



**PRESS
RELEASE**

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ENEL PUBLISHES 2025 FIRST QUARTER GROUP OPERATING DATA REPORT

Rome, May 6th, 2025 – Enel S.p.A. ("Enel") published its Quarterly Bulletin ("Report"), with the Group's operating data relating to the first quarter of 2025.

The Report, which is published ahead of the approval by the Enel Board of Directors and the disclosure of the performance and financial data contained in Enel's periodic financial reports, is aimed at further strengthening Enel's transparency towards the financial community, in line with best practices in the most advanced markets.

The Report attached to this press release is available to the public at Enel's registered office, on the Enel website (www.enel.com), and - together with this press release - through the authorised storage mechanism "eMarket Storage" (www.emarketstorage.it).

Q1 2025

Quarterly Bulletin



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Index

1. Pro forma numbers



2. Group Installed Capacity



3. Group Production



4. Grids and Enel X Global Retail



5. Disclaimer



1. Pro forma numbers ¹



Generation - installed (GW)	Q1 2025	Q1 2024	Δ% yoy
Total installed capacity	90.7	86.9	4.4%
Renewables	66.4	62.2	6.7%
<i>of which pumping</i>	8.1	8.1	1.0%
<i>of which BESS</i>	2.8	1.6	75.9%
Nuclear	3.3	3.3	0.0%
Total Emission Free Capacity	69.7	65.5	6.4%
Thermal generation (Coal, CCGT, Oil&Gas)	21.0	21.4	-1.7%
<i>of which regulated</i>	9.6	9.8	-2.0%

Generation - production (TWh)	Q1 2025	Q1 2024	Δ% yoy
Total production	50.2	50.2	-0.1%
Renewables	35.2	35.0	0.5%
<i>of which pumping</i>	0.5	0.7	-23.4%
Nuclear	7.1	6.6	8.2%
Total Emission Free production	42.3	41.6	1.7%
Thermal generation (Coal, CCGT, Oil&Gas)	7.9	8.6	-8.8%

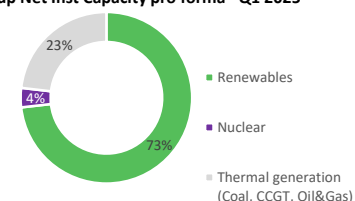
Grids	Q1 2025	Q1 2024	Δ% yoy
Electricity distributed (TWh)	117.1	115.7	1.2%
Italy	51.8	51.4	0.7%
Spain	34.4	33.4	2.9%
RoW	31.0	30.9	0.2%
End Users (mln)	68.6	68.1	0.9%
Italy	31.1	31.1	0.2%
Spain	12.7	12.6	0.7%
RoW	24.9	24.4	1.7%

Supply/Retail (volumes)	Q1 2025	Q1 2024	Δ% yoy
Europe liberalized market energy sold (TWh)	30.4	34.1	-10.7%
<i>of which Italy</i>	13.5	17.1	-20.8%
<i>of which Italy - B2C + SME</i>	9.1	9.2	-1.8%
<i>of which Spain</i>	16.9	17.0	-0.4%
<i>of which Spain - B2C + SME</i>	7.6	7.4	2.0%
Europe liberalized market gas sold (bcm)	2.5	2.8	-11.8%
<i>of which Italy</i>	1.4	1.7	-13.3%
<i>of which Italy - B2C + SME</i>	1.3	1.4	-15.2%
<i>of which Spain</i>	1.1	1.2	-9.7%
<i>of which Spain - B2C + SME</i>	0.7	0.7	-0.1%
Latam liberalized market energy sold (TWh)	9.6	9.6	-0.1%
Latam liberalized market gas sold (bcm)	0.06	0.06	-8.7%

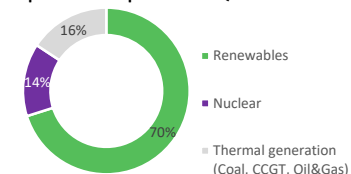
Latam excludes Peru. End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

1. 2024 restated figures. Rounded figures. It Includes JV and Stewardship capacity and production. Pro-forma numbers are net of the disposals executed in 2024: Perú and grids in Lombardy (Italy).

Total Group Net Inst Capacity pro forma - Q1 2025



Total Group Production pro forma - Q1 2025

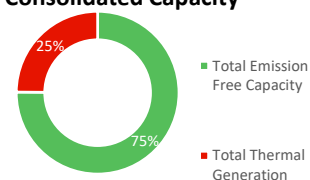


2. Group Installed Capacity (MW)

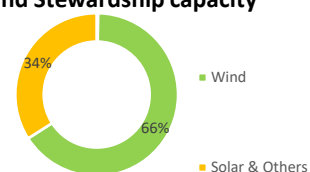


Group	Q1 2025	Q1 2024	Δ% yoy
Hydro	28,321	28,337	-0.1%
of which pumping	8,145	8,066	1.0%
Wind	15,739	15,853	-0.7%
Solar & Others	12,331	10,744	14.8%
Geothermal	860	860	0.0%
BESS	2,847	1,618	75.9%
Total Renewables	60,098	57,412	4.7%
Nuclear	3,328	3,328	0.0%
Total Emission Free Capacity	63,426	60,740	4.4%
Coal	4,627	4,627	0.0%
CCGT	11,622	11,983	-3.0%
Oil & Gas	4,758	5,616	-15.3%
Total Thermal Generation	21,007	22,227	-5.5%
Total Consolidated capacity	84,434	82,966	1.8%
JV and Stewardship capacity	6,291	6,197	1.5%
Total Installed capacity	90,725	89,163	1.8%

Total Consolidated Capacity



JV and Stewardship capacity



Consolidated Capacity

Italy	Q1 2025	Q1 2024	Δ% yoy
Hydro	12,995	12,995	0.0%
of which pumping	6,720	6,730	-0.1%
Wind	874	874	0.0%
Solar & Others	436	250	74.7%
Geothermal	776	776	0.0%
BESS	1,174	214	449.2%
Total Renewables	16,256	15,109	7.6%
Coal	4,160	4,160	0.0%
CCGT	4,709	4,607	2.2%
Oil & Gas	1,633	2,052	-20.4%
Total Thermal Generation	10,502	10,819	-2.9%
Total	26,758	25,928	3.2%

Iberia	Q1 2025	Q1 2024	Δ% yoy
Hydro	5,369	4,746	13.1%
of which pumping	1,425	1,336	6.6%
Wind	2,893	2,884	0.3%
Solar & Others	2,492	2,367	5.3%
BESS	6	6	0.0%
Total Renewables	10,760	10,003	7.6%
Nuclear	3,328	3,328	0.0%
Total Emission Free Capacity	14,088	13,331	5.7%
Coal	241	241	0.0%
CCGT	5,445	5,445	0.0%
Oil & Gas	2,304	2,333	-1.3%
Total Thermal Generation	7,990	8,019	-0.4%
Total	22,078	21,350	3.4%

Latin America ¹	Q1 2025	Q1 2024	Δ% yoy
Hydro	9,957	9,802	1.6%
Wind	5,301	5,107	3.8%
Solar & Others	5,178	4,649	11.4%
Geothermal	83	83	0.0%
BESS	210	41	407.7%
Total Renewables	20,730	19,684	5.3%
Coal	226	226	0.0%
CCGT	1,468	1,468	0.0%
Oil & Gas	497	511	-2.6%
Total Thermal Generation	2,191	2,205	-0.6%
Total	22,921	21,888	4.7%

North America ²	Q1 2025	Q1 2024	Δ% yoy
Wind	6,296	6,303	-0.1%
Solar & Others	3,867	2,819	37.2%
BESS	1,457	1,343	8.5%
Total	11,620	10,464	11.0%

Other countries ³	Q1 2025	Q1 2024	Δ% yoy
Hydro	-	793	-100.0%
Wind	375	684	-45.2%
Solar & Others	357	659	-45.8%
BESS	-	15	0.0%
Total Renewables	733	2,152	-66.0%
CCGT	-	463	-100.0%
Oil & Gas	325	721	-55.0%
Total Thermal Generation	325	1,184	-72.6%
Total	1,057	3,336	-68.3%

JV and Stewardship capacity

Group ⁴	Q1 2025	Q1 2024	Δ% yoy
Hydro	19	19	-
Wind	4,129	4,129	-
Solar & Others	2,143	2,049	4.6%
Total	6,291	6,197	1.5%

Additional Capacity YTD

Group	Hydro	Solar & Other	Total
Italy	0.5	0.1	0.6
Iberia	623	-	623
Latin America	-	20	20
Total	624	20	643

1. 2024 restated figures: Latin America and Central America do not include Perú and include Mexico.

2. 2024 restated figures: North America does not include Mexico.

3. 2024 restated figures: Other countries include Perú, Germany, South Africa, Zambia and India

4. JV and Stewardship capacity includes Italy, Mexico, US, Greece, South Africa, Morocco, Australia and India

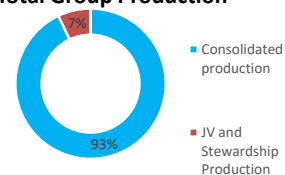
3. Group Production (GWh)



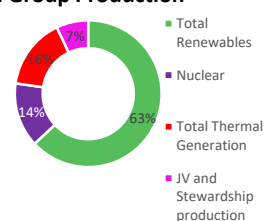
Group	Q1 2025	Q1 2024	Δ% yoy
Total Production	50,205	52,724	-4.8%
Consolidated production	46,674	48,685	-4.1%
of which Emission Free (consolidated)	38,791	39,294	-1.3%
JV and Stewardship Production	3,531	4,039	-12.6%
Total emission Free production ¹	42,322	43,333	-2.3%

Group	Q1 2025	Q1 2024	Δ% yoy	Quarter prod.
Hydro	14,551	16,323	-10.9%	14,551
of which pumping	527	687	-23.4%	527
Wind	11,412	11,175	2.1%	11,412
Solar & Others	4,363	3,770	15.7%	4,363
Geothermal	1,331	1,436	-7.3%	1,331
Total Renewables	31,657	32,703	-3.2%	31,657
Nuclear	7,134	6,591	8.2%	7,134
Total Emission Free production	38,791	39,294	-1.3%	38,791
Coal	478	747	-36.0%	478
CCGT	6,087	7,199	-15.4%	6,087
Oil & Gas	1,318	1,445	-8.8%	1,318
Total Thermal Generation	7,883	9,391	-16.1%	7,883
Total consolidated production	46,674	48,685	-4.1%	46,674
JV and Stewardship production	3,531	4,039	-12.6%	3,531
Total production	50,205	52,724	-4.8%	50,205

Total Group Production



Total Group Production



Consolidated Production

Italy	Q1 2025	Q1 2024	Δ% yoy	Quarter prod.
Hydro	3,731	4,060	-8.1%	3,731
of which pumping	320	330	-2.9%	320
Wind	388	445	-12.8%	388
Solar & Others	92	29	217.9%	92
Geothermal	1,303	1,342	-2.9%	1,303
Total Renewables	5,514	5,877	-6.2%	5,514
Coal	255	464	-45.0%	255
CCGT	1,727	2,347	-26.4%	1,727
Oil & Gas	30	15	97.9%	30
Total Thermal Generation	2,013	2,826	-28.8%	2,013
Total	7,527	8,703	-13.5%	7,527

Iberia	Q1 2025	Q1 2024	Δ% yoy	Quarter prod.
Hydro	2,328	2,131	9.2%	2,328
of which pumping	206	357	-42.2%	206
Wind	1,736	2,167	-19.9%	1,736
Solar & Others	612	719	-15.0%	612
Total Renewables	4,675	5,017	-6.8%	4,675
Nuclear	7,134	6,591	8.2%	7,134
Total Emission Free production	11,809	11,608	1.7%	11,809
Coal	89	-	-	89
CCGT	2,990	2,957	1.1%	2,990
Oil & Gas	1,050	1,052	-0.2%	1,050
Total Thermal Generation	4,129	4,010	3.0%	4,129
Total	15,939	15,618	2.1%	15,939

Latin America ²	Q1 2025	Q1 2024	Δ% yoy	Quarter prod.
Hydro	8,492	8,766	-3.1%	8,492
Wind	3,528	2,834	24.5%	3,528
Solar & Others	2,218	1,835	20.9%	2,218
Geothermal	29	94	-69.4%	29
Total Renewables	14,267	13,530	5.4%	14,267
Coal	134	283	-52.8%	134
CCGT	1,370	1,282	6.9%	1,370
Oil & Gas	163	157	4.4%	163
Total Thermal Generation	1,667	1,721	-3.2%	1,667
Total	15,933	15,251	4.5%	15,933

North America ³	Q1 2025	Q1 2024	Δ% yoy	Quarter prod.
Wind	5,591	5,367	4.2%	5,591
Solar & Others	1,303	834	56.2%	1,303
Total	6,894	6,201	11.2%	6,894

Other countries ⁴	Q1 2025	Q1 2024	Δ% yoy	Quarter prod.
Hydro	-	1,365	-100.0%	-
Wind	168	361	-53.5%	168
Solar & Others	138	352	-60.7%	138
Total Renewables	306	2,079	-85.3%	306
CCGT	-	613	-100.0%	-
Oil & Gas	75	221	-66.3%	75
Total Thermal Generation	75	834	-91.1%	75
Total	381	2,912	-86.9%	381

JV and Stewardship production

Group ⁵	Q1 2025	Q1 2024	Δ% yoy	Quarter prod.
Hydro	12	14	-12.1%	12
Wind	3,086	3,146	-1.9%	3,086
Solar & Others	433	880	-50.8%	433
Total	3,531	4,039	-12.6%	3,531

1. Emission free production considers nuclear + renewable production (consolidated & JV and Stewardship).

2. 2024 restated figures. Latin America and Central America do not include Perú and include Mexico.

3. 2024 restated figures. North America does not include Mexico.

4. 2024 restated figures. Other countries include Perú, Germany, South Africa, Zambia and India

5. JV and Stewardship production includes US, Greece, South Africa, Marocco, Australia and India

4. Group Infrastructure & Networks



Electricity distributed (TWh)	Q1 2025	Q1 2024	Δ% yoy
Italy	51.8	53.7	-3.5%
Iberia	34.4	33.4	2.9%
Latin America	31.0	30.9	0.2%
Brazil	19.0	18.8	1.2%
Chile	3.6	3.6	0.2%
Argentina	4.5	4.6	-2.1%
Colombia & CAM	3.8	3.8	-1.6%
Other Countries	-	2.3	-100.0%
Total	117.1	120.2	-2.6%

2024 restated figures

End users ¹ (mn)	Q1 2025	Q1 2024	Δabs yoy
Italy	31.1	31.9	-0.7
Iberia	12.7	12.6	0.1
Latin America	24.9	24.4	0.4
Brazil	16.0	15.7	0.2
Chile	2.2	2.1	0.0
Argentina	2.7	2.7	0.1
Colombia & CAM	4.0	3.9	0.1
Other Countries	-	1.6	-1.6
Total	68.6	70.4	-1.8

1. End Users represent the number of distribution delivery points at the end of the period.

2024 restated figures

4. Retail



Total energy sold (TWh) ³	Q1 2025	Q1 2024	Δ% yoy
Liberalized Market	40.00	45.5	-12.0%
Regulated	23.8	27.4	-13.4%
Total	63.8	72.9	-12.5%

Liberalized market

EU liberalized energy sold (TWh) ³	Q1 2025	Q1 2024	Δ% yoy
Italy	13.5	17.1	-20.8%
Iberia	16.9	17.0	-0.4%
Total	30.4	34.1	-10.7%

LA+CA liberalized energy sold (TWh) ³	Q1 2025	Q1 2024	Δ% yoy
Brazil	4.6	4.4	3.4%
Chile	3.9	4.0	-2.6%
Colombia & CAM	1.1	1.2	-5.1%
Total	9.6	9.6	-0.1%

Regulated markets

EU regulated energy sold (TWh) ³	Q1 2025	Q1 2024	Δ% yoy
Italy	1.2	2.7	-56.2%
Iberia	2.0	2.0	-1.2%
Total	3.2	4.7	-32.5%

Latin America and Central America regulated markets

LA+CA regulated energy sold (TWh) ³	Q1 2025	Q1 2024	Δ% yoy
Brazil	12.3	12.8	-3.8%
Chile	2.2	2.3	-4.0%
Argentina	3.7	3.8	-2.8%
Colombia & CAM	2.4	2.4	-2.7%
Total	20.6	21.3	-3.5%

3. Net of energy losses.
2024 restated figures

Gas sold (bcm)	Q1 2025	Q1 2024	Δ% yoy
Italy	1.4	1.7	-13.3%
Iberia	1.1	1.2	-9.7%
Latin America	0.06	0.06	-8.7%
Total	2.5	2.9	-11.8%

Total power customers ^{4,2} (mn)	Q1 2025	Q1 2024	Δabs yoy
Liberalized Market	18.10	18.30	-0.2
Regulated	31.0	35.9	-4.9
Total	49.1	54.2	-5.2

2. End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

EU liberalized power customers ⁴ (mn)	Q1 2025	Q1 2024	Δabs yoy
Italy	11.5	11.4	0.1
Iberia	6.6	6.9	-0.3
Total	18.1	18.3	-0.2

EU regulated power customers ⁴ (mn)	Q1 2025	Q1 2024	Δabs yoy
Italy	2.7	6.4	-3.7
Iberia	3.5	3.6	-0.1
Total	6.2	10.0	-3.8

End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

LA+CA regulated power customers ⁴ (mn)	Q1 2025	Q1 2024	Δabs yoy
Brazil	16.0	15.7	0.2
Chile	2.1	2.1	-
Argentina	2.7	2.7	0.1
Colombia & CAM	4.0	3.9	0.1
Total	24.8	24.4	0.4

2024 restated figures

Gas customers (mn)	Q1 2025	Q1 2024	Δabs yoy
Italy	4.0	4.2	-0.3
Iberia	1.8	1.8	-0.1
Latin America ('000)	0.02	0.02	-
Total	5.7	6.1	-0.3

4. Power Customers represent clients with active contracts with Enel.

5. Disclaimer



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