



PRESS RELEASE

International Press Office

T +39 06 8305 5699
ufficiostampa@enel.com
gnm@enel.com
enel.com

ENEL SIGNED AGREEMENT FOR THE ACQUISITION OF A PORTFOLIO OF AROUND 270 MW OF SOLAR PLANTS IN USA

- *The agreement provides for the acquisition of seven operational photovoltaic plants for a consideration of approximately 140 million US dollars, which will bring a positive contribution to Group results (ordinary EBITDA) of around 20 million US dollars per year*
- *The transaction is coherent with the Enel Group's strategy, which envisages accelerating growth of its generation capacity from renewable sources including through the acquisition of assets already in operation in Tier 1 countries (Brownfield)*
- *Through this transaction, the Enel Group expands its US presence, entering the states of Virginia, North and South Carolina*

Rome, May 18th, 2026 – Enel S.p.A. ("Enel"), acting through its wholly owned subsidiary Enel Green Power North America¹, signed an agreement with a US utility for the acquisition of a portfolio of seven operational photovoltaic (PV) plants, located in the United States, with an overall installed capacity of approximately 270² MW and an average output of around 0.4 TWh per year. The agreement provides for a consideration as well as an enterprise value of about 140 million US dollars (equivalent to approximately 120 million euros³) subject to adjustments customary for these types of transactions, with an impact on Group net financial debt of approximately 180 million US dollars⁴ (equivalent to around 155 million euros³). The consideration for the acquisition will be financed by cash flows from current operations.

The PV plants are located in: Virginia, which hosts two of them for a total of over 120² MW; North Carolina, which hosts one of more than 90² MW, and South Carolina which hosts four of them for a total of around 50² MW. Through the transaction announced today, the Enel Group will enter these states for the first time.

Following the closing of the transaction, a positive net effect of approximately 20 million US dollars per year is estimated on the Enel Group's consolidated ordinary EBITDA.

The closing of the transaction, expected by the end of 2026, is subject to certain conditions precedent customary for these kinds of transactions, including the issuance of the authorizations required by applicable U.S. regulations⁵.

¹ Enel Green Power North America Inc.

² All capacity figures in MW are to be considered as MWdc.

³ Exchange rate at May 15th, 2026.

⁴ It includes the impact of debt associated with leasing.

⁵ Specifically including the authorizations from the antitrust and from the Federal Energy Regulatory Commission.



The transaction is coherent with the Enel Group's strategy, which envisages accelerating growth of its generation capacity from renewable sources including through the acquisition of assets already in operation in Tier 1 countries (Brownfield).