



Relazioni con i Media

Investor Relations

T +39 06 8305 5699 ufficiostampa@enel.com T +39 06 8305 7975 investor.relations@enel.com

enel.com

enel.com

## ENEL PUBBLICA IL REPORT SUI DATI OPERATIVI DI GRUPPO DEL TERZO TRIMESTRE E DEI PRIMI NOVE MESI 2019

Roma, 31 ottobre 2019 – Enel S.p.A. ("Enel") ha pubblicato il "Quarterly Bulletin" ("Report") contenente i dati operativi del Gruppo del terzo trimestre e dei primi nove mesi 2019.

Il *Report*, pubblicato in anticipo rispetto all'approvazione da parte del Consiglio di Amministrazione di Enel e alla divulgazione dei dati economico-finanziari contenuti nei documenti contabili periodici, si pone l'obiettivo di rafforzare ulteriormente la trasparenza del Gruppo nei confronti della comunità finanziaria, in linea con le *best practice* dei mercati più evoluti.

Il *Report*, allegato al presente comunicato stampa, è a disposizione del pubblico presso la sede sociale, sul sito internet di Enel (<u>www.enel.com</u>), e – unitamente al presente comunicato – presso il meccanismo di stoccaggio autorizzato "eMarket Storage" (<u>www.emarketstorage.com</u>).



# Quarterly Bulletin 9M 2019

Investor Relations Team investor.relations@enel.com +39 06 8305 7975

Website www.enel.com/investors













## **Index**

1. Group Summary



3. Group Net Production

4. Group Infrastructure & Networks

5. Retail

6. Main Financial & Market performance

7. Disclaimer









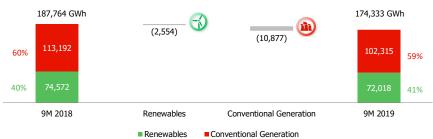




#### 1. Group Summary



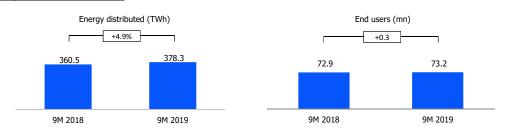
#### Net installed capacity evolution (MW) 84,932 MW 86,210 MW 1,456 55% 46,560 46,381 45% 46% 9M 2018 9M 2019 ■ Renewables ■ Conventional Generation Net production evolution (GWh)



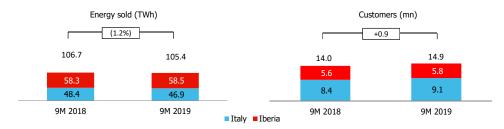
#### Net Production - breakdown by country



#### **Group Infrastructure & Networks**



#### Free power market















#### 2. Group Net Installed Capacity<sup>1</sup>



						2019 Added
	9M 20	19	9M 2	018	∆ yoy	capacity
Group	MW	% Weight	MW	% Weight	Δ yoy	MW
Hydro	27,891	32.4%	27,835	32.8%	0.2%	47
Wind	8,815	10.2%	7,438	8.8%	18.5%	715
Solar & Others	2,246	2.6%	2,296	2.7%	-2.2%	367
Geothermal	876	1.0%	804	0.9%	9.1%	73
Total Renewables 🙀	39,829	46.2%	38,372	45.2%	3.8%	1,202
Nuclear	3,318	3.8%	3,318	3.9%	0.0%	-
Coal	15,823	18.4%	15,965	18.8%	-0.9%	-
CCGT	14,991	17.4%	15,028	17.7%	-0.2%	-
Oil & Gas	12,248	14.2%	12,248	14.4%	0.0%	-
Total Conventional Generation 🚇	46,381	53.8%	46,560	54.8%	-0.4%	_
Total Enel Group	86,210	100%	84,932	100%	1.5%	1,202
Italy	MW	)/ Mainht	MIM	O/ Mainh	Away	MW
Hvdro	12,426	% Weight 45.0%	MW 12,402	% Weight 44.9%	<b>∆ yoy</b> 0.2%	15.0
Wind	772	2.8%	772	2.8%	0.2%	15.0
Solar & Others	30	0.1%	80	0.3%	-62.2%	_
Geothermal	764	2.8%	762	2.8%	0.2%	1.3
Total Renewables	13,992	50.7%	14,017	50.7%	-0.2%	16.3
Coal	6,340	23.0%	6,340	22.9%	0.0%	
CCGT	4,535	16.4%	4,535	16.4%	0.0%	_
Oil & Gas	2,739	9.9%	2,739	9.9%	0.0%	_
Total Conventional Generation	13,613	49.3%	13,613	49.3%	0.0%	_
Total	27,606	100%	27,630	100%	-0.1%	16.3
Iberia		% Weight		% Weight	∆ yoy	MW
Hydro	4,789	20.9%	4,761	20.9%	0.6%	28
Wind	1,750	7.7%	1,750	7.7%	0.0%	-
Solar & Others	99	0.4%	14	0.1%	609.9%	85
Total Renewables	6,638	29.0%	6,525	28.6%	1.7%	113
Nuclear	3,318	14.5%	3,318	14.5%	0.0%	-
Coal CCGT	5,052	22.1%	5,168	22.6%	-2.2%	-
Oil & Gas	5,480 2,377	24.0% 10.4%	5,445 2,377	23.8% 10.4%	0.6%	-
Oli & Gas						
Total Conventional Generation						_
Total Conventional Generation Total	16,227	71.0%	16,307	71.4%	-0.5%	113
Total Conventional Generation Total						113
Total  Latin America	16,227 22,865 MW	71.0% 100% % Weight	16,307 22,832 MW	71.4% 100% Weight	-0.5% 0.1% Δ yoy	MW
Latin America Hydro	16,227 22,865 MW 10,579	71.0% 100% Weight 50.3%	16,307 22,832 MW 10,575	71.4% 100% Weight 49.0%	-0.5% 0.1% Δ yoy 0.0%	<b>MW</b> 4
Latin America Hydro Wind	16,227 22,865 MW 10,579 1,556	71.0% 100% Weight 50.3% 7.4%	16,307 22,832 MW 10,575 1,666	71.4% 100% % Weight 49.0% 7.7%	-0.5% 0.1% Δ yoy 0.0% -6.6%	MW
Latin America Hydro Wind Solar & Others	16,227 22,865 MW 10,579 1,556 1,186	71.0% 100% % Weight 50.3% 7.4% 5.6%	16,307 22,832 MW 10,575 1,666 1,553	71.4% 100% % Weight 49.0% 7.7% 7.2%	-0.5% 0.1% Δ yoy 0.0% -6.6% -23.6%	<b>MW</b> 4
Latin America Hydro Wind Solar & Others Geothermal	16,227 22,865 MW 10,579 1,556 1,186 41	71.0% 100% % Weight 50.3% 7.4% 5.6% 0.2%	16,307 22,832 MW 10,575 1,666 1,553 41	71.4% 100% Weight 49.0% 7.7% 7.2% 0.2%	-0.5% 0.1% 0.0% -6.6% -23.6% 0.0%	<b>MW</b> 4 29 -
Latin America Hydro Wind Solar & Others Geothermal Total Renewables	16,227 22,865 MW 10,579 1,556 1,186 41 13,363	71.0% 100% % Weight 50.3% 7.4% 5.6% 0.2% 63.6%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836	71.4% 100% % Weight 49.0% 7.7% 7.2% 0.2% 64.1%	-0.5% 0.1% Δ yoy 0.0% -6.6% -23.6% 0.0% -3.4%	<b>MW</b> 4
Latin America Hydro Wind Solar & Others Geothermal  Total Renewables Coal	16,227 22,865 MW 10,579 1,556 1,186 41 13,363 808	71.0% 100% % Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836 835	71.4% 100% % Weight 49.0% 7.7% 7.2% 0.2% 64.1% 3.9%	-0.5% 0.1% Δ yoy 0.0% -6.6% -23.6% 0.0% -3.4% -3.1%	<b>MW</b> 4 29 -
Latin America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT	16,227 22,865 MW 10,579 1,556 1,186 41 13,363 808 4,168	71.0% 100% 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836 835 4,240	71.4% 100% % Weight 49.0% 7.7% 7.2% 0.2% 64.1% 3.9% 19.6%	-0.5% 0.1% 0.0% -6.6% -23.6% 0.0% -3.4% -3.1% -1.7%	<b>MW</b> 4 29 -
Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas	16,227 22,865 MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686	71.0% 100% 76 Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686	71.4% 100% % Weight 49.0% 7.7% 7.2% 0.2% 64.1% 3.9% 19.6% 12.4%	-0.5% 0.1% Δ yoy 0.0% -6.6% -23.6% 0.0% -3.4% -1.7% 0.0%	<b>MW</b> 4 29 -
Latin America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation	16,227 22,865 MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662	71.0% 100% % Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761	71.4% 100% % Weight 49.0% 7.7% 0.2% 64.1% 3.9% 19.6% 12.4% 35.9%	-0.5% 0.1% 0.0% -6.6% -3.6% -3.4% -3.1% -1.7% 0.0% -1.3%	MW 4 29
Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas	16,227 22,865 MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686	71.0% 100% 76 Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686	71.4% 100% % Weight 49.0% 7.7% 7.2% 0.2% 64.1% 3.9% 19.6% 12.4%	-0.5% 0.1% Δ yoy 0.0% -6.6% -23.6% 0.0% -3.4% -1.7% 0.0%	<b>MW</b> 4 29 -
Latin America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation	16,227 22,865 MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025	71.0% 100% % Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596	71.4% 100% % Weight 49.0% 7.7% 0.2% 64.1% 3.9% 19.6% 12.4% 35.9%	-0.5% 0.1% 0.0% -6.6% -3.6% -3.4% -3.1% -1.7% 0.0% -1.3%	MW 4 29
Total  Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total	16,227 22,865 MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025	71.0% 100% % Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4% 100.0%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596	71.4% 100% % Weight 49.0% 7.7% 7.2% 64.1% 3.9% 19.6% 12.4% 35.9% 100%	-0.5% 0.1%  Δ yoy 0.0% -6.6% -23.6% 0.0% -3.4% -3.1% -1.7% 0.0% -1.3% -2.6%	MW 4 29 33 3 33
Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe	16,227 22,865 MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025	71.0% 100% % Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4% 100.0%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596	71.4% 100% % Weight 49.0% 7.7% 0.2% 64.1% 63.9% 19.6% 12.4% 35.9% 100%	-0.5% 0.1%  Δ yoy 0.0% -6.6% -0.0% -3.4% -3.1% -1.7% 0.0% -1.3% -2.6% Δ yoy	MW 4 29 33 3 33
Total  Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe Hydro	16,227 22,865 MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025	71.0% 100% 70 Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 10.0% Weight 0.2% 8.9% 1.2%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596 MW	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 12.4% 35.9% 100% Weight 0.2% 7.6% 1.3%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.4% -3.1% -1.7% 0.0% -1.3% -2.6%  A yoy 0.0% 18.3% 0.0%	MW 4 29
Total  Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe Hydro Wind Solar & Others Total Renewables  Total Renewables	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019	71.0% 100% 76 Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4% 100.0% 76 Weight 0.2% 8.9% 1.2% 10.3%	16,307 22,832 MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596 MW 19 741 123 883	71.4% 100% % Weight 49.0% 7.7% 7.2% 0.2% 64.1% 3.9% 12.4% 35.9% 100% % Weight 0.2% 7.6% 1.3% 9.0%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.1% -1.7% 0.0% -1.3% -2.6%  A yoy 0.0% 18.3% 0.0% 18.3% 10.0%	MW 4 29 333 MW
Total  Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal  CCGT Oil Rest of Europe Coal  Rest of Europe Coal	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623	71.0% 100% % Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4% 100.0% % Weight 0.2% 8.9% 1.2% 10.3% 36.6%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623	71.4% 100% % Weight 49.0% 7.7% 64.1% 63.9% 19.6% 12.4% 35.9% 100% % Weight 0.2% 7.6% 1.3% 9.0% 37.1%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.1% -1.7% 0.0% -1.3% -2.6%  A yoy 0.0% 18.3% 0.0% 15.4% 0.0%	MW 4 29
Total  Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT COal CCGT COal CCGT COal CCGT COal CCGT COal CCGT	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 809	71.0% 100% 100% % Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4% 100.0% % Weight 0.2% 8.9% 1.2% 1.2% 8.9% 1.2% 8.6% 8.9% 1.2% 8.9% 1.2% 8.9% 1.2%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 809	71.4% 100% % Weight 49,0% 7.7% 7.2% 0.2% 64.1% 3.5,9% 12.4% 35.9% 100% % Weight 0.2% 7.6% 1.3% 9.0% 37.1% 8.3%	-0.5% 0.1%  Δ yoy 0.0% -6.6% -23.6% 0.0% -3.4% -3.1% 0.0% -1.3% -2.6%  Δ yoy 0.0% 18.3% 0.0% 15.4% 0.0% 0.0%	MW 4 29
Total  Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 2,686 2,686 1,010 19 876 123 1,019 3,623 809 4,447	71.0% 100% 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4% 100.0% Weight 0.2% 8.9% 1.2% 10.3% 36.6% 8.9% 1.2% 44.9%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 889 4,447	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 100%  *Weight 0.2% 7.6% 1.3% 9.0% 33.9% 45.6%	-0.5% 0.1%  Δ yoy 0.0% -6.6% -23.6% 0.0% -3.1% -1.7% 0.0% -2.6%  Δ yoy 0.0% 18.3% 0.0% 15.4% 0.0% 0.0% 0.0%	MW 4 29
Latin America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 809 4,447 8,878	71.0% 100% 70.0% 70.0% 70.0% 70.0% 70.2% 63.6% 3.8% 19.8% 12.8% 12.8% 10.0% 70.2% 10.3% 10.2% 10.2% 10.3% 10.2% 10.3% 10.2% 10.3% 10.2% 10.3% 10.2% 10.3	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 809 4,447 8,878	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 35.9% 12.4% 7.6% 35.9% 35.9% 35.9% 7.6% 37.1% 8.3% 9.0% 45.6% 91.0%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.4% -3.1% -1.7% 0.0% -1.3% -2.6%  A yoy 0.0% 18.3% 0.0% 15.4% 0.0% 0.0% 0.0% 0.0%	MW 4 29
Total  Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 2,686 2,686 1,010 19 876 123 1,019 3,623 809 4,447	71.0% 100% 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4% 100.0% Weight 0.2% 8.9% 1.2% 10.3% 36.6% 8.9% 1.2% 44.9%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 889 4,447	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 100%  *Weight 0.2% 7.6% 1.3% 9.0% 33.9% 45.6%	-0.5% 0.1%  Δ yoy 0.0% -6.6% -23.6% 0.0% -3.1% -1.7% 0.0% -2.6%  Δ yoy 0.0% 18.3% 0.0% 15.4% 0.0% 0.0% 0.0%	MW 4 29
Latin America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 809 4,447 8,878 9,897	71.0% 100% 70.0% 70.0% 70.0% 70.0% 70.2% 63.6% 3.8% 19.8% 12.8% 12.8% 10.0% 70.2% 10.3% 10.2% 10.2% 10.3% 10.2% 10.3% 10.2% 10.3% 10.2% 10.3% 10.2% 10.3	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 809 4,447 8,878	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 35.9% 12.4% 7.6% 35.9% 35.9% 35.9% 7.6% 37.1% 8.3% 9.0% 45.6% 91.0%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.4% -3.1% -1.7% 0.0% -1.3% -2.6%  A yoy 0.0% 18.3% 0.0% 15.4% 0.0% 0.0% 0.0% 0.0%	MW 4 29
Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Total Conventional Generation Total Conventional Generation Total Conventional Generation Total Conventional Generation	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 809 4,447 8,878 9,897	71.0% 100% 100% % Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 12.8% 36.4% 100.0% % Weight 0.2% 8.9% 1.2% 10.3% 36.6% 8.2% 44.9% 44.9% 100%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 809 4,447 8,878	71.4% 100% % Weight 49,0% 7.7% 7.2% 0.2% 64.1% 3.9% 19.6% 10.0% % Weight 0.2% 7.6% 1.3% 45.6% 91.0% 100%	-0.5% 0.1%  Δ yoy 0.0% -6.6% -23.6% 0.0% -3.4% -1.7% 0.0% -1.3% -2.6%  Δ yoy 0.0% 18.3% 0.0% 15.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 1.4%	MW 4 29
Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  North America	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 809 4,447 8,878 9,897	71.0% 100%  70.0%  70.0%  70.2%  63.6% 3.8% 19.8% 19.8% 100.0%  70.2%  80.2% 100.0%  70.2% 80.2%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 889 4,447 8,878 9,761	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 100% % Weight 0.2% 7.6% 1.3% 9.0% 37.1% 45.6% 91.0%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.1% -1.7% 0.0% -2.6%  A yoy 0.0% 18.3% 0.0% 15.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	MW 4 29
Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  North America Hydro Wind Solar & Others	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 1,019 3,623 809 4,447 8,878 9,897	71.0% 100% 100%  Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 10.0%  Weight 0.2% 4.9% 8.9% 1.2% 44.9% 89.7% 100%  Weight 1.9%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 809 4,447 8,878 9,761	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 12.4% 35.9% 100% % Weight 0.2% 7.6% 37.1% 8.3% 45.6% 91.0% 100%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.1% -1.7% 0.0% -2.66%  A yoy 0.0% 18.3% 0.0% 15.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 1.4%	MW 4 29
Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas Total Conventional Generation Total  North America Hydro Wind Solar & Others Geothermal	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 809 4,447 8,878 9,897  MW 77 3,490 450 72	71.0% 100% 100%  % Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4% 100.0%  % Weight 0.2% 8.9% 1.2% 44.9% 89.7% 100%  % Weight 1.9% 89.7% 11.0% 1.9% 85.4% 11.9%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 809 4,447 8,878 9,761  MW 78 2,137 202	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 64.1% 3.5.9% 100% % Weight 0.2% 7.6% 37.1% 8.3% 45.6% 91.0% 20 Weight 3.2% 88.4% 8.4% 0.0%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.4% -3.1% -1.7% 0.0% 18.3% 0.0% 15.4% 0.0% 0.0% 0.0% 0.0% 0.0% 1.4%  A yoy -1.2% 63.3% 123.0% n.m.	MW 4 29 333 333 MW - 136 136
Latin America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  North America Hydro Wind Solar & Others	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 809 4,447 8,878 9,897	71.0% 100% 100%  % Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 10.0%  % Weight 0.2% 8.9% 1.2% 10.3% 36.6% 8.2% 44.9% 89.7% 100%  % Weight 1.9% 89.7% 1.00%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 809 4,447 8,878 9,761  MW 78 2,137	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 12.4% 35.9% 100% % Weight 0.2% 7.6% 37.1% 8.3% 45.6% 91.0% 100%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.4% -1.7% 0.0% -1.3% -2.6%  A yoy 0.0% 18.3% 0.0% 0.0% 0.0% 0.0% 0.0% 1.4%  A yoy -1.2% 63.3% 123.0%	MW 4 29
Total  Latin America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  North America Hydro Wind Solar & Others Geothermal  Total	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 8,09 4,447 8,878 9,897  MW 450 72 4,089	71.0% 100% 100%  Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4% 10.0% 8.9% 1.2% 10.3% 36.6% 8.2% 44.9% 89.7% 100%  Weight 1.9% 89.7% 100%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 809 4,447 8,878 9,761  MW 78 2,137 202 2,417	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 12.4% 35.9% 7.6% 7.6% 9.0% 1.3% 9.0% 37.1% 8.3% 9.0% 45.6% 91.0% 100% % Weight 3.2% 88.4% 8.4% 0.0% 100%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.4% -3.1% -1.7% 0.0% -1.3% -2.6%   A yoy 0.0% 18.3% 0.0% 15.4% 0.0% 0.0% 0.0% 0.0% 1.4%  A yoy -1.2% 63.3% 123.0% n.m. 69.1%	MW 4 29 33 33 33 MW - 136 136 2 2 870
Latin America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation Total  North America Hydro Wind Solar & Others  Total Conventional Generation Total  North America Hydro Wind Solar & Others Geothermal Total  Total	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 809 4,447 8,878 9,897  MW 450 77 3,490 450 72 4,089	71.0% 100%  70.0%  70.0%  70.0%  70.0%  70.0%  70.0%  80.2%  63.6% 3.8% 19.8% 12.8% 36.4% 100.0%  70.2%  80.2% 80.	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 809 4,447 8,878 9,761  MW 78 2,137 202 2,417	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 12.4% 35.9% 100% % Weight 0.2% 7.6% 9.0% 37.1% 8.3% 45.6% 91.0% 100% % Weight 3.2% 88.4% 8.4% 0.0% 100%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.4% -3.1% -1.7% 0.0% -2.6%  A yoy 0.0% 18.3% 0.0% 0.0% 0.0% 0.0% 1.4%  A yoy -1.2% 63.3% 123.0% n.m. 69.1%	MW 4 29 333 333 MW - 136 136
Total  Latin America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Rest of Europe Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  North America Hydro Wind Solar & Others Geothermal  Total	16,227 22,865  MW 10,579 1,556 1,186 41 13,363 808 4,168 2,686 7,662 21,025  MW 19 876 123 1,019 3,623 8,09 4,447 8,878 9,897  MW 450 72 4,089	71.0% 100% 100%  Weight 50.3% 7.4% 5.6% 0.2% 63.6% 3.8% 19.8% 12.8% 36.4% 10.0% 8.9% 1.2% 10.3% 36.6% 8.2% 44.9% 89.7% 100%  Weight 1.9% 89.7% 100%	16,307 22,832  MW 10,575 1,666 1,553 41 13,836 835 4,240 2,686 7,761 21,596  MW 19 741 123 883 3,623 809 4,447 8,878 9,761  MW 78 2,137 202 2,417	71.4% 100% % Weight 49.0% 7.7% 64.1% 3.9% 19.6% 12.4% 35.9% 7.6% 7.6% 9.0% 1.3% 9.0% 37.1% 8.3% 9.0% 45.6% 91.0% 100% % Weight 3.2% 88.4% 8.4% 0.0% 100%	-0.5% 0.1%  A yoy 0.0% -6.6% -23.6% 0.0% -3.4% -3.1% -1.7% 0.0% -1.3% -2.6%   A yoy 0.0% 18.3% 0.0% 15.4% 0.0% 0.0% 0.0% 0.0% 1.4%  A yoy -1.2% 63.3% 123.0% n.m. 69.1%	MW 4 29















#### 3. Group Net Production



Hydro Wind Solar & Others Geothermal  Total Renewables Nuclear Coal CCGT Oil & Gas Total Conventional Generation  Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total Fenewables Coal CCGT Oil & Gas  Total Conventional Generation  Total Renewables Nuclear Coal Coal	45,568 18,932 2,921 4,598 <b>72,018</b> 20,245 32,247 34,310 15,514 102,315 174,333  GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717  GWh 3,947 2,831 4,6822 20,245	% Weight 26.1% 10.9% 1.7% 2.6% 41.3% 11.6% 18.5% 19.7% 8.9% 58.7% 100% % Weight 35.9% 2.7% 0.1% 12.3% 51.0% 21.4% 0.6% 49.0% 100% % Weight 8.5% 6.1% 0.1% 14.7%	49,964 16,345 3,880 4,383 74,572 18,458 47,713 28,562 18,458 113,192 187,764  GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486	% Weight 26.6% 8.7% 2.1% 2.3% 39.7% 9.8% 25.4% 15.2% 60.3% 100%  % Weight 35.7% 2.3% 0.3% 10.5% 38.5% 11.9% 0.9% 51.3% 100%  % Weight 12.5% 4.7% 4.7%	A yoy A yoy -8.8% -15.8% -24.7% 4.9% -3.4% 9.7% -16.0% -16.0% -7.2%  A yoy -13.7% 1.4% -62.7% -6.6% -10.2% -39.9% -40.8% -18.1% -14.2%  A yoy -43.3% 8.2%	Q3 2019 GWh 16,366,186 911 1,552 24,95 7,033 10,11 14,17 5,16 36,49 61,44 5,92 2,87 3,006 7 6,02 11,94 GWh 1,11 77 2
Hydro Wind Solar & Others Geothermal  Fotal Renewables Nuclear Coal CCGT Oil & Gas Fotal Conventional Generation Wind Solar & Others Geothermal  Fotal Renewables Coal CCGT Oil & Gas Fotal Conventional Generation Wind Solar & Others Geothermal  Fotal Renewables Coal CCGT Oil & Gas Fotal Conventional Generation Fotal Renewables Coal CCGT Oil & Gas Fotal Conventional Generation	45,568 18,932 2,921 4,598 <b>72,018</b> 20,245 32,247 34,310 15,514 102,315 174,333  GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717  GWh 3,947 2,831 4,6822 20,245	26.1% 10.9% 1.7% 2.6% 41.3% 11.6% 18.5% 19.7% 8.9% 58.7% 100%  % Weight 12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 100%  % Weight 8.5% 6.1% 0.1%	49,964 16,345 3,880 4,383 74,572 18,458 47,713 28,562 187,764  GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486  GWh 6,957 2,618	26.6% 8.7% 2.1% 2.3% 39.7% 9.8% 25.4% 15.2% 60.3% 100%  % Weight 35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 51.3% 10.9%  *Weight 12.5% 4.7%	-8.8% 15.8% -24.7% 4.9% 4.9% -3.4% 9.7% -32.4% 20.1% -9.6% -7.2%  A yoy -13.7% 1.4% -62.7% 0.62.7% 0.10.2% -39.9% 53.9% -40.8% -40.8% -18.1% -14.2%	16,30 6,18 91 1,55 24,95 7,03 10,11 14,17 5,16 36,49 61,44 4,28 3,00 7 6,02 11,94 GWh
Wind Solar & Others Geothermal Total Renewables Nuclear Coal CCGT Oil & Gas Total Conventional Generation Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Conventional Generation Total Renewables Coal CCGT Oil & Gas Total Conventional Generation Total  Iberia Hydro Wind Solar & Others Total Renewables Cotal Co	18,932 2,921 4,598 72,018 20,245 32,247 34,310 15,514 102,315 174,333  GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717  GWh 3,947 2,831 4,6,822 20,245	10.9% 1.7% 2.6% 41.3% 11.6% 19.7% 8.9% 58.7% 100%  % Weight 35.9% 0.1% 12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 49.0%  % Weight 8.5% 6.1% 6.1% 0.1%	16,345 3,880 4,383 74,572 18,458 47,713 28,562 18,458 113,192 187,764  GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486  GWh 6,957 2,618	8.7% 2.1% 2.3% 39.7% 9.8% 60.3% 100%  % Weight 35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 1.9% 51.3% 1.00%	15.8% -24.7% 4.9% -34.4% 9.7% -32.4% 20.1% -16.0% -9.6% -7.2%  A yoy -13.7% 1.4% -62.7% 0.6% -10.2% -39.9% 53.9% -43.8% -18.1% -14.2%	6,18 91 1,55 24,95 7,03 10,11 14,17 5,16 36,49 61,44 5,92 2,87 3,06 7 6,02 11,94 GWh
Solar & Others Geothermal  Fotal Renewables Nuclear Coal CCGT Oil & Gas  Fotal Conventional Generation  Italy Hydro Wind Solar & Others Geothermal  Fotal Renewables CCGI Oil & Gas  Fotal Conventional Generation  Italy Hydro Wind Solar & Others Geothermal  Fotal Renewables Coal CCGT Oil & Gas  Fotal Conventional Generation  Fotal  Iberia Hydro Wind Solar & Others  Fotal Renewables Nuclear Coal	2,921 4,598 72,018 20,245 32,247 34,310 15,514 102,315 174,333  GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717  GWh 3,947 2,831 4,6822 20,245	1.7% 2.6% 41.3% 11.6% 18.5% 19.7% 8.9% 58.7% 100%  % Weight 35.9% 2.7% 0.1% 21.4% 0.6% 49.0% 100%  % Weight 8.5% 6.1% 0.1%	3,880 4,383 74,572 18,458 47,713 28,562 18,458 113,192 187,764 GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486 GWh	2.1% 2.3% 39.7% 9.8% 515.2% 9.8% 60.3% 100%  % Weight 35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 51.3% 10.0%  % Weight 12.5% 4.7%	-24.7% 4.9% -3.4% 9.7% -32.4% 20.1% -16.0% -9.6% -7.2% Δ yoy -13.7% 1.4% -62.7% 0.6% -10.2% -39.9% 53.9% -41.8% -41.8% -42.8% -42.8% -43.8% -	911 1,55 24,95 7,03 10,111 14,17 5,16 36,49 61,44 61,44 5,92 2,87 3,06 6,02 11,94 GWh
Geothermal  Total Renewables Nuclear Coal CCGT Oil & Gas  Total Conventional Generation  Total Enel Group   Italy Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Iberia Hydro Wind Solar & Others  Total Renewables Total  Total  Iberia Hydro Wind Solar & Others Total	4,598 72,018 20,245 32,247 34,310 15,514 102,315 174,333  GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717  GWh 3,947 2,831 46,822 20,245	2.6% 41.3% 11.6% 18.5% 19.7% 8.9% 58.7% 100%  % Weight 35.9% 2.7% 0.1% 21.4% 0.6% 49.0% 49.0% 6.1% 0.1%	4,383 74,572 18,458 47,713 28,562 18,458 113,192 187,764  GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486  GWh 6,957 2,618	2.3% 39.7% 9.8% 25.4% 15.2% 9.8% 60.3% 100% % Weight 35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 1.9% 51.3% 1.00%	4.9% -3.4% 9.7% -32.4% -20.1% -16.0% -9.6% -7.2%  Δ γον -13.7% 1.4% -62.7% -10.2% -39.9% 53.9% -41.81% -14.2%	1,55 24,95 7,03 10,11 14,17 5,16 36,49 61,44  GWh 4,28 18 1,14 5,92 2,85 3,06 6,02 11,94  GWh 1,111 77
Total Renewables  Nuclear Coal CCGT Oil & Gas  Total Conventional Generation  Total Enel Group   Italy  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total Renewables  Total Conventional Generation  Total  Iberia  Hydro Wind Solar & Others Total  Total  Iberia  Hydro Wind Solar & Others Total  Total  Total  Iberia  Hydro Wind Solar & Others  Total  Tot	72,018 20,245 32,247 34,310 15,514 102,315 174,333  GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717  GWh 3,947 2,831 4,6,822 20,245	41.3% 11.6% 18.5% 19.7% 8.9% 58.7% 100%  % Weight 35.9% 2.7% 0.1% 6.6% 49.0% 100%  % Weight 8.5% 6.1% 0.1%	74,572 18,458 47,713 28,562 18,458 113,192 187,764  GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486  GWh 6,957 2,618	39.7% 9.8% 25.4% 15.2% 9.8% 60.3% 100%  % Weight 35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 51.3% 100%  % Weight 12.5% 4.7%	-3.4% 9.7% -32.4% 20.1% -16.0% -9.6% -7.2%  A yoy -13.7% 1.4% -62.7% 0.6% -10.2% -39.9% 53.9% -418.1% -14.2%  A yoy -43.3% 8.2%	24,95 7,03 10,11 14,17 5,16 36,49 61,44  GWh 4,28 18 1,1,44 5,92 2,87 3,00 6,02 11,94  GWh 1,11 77
Nuclear Coal CCGT Oil & Gas  Total Conventional Generation  Total Enel Group  Italy Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total Renewables Total Renewables Total Conventional Generation  Total  Iberia Hydro Wind Solar & Others Total Renewables Nuclear Coal Coal Coal Coal Coal Coal Coal Coal	20,245 32,247 34,310 112,315 174,333  GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717  GWh 3,947 2,831 4,6,822 20,245	11.6% 18.5% 19.7% 8.9% 58.7% 100%  % Weight 35.9% 0.1% 12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 100%  % Weight 8.5% 6.1% 0.1%	18,458 47,713 28,562 18,458 113,192 187,764  GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486  GWh 6,957 2,618	9.8% 25.4% 15.2% 9.8% 60.3% 100%  % Weight 35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 51.3% 100%  Weight 12.5% 4.7%	9.7% -32.4% 20.14 -16.0% -9.6% -7.2%  -13.7% -1.4% -62.7% 0.6% -10.2% -39.9% -39.9% -40.8% -40.8% -40.8% -44.2%  -43.3% 8.2%	7,03 10,11 14,17 5,16 36,49 61,44 4,28 18 1 1,44 5,92 2,87 3,00 7 6,02 11,94 GWh
Coal CCGT Oil & Gas  Total Conventional Generation  Italy Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Iberia Hydro Wind Solar & Others  Total Renewables  Cotal Cotal  Cot	32,247 34,310 15,514 102,315 174,333 GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717 GWh 3,947 2,831 4,6822 20,245	18.5% 19.7% 8.9% 58.7% 100%  % Weight 35.9% 0.1% 12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 100%  % Weight 8.5% 6.1% 0.1%	47,713 28,562 18,458 113,192 187,764  GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486  GWh 6,957 2,618	25.4% 15.2% 9.8% 60.3% 100% % Weight 35.7% 2.3% 10.5% 48.7% 38.5% 11.9% 10.9% 51.3% 100% % Weight 12.5% 4.7%	-32.4% 20.1% -16.0% -9.6% -7.2%  A yoy -13.7% 1.4% -62.7% 0.6% -10.2% -39.9% 53.9% -40.8% -18.1% -14.2%	10,11 14,17 5,16 36,49 61,44 GWh 4,28 18 1,44 5,92 2,88 3,06 7,7 6,02 11,94 GWh
CCGT Oil & Gas  Total Conventional Generation  Total Enel Group  Italy Hydro Wind Solar & Others Geothermal  CCGI CCGT Oil & Gas  CCGT Oil & Gas  Cotal Conventional Generation  Total  Iberia Hydro Wind Solar & Others  Cotal Renewables  Cotal  CCGT Oil & Gas  Cotal  Co	34,310 15,514 102,315 174,333 GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717 GWh 2,831 4,6,822 20,245	19.7% 8.9% 58.7% 100%  % Weight 35.9% 2.7% 0.1% 51.0% 27.0% 21.4% 0.6% 49.0% 100%  % Weight 8.5% 6.1% 0.1%	28,562 18,458 113,192 187,764 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486 GWh 6,957 2,618	15.2% 9.8% <b>60.3%</b> <b>100%</b> <b>% Weight</b> 35.7% 2.3% 0.3% 10.5% <b>48.7%</b> 38.5% 11.9% 0.9% <b>51.3%</b> 100% <b>Weight</b> 12.5% 4.7%	20.1% -16.0% -9.6% -7.2%  2 yoy -13.7% 1.4% -62.7% 0.6% -10.2% -39.9% 53.9% -40.8% -18.1% -14.2%  2 yoy -43.3% 8.2%	14,17 5,16 36,49 61,44 4,28 18 1,44 5,92 2,83 3,00 7 6,02 11,94 GWh
Oil & Gas  Total Conventional Generation  Titaly  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Tiberia  Hydro Wind Solar & Others Cotal Renewables  Total Renewables  Total  Tiberia  Hydro Wind Solar & Others  Total Renewables  Nuclear Coal	15,514 102,315 174,333 GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717 GWh 44 6,822 20,245	8.9% 58.7% 100% % Weight 35.9% 2.7% 0.1% 51.0% 27.0% 21.4% 0.6% 49.0% 100% % Weight 8.5% 6.1% 0.1%	18,458 113,192 187,764  GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486  GWh 6,957 2,618	9.8% 60.3% 100% % Weight 35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 51.3% 100% % Weight 12.5% 4.7%	-16.0% -9.6% -7.2% A yoy -13.7% 1.4% -62.7% -10.2% -39.9% 53.9% -40.8% -18.1% -14.2% A yoy -43.3% 8.2%	5,16 36,49 61,44 GWh 4,28 18 1,44 5,92 2,85 3,00 6,02 11,94 GWh
Total Conventional Generation  Italy Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Iberia Hydro Wind Solar & Others Cotal Renewables Nuclear Coal COTOTO COTOT	102,315 174,333 GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717 GWh 3,947 2,831 4,6,822 20,245	58.7% 100%  % Weight 35.9% 2.7% 0.1% 12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 49.0% 6.1% 6.5% 6.1% 0.1%	113,192 187,764 GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486 GWh 6,957 2,618	60.3% 100%  % Weight 35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 51.3% 100%  % Weight 12.5% 4.7%	-9.6% -7.2%  A yoy -13.7% 1.4% -62.7% 0.6% -10.2% -39.9% 53.9% -40.8% -18.1% -14.2%  A yoy -43.3% 8.2%	36,49 61,44 GWh 4,2t 18 5,92 2,8: 3,00 11,94 GWh 1,1:
Total Enel Group  Italy  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Iberia Hydro Wind Solar & Others Total Renewables  Coal COA  COA  COA  COA  COA  COA  COA  COA	T74,333  GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717  GWh 3,947 2,831 4,6,822 20,245	100%  % Weight 35.9% 2.7% 0.1% 12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 49.0% 50.0% 6.1% 0.1%	187,764  GWh  14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486  GWh 6,957 2,618	100%  % Weight 35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 0.9% 51.3% 100%  % Weight 12.5% 4.7%	-7.2%  A yoy -13.7% 1.4% -62.7% 0.6% -10.2% -39.9% 53.9% -40.8% -18.1% -14.2%  A yoy -43.3% 8.2%	61,44 GWh 4,28 1,44 5,92 2,83 3,00 6,02 11,94 GWh 1,11
Italy Hydro Wind Solar & Others Geothermal  Fotal Renewables Coal CCGT Oil & Gas Fotal Conventional Generation Fotal  Iberia Hydro Wind Solar & Others Fotal Renewables Nuclear Coal	GWh 12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717 GWh 3,947 2,831 4,6,822 20,245	% Weight 35.9% 2.7% 0.1% 12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 100%  % Weight 8.5% 6.1% 0.1%	GWh 14,452 932 108 4,233 19,725 15,581 4,817 363 20,761 40,486 GWh 6,957 2,618	% Weight 35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 0.9% 51.3% 100%  Weight 12.5% 4.7%	△ yoy -13.7% 1.4% -62.7% 0.6% -10.2% -39.9% -40.8% -18.1% -14.2%  △ yoy -43.3% 8.2%	GWh 4,2t 18 1,44 5,92 2,8: 3,00 6,02 11,94 GWh 1,1: 77
Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Conventional Generation  Total  Iberia Hydro Wind Solar & Others  Total Renewables Nuclear Coal	12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717 GWh 3,947 2,831 44 6,822 20,245	35.9% 2.7% 0.1% 12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 100%  Weight 8.5% 6.1% 0.1%	14,452 932 108 4,233 <b>19,725</b> 15,581 4,817 363 <b>20,761</b> <b>40,486</b> <b>GWh</b> 6,957 2,618	35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 0.9% 51.3% 100%  Weight 12.5% 4.7%	-13.7% 1.4% -62.7% 0.6% -10.2% -39.9% 53.9% -40.8% -18.1% -14.2%  Δ yoy -43.3% 8.2%	4,2: 1,4 5,92 2,8 3,00 6,02 11,94 GWh 1,1
Hydro Wind Solar & Others Geothermal Otal Renewables Coal CCGT Oil & Gas Otal Conventional Generation Otal  Iberia Hydro Wind Solar & Others Otal Renewables Nuclear Coal	12,472 945 40 4,260 17,718 9,370 7,415 215 17,000 34,717 GWh 3,947 2,831 44 6,822 20,245	35.9% 2.7% 0.1% 12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 100%  Weight 8.5% 6.1% 0.1%	14,452 932 108 4,233 <b>19,725</b> 15,581 4,817 363 <b>20,761</b> <b>40,486</b> <b>GWh</b> 6,957 2,618	35.7% 2.3% 0.3% 10.5% 48.7% 38.5% 11.9% 0.9% 51.3% 100%  Weight 12.5% 4.7%	-13.7% 1.4% -62.7% 0.6% -10.2% -39.9% 53.9% -40.8% -18.1% -14.2%  Δ yoy -43.3% 8.2%	4,2 1: 1,4 <b>5,92</b> 2,8 3,0 <b>6,02</b> 11,94 GWh
Wind Solar & Others Geothermal  otal Renewables Coal CCGT Oil & Gas  otal Conventional Generation otal  Iberia Hydro Wind Solar & Others otal Renewables Nuclear Coal	945 40 4,260 17,718 9,370 7,415 215 17,000 34,717 GWh 3,947 2,831 44 6,822 20,245	2.7% 0.1% 12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 100%  % Weight 8.5% 6.1% 0.1%	932 108 4,233 <b>19,725</b> 15,581 4,817 363 <b>20,761</b> <b>40,486</b> <b>GWh</b> 6,957 2,618	2.3% 0.3% 10.5% <b>48.7%</b> 38.5% 11.9% 0.9% <b>51.3%</b> 100% <b>Weight</b> 12.5% 4.7%	1.4% -62.7% 0.6% -10.2% -39.9% 53.9% -40.8% -18.1% -14.2% Δ yoy -43.3% 8.2%	1,4 5,92 2,8 3,0 6,02 11,94 GWh
Solar & Others Geothermal  otal Renewables Coal CCGT Oil & Gas  otal Conventional Generation otal  Iberia Hydro Wind Solar & Others otal Renewables Nuclear Coal	40 4,260 17,718 9,370 7,415 215 17,000 34,717 GWh 3,947 2,831 44 6,822 20,245	0.1% 12.3% <b>51.0%</b> 27.0% 21.4% 0.6% <b>49.0%</b> 100% <b>Weight</b> 8.5% 6.1% 0.1%	108 4,233 <b>19,725</b> 15,581 4,817 363 <b>20,761</b> <b>40,486</b> <b>GWh</b> 6,957 2,618	0.3% 10.5% <b>48.7%</b> 38.5% 11.9% <b>51.3%</b> <b>100%</b> <b>5weight</b> 12.5% 4.7%	-62.7% 0.6% -10.2% -39.9% 53.9% -40.8% -18.1% -14.2% Δ yoy -43.3% 8.2%	1,4 5,92 2,8 3,0 6,02 11,94 GWh
Geothermal otal Renewables Coal CCGT Oil & Gas otal Conventional Generation otal  Iberia Hydro Wind Solar & Others otal Renewables Nuclear Coal	4,260 17,718 9,370 7,415 215 17,000 34,717  GWh 3,947 2,831 44 6,822 20,245	12.3% 51.0% 27.0% 21.4% 0.6% 49.0% 100%  % Weight 8.5% 6.1% 0.1%	4,233 19,725 15,581 4,817 363 20,761 40,486  GWh 6,957 2,618	10.5% 48.7% 38.5% 11.9% 0.9% 51.3% 100%  Weight 12.5% 4.7%	0.6% -10.2% -39.9% 53.9% -40.8% -18.1% -14.2% △ yoy -43.3% 8.2%	1,4 5,92 2,8 3,0 6,02 11,94 GWh
total Renewables  Coal  CCGT  Oil & Gas  Otal Conventional Generation  Otal  Iberia  Hydro  Wind  Solar & Others  Otal Renewables  Nuclear  Coal	17,718 9,370 7,415 215 17,000 34,717 GWh 3,947 2,831 44 6,822 20,245	51.0% 27.0% 21.4% 0.6% 49.0% 100% % Weight 8.5% 6.1% 0.1%	19,725 15,581 4,817 363 20,761 40,486 GWh 6,957 2,618	48.7% 38.5% 11.9% 0.9% 51.3% 100%  Weight 12.5% 4.7%	-10.2% -39.9% 53.9% -40.8% -18.1% -14.2% Δ yoy -43.3% 8.2%	5,92 2,8 3,0 6,02 11,94 GWh
Coal CCGT Oil & Gas Otal Conventional Generation Otal  Iberia Hydro Wind Solar & Others Otal Renewables Nuclear Coal	9,370 7,415 215 <b>17,000</b> <b>34,717</b> <b>GWh</b> 3,947 2,831 44 <b>6,822</b> 20,245	27.0% 21.4% 0.6% <b>49.0%</b> 100% <b>Weight</b> 8.5% 6.1% 0.1%	15,581 4,817 363 <b>20,761</b> <b>40,486</b> <b>GWh</b> 6,957 2,618	38.5% 11.9% 0.9% <b>51.3%</b> 100% <b>Weight</b> 12.5% 4.7%	-39.9% 53.9% -40.8% -18.1% -14.2% Δ yoy -43.3% 8.2%	2,8 3,0 <b>6,02</b> <b>11,9</b> <b>GWh</b>
CCGT Oil & Gas  lotal Conventional Generation lotal    Iberia	7,415 215 17,000 34,717 GWh 3,947 2,831 44 6,822 20,245	21.4% 0.6% <b>49.0%</b> 100% <b>% Weight</b> 8.5% 6.1% 0.1%	4,817 363 <b>20,761</b> <b>40,486</b> <b>GWh</b> 6,957 2,618	11.9% 0.9% <b>51.3%</b> 100% <b>Weight</b> 12.5% 4.7%	53.9% -40.8% - <b>18.1%</b> - <b>14.2%</b> <b>^ yoy</b> -43.3% 8.2%	3,0 6,02 11,94 GWh 1,1 7
Oil & Gas otal Conventional Generation otal  Iberia Hydro Wind Solar & Others otal Renewables Nuclear Coal	215 17,000 34,717 GWh 3,947 2,831 44 6,822 20,245	0.6% <b>49.0%</b> <b>100%</b> <b>% Weight</b> 8.5% 6.1% 0.1%	363 20,761 40,486 GWh 6,957 2,618	0.9% <b>51.3%</b> <b>100%</b> <b>Weight</b> 12.5% 4.7%	-40.8% -18.1% -14.2% Δ yoy -43.3% 8.2%	6,02 11,94 GWh 1,1
iberia Hydro Wind Solar & Others Otal Renewables Nuclear Coal	17,000 34,717 GWh 3,947 2,831 44 6,822 20,245	49.0% 100% % Weight 8.5% 6.1% 0.1%	20,761 40,486 GWh 6,957 2,618	51.3% 100% % Weight 12.5% 4.7%	-18.1% -14.2% Δ yoy -43.3% 8.2%	6,02 11,94 GWh 1,1 7
Iberia Hydro Wind Solar & Others Otal Renewables Nuclear Coal	34,717 GWh 3,947 2,831 44 6,822 20,245	100% % Weight 8.5% 6.1% 0.1%	<b>GWh</b> 6,957 2,618	100% % Weight 12.5% 4.7%	-14.2% Δ yoy -43.3% 8.2%	11,94 GWh 1,1 7
Iberia Hydro Wind Solar & Others  otal Renewables Nuclear Coal	GWh 3,947 2,831 44 <b>6,822</b> 20,245	% Weight 8.5% 6.1% 0.1%	<b>GWh</b> 6,957 2,618	% Weight 12.5% 4.7%	<b>∆ yoy</b> -43.3% 8.2%	<b>GWh</b> 1,1 7
Hydro Wind Solar & Others  otal Renewables Nuclear Coal	3,947 2,831 44 <b>6,822</b> 20,245	8.5% 6.1% 0.1%	6,957 2,618	12.5% 4.7%	-43.3% 8.2%	1,1 7
Wind Solar & Others otal Renewables Nuclear Coal	2,831 44 <b>6,822</b> 20,245	6.1% 0.1%	2,618	4.7%	8.2%	7
Solar & Others otal Renewables Nuclear Coal	6,822 20,245	0.1%	,			
otal Renewables Nuclear Coal	<b>6,822</b> 20,245		วา	n no/-	105 50/	
Nuclear Coal	20,245	14.7%	22	U.U7/0	105.5%	
Coal			9,596	17.3%	-28.9%	1,91
		43.5%	18,458	33.2%	9.7%	7,0
0007	6,354	13.6%	15,899	28.6%	-60.0%	1,3
CCGT	8,750	18.8%	6,513	11.7%	34.3%	4,3
Oil & Gas	4,383	9.4%	5,081	9.1%	-13.7%	1,4
otal Conventional Generation	39,732	85.3%	45,952	82.7%	-13.5%	14,27
otal	46,554	100%	55,548	100.0%	-16.2%	16,19
1	OVAII.	0/ 14/ 1 1 4	OW	0/ 11/ 1.1.		0144
Latin America <sup>1</sup>		% Weight		% Weight	Δ yoy	GWh
Hydro	28,955	53.4%	28,338	53.3%	2.2%	10,8
Wind	4,648	8.6%	4,559	8.6%	2.0%	1,8
Solar & Others	2,044	3.8%	2,170	4.1%	-5.8%	5
Geothermal	150	0.3%	150	0.3%	-0.4%	
otal Renewables	35,797	66.0%	35,216	66.2%	1.6%	13,30
Coal	3,189	5.9%	2,535	4.8%	25.8%	9
CCGT	13,919	25.7%	12,938	24.3%	7.6%	5,3
Oil & Gas	1,309	2.4%	2,502	4.7%	-47.7%	3
otal Conventional Generation	18,418	34.0%	17,975	33.8%	2.5%	6,63
otal	54,215	100.0%	53,192	100.0%	1.9%	19,9
Rest of Europe <sup>2</sup>	GWh	% Weight	GWh	% Weight	Δ yoy	GWh
Hydro	31	0.1%	27	0.1%	15.5%	
Wind	1,239	4.3%	1,211	4.1%	2.4%	3
Solar & Others	133	0.5%	136	0.5%	-2.0%	
otal Renewables	1,403	4.9%	1,373	4.6%	2.2%	40
Coal	13,333	46.7%	13,698	45.8%	-2.7%	4,9
CCGT	4,226	14.8%	4,295	14.4%	-1.6%	1,4
Oil & Gas	9,606	33.6%	10,511	35.2%	-8.6%	3,2
otal Conventional Generation	27,166	95.1%	28,504	95.4%	-4.7%	9,55
otal	28,569	100%	29,877	100%	-4.4%	9,9
North America <sup>3</sup>		% Weight		% Weight	Δ yoy	GWh
Hydro	163	1.8%	192	2.6%	-15.0%	
Wind	8,526	93.7%	6,294	83.7%	35.5%	2,7
Solar & Others	220	2.4%	1,035	13.8%	-78.8%	
Geothermal	188	2.1%	-	0%	n.m.	
otal	9,096	100%	7,521	100%	20.9%	2,97
	CWI	O/ Mainh	CMF	0/ 18/-1-1-1	Α	CMI
Africa, Asia & Oceania⁴ Wind		% Weight		% Weight	Δ yoy	GWh
	742	62.8%	731	64.1%	1.6%	2
Solar & Others	439	37.2%	409	35.9%	7.2%	14
otal . Includes South America, Costa Rica, Guatemala	1,181	100%	1,141	100%	3.6%	42













### 4. Group Infrastructure & Networks





Electricity distributed (TWh)	9M 2019	9M 2018	Δγογ
Italy	169.4	170.5	-0.6%
Iberia	95.1	95.1	0.0%
Latin America	102.1	83.4	22.5%
Argentina	12.8	13.6	-6.3%
Brazil	60.0	41.0	46.5%
Chile	12.5	12.4	1.2%
Colombia	10.7	10.4	2.2%
Peru	6.1	6.0	2.8%
Rest of Europe	11.7	11.6	1.0%
Total	378.3	360.5	4.9%

9M 2019	9M 2018	Δγογ
31.5	31.5	0.0%
12.2	12.2	0.4%
26.5	26.4	0.6%
2.5	2.5	-2.4%
17.2	17.1	0.3%
2.0	1.9	3.1%
3.5	3.4	2.6%
1.4	1.4	1.0%
2.9	2.9	1.4%
73.2	72.9	0.3%
	31.5 12.2 26.5 2.5 17.2 2.0 3.5 1.4 2.9	12.2 12.2 26.5 26.4 2.5 2.5 17.2 17.1 2.0 1.9 3.5 3.4 1.4 2.9 2.9

 $1.\mbox{End}$  Users represent the number of distribution delivery points at the end of the period.

#### 5. Retail



Total energy sold (TWh) <sup>2</sup>	9M 2019	9M 2018	Δγογ
Italy	74.1	78.7	-5.8%
Regulated	27.2	30.3	-10.2%
Free Market	46.9	48.4	-3.0%
Iberia	67.0	68.0	-1.5%
Regulated	8.5	9.7	-12.2%
Free Market	58.5	58.3	0.3%
Latin America	80.2	65.2	22.9%
Argentina	10.5	11.4	-7.6%
Brazil <sup>3</sup>	48.1	32.2	49.4%
Chile	9.5	9.7	-1.4%
Colombia	6.8	6.9	-0.8%
Peru	5.2	5.1	2.0%
Rest of Europe	7.3	7.8	-6.1%
Total	228.7	219.7	4.1%

Gas sold (bmc)	9M 2019	9M 2018	Δγογ
Italy	3.4	3.4	0.7%
Iberia	4.2	4.6	-9.3%
Romania	0.01	0.03	-69.3%
Total	7.6	8.0	-5.3%

- 2. Net of energy losses.
- 3. Consider the full consolidation of Enel Dx Sao Paulo since June 2018.

Total power customers <sup>4</sup> (mn)	9M 2019	9M 2018	Δγογ
Italy	24.0	25.4	-5.4%
Regulated	14.9	17.0	-12.3%
Free Market	9.1	8.4	8.5%
Iberia	10.7	10.8	-0.7%
Regulated	4.9	5.1	-4.7%
Free Market	5.8	5.6	2.8%
Latin America	26.0	25.6	1.4%
Argentina	2.5	2.5	-2.3%
Brazil <sup>3</sup>	16.6	16.4	1.6%
Chile	2.0	1.9	3.1%
Colombia	3.5	3.4	2.6%
Peru	1.4	1.4	1.0%
Rest of Europe	3.1	3.0	4.1%
Total	63.8	64.8	-1.5%

Gas customers (mn)	9M 2019	9M 2018	Δγογ
Italy	4.1	4.1	-0.2%
Iberia	1.6	1.6	2.6%
Romania	0.05	0.04	22.9%
Total	5.8	5.8	0.8%

4. Power Customers represent clients with active contracts with Enel.













#### 6. Main Financials & Market performance



|--|

2						
€/share	FY 20	18	FY 2017			
	Amount	Ex-Date	Amount	Ex-Date		
Ordinary (interim)	0.14	01/23/19	0.105	01/22/18		
Ordinary (Final) <sup>1</sup>	0.14	07/22/19	0.132	07/23/18		
Total DPS	0.28		0.237			
Pay out	70%	o l	65	%		

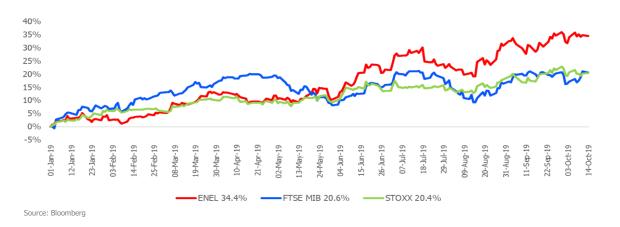
#### Multiples

	30/09/2019	30/09/2018	Δ γογ
Share Price (€)	6.851	4.412	55.3%
P/E	12.9	12.2	5.7%
EV/EBITDA	8.7	6.9	26.2%
Dividend Yield	4.1%	6.0%	-31.7%
Source: Bloomberg.			

#### **Enel Group's Ratings**

	Rating	Outlook	Update
Moody's	Baa2	Positive	07/16/2019
S&P	BBB+	Stable	09/19/2018
Fitch	A-	Stable	02/11/2019

#### Stock performance (01/01/2019 - 14/10/2019)



#### 7. Disclaimer

This document contains certain forward-looking statements that reflect the Company's management's current views with respect to future events and financial and operational performance of the Company and its subsidiaries. These forward-looking statements are based on Enel S.p.A.'s current expectations and projections about future events. Because these forward-looking statements are subject to risks and uncertainties, actual future results or performance may differ materially from those expressed in or implied by these statements due to any number of different factors, many of which are beyond the ability of Enel S.p.A. to control or estimate precisely, including changes in the regulatory environment, future market developments, fluctuations in the price and availability of fuel and other risks. You are cautioned not to place undue reliance on the forward-looking statements contained herein, which are made only as of the date of this presentation. Enel S.p.A. does not undertake any obligation to publicly release any updates or revisions to any forward-looking statements to reflect events or circumstances after the date of this presentation. The information contained in this presentation does not purport to be comprehensive and has not been independently verified by any independent third party.

This presentation does not constitute a recommendation regarding the securities of the Company. This presentation does not contain an offer to sell or a solicitation of any offer to buy any securities issued by Enel S.p.A. or any of its subsidiaries.

Pursuant to art. 154-bis, paragraph 2, of the Italian Unified Financial Act of February 24, 1998, the executive in charge of preparing the corporate accounting documents at Enel, Alberto De Paoli, declares that the accounting information contained herein correspond to document results, books and accounting records.











