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SALE OF ENEL LINEE ALTA TENSIONE TO TERNA COMPLETED

Rome, 1 April 2009 – Today Enel Distribuzione SpA (“Enel Distribuzione”) sold the entire share capital of Enel Linee Alta Tensione Srl (“ELAT”) to Terna SpA (“Terna”), pursuant to the sale agreement (“Agreement”) signed between Enel SpA (“Enel”), Enel Distribuzione and Terna on 19 December 2008. Enel Distribuzione contributed a business unit consisting of high voltage lines and the related contracts to ELAT effective 1 January 2009.

The contributed business unit consists of a 18,583 Km network of high voltage power lines (“HV lines”), mainly 132 and 150 kilovolt, as well as the related contracts. The purchase price of 1,152 million euros was paid in full at the time of closing and will be subject to an adjustment based on changes in the shareholders’ equity of ELAT on the date of sale.

This transactions falls under the Enel Group’s programme to optimize its equity investments, a programme recently confirmed in the guidelines of the Group’s 2009-2013 Strategic Plan. The transaction will increase Terna’s grid by 43% in terms of total kilometres and 18% in terms of its Regulated Asset Base (RAB), as well as positively impact Terna Group’s financial statements starting from the first year of consolidation.

The closing of the transaction occurred once all the conditions of the Agreement were met, in particular, receipt of clearance from the Antitrust Authority, incorporation of the HV lines sold into the National Transmission Grid by the competent authorities, and adoption of a measure by which the Regulatory Authority for Electricity and Gas (AEEG) recognized Terna’s right to tariff revenues for the business unit in question.

Leonardo & Co., Mediobanca and Banca IMI served as independent advisors to Enel Distribuzione to evaluate the fairness of the price agreed for the sale of the entire stake in ELAT, whereas Terna availed itself of the services of Goldman Sachs and J.P. Morgan.

Taking into account of the special nature of the transaction, which qualifies for Terna as a “significant” transaction with related parties, under the terms of law and regulations in force, Terna itself will publicly disclose the relevant information as foreseen by Articles 71 and 71-bis of Consob Regulation n. 11971/1999.