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ENEL HAS ISSUED HYBRID FINANCIAL INSTRUMENTS TOTALLING USD 1,250 MILLION, EQUIVALENT TO APPROXIMATELY EUROS 936 MILLION

- *Reported demand amounted to approximately USD 7,500 million, equivalent to approximately euros 5,600 million*

Rome, September 18th, 2013 – Enel S.p.A. (rated BBB by Standard & Poor's, Baa2 by Moody's, and BBB+ by Fitch) yesterday launched a US issue of non-convertible bonds for institutional investors in the form of subordinated hybrid instruments with a maturity of 60 years for an amount of USD 1,250 million, equivalent to approximately euros 936 million. The issue was carried out in execution of the resolution of the Board of Directors of Enel S.p.A. of May 7th, 2013.

The issue forms part of the measures to strengthen the financial structure of the Enel Group set out in the business plan presented to the financial community on March 13th, 2013.

The transaction features the issue of 1,250 million US dollars bonds maturing in September 24th, 2073, at a price of 99.183 with a semi-annual fixed coupon of 8.75% (subject to Euro swap at a rate of around 7.5%) until the first early redemption date which is due on September 24th, 2023. As from that date and until maturity, the rate will be equal to the 5-year USD Swap Rate plus a spread of 588 basis points and interest step ups of 25 basis points and a further 75 basis points from September 24th, 2043.

The offering was led by a syndicate of banks comprising Barclays Capital Inc., Citigroup Global Markets Inc., Credit Suisse Securities (USA) LLC, Goldman, Sachs & Co., J.P. Morgan Securities LLC, Merrill Lynch Pierce Fenner & Smith Incorporated, Mitsubishi UFJ Securities (USA), Inc., Mizuho Securities USA Inc. and Morgan Stanley & Co. LLC.

The bonds are expected to be listed on the Irish Stock Exchange in the coming days.

Taking account of their maturity and subordinated status, the bonds have been assigned (provisional) ratings of BB+ by Standard & Poor's, Ba1 by Moody's and BBB- by Fitch.

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