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Media Relations

T +39 06 8305 5699 F +39 06 8305 3771 ufficiostampa@enel.com

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ENEL STARTS PRODUCTION AT ITS LARGEST PV SOLAR PLANT IN CHILE

- Finis Terrae has an installed capacity of 160 MW and is able to produce more than 400 GWh per year
- Enel invested approximately 270 million US dollars in the construction of the new solar facility

Rome, May 27th, 2016 – Enel, through its subsidiary Enel Green Power Chile Ltda. ("EGPC"), has completed and connected to the grid Finis Terrae, the company's largest PV solar park in Chile.

The facility is located in the municipality of María Elena in the Antofagasta Region, around 1,300 km north of Santiago, has an installed capacity of 160 MW and can generate more than 400 GWh yearly, equivalent to the annual consumption needs of around 198,000 Chilean households, while avoiding the emission of more than 198,000 tonnes of CO_2 per year into the atmosphere.

Enel invested approximately 270 million US dollars in the construction of the project in line with the Group's strategic plan. The investment was financed through Enel's own resources. Finis Terrae is supported by a long-term power purchase agreement (PPA), and the power generated by the plant will be delivered to Chile's Northern Region Transmission Network, SING (Sistema Interconectado del Norte Grande).

Enel, through its subsidiary EGPC, currently operates a portfolio of plants in Chile that have a combined installed capacity of over 880 MW, of which 364 MW comes from wind power, 430 MW from PV solar and 92 MW from hydropower. In addition, EGPC currently has 300 MW of projects in execution, which when completed will bring the company's total installed capacity in Chile to about 1,200 MW. Among these projects is Cerro Pabellón, which will have a gross installed capacity of 48 MW and will be South America's first geothermal plant.

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