



Press
Release

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ENEL GREEN POWER STARTS CONSTRUCTION OF NEW SOLAR POWER PLANT IN BRAZIL

- *Ituverava, which will have a total installed capacity of 254 MW, is Enel Green Power's largest solar plant currently under construction*
- *The facility is located in the state of Bahia and will be able to generate more than 550 GWh per year*
- *Enel Green Power will be investing approximately 400 million US dollars in the construction of Ituverava*

Rome, December 28th, 2015 – Enel Green Power (“EGP”) has started construction of Ituverava solar power plant in the state of Bahia, in north-eastern Brazil. Once completed, Ituverava will have a total installed capacity of 254 MW, making it EGP’s largest solar power plant currently under construction.

“With the construction of Ituverava Enel Green Power confirms its willingness to play a leading role in the solar sector” said **Francesco Venturini**, CEO of EGP. *“Globally EGP has around 1,650 MW of solar projects in execution or contracted, which demonstrate our growing commitment towards the further development of this technology in the coming years”*.

The new solar plant, which is owned by three special purpose vehicles held by Enel Green Power Brasil Participações Ltda., is expected to be completed and enter into service by the end of 2017. Ituverava will be able to generate more than 550 GWh per year, enough to meet the annual energy consumption needs of more than 268,000 Brazilian households, while avoiding the emission of over 185,000 tonnes of CO₂ each year.

EGP will be investing approximately 400 million US dollars in the construction of Ituverava, in line with the company’s growth targets set out in its current business plan and financed with Enel Green Power Group’s own sources. The solar project will be supported by a 20-year power purchase agreement (PPA) with the Chamber of Commercialisation of Electric Energy (CCEE – Câmara de Comercialização de Energia Elétrica).

In Brazil, EGP currently has a total installed capacity of 418 MW, of which 93 MW comes from hydro, 313 MW from wind and 12 MW from solar, with 444 MW of projects currently under construction. Following the awarding of 553 MW of solar capacity in August, the company is now the leading player in Brazil’s solar power industry in terms of installed capacity and project portfolio. EGP was also recently awarded a concession for two already operating hydro power plants with a combined installed capacity of 40 MW.

Enel Green Power is the Enel Group Company fully dedicated to the international development and management of renewable energy sources, with operations in Europe, the Americas, Africa and Asia. With a generation capacity that corresponds to approximately 32 billion kWh in 2014 from water, sun, wind and the Earth’s heat – enough to meet the energy needs of more than 11 million households – Enel Green Power is a world leader in the sector thanks to its well-balanced generation mix that provides generation volumes well over the sector average. The company has an installed capacity of more than 10,000 MW from a mix of sources including wind, solar, hydropower, geothermal and biomass. The company has about 740 plants operating in 16 countries.

Enel Green Power SpA Registered Office 00198 Rome - Italy, Viale Regina Margherita 125 - Companies Register of Rome, Tax I.D. and VAT Code 10236451000 - R.E.A. of Rome 1219253 - Stock Capital Euro 1,000,000,000,00 fully paid in - Management and coordination by Enel SpA.



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*In **Latin America**, Enel Green Power runs renewable energy plants in Brazil, Chile, Costa Rica, Guatemala, Mexico, Panama and Uruguay that have a total installed capacity of approximately 2,100 MW.*

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