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ENEL PUBBLICA IL REPORT SUI DATI OPERATIVI DI GRUPPO DEL PRIMO TRIMESTRE 2026

Roma, 6 maggio 2026 – Enel S.p.A. (“Enel”) ha pubblicato il “*Quarterly Bulletin*” (“*Report*”) contenente i dati operativi del Gruppo del primo trimestre dell’anno 2026.

Il *Report*, pubblicato in anticipo rispetto all’approvazione da parte del Consiglio di Amministrazione di Enel e alla divulgazione dei dati economico-finanziari contenuti nei documenti contabili periodici, si pone l’obiettivo di rafforzare ulteriormente la trasparenza del Gruppo nei confronti della comunità finanziaria, in linea con le *best practice* dei mercati più evoluti.

Il *Report*, allegato al presente comunicato stampa, è a disposizione del pubblico presso la sede sociale, sul sito *internet* di Enel (www.enel.com), e – unitamente al presente comunicato – presso il meccanismo di stoccaggio autorizzato “eMarket Storage” (www.emarketstorage.it).

Q1 2026

Quarterly Bulletin



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1. Pro forma numbers ¹



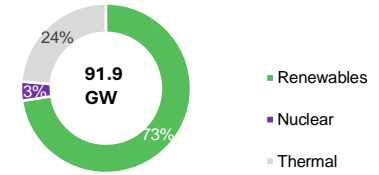
Generation - installed (GW)	Q1 2026	Q1 2025	Δ% yoy
Total installed capacity	91,9	89,4	+2,8%
Renewables	66,8	65,1	+2,6%
<i>of which BESS</i>	3,4	2,8	+20,9%
Nuclear	3,3	3,3	-
Total Emission Free Capacity	70,1	68,4	+2,5%
Thermal	21,8	21,0	+3,6%
<i>of which regulated</i>	10,4	9,8	+6,9%

Generation - production (TWh)	Q1 2026	Q1 2025	Δ% yoy
Total production	51,1	49,7	+2,8%
<i>of which consolidated</i>	47,7	46,1	+3,5%
Renewables	35,0	34,7	+1,0%
Nuclear	6,8	7,1	-4,4%
Total Emission Free production	41,8	41,8	+0,0%
Thermal	9,2	7,9	+17,2%

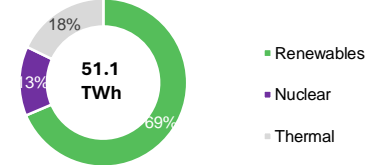
Grids	Q1 2026	Q1 2025	Δ% yoy
Electricity distributed (TWh)	120,9	117,4	+3,0%
Italy	53,3	51,8	+2,9%
Spain	35,8	34,4	+4,0%
RoW	31,9	31,2	+1,9%
End Users (mln)	69,2	68,6	+0,8%
Italy	31,2	31,1	+0,3%
Spain	12,7	12,7	+0,7%
RoW	25,3	24,9	+1,5%

Supply/Retail Liberalized Market	Q1 2026	Q1 2025	Δ% yoy
Europe market energy sold (TWh)	27,6	30,4	-9,2%
<i>of which Italy</i>	11,5	13,5	-15,0%
<i>of which T&L</i>	2,5	4,3	-41,8%
<i>of which SME</i>	2,7	2,7	-0,8%
<i>of which B2C</i>	6,1	6,3	-2,5%
<i>of which fixed price B2C</i>	69,8%	63,8%	+5,9pp
<i>of which index price B2C</i>	30,2%	36,2%	-5,9pp
<i>of which Spain</i>	16,1	16,9	-4,6%
<i>of which T&L</i>	8,4	9,0	-6,8%
<i>of which SME</i>	2,1	2,4	-13,6%
<i>of which B2C</i>	4,9	4,8	+0,9%
<i>of which fixed price B2C</i>	100,0%	100,0%	-
<i>of which index price B2C</i>	-	-	-
Europe market gas sold (bcm)	2,2	2,4	-7,7%
<i>of which Italy</i>	1,4	1,4	-1,7%
<i>of which T&L</i>	0,1	0,1	-18,0%
<i>of which SME</i>	0,1	0,1	-10,2%
<i>of which B2C</i>	1,1	1,2	-2,2%
<i>of which fixed price B2C</i>	63,7%	50,2%	+13,6pp
<i>of which index price B2C</i>	36,3%	49,8%	-13,6pp
<i>of which Spain</i>	0,8	0,9	-16,7%
<i>of which T&L</i>	0,4	0,4	+0,7%
<i>of which SME</i>	0,1	0,1	-47,9%
<i>of which B2C</i>	0,2	0,2	-3,1%
<i>of which fixed price B2C</i>	100,0%	100,0%	-
<i>of which index price B2C</i>	-	-	-
LatAm market energy sold (TWh)	8,5	9,6	-11,6%
Liberalized power customers (mn)	17,3	17,3²	+0,2%
Italy	10,9	11,1 ²	-1,5%
Spain	6,4	6,2 ²	+3,2%

Total Group Net Inst Capacity pro forma - 1Q 2026



Total Group Production pro forma - 1Q 2026



1. Pro-forma numbers are net of Chocon, Arroyito & Tarapica and include JV and Stewardship capacity and production.

2025 restated figures

2. Year - End '25

2. Group Net Installed Capacity (MW)

Group	Q1 2026	Q1 2025	Δ% yoy
Hydro	26.994	28.321	-4,7%
Wind	16.184	15.739	+2,8%
Geothermal	860	860	-
BESS	3.441	2.847	+20,9%
Solar & Others	13.216	12.331	+7,2%
Total Renewables	60.694	60.098	+1,0%
Nuclear	3.328	3.328	-
Total Emission Free Capacity (a)	64.022	63.426	+0,9%
Coal	4.627	4.627	-
CCGT	12.420	11.622	+6,9%
Oil & Gas	4.720	4.758	-0,8%
Total Thermal (b)	21.768	21.007	+3,6%
Total Consolidated capacity (a+b)	85.790	84.434	+1,6%
JV and Stewardship capacity (c)	6.066	6.291	-3,6%
Total emission Free capacity (a+c)	70.088	69.717	+0,5%
Total Installed capacity (a+b+c)	91.856	90.725	+1,2%

Consolidated Capacity

Italy	Q1 2026	Q1 2025	Δ% yoy
Hydro	12.995	12.995	+0,0%
Wind	874	874	-
Geothermal	776	776	-
BESS	1.763	1.174	+50,2%
Solar & Others	447	436	+2,4%
Total Renewables	16.856	16.256	+3,7%
Coal	4.160	4.160	-
CCGT	5.507	4.709	+16,9%
Oil & Gas	1.633	1.633	-
Total Thermal	11.300	10.502	+7,6%
Total	28.156	26.758	+5,2%

Iberia	Q1 2026	Q1 2025	Δ% yoy
Hydro	5.368	5.369	-0,0%
Wind	3.001	2.893	+3,7%
Solar & Others	2.941	2.498	+17,7%
Total Renewables	11.310	10.760	+5,1%
Nuclear	3.328	3.328	-
Total Emission Free Capacity	14.638	14.088	+3,9%
Coal	241	241	-
CCGT	5.445	5.445	-
Oil & Gas	2.293	2.304	-0,5%
Total Thermal	7.979	7.990	-0,1%
Total	22.616	22.078	+2,4%

Latin America ¹	Q1 2026	Q1 2025	Δ% yoy
Hydro	8.630	9.957	-13,3%
Wind	5.301	5.301	-
Geothermal	83	83	-
BESS	210	210	-
Solar & Others	5.616	5.178	+8,4%
Total Renewables	19.840	20.730	-4,3%
Coal	226	226	-
CCGT	1.468	1.468	-
Oil & Gas	477	497	-4,0%
Total Thermal	2.171	2.191	-0,9%
Total	22.011	22.921	-4,0%

North America ²	Q1 2026	Q1 2025	Δ% yoy
Wind	6.581	6.296	+4,5%
BESS	1.457	1.457	-
Solar & Others	3.867	3.867	-
Total	11.905	11.620	+2,5%

Other Countries ³	Q1 2026	Q1 2025	Δ% yoy
Wind	426	375	+13,6%
Solar & Others	357	357	-
Total Renewables	784	733	+7,0%
Oil & Gas	318	325	-2,0%
Total Thermal	318	325	-2,0%
Total	1.102	1.057	+4,2%

JV and Stewardship capacity

Group ⁴	Q1 2026	Q1 2025	Δ% yoy
Wind	3.700	4.129	-10,4%
Solar & Others	2.366	2.162	+9,4%
Total	6.066	6.291	-3,6%

Additional Capacity YTD

Group	Hydro	Solar	Wind	BESS	CCGT	Q1 2026	Q1 2025	Δ% yoy
Italy	0,4	-	-	-	-	0,4	0,6	-34,2%
Iberia	-	-	-	-	-	-	623	-100,0%
Latin America	-	157	-	-	-	157	20	+704,4%
Total	0,4	157	0	0	0	158	643	-75,5%

1.2026 restated figures: Latin America excludes Chocon, Arroyito & Tarapica.

2.2025 restated figures: North America does not include Mexico.

3.2025 restated figures: Other countries include Perú, Germany, South Africa, Zambia and India.

4.JV and Stewardship capacity includes Italy, Mexico, US, Greece, South Africa, Morocco, Australia and India

3. Group Net Production (GWh)



Group	Q1 2026	Q1 2025	Δ% yoy
Hydro	13.783	14.551	-5,3%
Wind	11.905	11.412	+4,3%
Geothermal	1.307	1.331	-1,9%
Solar & Others	4.753	4.363	+9,0%
Total Renewables	31.748	31.657	+0,3%
Nuclear	6.818	7.134	-4,4%
Consolidated Emission Free Production (a)	38.566	38.791	-0,6%
Coal	123	478	-74,2%
CCGT	7.821	6.087	+28,5%
Oil & Gas	1.291	1.318	-2,0%
Total Thermal (b)	9.235	7.883	+17,1%
Total consolidated production (a+b)	47.801	46.674	+2,4%
JV and Stewardship production (c)	3.312	3.531	-6,2%
Total emission Free production (a+c)	41.877	42.322	-1,1%
Total production (a+b+c)	51.113	50.205	+1,8%

Consolidated Production

Italy	Q1 2026	Q1 2025	Δ% yoy
Hydro	3.749	3.731	+0,5%
Wind	479	388	+23,5%
Geothermal	1.286	1.303	-1,3%
Solar & Others	97	92	+5,7%
Total Renewables	5.612	5.514	+1,8%
Coal	113	255	-55,7%
CCGT	2.807	1.727	+62,5%
Oil & Gas	39	30	+28,9%
Total Thermal	2.959	2.013	+47,0%
Total	8.571	7.527	+13,9%

Iberia	Q1 2026	Q1 2025	Δ% yoy
Hydro	2.631	2.328	+13,0%
Wind	2.170	1.736	+25,0%
Solar & Others	730	612	+19,3%
Total Renewables	5.531	4.675	+18,3%
Nuclear	6.818	7.134	-4,4%
Total Emission Free production	12.349	11.809	+4,6%
Coal	-	89	-100,0%
CCGT	3.543	2.990	+18,5%
Oil & Gas	1.007	1.050	-4,1%
Total Thermal	4.550	4.129	+10,2%
Total	16.900	15.939	+6,0%

Latin America ¹	Q1 2026	Q1 2025	Δ% yoy
Hydro	7.403	8.492	-12,8%
Wind	2.933	3.528	-16,9%
Solar & Others	2.443	2.247	+8,8%
Total Renewables	12.779	14.267	-10,4%
Coal	10	134	-92,5%
CCGT	1.471	1.370	+7,4%
Oil & Gas	171	163	+4,9%
Total Thermal	1.652	1.667	-0,9%
Total	14.432	15.933	-9,4%

North America ²	Q1 2026	Q1 2025	Δ% yoy
Wind	6.134	5.591	+9,7%
Solar & Others	1.371	1.303	+5,2%
Total	7.505	6.894	+8,9%

Other countries ³	Q1 2026	Q1 2025	Δ% yoy
Wind	188	168	+11,6%
Solar & Others	132	138	-4,5%
Total Renewables	320	306	+4,3%
Oil & Gas	74	75	-1,3%
Total Thermal	74	75	-1,3%
Total	393	381	+3,2%

JV and Stewardship production

Group ⁴	Q1 2026	Q1 2025	Δ% yoy
Wind	2.783	3.086	-9,8%
Solar & Others	529	445	+18,8%
Total	3.312	3.531	-6,2%

1. 2026 restated figures: Latin America excludes Chocon, Arroyito & Tarapica

2. 2025 restated figures. North America does not include Mexico.

3. 2024 restated figures. Other countries include Perú, Germany, South Africa, Zambia and India

4. JV and Stewardship production includes US, Greece, South Africa, Marocco, Australia and India

4. Grids and Enel X Global Retail



Electricity sold (TWh)	Q1 2026	Q1 2025	Δ% yoy	Final Power customers (mn)	Q1 2026	Q1 2025	Δ% yoy
Italy Retail	12,5	14,7	-14,9%	Italy Retail	13,4	14,2	-5,9%
Spain Retail	18,3	18,9	-3,5%	Spain Retail	9,8	10,0	-2,9%
Latin America	28,5	30,2	-5,6%	Latin America	25,2	24,8	+1,8%
- of which Grids commercialization	20,0	20,6	-2,9%	- of which Grids	25,2	24,8	+1,8%
- of which Retail commercialization	8,5	9,6	-11,6%	- of which Retail	-	-	-
Total	59,2	63,8	-7,1%	Total	48,4	49,1	-1,4%
- of which Grids	20,0	20,6	-2,9%	- of which Grids	25,2	24,8	+1,8%
- of which Retail	39,3	43,2	-9,2%	- of which Retail	23,1	24,3	-4,6%

Electricity distributed (TWh)	Q1 2026	Q1 2025	Δ% yoy	End users (mn)	Q1 2026	Q1 2025	Δ% yoy
Italy Grids	53,3	51,8	+2,9%	Italy Grids	31,2	31,1	+0,3%
Spain Grids	35,8	34,4	+4,0%	Spain Grids	12,7	12,7	+0,7%
Latin America	31,9	31,2	+1,9%	Latin America	25,3	24,9	+1,5%
Total	120,9	117,4	+3,0%	Total	69,2	68,6	+0,8%

Retail

Total energy sold (TWh)	Q1 2026	Q1 2025	Δ% yoy	Total power customers (mn)	Q1 2026	Q1 2025	Δ% yoy
Liberalized Market	36,1	40,0	-9,8%	Liberalized Market	17,3	18,1	-4,1%
Regulated	23,1	23,8	-2,6%	Regulated	31,0	31,0	+0,2%
Total	59,2	63,8	-7,1%	Total	48,4	49,1	-1,4%

End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

Liberalized market

EU liberalized energy sold (TWh)	Q1 2026	Q1 2025	Δ% yoy	EU liberalized power customers (mn)	Q1 2026	Q1 2025	Δ% yoy
Italy	11,5	13,5	-15,0%	Italy	10,9	11,5	-5,1%
Spain	16,1	16,9	-4,6%	Spain	6,4	6,6	-2,5%
Total	27,6	30,4	-9,2%	Total	17,3	18,1	-4,1%

LA+CA liberalized energy sold (TWh)	Q1 2026	Q1 2025	Δ% yoy
Brazil	3,8	4,6	-18,2%
Chile	3,8	3,9	-1,6%
Colombia & CAM	0,9	1,1	-18,7%
Total	8,5	9,6	-11,6%

Regulated markets

EU regulated energy sold (TWh)	Q1 2026	Q1 2025	Δ% yoy	EU regulated power customers (mn)	Q1 2026	Q1 2025	Δ% yoy
Italy	1,0	1,2	-13,3%	Italy	2,5	2,7	-9,2%
Spain	2,1	2,0	+5,9%	Spain	3,4	3,5	-3,8%
Total	3,2	3,2	-1,2%	Total	5,8	6,2	-6,2%

End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

Latin America and Central America regulated markets

LatAm regulated energy sold (TWh)	Q1 2026	Q1 2025	Δ% yoy
Brazil	11,7	12,3	-5,2%
Chile	2,2	2,2	-1,2%
Argentina	3,7	3,7	+0,4%
Colombia & CAM	2,4	2,4	+2,9%
Total	20,0	20,6	-2,9%

Gas sold (bcm)	Q1 2026	Q1 2025	Δ% yoy	Gas customers (mn)	Q1 2026	Q1 2025	Δ% yoy
Italy	1,4	1,4	-1,7%	Italy	3,9	4,0	-0,3%
Spain	0,9	1,1	-14,1%	Spain	1,7	1,8	-1,3%
Latin America	0,05	0,06	-14,4%	Latin America ('000)	0,01	0,02	n.m.
Total	2,4	2,5	-7,1%	Total	5,7	5,7	-0,6%

5. Main Events



Rome, February 21st, 2026 - Enel signed agreements for the acquisition of an 830 MW portfolio of wind and solar plants in USA (<https://www.enel.com/media/explore/search-press-releases/press/2026/02/enel-signed-agreements-for-the-acquisition-of-an-830-mw-portfolio-of-wind-and-solar-plants-in-usa>)

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