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FITCH CONFIRMS ENEL'S LONG-TERM RATING AT "BBB+" AND SHORT-TERM RATING AT "F-2", OUTLOOK "STABLE"

Rome, January 30th, 2024 – Fitch Ratings, Inc. ("Fitch") announced today that it affirmed the long-term credit rating of Enel S.p.A. ("Enel" or the "Company") at "BBB+". The agency also maintained the short-term credit rating for Enel at "F-2". The outlook remains "stable".

Fitch's rating confirmation mainly reflects the Company's good operating performance in 2023 as well as the actions outlined in its 2024-2026 Strategic Plan. Furthermore, the agency expects the Group's financial profile to benefit from the greater focus of investments in the regulated business, especially in Italy, from the operational efficiencies and the priority placed on improving the profitability of renewable assets, which will foster EBITDA growth as well as cash flow generation.