



PRESS RELEASE

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ENEL INCREASES ITS U.S. CONSOLIDATED RENEWABLE CAPACITY BY 285 MW

- *The transaction was closed pursuant to a swap agreement concerning operational wind farms and is in line with the Enel Group's strategy to increase the generation capacity from renewable sources, including through the acquisition of assets already in operation (Brownfield)*

Rome, October 1st, 2025 – Enel informs that its wholly owned subsidiary Enel Green Power North America (“EGPNA”) has closed a swap transaction with Gulf Pacific Power (“GPP”)¹. Pursuant to the relevant agreement, EGPNA increased its stake in certain corporate vehicles owning wind farms, bringing it to 51%; at the same time, the company disposed certain minority interests in wind farms and its entire stake in a smaller wind facility, and paid a cash consideration.

As a result, Enel has increased its net installed consolidated capacity in the US by 285 MW for a net consideration of about 50 million US dollars in cash paid by EGPNA, including adjustments customary for these kinds of transactions.

The transaction is expected to generate an annual positive net effect of approximately 50 million US dollars (equivalent to around 43² million euros) on the Enel Group’s consolidated ordinary EBITDA. The transaction entails an increase of Group net financial debt of around 27 million US dollars (equivalent to approximately 23³ million euros)⁴.

The transaction is in line with the Enel Group's strategy to increase its generation capacity from renewable sources, including through the acquisition of assets already in operation (Brownfield).

Enel’s total net installed consolidated renewable capacity in North America amounted to 11,620 MW in the first half of 2025.

¹ A joint venture between CalPERS and Harbert Management Corporation.

² Exchange rate at September 30th, 2025.

³ Exchange rate at September 30th, 2025.

⁴ Considering accounting figures at August 31st, 2025 and about 57 million US dollars (equivalent to approximately 49 million euros) related to the net financial debt of one of the projects, already reclassified as held for sale in June 2025.