PRESS RELEASE

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ENEL TAKES ANOTHER STEP IN IMPLEMENTING ITS RENEWABLE EXPANSION STRATEGY BY SIGNING AN AGREEMENT FOR THE ACQUISITION OF 317 MW OF SOLAR PLANTS IN THE UNITED STATES

- *Enel will achieve 13.5 GW of entirely renewable installed capacity in North America following the acquisition closing*

Rome, November 20th, 2026 – Enel[1], has signed an agreement with energyRe[2] for the acquisition of 100% of a portfolio of solar plants located in South Carolina, with a total installed capacity of 317 MW_{dc} and an expected average annual production exceeding 540 GWh. The acquisition of the portfolio of plants is expected to generate, upon their completion and taking into account the effects associated with their entry into service, an impact on the Enel Group's net financial debt of approximately 255 million US dollars[3].

Following the completion of the transaction, a positive effect of approximately 30 million US dollars[4] on an annual basis is estimated on the Enel Group's EBITDA once the plants are in service. The Enel Group will achieve in North America an installed capacity entirely from renewable sources of approximately 13.5 GW of wind, solar and storage facilities.

The closing of the acquisition, expected in the first quarter of 2027, is subject to certain conditions precedent customary for these kinds of transactions, including the issuance of the authorizations required by applicable US regulations[5].

The transaction represents a further step towards the objective of growth of generation capacity from renewable sources including through the acquisition of assets in Tier 1 countries (Brownfield) presented last February during the Capital Markets Day.

[1] Through its wholly-owned subsidiaries Enel Green Power North America Inc. and EGPNA Project Holdco 7, LLC.
[2] energyRe LLC.
[3] Approximately 232 million euros at the exchange rate of November 19th, 2026.
[4] Approximately 27 million euros at the exchange rate of November 19th, 2026.
[5] Specifically including the authorizations from the Antitrust Authority and from the US government for Foreign Direct Investments.

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