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ENEL PRODUZIONE COMPLETES DISPOSAL OF STAKE IN SE HYDROPOWER FOR 345 MILLION EUROS

Rome, April 15th, 2015 – Today, the agreement signed on November 7th, 2014 by Enel Produzione S.p.A. (“Enel Produzione”), a subsidiary of Enel, on the sale of its stake in SE Hydropower S.r.l. was completed for a consideration of 345 million euros. The stake was sold to SEL – Società Elettrica Altoatesina S.p.A. (“SEL”) upon meeting the final condition precedent set forth by the agreement. The sale falls within the scope of the agreements signed on the same date by Enel Produzione and SEL and already announced by Enel to the market.

The completion of this sale marks a step forward in the execution of the first, 2 billion euro stage of the active portfolio management programme disclosed by the Enel Group during the presentation of its 2015-2019 strategic plan in London last month. The first 2 billion euro stage has been around 40% completed thanks to both this sale and other transactions closed by the Enel Group since the beginning of 2015.

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