of December 18, 1999.

Finally, the Board of Directors was granted a five-year mandate to issue bonds with a total value of up to 4 billion euro.