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PRESS RELEASE

## NRRP, ENEL X AND INTESA SANPAOLO TOGETHER TO HELP AGRICULTURAL COMPANIES DEVELOP AGRISOLAR PARKS

- Agreement aims to encourage adoption of circular economy models and sustainable energy production and supply by agricultural companies, in line with the goals of the NRRP's Green Revolution and Ecological Transition mission
- Enel X and Intesa Sanpaolo will support farmers in participating in the NRRP's call for tenders for ad hoc resources to purchase and install photovoltaic panels on the roofs of buildings

**Milan, February 1<sup>st</sup>, 2023** – Helping Italian agricultural companies participate in the new NRRP calls for tenders for the creation of agrisolar parks. This is the goal of the agreement signed by **Enel X** and **Intesa Sanpaolo**, which are pooling their expertise to facilitate SMEs in the agricultural sector in achieving the strategic objectives of the NRRP's Green Revolution and Ecological Transition mission by supporting them in adopting circular economy models and for more environmentally friendly, cost-effective energy generation and supply.

"We are proud to be able to put our expertise and services at the disposal of businesses and the country more generally, to expedite the energy transition and make our agriculture more sustainable and competitive," commented **Augusto Raggi**, Head of Enel X Italy. "The NRRP can represent a great development opportunity for Italy, and we aim to continue to support businesses by enabling them to seize all the opportunities related to the implementation of the Plan."

"We are once more proud to work alongside Enel X and in synergy with Intesa Sanpaolo's Agribusiness Department towards a virtuous agreement that will contribute to the sustainable transformation of the national agricultural sector," remarked **Richard Zatta**, Head of Global Corporate of Intesa Sanpaolo's IMI Corporate & Investment Banking Division. "As the Intesa Sanpaolo Group, we confirm, in line with our 2022-25 Business Plan, our support for Italy's real economy by acting as accelerators of the initiatives envisaged in the NRRP to foster the ecological transition of the business ecosystem."

In particular, under the terms of the agreement, Enel X and Intesa Sanpaolo will support companies, each in its respective areas of expertise, supporting them in the construction of agrisolar parks on their farm buildings.

Enel X will help companies equip themselves with photovoltaic systems, also to be installed as part of the call for tenders, by offering its technical and project consulting services.

Thanks to the collaboration between its Banca dei Territori Division and the IMI Corporate & Investment Banking Division, Intesa Sanpaolo will be supporting companies with ad hoc solutions in the implementation of projects.

The call for tenders for agrisolar parks – part of the NRRP mission dedicated to the Green Revolution and Ecological Transition – allocates specific grants to agricultural entrepreneurs, agro-industrial companies and agricultural cooperatives that carry out projects involving the purchase and installation of photovoltaic panels on the roofs of their industrial buildings and the installation of electricity storage systems and/or electric recharging devices for sustainable mobility.



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**Enel X Global Retail** is the Enel Group's global advanced energy services business line. As a global leader in the development of innovative solutions to support the energy transition, Enel X Global Retail provides consumers, businesses and cities with a modular and integrated offer built around customer needs, promoting electrification and digitalization as drivers for creating new value. Enel X Global Retail manages demand response services, with 8.2 GW in total capacity, has installed 65 MW of behind-the-meter storage and more than 2.8 million lights for public lighting around the world. In addition, it offers energy services to around 64 million customers every day. Enel X Global Retail's ecosystem of solutions includes assets for the optimization and self-production of energy, premium solutions for energy efficiency, and competitive and flexible energy offers, with the end goal of helping customers develop their own energy roadmaps.

**Intesa Sanpaolo** is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the *Gallerie d'Italia*, to host the bank's artistic heritage and as a venue for prestigious cultural projects. News: group.intesasanpaolo.com/en/newsroom/news

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