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## **ENEL: BOARD OF DIRECTORS APPROVES ISSUE OF BONDS TO BE PLACED WITH INSTITUTIONAL INVESTORS UP TO A MAXIMUM OF 1 BILLION EUROS**

**Rome, March 2<sup>nd</sup>, 2011** - The Board of Directors of Enel SpA, met today under the chairmanship of Piero Gnudi and approved the issue by December 31<sup>st</sup>, 2011 of one or more bonds, to be placed with institutional investors, up to a maximum value of 1 billion euros. This resolution is consistent with Enel's strategy to extend the average maturity of the Group's consolidated debt and to optimize the profile of its medium and long-term maturities.

The bond issues will be carried out either directly by Enel SpA or by its wholly-owned Dutch subsidiary Enel Finance International NV (guaranteed by the Parent Company) in relation to opportunities offered by the latter placing bonds on regulated foreign markets and/or in private placements with foreign institutional investors.

The Board of Directors also empowered the CEO to allocate the bond issues between the two above-mentioned companies, as well as setting the amounts, currencies, timing and characteristics of the individual issues, and the power to apply for listing them on one or more regulated markets.

Enel will provide timely disclosure concerning the implementation of today's Board resolutions concerning the bond issues once they are executed by the CEO under the mandate granted to him.