



## PRESS RELEASE

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## ENEL PUBLISHES 2025 THIRD QUARTER AND NINE MONTHS GROUP OPERATING DATA REPORT

**Rome, November 7<sup>th</sup>, 2025** – Enel S.p.A. ("Enel") published its Quarterly Bulletin ("Report"), with the Group's operating data relating to the third quarter and nine months of 2025.

The Report, which is published ahead of the approval by the Enel Board of Directors and the disclosure of the performance and financial data contained in Enel's periodic financial reports, is aimed at further strengthening Enel's transparency towards the financial community, in line with best practices in the most advanced markets.

The Report attached to this press release is available to the public at Enel's registered office, on the Enel website ([www.enel.com](http://www.enel.com)), and - together with this press release - through the authorised storage mechanism "eMarket Storage" ([www.emarketstorage.it](http://www.emarketstorage.it)).

# 9M 2025

## *Quarterly Bulletin*



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## 1. Pro forma numbers <sup>1</sup>



| Generation - installed (GW)         | 9M 2025     | 9M 2024     | Δ% yoy       |
|-------------------------------------|-------------|-------------|--------------|
| <b>Total installed capacity</b>     | <b>92.9</b> | <b>89.4</b> | <b>+3.9%</b> |
| Renewables                          | 67.8        | 64.6        | +5.0%        |
| <i>of which BESS</i>                | 3.4         | 2.4         | +41.7%       |
| Nuclear                             | 3.3         | 3.3         | -            |
| <b>Total Emission Free Capacity</b> | <b>71.1</b> | <b>67.9</b> | <b>+4.7%</b> |
| Thermal                             | 21.8        | 21.5        | +1.4%        |
| <i>of which regulated</i>           | 10.4        | 9.8         | +6.1%        |

| Generation - production (TWh)         | 9M 2025      | 9M 2024      | Δ% yoy       |
|---------------------------------------|--------------|--------------|--------------|
| <b>Total production</b>               | <b>151.7</b> | <b>156.3</b> | <b>-2.9%</b> |
| Renewables                            | 109.1        | 111.9        | -2.5%        |
| Nuclear                               | 19.1         | 19.3         | -1.0%        |
| <b>Total Emission Free production</b> | <b>128.2</b> | <b>131.3</b> | <b>-2.4%</b> |
| Thermal                               | 23.6         | 25.0         | -5.6%        |

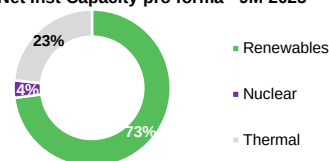
| Grids                                | 9M 2025      | 9M 2024      | Δ% yoy       |
|--------------------------------------|--------------|--------------|--------------|
| <b>Electricity distributed (TWh)</b> | <b>355.7</b> | <b>353.0</b> | <b>+0.8%</b> |
| Italy                                | 156.1        | 156.4        | -0.2%        |
| Spain                                | 109.0        | 105.7        | +3.1%        |
| RoW                                  | 90.6         | 90.9         | -0.3%        |
| <b>End Users (mln)</b>               | <b>69.0</b>  | <b>68.4</b>  | <b>+0.9%</b> |
| Italy                                | 31.2         | 31.1         | +0.3%        |
| Spain                                | 12.7         | 12.6         | +0.8%        |
| RoW                                  | 25.1         | 24.7         | +1.6%        |

| Supply/Retail Liberalized Market (volumes)      | 9M 2025     | 9M 2024      | Δ% yoy        |
|-------------------------------------------------|-------------|--------------|---------------|
| <b>Europe market energy sold (TWh)</b>          | <b>91.0</b> | <b>101.4</b> | <b>-10.3%</b> |
| <i>of which Italy</i>                           | 39.9        | 50.5         | -21.0%        |
| <i>of which Spain</i>                           | 51.0        | 50.9         | +0.2%         |
| <i>of which Italy - B2C + SME (fixed price)</i> | 56%         | 55%          | 1.0pp         |
| <i>of which Spain - B2C + SME (fixed price)</i> | 97%         | 97%          | 0.0pp         |
| <b>Europe market gas sold (bcm)</b>             | <b>3.8</b>  | <b>4.5</b>   | <b>-15.6%</b> |
| <i>of which Italy</i>                           | 1.8         | 2.3          | -21.7%        |
| <i>of which Spain</i>                           | 2.0         | 2.3          | -13.0%        |
| <i>of which Italy - B2C + SME (fixed price)</i> | 56%         | 56%          | 0.0pp         |
| <i>of which Spain - B2C + SME (fixed price)</i> | 94%         | 100%         | -6.0pp        |
| <b>Latam market energy sold (TWh)</b>           | <b>28.5</b> | <b>28.9</b>  | <b>-1.4%</b>  |

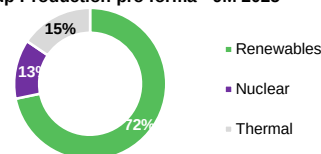
Latam excludes Peru. End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

1. 2024 restated figures. Rounded figures. It includes JV and Stewardship capacity and production. Pro-forma numbers are net of the disposals executed in 2024: Perù and grids in Lombardy (Italy).

Total Group Net Inst Capacity pro forma - 9M 2025



Total Group Production pro forma - 9M 2025

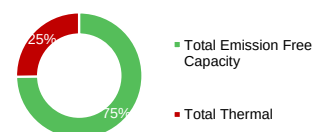


## 2. Group Net Installed Capacity (MW)

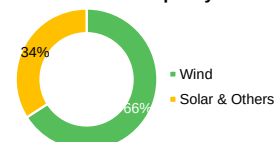


| Group                               | 9M 2025       | 9M 2024       | Δ% yoy       |
|-------------------------------------|---------------|---------------|--------------|
| Hydro                               | 28,321        | 27,543        | +2.8%        |
| Wind                                | 15,848        | 15,746        | +0.6%        |
| Geothermal                          | 860           | 860           | -            |
| BESS                                | 3,367         | 2,357         | +42.9%       |
| Solar & Others                      | 12,799        | 11,817        | +8.3%        |
| <b>Total Renewables</b>             | <b>61,194</b> | <b>58,323</b> | <b>+4.9%</b> |
| Nuclear                             | 3,328         | 3,328         | -            |
| <b>Total Emission Free Capacity</b> | <b>64,522</b> | <b>61,651</b> | <b>+4.7%</b> |
| Coal                                | 4,627         | 4,627         | -            |
| CCGT                                | 12,420        | 11,570        | +7.3%        |
| Oil & Gas                           | 4,747         | 5,295         | -10.3%       |
| <b>Total Thermal</b>                | <b>21,794</b> | <b>21,492</b> | <b>+1.4%</b> |
| <b>Total Consolidated capacity</b>  | <b>86,316</b> | <b>83,144</b> | <b>+3.8%</b> |
| <b>JV and Stewardship capacity</b>  | <b>6,585</b>  | <b>6,290</b>  | <b>+4.7%</b> |
| <b>Total Installed capacity</b>     | <b>92,901</b> | <b>89,433</b> | <b>+3.9%</b> |

Total Consolidated Capacity



Total Unconsolidated Capacity



### Consolidated Capacity

| Italy                   | 9M 2025       | 9M 2024       | Δ% yoy       |
|-------------------------|---------------|---------------|--------------|
| Hydro                   | 12,995        | 12,993        | +0.0%        |
| Wind                    | 874           | 874           | -            |
| Geothermal              | 776           | 776           | -            |
| BESS                    | 1,688         | 799           | +111.3%      |
| Solar & Others          | 447           | 366           | +22.1%       |
| <b>Total Renewables</b> | <b>16,781</b> | <b>15,809</b> | <b>+6.1%</b> |
| Coal                    | 4,160         | 4,160         | -            |
| CCGT                    | 5,507         | 4,657         | +18.3%       |
| Oil & Gas               | 1,633         | 2,132         | -23.4%       |
| <b>Total Thermal</b>    | <b>11,300</b> | <b>10,949</b> | <b>+3.2%</b> |
| <b>Total</b>            | <b>28,081</b> | <b>26,758</b> | <b>+4.9%</b> |

| Iberia                              | 9M 2025       | 9M 2024       | Δ% yoy       |
|-------------------------------------|---------------|---------------|--------------|
| Hydro                               | 5,369         | 4,746         | +13.1%       |
| Wind                                | 3,001         | 2,893         | +3.7%        |
| Solar & Others                      | 2,680         | 2,459         | +9.0%        |
| <b>Total Renewables</b>             | <b>11,051</b> | <b>10,098</b> | <b>+9.4%</b> |
| Nuclear                             | 3,328         | 3,328         | -            |
| <b>Total Emission Free Capacity</b> | <b>14,379</b> | <b>13,426</b> | <b>+7.1%</b> |
| Coal                                | 241           | 241           | -            |
| CCGT                                | 5,445         | 5,445         | -            |
| Oil & Gas                           | 2,293         | 2,333         | -1.7%        |
| <b>Total Thermal</b>                | <b>7,979</b>  | <b>8,019</b>  | <b>-0.5%</b> |
| <b>Total</b>                        | <b>22,357</b> | <b>21,445</b> | <b>+4.3%</b> |

| Latin America <sup>1</sup> | 9M 2025       | 9M 2024       | Δ% yoy       |
|----------------------------|---------------|---------------|--------------|
| Hydro                      | 9,957         | 9,804         | +1.6%        |
| Wind                       | 5,301         | 5,301         | -            |
| Geothermal                 | 83            | 83            | -            |
| BESS                       | 210           | 210           | -            |
| Solar & Others             | 5,459         | 5,159         | +5.8%        |
| <b>Total Renewables</b>    | <b>21,010</b> | <b>20,557</b> | <b>+2.2%</b> |
| Coal                       | 226           | 226           | -            |
| CCGT                       | 1,468         | 1,468         | -            |
| Oil & Gas                  | 497           | 511           | -2.7%        |
| <b>Total Thermal</b>       | <b>2,191</b>  | <b>2,205</b>  | <b>-0.6%</b> |
| <b>Total</b>               | <b>23,201</b> | <b>22,762</b> | <b>+1.9%</b> |

| North America <sup>2</sup> | 9M 2025       | 9M 2024       | Δ% yoy       |
|----------------------------|---------------|---------------|--------------|
| Wind                       | 6,296         | 6,303         | -0.1%        |
| BESS                       | 1,457         | 1,343         | +8.5%        |
| Solar & Others             | 3,867         | 3,482         | +11.1%       |
| <b>Total</b>               | <b>11,620</b> | <b>11,127</b> | <b>+4.4%</b> |

| Other countries <sup>3</sup> | 9M 2025      | 9M 2024      | Δ% yoy       |
|------------------------------|--------------|--------------|--------------|
| Wind                         | 375          | 375          | -            |
| Solar & Others               | 357          | 357          | -            |
| <b>Total Renewables</b>      | <b>733</b>   | <b>733</b>   | -            |
| Oil & Gas                    | 325          | 319          | +1.9%        |
| <b>Total Thermal</b>         | <b>325</b>   | <b>319</b>   | <b>+1.9%</b> |
| <b>Total</b>                 | <b>1,057</b> | <b>1,052</b> | <b>+0.5%</b> |

JV and Stewardship capacity

| Group <sup>4</sup> | 9M 2025 | 9M 2024 | Δ% yoy |
|--------------------|---------|---------|--------|
| Wind               | 4,348   | 4,129   | +5.3%  |
| Solar & Others     | 2,237   | 2,161   | +3.5%  |
| Total              | 6,585   | 6,290   | +4.7%  |

Additional Capacity YTD

| Group         | Hydro | Solar | Wind | CCGT | Total |
|---------------|-------|-------|------|------|-------|
| Italy         | 1     | 10    | -    | 798  | 809   |
| Iberia        | 623   | 177   | 108  | -    | 909   |
| Latin America | -     | 300   | -    | -    | 300   |
| Total         | 624   | 487   | 108  | 798  | 2,017 |

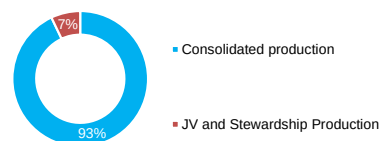
1. 2024 restated figures: Latin America and Central America do not include Perú and include Mexico.  
2. 2024 restated figures: North America does not include Mexico.  
3. 2024 restated figures: Other countries include Perú, Germany, South Africa, Zambia and India  
4. JV and Stewardship capacity includes Italy, Mexico, US, Greece, South Africa, Marocco, Australia and India

### 3. Group Net Production (GWh)



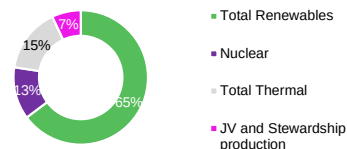
| Group                                              | 9M 2025        | 9M 2024        | Δ% yoy        | Quarter prod. |
|----------------------------------------------------|----------------|----------------|---------------|---------------|
| <b>Total Production</b>                            | <b>151,750</b> | <b>159,481</b> | <b>-4.8%</b>  | <b>50,200</b> |
| <b>Consolidated production</b>                     | <b>141,153</b> | <b>147,241</b> | <b>-4.1%</b>  | <b>47,831</b> |
| of which Emission Free (consolidated)              | 117,571        | 121,367        | -3.1%         | 39,249        |
| <b>JV and Stewardship Production</b>               | <b>10,597</b>  | <b>12,240</b>  | <b>-13.4%</b> | <b>2,369</b>  |
| <b>Total emission Free production <sup>1</sup></b> | <b>128,169</b> | <b>133,607</b> | <b>-4.1%</b>  | <b>41,617</b> |

Total Group Production



| Group                                 | 9M 2025        | 9M 2024        | Δ% yoy        | Quarter prod. |
|---------------------------------------|----------------|----------------|---------------|---------------|
| Hydro                                 | 46,590         | 50,025         | -6.9%         | 14,869        |
| Wind                                  | 32,911         | 34,350         | -4.2%         | 10,484        |
| Geothermal                            | 3,990          | 4,154          | -3.9%         | 1,326         |
| Solar & Others                        | 15,016         | 13,493         | +11.3%        | 5,592         |
| <b>Total Renewables</b>               | <b>98,507</b>  | <b>102,022</b> | <b>-3.4%</b>  | <b>32,271</b> |
| Nuclear                               | 19,065         | 19,344         | -1.4%         | 6,977         |
| <b>Total Emission Free production</b> | <b>117,571</b> | <b>121,367</b> | <b>-3.1%</b>  | <b>39,249</b> |
| Coal                                  | 1,095          | 1,737          | -37.0%        | 311           |
| CCGT                                  | 18,283         | 19,764         | -7.5%         | 6,762         |
| Oil & Gas                             | 4,203          | 4,374          | -3.9%         | 1,510         |
| <b>Total Thermal</b>                  | <b>23,581</b>  | <b>25,874</b>  | <b>-8.9%</b>  | <b>8,582</b>  |
| <b>Total consolidated production</b>  | <b>141,153</b> | <b>147,241</b> | <b>-4.1%</b>  | <b>47,831</b> |
| <b>JV and Stewardship production</b>  | <b>10,597</b>  | <b>12,240</b>  | <b>-13.4%</b> | <b>2,369</b>  |
| <b>Total production</b>               | <b>151,750</b> | <b>159,481</b> | <b>-4.8%</b>  | <b>50,200</b> |

Total Group Production



#### Consolidated Production

| Italy                   | 9M 2025       | 9M 2024       | Δ% yoy        | Quarter prod. |
|-------------------------|---------------|---------------|---------------|---------------|
| Hydro                   | 13,102        | 14,611        | -10.3%        | 4,132         |
| Wind                    | 904           | 991           | -8.8%         | 245           |
| Geothermal              | 3,909         | 3,931         | -0.6%         | 1,301         |
| Solar & Others          | 548           | 249           | +120.1%       | 226           |
| <b>Total Renewables</b> | <b>18,463</b> | <b>19,782</b> | <b>-6.7%</b>  | <b>5,904</b>  |
| Coal                    | 837           | 949           | -11.8%        | 289           |
| CCGT                    | 3,899         | 6,016         | -35.2%        | 1,381         |
| Oil & Gas               | 99            | 219           | -54.8%        | 43            |
| <b>Total Thermal</b>    | <b>4,834</b>  | <b>7,183</b>  | <b>-32.7%</b> | <b>1,713</b>  |
| <b>Total</b>            | <b>23,298</b> | <b>26,965</b> | <b>-13.6%</b> | <b>7,617</b>  |

| Iberia                                | 9M 2025       | 9M 2024       | Δ% yoy       | Quarter prod. |
|---------------------------------------|---------------|---------------|--------------|---------------|
| Hydro                                 | 6,885         | 5,891         | +16.9%       | 1,684         |
| Wind                                  | 4,124         | 4,713         | -12.5%       | 1,175         |
| Solar & Others                        | 2,887         | 3,258         | -11.4%       | 1,185         |
| <b>Total Renewables</b>               | <b>13,896</b> | <b>13,861</b> | <b>+0.3%</b> | <b>4,043</b>  |
| Nuclear                               | 19,065        | 19,344        | -1.4%        | 6,977         |
| <b>Total Emission Free production</b> | <b>32,961</b> | <b>33,205</b> | <b>-0.7%</b> | <b>11,021</b> |
| Coal                                  | 89            | 54            | +64.8%       | -             |
| CCGT                                  | 10,085        | 9,187         | +9.8%        | 4,003         |
| Oil & Gas                             | 3,242         | 3,296         | -1.6%        | 1,216         |
| <b>Total Thermal</b>                  | <b>13,416</b> | <b>12,537</b> | <b>+7.0%</b> | <b>5,219</b>  |
| <b>Total</b>                          | <b>46,377</b> | <b>45,742</b> | <b>+1.4%</b> | <b>16,239</b> |

| Latin America <sup>2</sup> | 9M 2025       | 9M 2024       | Δ% yoy       | Quarter prod. |
|----------------------------|---------------|---------------|--------------|---------------|
| Hydro                      | 26,604        | 27,704        | -4.0%        | 9,054         |
| Wind                       | 12,923        | 12,874        | +0.4%        | 5,018         |
| Solar & Others             | 5,999         | 5,824         | +3.0%        | 1,964         |
| <b>Total Renewables</b>    | <b>45,526</b> | <b>46,402</b> | <b>-1.9%</b> | <b>16,036</b> |
| Coal                       | 169           | 734           | -77.0%       | 22            |
| CCGT                       | 4,299         | 3,832         | +12.2%       | 1,378         |
| Oil & Gas                  | 655           | 429           | +52.7%       | 176           |
| <b>Total Thermal</b>       | <b>5,123</b>  | <b>4,996</b>  | <b>+2.5%</b> | <b>1,575</b>  |
| <b>Total</b>               | <b>50,649</b> | <b>51,398</b> | <b>-1.5%</b> | <b>17,611</b> |

| North America <sup>3</sup> | 9M 2025       | 9M 2024       | Δ% yoy       | Quarter prod. |
|----------------------------|---------------|---------------|--------------|---------------|
| Wind                       | 14,346        | 14,871        | -3.5%        | 3,830         |
| Solar & Others             | 5,300         | 3,725         | +42.3%       | 2,128         |
| <b>Total</b>               | <b>19,646</b> | <b>18,597</b> | <b>+5.6%</b> | <b>5,959</b>  |

| Other countries <sup>4</sup> | 9M 2025      | 9M 2024      | Δ% yoy        | Quarter prod. |
|------------------------------|--------------|--------------|---------------|---------------|
| Hydro                        | -            | 1,819        | -100.0%       | -             |
| Wind                         | 612          | 902          | -32.2%        | 216           |
| Solar & Others               | 364          | 660          | -44.8%        | 114           |
| <b>Total Renewables</b>      | <b>976</b>   | <b>3,381</b> | <b>-71.1%</b> | <b>330</b>    |
| CCGT                         | -            | 729          | -100.0%       | -             |
| Oil & Gas                    | 208          | 430          | -51.6%        | 75            |
| <b>Total Thermal</b>         | <b>208</b>   | <b>1,159</b> | <b>-82.1%</b> | <b>75</b>     |
| <b>Total</b>                 | <b>1,184</b> | <b>4,539</b> | <b>-73.9%</b> | <b>405</b>    |

JV and Stewardship production

| Group <sup>5</sup> | 9M 2025 | 9M 2024 | Δ% yoy | Quarter prod. |
|--------------------|---------|---------|--------|---------------|
| Wind               | 9,437   | 9,407   | 0.3%   | 1,980         |
| Solar & Others     | 1,161   | 2,833   | -59.0% | 389           |
| Total              | 10,597  | 12,240  | -13.4% | 2,369         |

1. Emission free production considers nuclear + renewable production (consolidated & JV and Stewardship).  
2. 2024 restated figures. Latin America and Central America do not include Perú and include Mexico. Geothermal production is included in Solar & Others  
3. 2024 restated figures. North America does not include Mexico.  
4. 2024 restated figures. Other countries include Perú, Germany, South Africa, Zambia and India  
5. JV and Stewardship production includes US, Greece, South Africa, Morocco, Australia and India

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#### 4. Group Infrastructure & Networks



| Electricity distributed (TWh) | 9M 2025      | 9M 2024      | Δ% yoy       |
|-------------------------------|--------------|--------------|--------------|
| Italy                         | 156.1        | 163.0        | -4.2%        |
| Iberia                        | 109.0        | 105.7        | +3.1%        |
| Latin America                 | 90.6         | 90.9         | -0.3%        |
| Brazil                        | 54.8         | 54.8         | -            |
| Chile                         | 10.9         | 11.1         | -1.8%        |
| Argentina                     | 13.5         | 13.5         | -            |
| Colombia & CAM                | 11.5         | 11.5         | -            |
| Other Countries               | -            | 3.7          | -100.0%      |
| <b>Total</b>                  | <b>355.7</b> | <b>363.3</b> | <b>-2.1%</b> |

2024 restated figures

#### 4. Retail



| Total energy sold (TWh) <sup>3</sup> | 9M 2025      | 9M 2024      | Δ% yoy       |
|--------------------------------------|--------------|--------------|--------------|
| Liberalized Market                   | 119.50       | 132.8        | -10.0%       |
| Regulated                            | 68.6         | 75.9         | -9.6%        |
| <b>Total</b>                         | <b>188.1</b> | <b>208.7</b> | <b>-9.9%</b> |

##### Liberalized market

| EU liberalized energy sold (TWh) <sup>3</sup> | 9M 2025     | 9M 2024      | Δ% yoy        |
|-----------------------------------------------|-------------|--------------|---------------|
| Italy                                         | 39.9        | 50.5         | -21.0%        |
| Iberia                                        | 51.0        | 50.9         | +0.2%         |
| <b>Total</b>                                  | <b>91.0</b> | <b>101.4</b> | <b>-10.3%</b> |

| LA+CA liberalized energy sold (TWh) <sup>3</sup> | 9M 2025     | 9M 2024     | Δ% yoy       |
|--------------------------------------------------|-------------|-------------|--------------|
| Brazil                                           | 14.0        | 13.5        | +3.7%        |
| Chile                                            | 11.1        | 11.7        | -5.1%        |
| Colombia & CAM                                   | 3.4         | 3.7         | -8.1%        |
| <b>Total</b>                                     | <b>28.5</b> | <b>28.9</b> | <b>-1.4%</b> |

2024 restated figures

##### Regulated markets

| EU regulated energy sold (TWh) <sup>3</sup> | 9M 2025    | 9M 2024     | Δ% yoy        |
|---------------------------------------------|------------|-------------|---------------|
| Italy                                       | 3.2        | 6.2         | -48.4%        |
| Iberia                                      | 5.6        | 5.5         | +1.8%         |
| <b>Total</b>                                | <b>8.8</b> | <b>11.8</b> | <b>-25.4%</b> |

##### Latin America and Central America regulated markets

| LA+CA regulated energy sold (TWh) <sup>3</sup> | 9M 2025     | 9M 2024     | Δ% yoy       |
|------------------------------------------------|-------------|-------------|--------------|
| Brazil                                         | 34.7        | 36.3        | -4.4%        |
| Chile                                          | 6.8         | 7.3         | -6.8%        |
| Argentina                                      | 11.0        | 11.1        | -0.9%        |
| Colombia & CAM                                 | 7.3         | 7.2         | +1.4%        |
| <b>Total</b>                                   | <b>59.8</b> | <b>61.9</b> | <b>-3.4%</b> |

3. Net of energy losses.  
2024 restated figures

| Gas sold (bcm) | 9M 2025    | 9M 2024    | Δ% yoy        |
|----------------|------------|------------|---------------|
| Italy          | 2.0        | 2.4        | -16.7%        |
| Iberia         | 2.1        | 2.4        | -12.5%        |
| Latin America  | 0.20       | 0.20       | -             |
| <b>Total</b>   | <b>4.3</b> | <b>5.0</b> | <b>-14.0%</b> |

| End users <sup>2</sup> (mn) | 9M 2025     | 9M 2024     | Δabs yoy    |
|-----------------------------|-------------|-------------|-------------|
| Italy                       | 31.2        | 31.9        | -0.7        |
| Iberia                      | 12.7        | 12.6        | 0.1         |
| Latin America               | 25.1        | 24.7        | 0.4         |
| Brazil                      | 16.1        | 15.9        | 0.2         |
| Chile                       | 2.2         | 2.2         | 0.0         |
| Argentina                   | 2.8         | 2.7         | 0.1         |
| Colombia & CAM              | 4.0         | 3.9         | 0.1         |
| Other Countries             | -           | -           | 0.0         |
| <b>Total</b>                | <b>69.0</b> | <b>69.2</b> | <b>-0.2</b> |

1. End Users represent the number of distribution delivery points at the end of the period.

2024 restated figures

| Total power customers <sup>4</sup> (mn) | 9M 2025     | 9M 2024     | Δabs yoy    |
|-----------------------------------------|-------------|-------------|-------------|
| Liberalized Market                      | 17.60       | 18.60       | -1.0        |
| Regulated                               | 31.1        | 31.0        | 0.1         |
| <b>Total</b>                            | <b>48.6</b> | <b>49.6</b> | <b>-1.0</b> |

End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

| EU liberalized power customers <sup>4</sup> (mn) | 9M 2025     | 9M 2024     | Δabs yoy    |
|--------------------------------------------------|-------------|-------------|-------------|
| Italy                                            | 11.3        | 11.9        | -0.6        |
| Iberia                                           | 6.3         | 6.7         | -0.4        |
| <b>Total</b>                                     | <b>17.6</b> | <b>18.6</b> | <b>-1.0</b> |

| EU regulated power customers <sup>4</sup> (mn) | 9M 2025    | 9M 2024    | Δabs yoy    |
|------------------------------------------------|------------|------------|-------------|
| Italy                                          | 2.6        | 2.9        | -0.3        |
| Iberia                                         | 3.4        | 3.6        | -0.2        |
| <b>Total</b>                                   | <b>6.0</b> | <b>6.5</b> | <b>-0.5</b> |

End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

| LA+CA regulated power customers <sup>4</sup> (mn) | 9M 2025     | 9M 2024     | Δabs yoy   |
|---------------------------------------------------|-------------|-------------|------------|
| Brazil                                            | 16.1        | 15.8        | 0.3        |
| Chile                                             | 2.1         | 2.1         | 0.0        |
| Argentina                                         | 2.8         | 2.7         | 0.1        |
| Colombia & CAM                                    | 4.0         | 3.9         | 0.1        |
| <b>Total</b>                                      | <b>25.0</b> | <b>24.6</b> | <b>0.4</b> |

2024 restated figures

| Gas customers (mn) | 9M 2025    | 9M 2024    | Δabs yoy    |
|--------------------|------------|------------|-------------|
| Italy              | 4.0        | 4.0        | 0.0         |
| Iberia             | 1.7        | 1.8        | -0.1        |
| <b>Total</b>       | <b>5.7</b> | <b>5.8</b> | <b>-0.1</b> |

4. Power Customers represent clients with active contracts with Enel.



Pro forma numbers <sup>1</sup>


| Generation - installed (GW)         | Q3 2025     | Q3 2024     | Δ% yoy       | Q2 2025     | Q2 2024     | Δ% yoy       | Q1 2025     | Q1 2024     | Δ% yoy       |
|-------------------------------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|-------------|--------------|
| <b>Total installed capacity</b>     | <b>92.9</b> | <b>89.4</b> | <b>+3.9%</b> | <b>92.4</b> | <b>88.4</b> | <b>+4.5%</b> | <b>90.7</b> | <b>86.9</b> | <b>+4.4%</b> |
| Renewables                          | 67.8        | 64.6        | +5.0%        | 67.2        | 63.7        | +5.5%        | 66.4        | 62.2        | +6.8%        |
| <i>of which BESS</i>                | 3.4         | 2.4         | +41.7%       | 3.3         | 2.0         | +65.0%       | 2.8         | 1.6         | +75.0%       |
| Nuclear                             | 3.3         | 3.3         | -            | 3.3         | 3.3         | -            | 3.3         | 3.3         | -            |
| <b>Total Emission Free Capacity</b> | <b>71.1</b> | <b>67.9</b> | <b>+4.7%</b> | <b>70.5</b> | <b>67.0</b> | <b>+5.2%</b> | <b>69.7</b> | <b>65.5</b> | <b>+6.4%</b> |
| Thermal                             | 21.8        | 21.5        | +1.4%        | 21.8        | 21.4        | +1.9%        | 21.0        | 21.4        | -1.9%        |
| <i>of which regulated</i>           | 10.4        | 9.8         | +6.1%        | 10.4        | 9.8         | +6.1%        | 9.6         | 9.8         | -2.0%        |

| Generation - production (TWh)         | Q3 2025     | Q3 2024     | Δ% yoy       | Q2 2025     | Q2 2024     | Δ% yoy       | Q1 2025     | Q1 2024     | Δ% yoy       |
|---------------------------------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|-------------|--------------|
| <b>Total production</b>               | <b>50.1</b> | <b>54.4</b> | <b>-7.9%</b> | <b>51.4</b> | <b>51.7</b> | <b>-0.6%</b> | <b>50.2</b> | <b>50.2</b> | <b>-</b>     |
| Renewables                            | 34.6        | 38.3        | -9.7%        | 39.3        | 38.6        | +1.8%        | 35.2        | 35.0        | +0.6%        |
| Nuclear                               | 7.0         | 7.1         | -1.4%        | 5.0         | 5.6         | -10.7%       | 7.1         | 6.6         | +7.6%        |
| <b>Total Emission Free production</b> | <b>41.6</b> | <b>45.4</b> | <b>-8.4%</b> | <b>44.3</b> | <b>44.3</b> | <b>-</b>     | <b>42.3</b> | <b>41.6</b> | <b>+1.7%</b> |
| Thermal                               | 8.6         | 9.0         | -4.4%        | 7.1         | 7.4         | -4.1%        | 7.9         | 8.6         | -8.1%        |

| Grids                                | Q3 2025      | Q3 2024      | Δ% yoy       | Q2 2025      | Q2 2024      | Δ% yoy       | Q1 2025      | Q1 2024      | Δ% yoy       |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>Electricity distributed (TWh)</b> | <b>124.3</b> | <b>124.3</b> | <b>-</b>     | <b>114.3</b> | <b>113.0</b> | <b>+1.2%</b> | <b>117.1</b> | <b>115.7</b> | <b>+1.2%</b> |
| Italy                                | 54.8         | 56.0         | -2.1%        | 49.5         | 49.0         | +1.0%        | 51.8         | 51.4         | +0.8%        |
| Spain                                | 39.4         | 38.1         | +3.4%        | 35.2         | 34.2         | +2.9%        | 34.4         | 33.4         | +3.0%        |
| RoW                                  | 30.1         | 30.1         | -            | 29.5         | 29.9         | -1.3%        | 31.0         | 30.9         | +0.3%        |
| <b>End Users (mln)</b>               | <b>69.0</b>  | <b>68.4</b>  | <b>+0.9%</b> | <b>68.9</b>  | <b>68.2</b>  | <b>+1.0%</b> | <b>68.6</b>  | <b>68.1</b>  | <b>+0.7%</b> |
| Italy                                | 31.2         | 31.1         | +0.3%        | 31.2         | 31.1         | +0.3%        | 31.1         | 31.1         | -            |
| Spain                                | 12.7         | 12.6         | +0.8%        | 12.7         | 12.6         | +0.8%        | 12.7         | 12.6         | +0.8%        |
| RoW                                  | 25.1         | 24.7         | +1.6%        | 25.0         | 24.5         | +2.0%        | 24.9         | 24.4         | +2.0%        |

| Supply/Retail Liberalized Markets (volumes)     | Q3 2025     | Q3 2024     | Δ% yoy        | Q2 2025     | Q2 2024     | Δ% yoy        | Q1 2025     | Q1 2024     | Δ% yoy        |
|-------------------------------------------------|-------------|-------------|---------------|-------------|-------------|---------------|-------------|-------------|---------------|
| <b>Europe market energy sold (TWh)</b>          | <b>32.4</b> | <b>35.9</b> | <b>-9.7%</b>  | <b>28.2</b> | <b>31.4</b> | <b>-10.2%</b> | <b>30.4</b> | <b>34.1</b> | <b>-10.9%</b> |
| <i>of which Italy</i>                           | 14.1        | 18.1        | -22.1%        | 12.3        | 15.3        | -19.6%        | 13.5        | 17.1        | -21.1%        |
| <i>of which Spain</i>                           | 18.3        | 17.8        | +2.8%         | 15.8        | 16.1        | -1.9%         | 16.9        | 17.0        | -0.6%         |
| <i>of which Italy - B2C + SME (fixed price)</i> | 57.0%       | 52.0%       | 5.0pp         | 55%         | 55%         | 0.0pp         | 55%         | 58%         | -3.0pp        |
| <i>of which Spain - B2C + SME (fixed price)</i> | 98.0%       | 96.0%       | 2.0pp         | 96%         | 96%         | 0.0pp         | 98%         | 98%         | 0.0pp         |
| <b>Europe market gas sold (bcm)</b>             | <b>0.7</b>  | <b>0.8</b>  | <b>-12.5%</b> | <b>0.9</b>  | <b>1.1</b>  | <b>-18.2%</b> | <b>2.2</b>  | <b>2.6</b>  | <b>-15.4%</b> |
| <i>of which Italy</i>                           | 0.2         | 0.3         | -33.3%        | 0.3         | 0.4         | -25.0%        | 1.3         | 1.6         | -18.8%        |
| <i>of which Spain</i>                           | 0.5         | 0.5         | -             | 0.6         | 0.7         | -14.3%        | 0.9         | 1.1         | -18.2%        |
| <i>of which Italy - B2C + SME (fixed price)</i> | 61%         | 53%         | 8.0pp         | 58%         | 54%         | 4.0pp         | 55%         | 57%         | -2.0pp        |
| <i>of which Spain - B2C + SME (fixed price)</i> | 63%         | 100%        | -37.0pp       | 100%        | 100%        | 0.0pp         | 100%        | 100%        | 0.0pp         |
| <b>Latam market energy sold (TWh)</b>           | <b>9.4</b>  | <b>9.6</b>  | <b>-2.1%</b>  | <b>9.5</b>  | <b>9.7</b>  | <b>-2.1%</b>  | <b>9.6</b>  | <b>9.6</b>  | <b>-</b>      |

Latam excludes Peru. End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

1. 2024 restated figures. Rounded figures. It Includes JV and Stewardship capacity and production. Pro-forma numbers are net of the disposals executed in 2024: Perù and grids in Lombardy (Italy).

## Group Net Installed Capacity (MW)



| Group                               | Q3 2025       | Q3 2024       | Δ% yoy       | Q2 2025       | Q2 2024       | Δ% yoy       | Q1 2025       | Q1 2024       | Δ% yoy       |
|-------------------------------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|
| Hydro                               | 28,321        | 27,543        | +2.8%        | 28,321        | 27,542        | +2.8%        | 28,321        | 28,337        | -0.1%        |
| Wind                                | 15,848        | 15,746        | +0.6%        | 15,739        | 15,746        | -0.0%        | 15,739        | 15,853        | -0.7%        |
| Geothermal                          | 860           | 860           | -            | 860           | 860           | -            | 860           | 860           | -            |
| BESS                                | 3,367         | 2,358         | +42.8%       | 3,362         | 2,003         | +67.8%       | 2,847         | 1,618         | +76.0%       |
| Solar & Others                      | 12,799        | 11,817        | +8.3%        | 12,373        | 11,313        | +9.4%        | 12,331        | 10,744        | +14.8%       |
| <b>Total Renewables</b>             | <b>61,194</b> | <b>58,323</b> | <b>+4.9%</b> | <b>60,655</b> | <b>57,464</b> | <b>+5.6%</b> | <b>60,098</b> | <b>57,412</b> | <b>+4.7%</b> |
| Nuclear                             | 3,328         | 3,328         | -            | 3,328         | 3,328         | -            | 3,328         | 3,328         | -            |
| <b>Total Emission Free Capacity</b> | <b>64,522</b> | <b>61,651</b> | <b>+4.7%</b> | <b>63,983</b> | <b>60,792</b> | <b>+5.2%</b> | <b>63,426</b> | <b>60,740</b> | <b>+4.4%</b> |
| Coal                                | 4,627         | 4,627         | -            | 4,627         | 4,627         | -            | 4,627         | 4,627         | -            |
| CCGT                                | 12,420        | 11,570        | +7.3%        | 12,420        | 11,520        | +7.8%        | 11,622        | 11,983        | -3.0%        |
| Oil & Gas                           | 4,747         | 5,295         | -10.3%       | 4,747         | 5,215         | -9.0%        | 4,758         | 5,616         | -15.3%       |
| <b>Total Thermal</b>                | <b>21,794</b> | <b>21,492</b> | <b>+1.4%</b> | <b>21,794</b> | <b>21,362</b> | <b>+2.0%</b> | <b>21,007</b> | <b>22,227</b> | <b>-5.5%</b> |
| <b>Total Consolidated capacity</b>  | <b>86,316</b> | <b>83,144</b> | <b>+3.8%</b> | <b>85,777</b> | <b>82,154</b> | <b>+4.4%</b> | <b>84,434</b> | <b>82,966</b> | <b>+1.8%</b> |
| <b>JV and Stewardship capacity</b>  | <b>6,585</b>  | <b>6,290</b>  | <b>+4.7%</b> | <b>6,585</b>  | <b>6,290</b>  | <b>+4.7%</b> | <b>6,291</b>  | <b>6,197</b>  | <b>+1.5%</b> |
| <b>Total Installed capacity</b>     | <b>92,901</b> | <b>89,433</b> | <b>+3.9%</b> | <b>92,361</b> | <b>88,443</b> | <b>+4.4%</b> | <b>90,725</b> | <b>89,163</b> | <b>+1.8%</b> |

## Consolidated Capacity

| Italy                   | Q3 2025       | Q3 2024       | Δ% yoy       | Q2 2025       | Q2 2024       | Δ% yoy       | Q1 2025       | Q1 2024       | Δ% yoy       |
|-------------------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|
| Hydro                   | 12,995        | 12,993        | +0.0%        | 12,995        | 12,992        | +0.0%        | 12,995        | 12,995        | -            |
| Wind                    | 874           | 874           | -            | 874           | 874           | -            | 874           | 874           | -            |
| Geothermal              | 776           | 776           | -            | 776           | 776           | -            | 776           | 776           | -            |
| BESS                    | 1,688         | 799           | +111.3%      | 1,688         | 445           | +279.3%      | 1,174         | 214           | +448.6%      |
| Solar & Others          | 447           | 366           | +22.0%       | 437           | 333           | +31.2%       | 436           | 250           | +74.4%       |
| <b>Total Renewables</b> | <b>16,781</b> | <b>15,809</b> | <b>+6.1%</b> | <b>16,772</b> | <b>15,420</b> | <b>+8.8%</b> | <b>16,256</b> | <b>15,109</b> | <b>+7.6%</b> |
| Coal                    | 4,160         | 4,160         | -            | 4,160         | 4,160         | -            | 4,160         | 4,160         | -            |
| CCGT                    | 5,507         | 4,657         | +18.2%       | 5,507         | 4,607         | +19.5%       | 4,709         | 4,607         | +2.2%        |
| Oil & Gas               | 1,633         | 2,132         | -23.4%       | 1,633         | 2,052         | -20.4%       | 1,633         | 2,052         | -20.4%       |
| <b>Total Thermal</b>    | <b>11,300</b> | <b>10,949</b> | <b>+3.2%</b> | <b>11,300</b> | <b>10,819</b> | <b>+4.4%</b> | <b>10,502</b> | <b>10,819</b> | <b>-2.9%</b> |
| <b>Total</b>            | <b>28,081</b> | <b>26,758</b> | <b>+4.9%</b> | <b>28,072</b> | <b>26,239</b> | <b>+7.0%</b> | <b>26,758</b> | <b>25,928</b> | <b>+3.2%</b> |

| Iberia                              | Q3 2025       | Q3 2024       | Δ% yoy       | Q2 2025       | Q2 2024       | Δ% yoy       | Q1 2025       | Q1 2024       | Δ% yoy       |
|-------------------------------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|
| Hydro                               | 5,369         | 4,746         | +13.1%       | 5,369         | 4,746         | +13.1%       | 5,369         | 4,746         | +13.1%       |
| Wind                                | 3,001         | 2,893         | +3.8%        | 2,893         | 2,893         | -            | 2,893         | 2,884         | +0.3%        |
| Solar & Others                      | 2,680         | 2,459         | +9.0%        | 2,536         | 2,536         | -            | 2,498         | 2,373         | +5.3%        |
| <b>Total Renewables</b>             | <b>11,051</b> | <b>10,098</b> | <b>+9.4%</b> | <b>10,798</b> | <b>10,098</b> | <b>+6.9%</b> | <b>10,760</b> | <b>10,003</b> | <b>+7.6%</b> |
| Nuclear                             | 3,328         | 3,328         | -            | 3,328         | 3,328         | -            | 3,328         | 3,328         | -            |
| <b>Total Emission Free Capacity</b> | <b>14,379</b> | <b>13,426</b> | <b>+7.1%</b> | <b>14,126</b> | <b>13,426</b> | <b>+5.2%</b> | <b>14,088</b> | <b>13,331</b> | <b>+5.7%</b> |
| Coal                                | 241           | 241           | -            | 241           | 241           | -            | 241           | 241           | -            |
| CCGT                                | 5,445         | 5,445         | -            | 5,445         | 5,445         | -            | 5,445         | 5,445         | -            |
| Oil & Gas                           | 2,293         | 2,333         | -1.8%        | 2,293         | 2,333         | -1.7%        | 2,304         | 2,333         | -1.2%        |
| <b>Total Thermal</b>                | <b>7,979</b>  | <b>8,019</b>  | <b>-0.5%</b> | <b>7,979</b>  | <b>8,019</b>  | <b>-0.5%</b> | <b>7,990</b>  | <b>8,019</b>  | <b>-0.4%</b> |
| <b>Total</b>                        | <b>22,357</b> | <b>21,445</b> | <b>+4.3%</b> | <b>22,104</b> | <b>21,445</b> | <b>+3.1%</b> | <b>22,078</b> | <b>21,350</b> | <b>+3.4%</b> |

| Latin America <sup>1</sup> | Q3 2025       | Q3 2024       | Δ% yoy       | Q2 2025       | Q2 2024       | Δ% yoy       | Q1 2025       | Q1 2024       | Δ% yoy       |
|----------------------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|
| Hydro                      | 9,957         | 9,804         | +1.6%        | 9,957         | 9,803         | +1.6%        | 9,957         | 9,802         | +1.6%        |
| Wind                       | 5,301         | 5,301         | -            | 5,301         | 5,301         | -            | 5,301         | 5,107         | +3.8%        |
| Geothermal                 | 83            | 83            | -            | 83            | 83            | -            | 83            | 83            | -            |
| BESS                       | 210           | 210           | -            | 210           | 210           | -            | 210           | 41            | +412.2%      |
| Solar & Others             | 5,459         | 5,159         | +5.8%        | 5,181         | 5,052         | +2.6%        | 5,178         | 4,649         | +11.4%       |
| <b>Total Renewables</b>    | <b>21,010</b> | <b>20,557</b> | <b>+2.2%</b> | <b>20,733</b> | <b>20,449</b> | <b>+1.4%</b> | <b>20,730</b> | <b>19,684</b> | <b>+5.3%</b> |
| Coal                       | 226           | 226           | -            | 226           | 226           | -            | 226           | 226           | -            |
| CCGT                       | 1,468         | 1,468         | -            | 1,468         | 1,468         | -            | 1,468         | 1,468         | -            |
| Oil & Gas                  | 497           | 511           | -2.6%        | 497           | 511           | -2.7%        | 497           | 511           | -2.7%        |
| <b>Total Thermal</b>       | <b>2,191</b>  | <b>2,205</b>  | <b>-0.6%</b> | <b>2,191</b>  | <b>2,205</b>  | <b>-0.6%</b> | <b>2,191</b>  | <b>2,205</b>  | <b>-0.6%</b> |
| <b>Total</b>               | <b>23,201</b> | <b>22,762</b> | <b>+1.9%</b> | <b>22,924</b> | <b>22,654</b> | <b>+1.2%</b> | <b>22,921</b> | <b>21,888</b> | <b>+4.7%</b> |

| North America <sup>2</sup> | Q3 2025       | Q3 2024       | Δ% yoy       | Q2 2025       | Q2 2024       | Δ% yoy       | Q1 2025       | Q1 2024       | Δ% yoy        |
|----------------------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|---------------|
| Wind                       | 6,296         | 6,303         | -0.1%        | 6,296         | 6,303         | -0.1%        | 6,296         | 6,303         | -0.1%         |
| BESS                       | 1,457         | 1,343         | +8.5%        | 1,457         | 1,343         | +8.5%        | 1,457         | 1,343         | +8.5%         |
| Solar & Others             | 3,867         | 3,482         | +11.1%       | 3,867         | 3,119         | +24.0%       | 3,867         | 2,819         | +37.2%        |
| <b>Total</b>               | <b>11,620</b> | <b>11,127</b> | <b>+4.4%</b> | <b>11,620</b> | <b>10,764</b> | <b>+8.0%</b> | <b>11,620</b> | <b>10,464</b> | <b>+11.0%</b> |

| Other Countries <sup>3</sup> | Q3 2025      | Q3 2024      | Δ% yoy       | Q2 2025      | Q2 2024      | Δ% yoy       | Q1 2025      | Q1 2024      | Δ% yoy        |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Hydro                        | -            | -            | -            | -            | -            | -            | -            | 793          | -100.0%       |
| Wind                         | 375          | 375          | -            | 375          | 375          | -            | 375          | 684          | -45.2%        |
| BESS                         | -            | -            | -            | -            | -            | -            | -            | 15           | -100.0%       |
| Solar & Others               | 357          | 357          | -            | 357          | 357          | -            | 357          | 659          | -45.8%        |
| <b>Total Renewables</b>      | <b>733</b>   | <b>733</b>   | -            | <b>733</b>   | <b>733</b>   | -            | <b>733</b>   | <b>2,152</b> | <b>-65.9%</b> |
| CCGT                         | -            | -            | -            | -            | -            | -            | -            | 463          | -100.0%       |
| Oil & Gas                    | 325          | 319          | +1.7%        | 325          | 319          | +1.9%        | 325          | 721          | -54.9%        |
| <b>Total Thermal</b>         | <b>325</b>   | <b>319</b>   | <b>+1.7%</b> | <b>325</b>   | <b>319</b>   | <b>+1.9%</b> | <b>325</b>   | <b>1,184</b> | <b>-72.6%</b> |
| <b>Total</b>                 | <b>1,057</b> | <b>1,052</b> | <b>+0.5%</b> | <b>1,057</b> | <b>1,052</b> | <b>+0.5%</b> | <b>1,057</b> | <b>3,336</b> | <b>-68.3%</b> |

## JV and Stewardship capacity

| Group <sup>4</sup> | Q3 2025      | Q3 2024      | Δ% yoy       | Q2 2025      | Q2 2024      | Δ% yoy       | Q1 2025      | Q1 2024      | Δ% yoy       |
|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Wind               | 4,348        | 4,129        | +5.3%        | 4,348        | 4,129        | +5.3%        | 4,129        | 4,129        | -            |
| Solar & Others     | 2,237        | 2,161        | +3.5%        | 2,237        | 2,161        | +3.5%        | 2,162        | 2,068        | +4.5%        |
| <b>Total</b>       | <b>6,585</b> | <b>6,290</b> | <b>+4.7%</b> | <b>6,585</b> | <b>6,290</b> | <b>+4.7%</b> | <b>6,291</b> | <b>6,197</b> | <b>+1.5%</b> |

1. 2024 restated figures: Latin America and Central America do not include Perú and include Mexico.

2. 2024 restated figures: North America does not include Mexico.

3. 2024 restated figures: Other countries include Perú, Germany, South Africa, Zambia and India

4. JV and Stewardship capacity includes Italy, Mexico, US, Greece, South Africa, Morocco, Australia and India

## Group Net Production (GWh)



| Group                                              | Q3 2025       | Q3 2024       | Δ% yoy        | Q2 2025       | Q2 2024       | Δ% yoy        | Q1 2025       | Q1 2024       | Δ% yoy        |
|----------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Total Production</b>                            | <b>50,200</b> | <b>54,440</b> | <b>-7.8%</b>  | <b>51,345</b> | <b>52,317</b> | <b>-1.9%</b>  | <b>50,205</b> | <b>52,724</b> | <b>-4.8%</b>  |
| <b>Consolidated production</b>                     | <b>47,831</b> | <b>50,499</b> | <b>-5.3%</b>  | <b>46,648</b> | <b>48,057</b> | <b>-2.9%</b>  | <b>46,674</b> | <b>48,685</b> | <b>-4.1%</b>  |
| of which Emission Free (consolidated)              | 39,249        | 41,473        | -5.4%         | 39,532        | 40,600        | -2.6%         | 38,791        | 39,294        | -1.3%         |
| <b>JV and Stewardship Production</b>               | <b>2,369</b>  | <b>3,941</b>  | <b>-39.9%</b> | <b>4,698</b>  | <b>4,260</b>  | <b>+10.3%</b> | <b>3,531</b>  | <b>4,039</b>  | <b>-12.6%</b> |
| <b>Total emission Free production <sup>1</sup></b> | <b>41,617</b> | <b>45,414</b> | <b>-8.4%</b>  | <b>44,229</b> | <b>44,859</b> | <b>-1.4%</b>  | <b>42,322</b> | <b>43,333</b> | <b>-2.3%</b>  |

| Group                                 | Q3 2025       | Q3 2024       | Δ% yoy        | Q2 2025       | Q2 2024       | Δ% yoy        | Q1 2025       | Q1 2024       | Δ% yoy        |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Hydro                                 | 14,869        | 16,595        | -10.4%        | 17,170        | 17,107        | +0.4%         | 14,551        | 16,323        | -10.9%        |
| Wind                                  | 10,484        | 11,131        | -5.8%         | 11,015        | 12,044        | -8.5%         | 11,412        | 11,175        | +2.1%         |
| Geothermal                            | 1,326         | 1,349         | -1.7%         | 1,334         | 1,369         | -2.6%         | 1,331         | 1,436         | -7.3%         |
| Solar & Others                        | 5,592         | 5,300         | +5.5%         | 5,060         | 4,423         | +14.4%        | 4,363         | 3,770         | +15.7%        |
| <b>Total Renewables</b>               | <b>32,271</b> | <b>34,375</b> | <b>-6.1%</b>  | <b>34,578</b> | <b>34,945</b> | <b>-1.0%</b>  | <b>31,657</b> | <b>32,703</b> | <b>-3.2%</b>  |
| Nuclear                               | 6,977         | 7,099         | -1.7%         | 4,953         | 5,655         | -12.4%        | 7,134         | 6,591         | +8.2%         |
| <b>Total Emission Free production</b> | <b>39,249</b> | <b>41,473</b> | <b>-5.4%</b>  | <b>39,532</b> | <b>40,600</b> | <b>-2.6%</b>  | <b>38,791</b> | <b>39,294</b> | <b>-1.3%</b>  |
| Coal                                  | 311           | 499           | -37.7%        | 306           | 490           | -37.6%        | 478           | 747           | -36.0%        |
| CCGT                                  | 6,762         | 6,998         | -3.4%         | 5,434         | 5,567         | -2.4%         | 6,087         | 7,199         | -15.4%        |
| Oil & Gas                             | 1,510         | 1,528         | -1.2%         | 1,376         | 1,400         | -1.8%         | 1,318         | 1,445         | -8.8%         |
| <b>Total Thermal</b>                  | <b>8,582</b>  | <b>9,026</b>  | <b>-4.9%</b>  | <b>7,116</b>  | <b>7,458</b>  | <b>-4.6%</b>  | <b>7,883</b>  | <b>9,391</b>  | <b>-16.1%</b> |
| <b>Total consolidated production</b>  | <b>47,831</b> | <b>50,499</b> | <b>-5.3%</b>  | <b>46,648</b> | <b>48,057</b> | <b>-2.9%</b>  | <b>46,674</b> | <b>48,685</b> | <b>-4.1%</b>  |
| <b>JV and Stewardship production</b>  | <b>2,369</b>  | <b>3,941</b>  | <b>-39.9%</b> | <b>4,698</b>  | <b>4,260</b>  | <b>+10.3%</b> | <b>3,531</b>  | <b>4,039</b>  | <b>-12.6%</b> |
| <b>Total production</b>               | <b>50,200</b> | <b>54,440</b> | <b>-7.8%</b>  | <b>51,345</b> | <b>52,317</b> | <b>-1.9%</b>  | <b>50,205</b> | <b>52,724</b> | <b>-4.8%</b>  |

## Consolidated Production

| Italy                   | Q3 2025      | Q3 2024      | Δ% yoy        | Q2 2025      | Q2 2024      | Δ% yoy        | Q1 2025      | Q1 2024      | Δ% yoy        |
|-------------------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|---------------|
| Hydro                   | 4,132        | 4,727        | -12.6%        | 5,239        | 5,824        | -10.0%        | 3,731        | 4,060        | -8.1%         |
| Wind                    | 245          | 233          | +5.4%         | 271          | 313          | -13.3%        | 388          | 445          | -12.8%        |
| Geothermal              | 1,301        | 1,293        | +0.6%         | 1,305        | 1,296        | +0.7%         | 1,303        | 1,342        | -2.9%         |
| Solar & Others          | 226          | 140          | +60.9%        | 230          | 80           | +186.5%       | 92           | 29           | +217.2%       |
| <b>Total Renewables</b> | <b>5,904</b> | <b>6,393</b> | <b>-7.7%</b>  | <b>7,046</b> | <b>7,512</b> | <b>-6.2%</b>  | <b>5,514</b> | <b>5,877</b> | <b>-6.2%</b>  |
| Coal                    | 289          | 306          | -5.6%         | 292          | 178          | +64.1%        | 255          | 464          | -45.0%        |
| CCGT                    | 1,381        | 2,245        | -38.5%        | 791          | 1,424        | -44.5%        | 1,727        | 2,347        | -26.4%        |
| Oil & Gas               | 43           | 185          | -76.9%        | 26           | 19           | +34.2%        | 30           | 15           | +100.0%       |
| <b>Total Thermal</b>    | <b>1,713</b> | <b>2,736</b> | <b>-37.4%</b> | <b>1,108</b> | <b>1,622</b> | <b>-31.7%</b> | <b>2,013</b> | <b>2,826</b> | <b>-28.8%</b> |
| <b>Total</b>            | <b>7,617</b> | <b>9,129</b> | <b>-16.6%</b> | <b>8,154</b> | <b>9,134</b> | <b>-10.7%</b> | <b>7,527</b> | <b>8,703</b> | <b>-13.5%</b> |

| Iberia                                | Q3 2025       | Q3 2024       | Δ% yoy       | Q2 2025       | Q2 2024       | Δ% yoy        | Q1 2025       | Q1 2024       | Δ% yoy       |
|---------------------------------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|--------------|
| Hydro                                 | 1,684         | 1,449         | +16.2%       | 2,873         | 2,311         | +24.3%        | 2,328         | 2,131         | +9.2%        |
| Wind                                  | 1,175         | 1,109         | +5.9%        | 1,214         | 1,436         | -15.5%        | 1,736         | 2,167         | -19.9%       |
| Solar & Others                        | 1,185         | 1,391         | -14.8%       | 1,090         | 1,148         | -5.1%         | 612           | 719           | -14.9%       |
| <b>Total Renewables</b>               | <b>4,043</b>  | <b>3,948</b>  | <b>+2.4%</b> | <b>4,896</b>  | <b>4,896</b>  | <b>+5.8%</b>  | <b>4,675</b>  | <b>5,017</b>  | <b>-6.8%</b> |
| Nuclear                               | 6,977         | 7,099         | -1.7%        | 4,953         | 5,655         | -12.4%        | 7,134         | 6,591         | +8.2%        |
| <b>Total Emission Free production</b> | <b>11,021</b> | <b>11,047</b> | <b>-0.2%</b> | <b>10,131</b> | <b>10,551</b> | <b>-4.0%</b>  | <b>11,809</b> | <b>11,608</b> | <b>+1.7%</b> |
| Coal                                  | -             | 4             | -100.0%      | 0.4           | 50            | -99.2%        | 89            | -             | -            |
| CCGT                                  | 4,003         | 3,723         | +7.5%        | 3,092         | 2,508         | +23.3%        | 2,990         | 2,957         | +1.1%        |
| Oil & Gas                             | 1,216         | 1,191         | +2.1%        | 976           | 1,053         | -7.3%         | 1,050         | 1,052         | -0.2%        |
| <b>Total Thermal</b>                  | <b>5,219</b>  | <b>4,918</b>  | <b>+6.1%</b> | <b>4,069</b>  | <b>3,609</b>  | <b>+12.7%</b> | <b>4,129</b>  | <b>4,010</b>  | <b>+3.0%</b> |
| <b>Total</b>                          | <b>16,239</b> | <b>15,964</b> | <b>+1.7%</b> | <b>14,198</b> | <b>14,160</b> | <b>+0.3%</b>  | <b>15,939</b> | <b>15,618</b> | <b>+2.1%</b> |

| Latin America <sup>2</sup> | Q3 2025       | Q3 2024       | Δ% yoy        | Q2 2025       | Q2 2024       | Δ% yoy       | Q1 2025       | Q1 2024       | Δ% yoy       |
|----------------------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|--------------|
| Hydro                      | 9,054         | 10,419        | -13.1%        | 9,058         | 8,519         | +6.3%        | 8,492         | 8,766         | -3.1%        |
| Wind                       | 5,018         | 5,499         | -8.8%         | 4,378         | 4,540         | -3.6%        | 3,528         | 2,834         | +24.5%       |
| Solar & Others             | 1,964         | 2,038         | -3.6%         | 1,788         | 1,857         | -3.8%        | 2,247         | 1,929         | +16.5%       |
| <b>Total Renewables</b>    | <b>16,036</b> | <b>17,956</b> | <b>-10.7%</b> | <b>15,223</b> | <b>14,916</b> | <b>+2.1%</b> | <b>14,267</b> | <b>13,530</b> | <b>+5.4%</b> |
| Coal                       | 22            | 189           | -88.4%        | 13            | 262           | -94.9%       | 134           | 283           | -52.7%       |
| CCGT                       | 1,378         | 1,031         | +33.7%        | 1,551         | 1,519         | +2.1%        | 1,370         | 1,282         | +6.9%        |
| Oil & Gas                  | 176           | 54            | +227.6%       | 316           | 219           | +44.4%       | 163           | 157           | +3.8%        |
| <b>Total Thermal</b>       | <b>1,575</b>  | <b>1,274</b>  | <b>+23.7%</b> | <b>1,881</b>  | <b>2,001</b>  | <b>-6.0%</b> | <b>1,667</b>  | <b>1,721</b>  | <b>-3.1%</b> |
| <b>Total</b>               | <b>17,611</b> | <b>19,230</b> | <b>-8.4%</b>  | <b>17,105</b> | <b>16,917</b> | <b>+1.1%</b> | <b>15,933</b> | <b>15,251</b> | <b>+4.5%</b> |

| North America <sup>3</sup> | Q3 2025      | Q3 2024      | Δ% yoy       | Q2 2025      | Q2 2024      | Δ% yoy       | Q1 2025      | Q1 2024      | Δ% yoy        |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Wind                       | 3,830        | 4,040        | -5.2%        | 4,925        | 5,465        | -9.9%        | 5,591        | 5,367        | +4.2%         |
| Solar & Others             | 2,128        | 1,662        | +28.0%       | 1,868        | 1,229        | +52.0%       | 1,303        | 834          | +56.2%        |
| <b>Total</b>               | <b>5,959</b> | <b>5,702</b> | <b>+4.5%</b> | <b>6,793</b> | <b>6,693</b> | <b>+1.5%</b> | <b>6,894</b> | <b>6,201</b> | <b>+11.2%</b> |

| Other countries <sup>4</sup> | Q3 2025    | Q3 2024    | Δ% yoy        | Q2 2025    | Q2 2024      | Δ% yoy        | Q1 2025    | Q1 2024      | Δ% yoy        |
|------------------------------|------------|------------|---------------|------------|--------------|---------------|------------|--------------|---------------|
| Hydro                        | -          | -          | -             | -          | 454          | -100.0%       | -          | 1,365        | -100.0%       |
| Wind                         | 216        | 250        | -13.5%        | 228        | 291          | -21.8%        | 168        | 361          | -53.5%        |
| Solar & Others               | 114        | 125        | -8.9%         | 112        | 183          | -38.8%        | 138        | 352          | -60.8%        |
| <b>Total Renewables</b>      | <b>330</b> | <b>375</b> | <b>-12.0%</b> | <b>340</b> | <b>927</b>   | <b>-63.4%</b> | <b>306</b> | <b>2,079</b> | <b>-85.3%</b> |
| CCGT                         | -          | -          | -             | -          | 116          | -100.0%       | -          | 613          | -100.0%       |
| Oil & Gas                    | 75         | 99         | -24.0%        | 58         | 110          | -47.5%        | 75         | 221          | -66.1%        |
| <b>Total Thermal</b>         | <b>75</b>  | <b>99</b>  | <b>-23.9%</b> | <b>58</b>  | <b>226</b>   | <b>-74.5%</b> | <b>75</b>  | <b>834</b>   | <b>-91.0%</b> |
| <b>Total</b>                 | <b>405</b> | <b>474</b> | <b>-14.5%</b> | <b>397</b> | <b>1,154</b> | <b>-65.6%</b> | <b>381</b> | <b>2,912</b> | <b>-86.9%</b> |

## JV and Stewardship production

| Group <sup>5</sup> | Q3 2025      | Q3 2024      | Δ% yoy        | Q2 2025      | Q2 2024      | Δ% yoy        | Q1 2025      | Q1 2024      | Δ% yoy        |
|--------------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|---------------|
| Wind               | 1,980        | 2,994        | -33.9%        | 4,371        | 3,267        | +33.8%        | 3,086        | 3,146        | -1.9%         |
| Solar & Others     | 389          | 947          | -58.9%        | 327          | 992          | -67.0%        | 445          | 894          | -50.2%        |
| <b>Total</b>       | <b>2,369</b> | <b>3,941</b> | <b>-39.9%</b> | <b>4,698</b> | <b>4,260</b> | <b>+10.3%</b> | <b>3,531</b> | <b>4,039</b> | <b>-12.6%</b> |

1. Emission free production considers nuclear + renewable production (consolidated & JV and Stewardship ).  
2. 2024 restated figures. Latin America and Central America do not include Perú and include Mexico.  
3. 2024 restated figures. North America does not include Mexico.  
4. 2024 restated figures. Other countries include Perú, Germany, South Africa, Zambia and India  
5. JV and Stewardship production includes US, Greece, South Africa, Morocco, Australia and India



| Electricity distributed (TWh) | Q3 2025      | Q3 2024      | Δ% yoy       | Q2 2025      | Q2 2024      | Δ% yoy       | Q1 2025      | Q1 2024      | Δ% yoy       |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Italy                         | 54.8         | 58.3         | -6.0%        | 49.5         | 51.0         | -2.9%        | 51.8         | 53.7         | -3.5%        |
| Iberia                        | 39.4         | 38.1         | +3.4%        | 35.2         | 34.2         | +2.9%        | 34.4         | 33.4         | +3.0%        |
| Latin America                 | 30.1         | 30.1         | -            | 29.5         | 29.9         | -1.3%        | 31.0         | 30.9         | +0.3%        |
| Brazil                        | 17.8         | 17.9         | -0.6%        | 18.0         | 18.1         | -0.6%        | 19.0         | 18.8         | +1.1%        |
| Chile                         | 3.7          | 3.7          | -            | 3.6          | 3.8          | -5.3%        | 3.6          | 3.6          | -            |
| Argentina                     | 4.7          | 4.7          | -            | 4.3          | 4.2          | +2.4%        | 4.5          | 4.6          | -2.2%        |
| Colombia & CAM                | 3.9          | 3.9          | -            | 3.8          | 3.8          | -            | 3.8          | 3.8          | -            |
| Other Countries               | -            | 1.4          | -100.0%      | -            | -            | -            | -            | 2.3          | -100.0%      |
| <b>Total</b>                  | <b>124.3</b> | <b>126.5</b> | <b>-1.7%</b> | <b>114.3</b> | <b>116.6</b> | <b>-2.0%</b> | <b>117.1</b> | <b>120.2</b> | <b>-2.6%</b> |

2024 restated figures

| End users <sup>1</sup> (mn) | Q3 2025     | Q3 2024     | Δabs yoy    | Q2 2025     | Q2 2024   | Δabs yoy    | Q1 2025     | Q1 2024     | Δabs yoy    |
|-----------------------------|-------------|-------------|-------------|-------------|-----------|-------------|-------------|-------------|-------------|
| Italy                       | 31.2        | 31.9        | -0.7        | 31.2        | 31.9      | -0.7        | 31.1        | 31.9        | -0.8        |
| Iberia                      | 12.7        | 12.6        | 0.1         | 12.7        | 12.6      | 0.1         | 12.7        | 12.6        | 0.1         |
| Latin America               | 25.1        | 24.7        | 0.4         | 25.0        | 24.5      | 0.5         | 24.9        | 24.4        | 0.5         |
| Brazil                      | 16.1        | 15.9        | 0.2         | 16.0        | 15.8      | 0.2         | 16.0        | 15.7        | 0.3         |
| Chile                       | 2.2         | 2.2         | -           | 2.2         | 2.1       | 0.1         | 2.2         | 2.1         | 0.1         |
| Argentina                   | 2.8         | 2.7         | 0.1         | 2.7         | 2.7       | -           | 2.7         | 2.7         | -           |
| Colombia & CAM              | 4.0         | 3.9         | 0.1         | 4.0         | 3.9       | 0.1         | 4.0         | 3.9         | 0.1         |
| Other Countries             | -           | -           | -           | -           | -         | -           | -           | 1.6         | -1.6        |
| <b>Total</b>                | <b>69.0</b> | <b>69.2</b> | <b>-0.2</b> | <b>68.9</b> | <b>69</b> | <b>-0.1</b> | <b>68.6</b> | <b>70.4</b> | <b>-1.8</b> |

1. End Users represent the number of distribution delivery points at the end of the period.

2024 restated figures

## Retail



| Total energy sold (TWh) <sup>2</sup> | Q3 2025     | Q3 2024     | Δ% yoy       | Q2 2025     | Q2 2024     | Δ% yoy       | Q1 2025     | Q1 2024     | Δ% yoy        |
|--------------------------------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|-------------|---------------|
| Liberalized Market                   | 41.9        | 45.5        | -7.9%        | 37.6        | 41.8        | -10.0%       | 40.0        | 45.5        | -12.1%        |
| Regulated                            | 22.5        | 24.1        | -6.6%        | 22.3        | 24.4        | -8.6%        | 23.8        | 27.4        | -13.1%        |
| <b>Total</b>                         | <b>64.3</b> | <b>69.6</b> | <b>-7.6%</b> | <b>60.0</b> | <b>66.2</b> | <b>-9.4%</b> | <b>63.8</b> | <b>72.9</b> | <b>-12.5%</b> |

| Total power customers <sup>4</sup> (mn) | Q3 2025     | Q3 2024     | Δabs yoy    | Q2 2025     | Q2 2024     | Δabs yoy    | Q1 2025     | Q1 2024     | Δabs yoy    |
|-----------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Liberalized Market                      | 17.6        | 18.6        | -1.0        | 17.8        | 17.8        | 0.0         | 18.1        | 18.3        | -0.2        |
| Regulated                               | 31.1        | 31.0        | 0.1         | 31.0        | 34.1        | -3.1        | 31.0        | 35.9        | -4.9        |
| <b>Total</b>                            | <b>48.6</b> | <b>49.6</b> | <b>-1.0</b> | <b>48.8</b> | <b>51.9</b> | <b>-3.1</b> | <b>49.1</b> | <b>54.2</b> | <b>-5.1</b> |

End of regulated tariff in Italy for non vulnerable customers.  
Vulnerable customers still included in regulated customer base

| Liberalized market                            | Q3 2025     | Q3 2024     | Δ% yoy       | Q2 2025     | Q2 2024     | Δ% yoy        | Q1 2025     | Q1 2024     | Δ% yoy        |
|-----------------------------------------------|-------------|-------------|--------------|-------------|-------------|---------------|-------------|-------------|---------------|
| EU liberalized energy sold (TWh) <sup>3</sup> |             |             |              |             |             |               |             |             |               |
| Italy                                         | 14.1        | 18.1        | -22.1%       | 12.3        | 15.3        | -19.6%        | 13.5        | 17.1        | -21.1%        |
| Iberia                                        | 18.3        | 17.8        | +2.8%        | 15.8        | 16.1        | -1.9%         | 16.9        | 17.0        | -0.6%         |
| <b>Total</b>                                  | <b>32.4</b> | <b>35.9</b> | <b>-9.7%</b> | <b>28.2</b> | <b>31.4</b> | <b>-10.2%</b> | <b>30.4</b> | <b>34.1</b> | <b>-10.9%</b> |

| EU liberalized power customers <sup>4</sup> (mn) | Q3 2025     | Q3 2024     | Δabs yoy    | Q2 2025     | Q2 2024     | Δabs yoy   | Q1 2025     | Q1 2024     | Δabs yoy    |
|--------------------------------------------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|
| Italy                                            | 11.3        | 11.9        | -0.6        | 11.4        | 11.1        | 0.3        | 11.5        | 11.4        | 0.1         |
| Iberia                                           | 6.3         | 6.7         | -0.4        | 6.4         | 6.7         | -0.3       | 6.6         | 6.9         | -0.3        |
| <b>Total</b>                                     | <b>17.6</b> | <b>18.6</b> | <b>-1.0</b> | <b>17.8</b> | <b>17.8</b> | <b>0.0</b> | <b>18.1</b> | <b>18.3</b> | <b>-0.2</b> |

| LA+CA liberalized energy sold (TWh) <sup>3</sup> | Q3 2025    | Q3 2024    | Δ% yoy       | Q2 2025    | Q2 2024    | Δ% yoy       | Q1 2025    | Q1 2024    | Δ% yoy   |
|--------------------------------------------------|------------|------------|--------------|------------|------------|--------------|------------|------------|----------|
| Brazil                                           | 4.7        | 4.6        | +2.2%        | 4.7        | 4.5        | +4.4%        | 4.6        | 4.4        | +4.5%    |
| Chile                                            | 3.6        | 3.7        | -2.7%        | 3.6        | 4.0        | -10.0%       | 3.9        | 4.0        | -2.5%    |
| Colombia & CAM                                   | 1.1        | 1.3        | -15.4%       | 1.2        | 1.2        | -            | 1.1        | 1.2        | -8.3%    |
| <b>Total</b>                                     | <b>9.4</b> | <b>9.6</b> | <b>-2.1%</b> | <b>9.5</b> | <b>9.7</b> | <b>-2.1%</b> | <b>9.6</b> | <b>9.6</b> | <b>-</b> |

2024 restated figures

| Regulated markets                           | Q3 2025    | Q3 2024    | Δ% yoy       | Q2 2025    | Q2 2024    | Δ% yoy        | Q1 2025    | Q1 2024    | Δ% yoy        |
|---------------------------------------------|------------|------------|--------------|------------|------------|---------------|------------|------------|---------------|
| EU regulated energy sold (TWh) <sup>3</sup> |            |            |              |            |            |               |            |            |               |
| Italy                                       | 1.2        | 1.4        | -14.3%       | 0.8        | 2.1        | -61.9%        | 1.2        | 2.7        | -55.6%        |
| Iberia                                      | 2.0        | 1.9        | +5.3%        | 1.6        | 1.6        | -             | 2.0        | 2.0        | -             |
| <b>Total</b>                                | <b>3.2</b> | <b>3.5</b> | <b>-8.6%</b> | <b>2.4</b> | <b>3.6</b> | <b>-33.3%</b> | <b>3.2</b> | <b>4.7</b> | <b>-31.9%</b> |

| EU regulated power customers <sup>4</sup> (mn) | Q3 2025  | Q3 2024    | Δabs yoy    | Q2 2025    | Q2 2024    | Δabs yoy    | Q1 2025    | Q1 2024   | Δabs yoy    |
|------------------------------------------------|----------|------------|-------------|------------|------------|-------------|------------|-----------|-------------|
| Italy                                          | 2.6      | 2.9        | -0.3        | 2.7        | 6.0        | -3.3        | 2.7        | 6.4       | -3.7        |
| Iberia                                         | 3.4      | 3.6        | -0.2        | 3.5        | 3.6        | -0.1        | 3.5        | 3.6       | -0.1        |
| <b>Total</b>                                   | <b>6</b> | <b>6.5</b> | <b>-0.5</b> | <b>6.1</b> | <b>9.6</b> | <b>-3.5</b> | <b>6.2</b> | <b>10</b> | <b>-3.8</b> |

End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

| Latin America and Central America regulated markets | Q3 2025     | Q3 2024     | Δ% yoy       | Q2 2025     | Q2 2024     | Δ% yoy   | Q1 2025     | Q1 2024     | Δ% yoy       |
|-----------------------------------------------------|-------------|-------------|--------------|-------------|-------------|----------|-------------|-------------|--------------|
| LA+CA regulated energy sold (TWh) <sup>3</sup>      |             |             |              |             |             |          |             |             |              |
| Brazil                                              | 10.6        | 12.0        | -11.7%       | 11.8        | 11.5        | +2.6%    | 12.3        | 12.8        | -3.9%        |
| Chile                                               | 2.3         | 2.5         | -8.0%        | 2.3         | 2.5         | -8.0%    | 2.2         | 2.3         | -4.3%        |
| Argentina                                           | 3.8         | 3.8         | -            | 3.5         | 3.5         | -        | 3.7         | 3.8         | -2.6%        |
| Colombia & CAM                                      | 2.5         | 2.4         | +4.2%        | 2.4         | 2.4         | -        | 2.4         | 2.4         | -            |
| <b>Total</b>                                        | <b>19.3</b> | <b>20.7</b> | <b>-6.8%</b> | <b>19.9</b> | <b>19.9</b> | <b>-</b> | <b>20.6</b> | <b>21.3</b> | <b>-3.3%</b> |

3. Net of energy losses 2024 restated figures

| LA+CA regulated power customers <sup>4</sup> (mn) | Q3 2025   | Q3 2024     | Δabs yoy   | Q2 2025     | Q2 2024     | Δabs yoy   | Q1 2025     | Q1 2024     | Δabs yoy   |
|---------------------------------------------------|-----------|-------------|------------|-------------|-------------|------------|-------------|-------------|------------|
| Brazil                                            | 16.1      | 15.8        | 0.3        | 16.0        | 15.8        | 0.2        | 16.0        | 15.7        | 0.3        |
| Chile                                             | 2.1       | 2.1         | -          | 2.1         | 2.1         | -          | 2.1         | 2.1         | -          |
| Argentina                                         | 2.8       | 2.7         | 0.1        | 2.7         | 2.7         | -          | 2.7         | 2.7         | -          |
| Colombia & CAM                                    | 4.0       | 3.9         | 0.1        | 4.0         | 3.9         | 0.1        | 4.0         | 3.9         | 0.1        |
| <b>Total</b>                                      | <b>25</b> | <b>24.6</b> | <b>0.4</b> | <b>24.9</b> | <b>24.5</b> | <b>0.4</b> | <b>24.8</b> | <b>24.4</b> | <b>0.4</b> |

2024 restated figures

| Gas sold (bcm) | Q3 2025    | Q3 2024    | Δ% yoy        | Q2 2025  | Q2 2024    | Δ% yoy        | Q1 2025    | Q1 2024    | Δ% yoy        |
|----------------|------------|------------|---------------|----------|------------|---------------|------------|------------|---------------|
| Italy          | 0.2        | 0.3        | -33.3%        | 0.4      | 0.4        | -             | 1.4        | 1.7        | -17.6%        |
| Iberia         | 0.5        | 0.5        | -             | 0.5      | 0.7        | -28.6%        | 1.1        | 1.2        | -8.3%         |
| Latin America  | -          | -          | -             | 0.1      | 0.1        | -             | 0.1        | 0.1        | -             |
| <b>Total</b>   | <b>0.8</b> | <b>0.9</b> | <b>-11.1%</b> | <b>1</b> | <b>1.2</b> | <b>-16.7%</b> | <b>2.5</b> | <b>2.9</b> | <b>-13.8%</b> |

| Gas customers (mn) | Q3 2025    | Q3 2024    | Δabs yoy    | Q2 2025    | Q2 2024    | Δabs yoy    | Q1 2025    | Q1 2024    | Δabs yoy    |
|--------------------|------------|------------|-------------|------------|------------|-------------|------------|------------|-------------|
| Italy              | 4.0        | 4.0        | 0.0         | 3.9        | 4.1        | -0.2        | 4.0        | 4.2        | -0.2        |
| Iberia             | 1.7        | 1.8        | -0.1        | 1.7        | 1.8        | -0.1        | 1.8        | 1.8        | 0.0         |
| <b>Total</b>       | <b>5.7</b> | <b>5.8</b> | <b>-0.1</b> | <b>5.7</b> | <b>5.9</b> | <b>-0.2</b> | <b>5.7</b> | <b>6.1</b> | <b>-0.4</b> |

4. Power Customers represent clients with active contracts with Enel.

**Rome, July 31<sup>st</sup>, 2025 – Enel Group acquires 62.5% of Cetasa, increasing its consolidated wind capacity in Spain by 99 MW.**  
(<https://www.enel.com/media/explore/search-press-releases/press/2025/07/enel-group-acquires-625-of-cetasa-increasing-its-consolidated-wind-capacity-in-spain-by-99-mw>)



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