



PRESS RELEASE

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ENEL X LANDS IN SINGAPORE

Rome - Singapore, December 17th, 2020 – Enel X, the Enel Group's advanced energy services business line, has entered Singapore's demand response market. Enel X's virtual power plant will support the National Electricity Market of Singapore (NEMS), with the aim to improve overall system security and efficiency, as well as deliver cost savings to participating customers¹. Enel X in Singapore will work with global and local commercial as well as industrial businesses in order to provide demand response services to the grid.

*"We are glad about our entry in Singapore's market, and look forward to the future opportunities this entry will entail both for us and our partners," said **Francesco Venturini**, Enel X CEO. "In addition to supporting the grid, businesses in Singapore can be flexible with their energy use so they can gain a source of competitive advantage. Leveraging on innovative technology, virtual power plant participation is a growing opportunity that can offer a new source of revenues, offset retail electricity costs, and allow for investments in new technologies such as battery storage."*

Demand response programs encourage energy users to adjust their energy consumption in order to help stabilize the grid when requested by the system. Virtual power plant participation in Singapore is increasingly important as demand for energy grows, particularly with the emergence and development of electricity-intensive sectors, such as data centers². In addition to industrial gas producers and data centers, industries well suited to participate include technology companies, cold storage units, food processing and manufacturing facilities, water utilities as well as commercial buildings.

Enel X is well-positioned to support the growth of Singapore's demand response market, leveraging on the company's worldwide demand response leadership, with over 6 GW of capacity under management. Enel X provides a universal customer experience with its innovative technology, which works across all countries and grid systems, meaning a single solution can be delivered to customers globally. This is the company's entry point offering to the market in Singapore.

Enel X is Enel's global business line dedicated to the development of innovative products and digital solutions in sectors where energy is showing the greatest potential for transformation: cities, homes, industries and electric mobility. The company is a global leader in the advanced energy solution sector, managing services such as demand response for over 6 GW of total capacity at global level and around 116 MW of storage capacity installed worldwide, as well as a leading player in the electric mobility sector, with around 140,000 public and private EV charging points made available around the globe. Innovation and sustainability are at the heart of Enel X's strategy since its inception, with circular economy being the perfect combination of these two elements, applied in many of Enel X's products and services.

Discover more on www.enelx.com and follow Enel X on social media channels: LinkedIn: [@EnelX](https://www.linkedin.com/company/enelx) Twitter: [@EnelXGlobal](https://twitter.com/EnelXGlobal) Facebook: [@enelxglobal](https://www.facebook.com/enelxglobal) Instagram: [@enelxglobal](https://www.instagram.com/enelxglobal)

¹ Singapore's Energy Market Authority: [Demand Response Programme](#), 2018.

² Singapore's Energy Market Authority: [Singapore Electricity Market Outlook](#), 2019.