



PRESS RELEASE

GAS NATURAL TRADING AND ENEL.FTL SIGN A MEMORANDUM OF UNDERSTANDING IN THE LNG SECTOR

Rome, June 6, 2001 - Enel.FTL and the Spanish company Gas Natural Trading have signed a Memorandum of Understanding that sets the basis for exploring and analysing new business opportunities that will allow both companies to enhance competitiveness in the fast growing gas market.

The MOU deals with LNG supply and logistic opportunities, a business segment in which both companies are active with interesting possibilities of synergies and common development.

Gas Natural Group brings a wide expertise in the LNG business and the related logistics whereas Enel Group, the main power producer and distributor in Italy with more 56.000 MW of installed capacity and almost 30 million customers, is among the largest players in the Italian gas market, being also directly present in the international gas market.

The jointly cooperation of both groups will focus on the possibility of purchasing new LNG volumes, accessing to natural gas reserves and new LNG facilities as well as explore marketing opportunities.