**ENEL GREEN POWER SELLS ALL ITS ASSETS IN PORTUGAL**

- *Enel Green Power has signed an agreement for the sale of Finerge to First State Wind Energy Investments.*

- *Enel Green Power will exit the Portuguese renewables market upon completion of the transaction.*

- *The transaction, for a value of about 900 million euros, is part of Enel Green Power’s strategy to optimise its portfolio and seize opportunities in countries with greater development potential.*

**Rome, September 30th, 2015** - Enel Green Power S.p.A. ("EGP") announced today that its subsidiary Enel Green Power España, S.L. ("EGPE") has signed an agreement with Portuguese company First State Wind Energy Investments S.A. ("First State Wind Energy Investments"), for the sale of the entire share capital of Finerge Gestão de Projectos Energéticos, S.A. ("Finerge"), a wholly-owned EGPE subsidiary active in the Portuguese renewable sector. First State Wind Energy Investments is 100%-owned by funds managed by First State Investments ("FSI"), a global asset management business. The total consideration for the sale is about 900 million euros, including the repayment of a shareholder loan to Finerge. EGP will exit the Portuguese renewables market upon completion of the disposal.

“This disposal of our Portuguese assets is part of our active portfolio management strategy, a key pillar of the Group’s five year strategic plan” stated Enel Green Power CEO Francesco Venturini. “There is strong demand for renewable assets and by selling an operational platform in a mature market, we register an early success in delivering against the commitments we made to the market earlier this year.”

Finerge works in the development, construction and operation of wind farms in Portugal, and currently holds indirectly through subsidiaries a portfolio of operating plants with a total consolidated installed capacity of 126 MW, as well as minority stakes for 292 MW.

Finerge also holds a stake of 35.96% in ENEOP - Eólicas de Portugal, S.A. ("ENEOP"), a company that owns a portfolio of operating wind farms with a total installed capacity of 1,333 MW. The shareholders of ENEOP are in the process of separating the assets of the company. Upon completion of this transaction, Finerge will become the sole owner of four special purpose companies that in turn own wind farms with total installed capacity of 445 MW. Following this transaction, Finerge will own wind farms in Portugal with a total installed capacity of 863 MW, equivalent to a net capacity of 642 MW.

The completion of the sale, which is due in the fourth quarter of 2015, is subject to the conclusion of the separation of ENEOP’s assets.

The total consideration of 900 million euros is subject to price adjustments in line with standard practice for this type of transaction. The amount will be paid in full on the date of completion of the sale, generating an estimated positive impact on the Enel Green Power Group’s consolidated net financial debt.
of approx. 550 million euros on the same date, taking account of the effects of the consolidation of ENEOP. The expected gain on the transaction, which includes the effects of ENEOP’s consolidation, is estimated at about 30 million euros.

In 2014 Finerge posted consolidated revenues of about 38 million euros (approx. 106 million euros pro forma, considering the effects of the consolidation of ENEOP) and consolidated EBITDA\(^1\) of some 29 million euros (about 90 million euros pro forma considering the effects of the consolidation of ENEOP).

As recently announced by EGP, the sale of Finerge and the resulting exit from the Portuguese renewable energy sector is part of the Enel Green Power Group’s strategy to optimise its portfolio and leverage current opportunities in countries with greater development potential, in line with the objectives of the Company’s 2015-2019 business plan.

**Enel Green Power** is the Enel Group Company fully dedicated to the international development and management of renewable energy sources, with operations in Europe, the Americas, Africa and Asia. With a generation capacity that corresponds to approximately 32 billion kWh in 2014 from water, sun, wind and the Earth’s heat – enough to meet the energy needs of more than 11 million households – Enel Green Power is a world leader in the sector thanks to its well-balanced generation mix that provides generation volumes well over the sector average. The company has an installed capacity of more than 10,000 MW from a mix of sources including wind, solar, hydropower, geothermal and biomass. The company has about 740 plants operating in 17 countries.

All Enel Green Power press releases are also available in versions for smart phones and tablets. You can download the Enel Mobile app at: [Apple Store](https://apps.apple.com/) and [Google Play](https://play.google.com/).

\(^{1}\) EBITDA is an indicator of Enel Green Power’s operating performance, calculated as “EBIT” plus “Depreciation, amortization and impairment losses”.