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ENEL ANNOUNCES THAT ITS BOARD OF DIRECTORS HAS EXERCISED THE POWER TO INCREASE ITS SHARE CAPITAL BY UP TO A MAXIMUM OF 8 BILLION EUROS

- *The Board of Directors resolved to implement a capital increase of up to 8 billion euros, premium included, to be executed by December 31st, 2009.*
- *The decisions regarding the exact amount and further terms of the offering shall be resolved upon at a future meeting of the Board of Directors, to be held close to the launch of the transaction.*

Rome, May 6th, 2009 – The Board of Directors of Enel S.p.A. met today in Rome under the chairmanship of Piero Gnudi, and resolved to implement an increase of the paid-in share capital of up to 8 billion euros, premium included, exercising the powers granted at the April 29th, 2009 Shareholders' Meeting, setting December 31st, 2009 as the deadline for the subscription of the new shares.

The capital increase will take place through the issue of ordinary shares with dividend entitlement as from January 1st, 2009, to be offered with pre-emptive rights to Enel shareholders in proportion to their existing holdings.

The final terms of the offering will be determined at a future meeting of the Board of Directors that will take place immediately prior to the launch of the offering. At such meeting the Board of Directors will determine the subscription price of the new shares (premium included), the number of shares being offered and the related option ratio, thus determining the exact amount of the capital increase.

The Board of Directors has also approved the filing with Consob of a prospectus in relation to the proposed offering, the publication of which shall require Consob's prior approval in accordance with applicable laws and regulations.

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